

Limelight Networks, Inc.  
 Form 3  
 June 08, 2007

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0104  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |  |                                      |  |  |
|---|--|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person *           |  | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol                            |  |
| Â Valenzuela Gary                                   |  | (Month/Day/Year)                     | Limelight Networks, Inc. [LLNW]  |  |
| (Last)  | (First)                                      | (Middle)                             | 06/07/2007   |  |
| C/O LIMELIGHT NETWORKS, INC., Â 2220 W. 14TH STREET |  |                                      | 4. Relationship of Reporting Person(s) to Issuer                       | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Street)  | (Check all applicable)                       |                                      |  |  |
|   | <input checked="" type="checkbox"/> Director | <input type="checkbox"/> 10% Owner   | 6. Individual or Joint/Group Filing(Check Applicable Line)             |  |
|   | <input type="checkbox"/> Officer             | <input type="checkbox"/> Other       | <input checked="" type="checkbox"/> Form filed by One Reporting Person |  |
| TEMPE, Â AZ Â 85821                                 | (give title below)                           |                                      | (specify below)  |  |
| (City)  | (State)                                      | (Zip)                                | <input type="checkbox"/> Form filed by More than One Reporting Person  |  |

**Table I - Non-Derivative Securities Beneficially Owned**

|                                    |  |   |  |
|------------------------------------|--|---|--|
| 1. Title of Security<br>(Instr. 4) | 2. Amount of Securities Beneficially Owned<br>(Instr. 4) | 3. Ownership Form:<br>Direct (D)<br>or Indirect (I)<br>(Instr. 5) | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|------------------------------------|--|---|--|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

|   |   |  |  |  |  |
|---|---|--|--|--|--|
| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and Expiration Date<br>(Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security<br>(Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security:<br>Direct (D)<br>or Indirect (I) | 6. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|   | Date Exercisable  | Expiration Date  | Title  | Amount or Number of Shares   |  |

(Instr. 5)

|   |       |            |                 |        |         |   |   |
|---|-------|------------|-----------------|--------|---------|---|---|
| Nonqualified Stock<br>Option (Right to Buy) | Â (1) | 02/27/2017 | Common<br>Stock | 52,500 | \$ 2.09 | D | Â |
|---|-------|------------|-----------------|--------|---------|---|---|

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| Valenzuela Gary<br>C/O LIMELIGHT NETWORKS, INC.<br>2220 W. 14TH STREET<br>TEMPE, AZ 85821 | Â X           | Â         | Â       | Â     |

## Signatures

|   |            |
|---|------------|
| /s/ Rita Tocco, Attorney-in-Fact for Gary<br>Valenzuela | 06/07/2007 |
|---|------------|

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All shares vest 1/36th on the one month anniversary of the vesting commencement date of 02/28/2007 and 1/36th monthly thereafter.

Â

### Remarks:

The Date of Event is based upon the date of effectiveness of the Issuer's Registration Statement on the Issuer's initial public offering, estimated to be on or about June 7, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.