PDF SOLUTIONS INC

Form 4

September 22, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005 Estimated average

0.5

Form 4 or Form 5 obligations may continue. Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

burden hours per response...

may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Ad KIBARIAN J		_	2. Issuer Name and Ticker or Trading Symbol PDF SOLUTIONS INC [PDFS]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(===== an application)			
			(Month/Day/Year)	X Director 10% Owner			
333 WEST SAN CARLOS			09/20/2006	_X_ Officer (give title Other (specify below)			
STREET, SUITE 700				CEO, President			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line)			
SAN JOSE, CA 95110				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State) ((Zip) Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			d of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	09/20/2006		S <u>(1)</u>	300	D	\$ 12.92	2,476,456	D	
Common Stock	09/20/2006		S	200	D	\$ 12.93	2,476,256	D	
Common Stock	09/20/2006		S	200	D	\$ 12.94	2,476,056	D	
Common Stock	09/20/2006		S	400	D	\$ 12.97	2,475,656	D	
Common Stock	09/20/2006		S	400	D	\$ 12.98	2,475,256	D	

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Common Stock	09/20/2006	S	800	D	\$ 12.99	2,474,456	D
Common Stock	09/20/2006	S	100	D	\$ 13	2,474,356	D
Common Stock	09/20/2006	S	400	D	\$ 13.01	2,473,956	D
Common Stock	09/20/2006	S	100	D	\$ 13.02	2,473,856	D
Common Stock	09/20/2006	S	100	D	\$ 13.03	2,473,756	D
Common Stock	09/20/2006	S	300	D	\$ 13.04	2,473,456	D
Common Stock	09/20/2006	S	400	D	\$ 13.05	2,473,056	D
Common Stock	09/20/2006	S	100	D	\$ 13.07	2,472,956	D
Common Stock	09/20/2006	S	100	D	\$ 13.1	2,472,856	D
Common Stock	09/20/2006	S	100	D	\$ 13.13	2,472,756	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Titl	le and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ate	Amou	ınt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Secur	ities	(Instr. 5)
	Derivative				Securities			(Instr.	3 and 4)	
	Security				Acquired					
	•				(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									Amount	
						Date	Expiration		or	
						Exercisable	Date	Title	Number	
						2.1010104010	2		of	
				Code V	(A) (D)				Shares	

9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

KIBARIAN JOHN KACHIG

333 WEST SAN CARLOS STREET SUITE 700

SAN JOSE, CA 95110

Signatures

/s/ P. STEVEN M. MELMAN, Attorney-in-Fact for John K.
Kibarian 09/22/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 sales plan dated August 26, 2005 between the Reporting Person and Goldman, Sachs & Co.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3