RYDER SYSTEM INC

Form 4

February 03, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SWIENTON GREGORY T			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer
~	(T)	25.11	RYDER SYSTEM INC [R]	(Check all applicable)
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	
			(Month/Day/Year)	_X_ Director 10% Owner
11690 N.W. 105TH STREET			02/01/2006	X Officer (give title Other (specify below)
				Chairman & CEO
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check
			Filed(Month/Day/Year)	Applicable Line)
				X Form filed by One Reporting Person
MIAMI, FL 33178				Form filed by More than One Reporting Person
(City)	(State)	(Zip)	Table I - Non-Derivative Securities	es Acquired, Disposed of, or Beneficially Owned
1.Title of	2. Transaction D	Date 2A. Deeme	ed 3. 4. Securities Acquir	red (A) 5. Amount of 6. 7. Nature

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securit onor Dispos (Instr. 3, 4	ed of (` '	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	02/01/2006		M(1)	25,700	A	\$ 21.25	114,030	D		
Common Stock	02/01/2006		M(1)	24,300	A	\$ 25.9688	138,330	D		
Common Stock	02/01/2006		S <u>(1)</u>	50,000	D	\$ 43.8897 (2)	88,330	D		
Common Stock							2,745	I	By Ryder Employee Savings Plan	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

D S	Title of erivative ecurity nstr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Derivative Expiration Date ecurities (Month/Day/Year) acquired (A) r Disposed of D) Instr. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
(1	tock Option right to uy)	\$ 21.25	02/01/2006		M(1)	25,700	07/27/2005	07/26/2010	Common Stock	25,700
(1	tock Option right to uv)	\$ 25.9688	02/01/2006		M(1)	24,300	06/13/2002	06/13/2009	Common Stock	24,300

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 8	Director	10% Owner	Officer	Other			
SWIENTON GREGORY T 11690 N.W. 105TH STREET MIAMI, FL 33178	X		Chairman & CEO				

Signatures

/s/ Flora R. Perez, by power of attorney 02/03/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option exercises and stock sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan established by the Reporting Person on May 27, 2005.

Reporting Owners 2

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(2) This reflects the average price at which the shares were sold. The sales prices ranged from \$43.49 to \$44.51.

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