### **KAESTNER H TODD**

Form 4

November 30, 2005

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB 3235-0287

**OMB APPROVAL** 

Number:

January 31,

Expires:

2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of KAESTNER H TO		2. Issuer Name <b>and</b> Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
		AMERICAN RETIREMENT CORP [ACR]	(Check all applicable)		
(Last) (Fi	rst) (Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Director 10% Owner Officer (give title Other (specify		
111 WESTWOOD 200	PLACE, SUITE	11/30/2005	below) Exec. V. P Corp. Develop.		
(Str	reet)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
BRENTWOOD, T	N 37027		Form filed by More than One Reporting Person		

(State)

(Zip)

(City)

(City)	(State)	(Zip) Tabl	le I - Non-D	Derivative Securities Acq	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities Acquired	5. Amount of	6. Ownership	7. Nature o
Security	(Month/Day/Year)	Execution Date, if	Transactio	on(A) or Disposed of (D)	Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	(Instr. 3, 4 and 5)	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)		Owned	Indirect (I)	Ownership
					Following	(Instr. 4)	(Instr. 4)
					D		

(Instr. 3)		any (Month/Day/Year)	Code (Instr. 3, 4 and 5) (Instr. 8)			5)	Beneficially Owned Following	(D) or Indirect (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	
Common Stock	11/30/2005		S	100	D	\$ 23.93	156,257	D
Common Stock	11/30/2005		S	500	D	\$ 23.95	155,757	D
Common Stock	11/30/2005		S	900	D	\$ 23.96	154,857	D
Common Stock	11/30/2005		S	600	D	\$ 23.97	154,257	D
Common Stock	11/30/2005		S	2,000	D	\$ 23.98	152,257	D

of

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Common Stock	11/30/2005	S	3,200	D	\$ 23.99	149,057	D
Common Stock	11/30/2005	S	6,700	D	\$ 24	142,357	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

# **Reporting Owners**

Reporting Owner Name / Address				
	Director	10% Owner	Officer	Other

KAESTNER H TODD 111 WESTWOOD PLACE, SUITE 200 BRENTWOOD, TN 37027

Exec. V. P. - Corp. Develop.

Relationshins

## **Signatures**

/s/ H. Todd
Kaestner

\*\*Signature of Reporting Person

11/30/2005

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Reporting Owners 2

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