RYDER SYSTEM INC

Form 4

January 05, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

3235-0287 Number:

OMB APPROVAL

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5. Relationship of Reporting Person(s) to

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

2. Issuer Name and Ticker or Trading

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

SWIENTON GREGORY T		Symbol				1g	Issuer				
			RYDER SYSTEM INC [R]					(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			(encer an approach)					
11690 N.W. 105TH STREET			(Month/Day/Year) 01/03/2006					X Director 10% OwnerX Officer (give title Other (specify below) Chairman & CEO			
	(Street)		4. If Am	endment, D	ate Origina	1		6. Individual or J	oint/Group Fil	ing(Check	
			Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person			
MIAMI, FL 33178								Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tab	le I - Non-	Derivative	Secur	ities Acq	uired, Disposed o	f, or Beneficia	ally Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Yea	Execution any	ned n Date, if Day/Year)	3. Transactic Code (Instr. 8)	4. Securition(A) or Di (Instr. 3,	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	01/03/2006			M <u>(1)</u>	50,000	A	\$ 21.25	138,330	D		
Common Stock	01/03/2006			S <u>(1)</u>	50,000	D	\$ 40.27 (2)	88,330	D		
Common Stock								2,648	I	Ryder Employee Savings Plan	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of ionDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
			Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 21.25	01/03/2006	M(1)		50,000	07/27/2005	07/26/2010	Common Stock	50,000

Reporting Owners

Reporting Owner Name / Address	Relationships							
r	Director	10% Owner	Officer	Other				
SWIENTON GREGORY T 11690 N.W. 105TH STREET MIAMI, FL 33178	X		Chairman & CEO					

Signatures

/s/ Flora R. Perez, by power of attorney 01/05/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option exercise and stock sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan established by the Reporting Person on May 27, 2005.
- (2) This reflects the average price at which the shares were sold. The sales prices ranged from \$39.64 to \$41.03.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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