

LINCOLN ELECTRIC HOLDINGS INC
 Form 3
 December 08, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Flohn Thomas A | | (Month/Day/Year) | LINCOLN ELECTRIC HOLDINGS INC [LECO] | |
| (Last) | (First) | (Middle) | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| 22801 ST CLAIR AVENUE | | | (Check all applicable) | |
| (Street) | | | <input type="checkbox"/> Director | <input type="checkbox"/> 10% Owner |
| CLEVELAND,Â OHÂ 44117 | | | <input checked="" type="checkbox"/> Officer | <input type="checkbox"/> Other |
| (City) | (State) | (Zip) | (give title below) | (specify below) |
| | | | VP; Pres. (Asia Pac.) | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| | | | | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| | | | | <input type="checkbox"/> Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Shares | 2,320 ⁽¹⁾ | D | Â |
| Common Shares | 2,507.85 ⁽²⁾ | I | by 401(k) |
| Common Shares | 414.944 | I | by SPP |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security | 4. Conversion or Exercise | 5. Ownership Form of | 6. Nature of Indirect Beneficial Ownership |
|--|--|--|---------------------------|----------------------|--|
|--|--|--|---------------------------|----------------------|--|

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| | Date Exercisable | Expiration Date | (Instr. 4) Title | Amount or Number of Shares | Price of Derivative Security | Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | (Instr. 5) |
|--------------------------------------|------------------|-----------------|---------------------|----------------------------|------------------------------|--|------------|
| Employee Stock Option (Right to Buy) | 10/11/2003 | 10/11/2010 | Common Shares | 3,000 | \$ 13.5 | D | Â |
| Employee Stock Option (Right to Buy) | 10/10/2004 | 10/10/2011 | Common Shares | 4,500 | \$ 21.61 | D | Â |
| Employee Stock Option (Right to Buy) | 10/15/2005 | 10/15/2012 | Common Shares | 5,000 | \$ 21.5 | D | Â |
| Employee Stock Option (Right to Buy) | 10/08/2006 | 10/08/2013 | Common Shares | 5,000 | \$ 23.9 | D | Â |
| Employee Stock Option (Right to Buy) | Â ⁽³⁾ | 11/30/2014 | Common Shares | 12,500 | \$ 35.43 | D | Â |
| Employee Stock Option (Right to Buy) | Â ⁽⁴⁾ | 11/30/2015 | Common Shares | 5,900 | \$ 39.93 | D | Â |
| Employee Stock Option (Right to Buy) | Â ⁽⁵⁾ | 11/29/2016 | Common Shares | 3,680 | \$ 60.51 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Flohn Thomas A 22801 ST CLAIR AVENUE CLEVELAND, OH 44117 | Â | Â | Â VP; Pres. (Asia Pac.) | Â |

Signatures

/s/Thomas A. Flohn 12/06/2006

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares of restricted stock.
- (2) Held by Trustee pursuant to The Lincoln Electric Company 401(k) plan. Holdings are reported on a unitized basis, which amount represents approximately 1,048.10 shares.
- (3) The options become exercisable in three annual installments on November 30, 2005, November 30, 2006 and November 30, 2007.
- (4) The options become exercisable in three annual installments on November 30, 2006, November 30, 2007 and November 30, 2008.
- (5) The options become exercisable in three annual installments on November 29, 2007, November 29, 2008 and November 29, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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