

IROBOT CORP  
Form 4  
May 08, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**CHWANG RONALD**

(Last) (First) (Middle)

**C/O ID VENTURES AMERICA,  
LLC, 5201 GREAT AMERICA  
PARKWAY, SUITE 720**

(Street)

**SANTA CLARA, CA 95054**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**IROBOT CORP [IRBT]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**05/04/2007**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |   |
|                                 |                                      |  |                                | Code  | V   | Amount   |   |
| Common Stock                    | 05/04/2007                           |  | S <sup>(1)</sup>               | D   | 1,141   | \$ 15.5  | 1,502,937 I See Footnote (2)                          |
| Common Stock                    | 05/07/2007                           |  | S <sup>(1)</sup>               | D   | 2,500   | \$ 15.84   | 1,500,437 I See Footnote (2)                          |
| Common Stock                    | 05/07/2007                           |  | S <sup>(3)</sup>               | D   | 2,500   | \$ 15.84   | 1,497,937 I See Footnote (2)                          |
| Common Stock                    | 05/08/2007                           |  | S <sup>(1)</sup>               | D   | 2,500   | \$ 15.71   | 1,495,437 I See Footnote (2)                          |
| Common Stock                    | 05/08/2007                           |  | S <sup>(3)</sup>               | D   | 2,500   | \$ 15.71   | 1,492,937 I See Footnote (2)                          |

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|              |         |   |                                 |
|--------------|---------|---|---------------------------------|
| Common Stock | 192,450 | I | By Chwang-Seto Family Trust (4) |
| Common Stock | 8,000   | D |                                 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivatives Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Beneficially (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| CHWANG RONALD<br>C/O ID VENTURES AMERICA, LLC<br>5201 GREAT AMERICA PARKWAY, SUITE 720<br>SANTA CLARA, CA 95054 | X             |           |         |       |

## Signatures

/s/ Glen D. Weinstein, Attorney-in-Fact 05/08/2007

\*\*Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by ID5 Fund, L.P. on March 12, 2007.

(2) Consists of shares held indirectly by Acer Technology Ventures Management, LLC as sole general partner of Acer Technology Ventures Fund, L.P., Acer Technology Ventures America, LLC as general partner for IP Fund One, L.P. and iD America 1, LLC as sole general partner for iD6 Fund, L.P. and iD5 Fund, L.P. The reporting person is a principal of each of Acer Technology Ventures Management, LLC, Acer Technology Ventures America, LLC and iD America 1, LLC. The reporting person disclaims beneficial ownership of such shares except to the extent of his pecuniary interest, if any, and this report shall not be deemed an admission that the reporting person is the beneficial owner of all of the reported shares for purposes of Section 16 or any other purpose.

(3) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by IP Fund One, L.P. on March 5, 2007.

(4) The reporting person disclaims beneficial ownership of such shares except to the extent of his pecuniary interest, if any, and this report shall not be deemed an admission that the reporting person is the beneficial owner of all of the reported shares for purposes of Section 16 or any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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