Edgar Filing: DUSA PHARMACEUTICALS INC - Form 4

DUSA PHA Form 4 March 29, 2	ARMACEUTICA	LS INC	-								
FORM	ЛД								PPROVA	L	
	UNITED	Washington, D.C. 20549								0287	
Check the check	nger					Expires:	Januar	y 31, 2005			
subject t Section Form 4	to SIAIEN 16.	AENT OI	F CHAN		BENEF: RITIES	ICIAL OV	WNERSHIP OF	Estimated burden hou	Estimated average burden hours per response		
Form 5 obligation may cor <i>See</i> Insta 1(b).	ons Section 17(Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940									
(Print or Type	Responses)										
1. Name and A	2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer						
	DUSA PHARMACEUTICALS INC [DUSA]				C (Check all applicable)						
(Last)	(Last) (First) (Middle)			of Earliest T Day/Year)	ransaction		Director 10% Owner X Officer (give title Other (specify				
	PHARAMCEUT	TICALS,	03/27/2	-			below) Vice P	below) President, Operat	ions		
	4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person						
WILMING	TON, MA 01887							More than One R			
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned	1	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deem Execution any (Month/Day/Year)		Date, if Transactio Code		4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature Indirect Beneficial Ownershi (Instr. 4)	1		
				Code V	Amount	or (D) Price	(Instr. 3 and 4)				
Reminder: Re	port on a separate line	e for each cl	ass of sec	urities bene	-	-	-				
					inform requir	nation cont ed to respo ys a currei	pond to the colle ained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	iorDerivative	Expiration Date	Underlying Securiti

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Yea	Code r) (Instr. 8)	Securities Acquired (A) or Disposed o (D) (Instr. 3, 4, and 5)	(Month/Day/Yea	r)	(Instr. 3 and	4)	
				Code V	(A) (D) Date Exercisable	Expiration Date	Title	Amour or Numbe of Shar	
Option to Purchase Common Stock	\$ 6.75	03/27/2006		А	15,000	03/27/2007 <u>(1)</u>	03/26/2016	Common Stock	15,00	
Reporting Owners										
Reporting Owner Name / Address			Relationships							
			Director	10% Owner	Officer		Other			
25 UPTON	A PHARAMC	EUTICALS, IN	NC.		Vice Presi	dent, Operations				
0:										

Signatures

**Signature of

Reporting Person

/s/ Mark Carota

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

03/28/2006

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Option vests at the rate of one-quarter of the total granted on each of the first, second, third and fourth anniversaries on the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.