

RAVEN INDUSTRIES INC  
 Form 4  
 May 25, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**EVERIST THOMAS S**

2. Issuer Name and Ticker or Trading Symbol  
**RAVEN INDUSTRIES INC  
 [RAVN]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**PO BOX 5107**

3. Date of Earliest Transaction (Month/Day/Year)  
**05/23/2006**

Director  10% Owner  
 Officer (give title below)  Other (specify below)

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**SIOUX FALLS, SD 57117**

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock					12,200	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Pr Deri Secu (Inst
Deferred Stock Units	(1)	05/23/2006		A	623.83 <u>(1)</u>	(2)      (2)	Common Stock <u>(1)</u>	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
EVERIST THOMAS S PO BOX 5107 SIOUX FALLS, SD 57117	X			

## Signatures

/s/ Thomas S  
Everist

05/25/2006

\*\*Signature of Reporting Person      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each Deferred Stock Unit is the economic equivalent of one share of RAVN Common Stock.
- (2) As permitted under the Issuer's Deferred Stock Compensation Plan for Directors, the Reporting Person has elected to defer receipt of the common stock underlying these Units until 2 months after his retirement from the Board.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. efd" valign="top">Employer's Business: N/A

Employer's Address: N/A

Robert  
J. Harding

Citizenship: Canada

Business Address: Brookfield Place, 181 Bay Street, Suite

300, Toronto, Ontario M5J 2T3

Present Principal Occupation or

Employment: Chairman

Employer: Brookfield Asset Management Inc.

Employer's Business: A global asset management company

Employer's Address: Same as Business Address

V. Maureen Kempston Darkes

Citizenship: Canada

Business Address: 2901 S.W., 149th Ave., Suite 400,  
Miramar, Florida 33027

Present Principal Occupation or  
Employment: GM Group Vice President  
President, GM Latin America, Africa and Middle East

Employer: General Motors Corporation LAAM

Employer's Business: An automotive manufacturer

Employer's Address: Same as business address

David W. Kerr

Citizenship: Canada

Business Address: 51 Yonge Street, Suite 400, Toronto,  
Ontario, M5E 1J1

Present Principal Occupation or  
Employment: Corporate Director

Employer: N/A

Employer's Business: N/A

Employer's Address: N/A

Lance Liebman

Citizenship: United States of America

Business Address: 435 West 116th Street, New York, New York 10027-7297

Present Principal Occupation or  
Employment: Professor of law

Employer: Columbia Law School

Employer's Business: Education

Employer's Address: Same as Business Address



Philip B. Lind

Citizenship: Canada

Business Address: 333 Bloor Street E., 10th Floor, Toronto,  
Ontario M4W 1G9

Present Principal Occupation or  
Employment: Vice-Chairman

Employer: Rogers Communications Inc.

Employer's Business: A diversified communications company

Employer's Address: Same as Business Address

G. Wallace F. McCain

Citizenship: Canada

Business Address: 30 St. Clair Ave. W., #1500, Toronto,  
Ontario M4V 3A2

Present Principal Occupation or  
Employment: Chairman

Employer: Maple Leaf Foods Inc.

Employer's Business: A processed Food Manufacturer

Employer's Address: Same as Business Address

Frank J. McKenna

Citizenship: Canada

Business Address: P.O. Box 1, TD Centre, 66 Wellington St.  
W., 4th Floor, TD Tower, Toronto, Ontario M5K 1A2

Present Principal Occupation or  
Employment: Deputy Chair

Employer: TD Bank Financial Group

Employer's Business: A financial services company

Employer's Address: Same as Business Address



Jack M. Mintz

Citizenship: Canada

Business Address: Suite 926, Earth Sciences Building, 2500 University Drive  
N.W., Calgary, Alberta T2N 1N4

Present Principal Occupation or  
Employment: Palmer Chair in Public Policy

Employer: University of Calgary

Employer's Business: Business Economics

Employer's Address: Same as Business Address

Patricia M. Newson

Citizenship: Canada

Business Address: #540, 355 4th Ave. S.W., Calgary, Alberta  
T2P 0J1

Present Principal Occupation or  
Employment: President and Chief Executive Officer

Employer: Altagas Utility Group Inc.

Employer's Business: A natural gas company

Employer's Address: Same as business address

James A. Pattison

Citizenship: Canada

Business Address: 1800 1067 West Cordova St., Vancouver, B.C.  
V6C 1C7

Present Principal Occupation or  
Employment: Chairman

Employer: The Jim Pattison Group

Employer's Business: A diversified consumer products company

Employer's Address: Same as Business Address



George S. Taylor

Citizenship: Canada

Business Address: R.R. #3, 4675 Line 3, Saint Marys, Ontario  
N4X 1C6

Present Principal Occupation or  
Employment: Corporate Director

Employer: N/A

Employer's Business: N/A

Employer's Address: N/A

Jeffrey M. Blidner

Citizenship: Canada

Business Address: Brookfield Place, 181 Bay Street, Suite  
300, Toronto, Ontario M5J 2T3

Present Principal Occupation or  
Employment: Senior Managing Partner

Employer: Brookfield Asset Management Inc.

Employer's Business: A global asset management company

Employer's Address: Same as Business Address

Brian D. Lawson

Citizenship: Canada

Business Address: Brookfield Place, 181 Bay Street, Suite  
300, Toronto, Ontario M5J 2T3

Present Principal Occupation or  
Employment: Chief Financial Officer

Employer: Brookfield Asset Management Inc.

Employer's Business: A global asset management company

Employer's Address: Same as Business Address



George E. Myhal

Citizenship: Canada

Business Address: Brookfield Place, 181 Bay Street, Suite 300, Toronto, Ontario M5J 2T3

Present Principal Occupation or Employment: Senior Managing Partner

Employer: Brookfield Asset Management Inc.

Employer's Business: A global asset management company

Employer's Address: Same as Business Address

Samuel J.B. Pollock

Citizenship: Canada

Business Address: Brookfield Place, 181 Bay Street, Suite 300, Toronto, Ontario M5J 2T3

Present Principal Occupation or Employment: Senior Managing Partner

Employer: Brookfield Asset Management Inc.

Employer's Business: A global asset management company

Employer's Address: Same as Business Address

Exhibit Index

Exhibit No.	Description
1	Joint Filing Agreement, dated August 1, 2008, among Tricap Partners Ltd., Brascan Asset Management Holdings Limited and Brookfield Asset Management Inc. (incorporated by reference from Exhibit 1 to the Issuer's Schedule 13D filed with the SEC on August 1, 2008 (SEC File No. 005-81174)).
2	Senior Secured Convertible Debenture, dated as of December 21, 2007 (incorporated by reference from Exhibit 99.2 to the Issuer's Form 6-K filed with the SEC on January 10, 2008 (SEC File No. 000-31645)).
3	Unsecured Subordinated Convertible Debenture Indenture, dated as of December 6, 2006.
4	Loan Agreement between Tricap Partners Ltd. and Birch Mountain Resources Ltd., dated as of December 21, 2007 (incorporated by reference from Exhibit 99.1 to the Issuer's Form 6-K filed with the SEC on January 10, 2008 (SEC File No. 000-31645)).