Edgar Filing: WYATT E LEE - Form 4

Form 4										
January 05,										
FORM	4 UNITED	STATES		RITIES A			COMMISSION	-	PPROVAL 3235-0287	
Check th if no lon	aar									
subject to Section 1 Form 4 c Form 5	AENT OI		SECUI	Expires: Estimated burden hou response	urs per					
obligatio may con <i>See</i> Instr 1(b).	tinue. Section 17	a) of the I	Public U	Itility Hol	ding Cor		nge Act of 1934, of 1935 or Sectio 940	on		
(Print or Type	Responses)									
1. Name and A WYATT E	Person <u>*</u>	Symbol	er Name an orands Inc		Trading	5. Relationship of Reporting Person(s) to Issuer				
(Last)						(Check all applicable)				
1000 EAST HANES MILL ROAD			(Month/Day/Year) 01/03/2007				Director 10% Owner X Officer (give title Other (specify below) EVP, CFO			
WINCTON	4. If Amendment, Date Original Filed(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 					
WINSTON	-SALEM, NC 27	105					Person			
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative	Securities A	cquired, Disposed o	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transactic Code (Instr. 8)	TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A)		Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code V	Amount	or (D) Price	(Instr. 3 and 4)			
Reminder: Rep	port on a separate line	e for each cla	ass of sec	urities bene	-	-	-			
					inforn requir	nation cont ed to respo lys a curre	spond to the colle ained in this form ond unless the for ntly valid OMB co	are not rm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock (1)	(2)	01/03/2007		Ι		6,367.91 (3)		(4)	(4)	Common Stock	6,367.91

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
WYATT E LEE 1000 EAST HANES MILL ROAD WINSTON-SALEM, NC 27105			EVP, CFO					
Signatures								
Catherine A. Meeker, Attorney-in-Fact	0	1/05/2007						
**Signature of Reporting Person		Date						

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents a Stock Equivalent Account Balance under the Hanesbrands Inc. Executive Deferred Compensation Plan (the "Plan"). (1) Balances in the Stock Equivalent Account may not be reallocated and are settled on a share-for-share basis of Hanesbrands Inc. common

- stock at the time specified by the Reporting Person at the time of his deferral election.
- (2) 1-for-1

Represents a transfer by the Reporting Person of an Interest Account balance to a Stock Equivalent Account balance under the Plan, as(3) determined by dividing the dollar amount of the Interest Account balance transferred by \$23.81 (the average of the high and low market quotes for Hanesbrands Inc. common stock on the transfer date of January 3, 2007).

Balances in the Stock Equivalent Account are settled on a share-for-share basis of Hanesbrands Inc. common stock at the time specified(4) by the Reporting Person at the time of his deferral election, which in no case shall be prior to the January 1 following the first anniversary of the date the deferral election was made.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.