

CLARCOR INC  
Form 4  
December 20, 2006

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Baerenwald Philip

(Last) (First) (Middle)

840 CRESCENT CENTRE DRIVE,  
SUITE 600

(Street)

FRANKLIN, TN 37067

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
CLARCOR INC [CLC]

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/18/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_ Other (specify below)

President-JL Clark

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock Par Value \$1.00	12/18/2006		J <sup>(1)</sup>	V	241	A	2	5,893	D
Common Stock Par Value \$1.00	12/18/2006		J <sup>(3)</sup>	V	13	A	2	5,906	D
Common Stock Par Value \$1.00	12/18/2006		M <sup>(4)</sup>		768	A	\$ 33.75	6,674	D

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Common Stock Par Value \$1.00	12/18/2006	<u>F</u> <sup>(4)</sup>	303	D	\$ 33.75	6,371	D	
Common Stock Par Value \$1.00	12/18/2006	<u>J</u> <sup>(5)</sup>	V 4	A	<u>2</u>	6,375	D	
Common Stock Par Value \$1.00						1,500	I	By Children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code V (A) (D)		Date Exercisable Expiration Date	Title	
Common Stock Par Value \$1.00	\$ 33.75	12/18/2006		<u>A</u> <sup>(6)</sup>	10,000	<u>(7)</u> 12/17/2016	Common Stock	10,000
Common Stock Par Value \$1.00	\$ 33.75	12/18/2006		<u>A</u> <sup>(8)</sup>	1,185	<u>(8)</u> <u>(8)</u>	Common Stock	1,185
Common Stock Par Value \$1.00	\$ 33.75	12/18/2006		<u>M</u> <sup>(4)</sup>	768	<u>(4)</u> <u>(4)</u>	Common Stock	768

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Baerenwald Philip 840 CRESCENT CENTRE DRIVE, SUITE 600 FRANKLIN, TN 37067			President-JL Clark	

## Signatures

Marcia S. Blaylock, By Power of Attorney  
12/20/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Employee Stock Purchase Plan
- (2) Purchased through Plan at market price
- (3) Dividend Reinvestment Plan
- (4) Vested and Issued Employee Restricted Stock Units
- (5) Employee 401(k) Plan
- (6) Employee Stock Option - Right to Buy
- (7) 25% vesting occurs 12/18/07, 08, 09, 10
- (8) Employee Restricted Stock Units - 25% vest on 12/18/07, 08, 09, 10

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.