SMITH ABBIE J Form 4

December 19, 2006

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL OMB** 

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

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2005

Section 16. Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

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Expires:

may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Ad<br>SMITH ABB | _        | ing Person * | 2. Issuer Name <b>and</b> Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer                         |  |  |  |  |
|-----------------------------|----------|--------------|--|--|--|--|--|--|
|                             |          |              | RYDER SYSTEM INC [R]                               | (Check all applicable)   |  |  |  |  |
| (Last)                      | (First)  | (Middle)     | 3. Date of Earliest Transaction                    |  |  |  |  |  |
| 11690 N.W. 105 STREET       |          |              | (Month/Day/Year)<br>12/15/2006                     | X_ Director 10% Owner Officer (give title below) — Other (specify below) |  |  |  |  |
|                             | (Street) |              | 4. If Amendment, Date Original                     | 6. Individual or Joint/Group Filing(Check                                |  |  |  |  |
|                             |          |              | Filed(Month/Day/Year)                              | Applicable Line) _X_ Form filed by One Reporting Person                  |  |  |  |  |
| MIAMI, FL 3                 | 33178    |              |  | Form filed by More than One Reporting Person                             |  |  |  |  |

|        |         |       | FEISOII  |
|--------|---------|-------|--|
| (City) | (State) | (Zip) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |

|       |            |                     | 140                |                      | 0011146116                     | beea  | 110105 1     | required, Dispos | ca or, or bene | neilling owned      |
|-------|------------|---------------------|--------------------|----------------------|--------------------------------|-------|--------------|------------------|----------------|---------------------|
|       | 1.Title of | 2. Transaction Date | 2A. Deemed         | 3.                   | 4. Securit                     | ies   |              | 5. Amount of     | 6.             | 7. Nature of        |
|       | Security   | (Month/Day/Year)    | Execution Date, if | Transactio           | nAcquired                      | (A) o | r            | Securities       | Ownership      | Indirect Beneficial |
|       | (Instr. 3) |                     | any                | Code Disposed of (D) |                                |       | Beneficially | Form:            | Ownership      |                     |
|       |            |                     | (Month/Day/Year)   | (Instr. 8)           | (Instr. 8) (Instr. 3, 4 and 5) |       | Owned        | Direct (D)       | (Instr. 4)     |                     |
|       |            |                     |                    |                      | ` ' ' ' ' '                    |       |              | Following        | or Indirect    |                     |
|       |            |                     |                    |                      |                                |       |              | Reported         | (I)            |                     |
|       |            |                     |                    |                      |                                | (A)   |              | Transaction(s)   | (Instr. 4)     |                     |
|       |            |                     |                    |                      |                                | or    |              | (Instr. 3 and 4) | ,              |                     |
|       |            |                     |                    | Code V               | Amount                         | (D)   | Price        | ()               |                |                     |
|       | Common     | 12/15/2006          |                    | $A_{(1)}^{(1)}$      | 62                             | Α     | \$ 0         | 6,638            | D              |                     |
|       | Stock      | 12/13/2000          |                    | A <u>~</u>           | 02                             | А     | Ψυ           | 0,030            | Ъ              |                     |
|       |            |                     |                    |                      |                                |       |              |                  |                | D., D., J.,         |
|       |            |                     |                    |                      |                                |       |              |                  |                | By Ryder            |
|       | Common     |                     |                    |                      |                                |       |              | 3,236            | I              | Deferred            |
| Stock |            |                     |                    |                      |                                |       |              | 3,230            | 1              | Compensation        |
|       |            |                     |                    |                      |                                |       |              |                  |                | Plan                |
|       |            |                     |                    |                      |                                |       |              |                  |                | 1 Iaii              |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2.          | 3. Transaction Date |                    | 4.          | 5.         | 6. Date Exerc    |              | 7. Titl | e and    | 8. Price of | 9. Nu  |
|-------------|-------------|---------------------|--------------------|-------------|------------|------------------|--------------|---------|----------|-------------|--------|
| Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if | Transaction | onNumber   | Expiration D     | ate          | Amou    | int of   | Derivative  | Deriv  |
| Security    | or Exercise |                     | any                | Code        | of         | (Month/Day/      | Year)        | Under   | lying    | Security    | Secui  |
| (Instr. 3)  | Price of    |                     | (Month/Day/Year)   | (Instr. 8)  | Derivative | e                |              | Securi  | ities    | (Instr. 5)  | Bene   |
|             | Derivative  |                     |                    |             | Securities |                  |              | (Instr. | 3 and 4) |             | Own    |
|             | Security    |                     |                    |             | Acquired   |                  |              |         |          |             | Follo  |
|             |             |                     |                    |             | (A) or     |                  |              |         |          |             | Repo   |
|             |             |                     |                    |             | Disposed   |                  |              |         |          |             | Trans  |
|             |             |                     |                    |             | of (D)     |                  |              |         |          |             | (Instr |
|             |             |                     |                    |             | (Instr. 3, |                  |              |         |          |             |        |
|             |             |                     |                    |             | 4, and 5)  |                  |              |         |          |             |        |
|             |             |                     |                    |             |            |                  |              |         | Amount   |             |        |
|             |             |                     |                    |             |            |                  |              |         | Amount   |             |        |
|             |             |                     |                    |             |            | Date             | Expiration   | Title   | Or       |             |        |
|             |             |                     |                    |             |            | Exercisable Date | Title Number |         |          |             |        |
|             |             |                     |                    | C 1 W       | (A) (D)    |                  |              |         | of       |             |        |
|             |             |                     |                    | Code V      | (A) (D)    |                  |              |         | Shares   |             |        |

## **Reporting Owners**

| Reporting Owner Name / Address                            | Relationships |           |         |       |  |  |  |  |
|---|---------------|-----------|---------|-------|--|--|--|--|
| r   | Director      | 10% Owner | Officer | Other |  |  |  |  |
| SMITH ABBIE J<br>11690 N.W. 105 STREET<br>MIAMI, FL 33178 | X             |           |         |       |  |  |  |  |

## **Signatures**

/s/ Flora R. Perez, by power of attorney 12/19/2006

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of restricted stock units pursuant to the dividend reinvestment feature of the Issuer's Board of Directors Stock Award Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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