Spencer Richard V Form 4 February 14, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Spencer Richard V Issuer Symbol INTERCONTINENTALEXCHANGE (Check all applicable) INC [ICE] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner Other (specify _X__ Officer (give title (Month/Day/Year) below) 2100 RIVEREDGE 02/12/2007 CFO & Senior Vice President PARKWAY, SUITE 500 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person

ATLANTA, GA 30328

(State)

(Zip)

(City)

Table I. Non-Derivative Securities Acquired Disposed of or Reneficially Ox

(,)	()	Table	ole 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	(A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Stock	02/12/2007		Code V M	Amount 4,502	(D)	Price \$ 8	77,075 <u>(1)</u>	D			
Common Stock	02/13/2007		S	1,000	D	\$ 148.38	76,075 <u>(1)</u>	D			
Common Stock	02/13/2007		S	600	D	\$ 148.26	75,475 <u>(1)</u>	D			
Common Stock	02/13/2007		S	300	D	\$ 148.2	75,175 <u>(1)</u>	D			
Common Stock	02/13/2007		S	1,600	D	\$ 148.3	73,575 (1)	D			

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Common Stock	02/13/2007	S	900	D	\$ 148.31	72,675 (1)	D
Common Stock	02/13/2007	S	1,600	D	\$ 148.34	71,075 (1)	D
Common Stock	02/13/2007	S	1,100	D	\$ 148.27	69,975 <u>(1)</u>	D
Common Stock	02/13/2007	S	700	D	\$ 148.32	69,275 <u>(1)</u>	D
Common Stock	02/13/2007	S	1,200	D	\$ 148.33	68,075 <u>(1)</u>	D
Common Stock	02/13/2007	S	1,000	D	\$ 148.39	67,075 <u>(1)</u>	D
Common Stock	02/13/2007	S	1,400	D	\$ 148.37	65,675 <u>(1)</u>	D
Common Stock	02/13/2007	S	700	D	\$ 148.29	64,975 (1)	D
Common Stock	02/13/2007	S	400	D	\$ 148.28	64,575 (1)	D
Common Stock	02/13/2007	S	200	D	\$ 148.23	64,375 (1)	D
Common Stock	02/13/2007	S	800	D	\$ 148.36	63,575 <u>(1)</u>	D
Common Stock	02/13/2007	S	200	D	\$ 148.35	63,375 <u>(1)</u>	D
Common Stock	02/13/2007	S	1,000	D	\$ 148.4	62,375 <u>(1)</u>	D
Common Stock	02/13/2007	S	100	D	\$ 148.41	62,275 (1)	D
Common Stock	02/13/2007	S	500	D	\$ 148.56	61,775 <u>(1)</u>	D
Common Stock	02/13/2007	S	100	D	\$ 148.55	61,675 <u>(1)</u>	D
Common Stock	02/13/2007	S	200	D	\$ 148.57	61,475 <u>(1)</u>	D
Common Stock	02/13/2007	S	400	D	\$ 148.46	61,075 (1)	D
Common Stock	02/13/2007	S	700	D	\$ 148.48	60,375 (1)	D
Common Stock	02/13/2007	S	500	D	\$ 148.47	59,875 <u>(1)</u>	D
	02/13/2007	S	300	D		59,575 <u>(1)</u>	D

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Common Stock					\$ 148.45		
Common Stock	02/13/2007	S	400	D	\$ 148.42	59,175 <u>(1)</u>	D
Common Stock	02/13/2007	S	100	D	\$ 148.43	59,075 <u>(1)</u>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number one Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 8	02/12/2007		M	4,502	(2)	12/11/2013	Common Stock	4,502

Reporting Owners

Reporting Owner Name / Address	Relationships							
coporting of the rather real cost	Director	10% Owner	Officer	Other				
Spencer Richard V 2100 RIVEREDGE PARKWAY SUITE 500 ATLANTA, GA 30328			CFO & Senior Vice President					
Cianaturas								

Signatures

/s/ Andrew J. Surdkowski
Attorney-in-fact
02/14/2007

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**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) As previously reported, the reporting person also indirectly beneficially owns 2,000 shares of Common Stock, which were purchased by the reporting person's children on November 21, 2005.
- (2) These options are fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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