ST JOE CO Form 4 April 07, 2005

FORM 4

Check this box

if no longer

Section 16.

subject to

OMB APPROVAL UNITED STATES SECURITIES AND EXCHANGE COMMISSION **OMB**

3235-0287 Number:

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 4 or Form 5 obligations may continue. See Instruction

(Middle)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Washington, D.C. 20549

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * **RUMMELL PETER S**

(First)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

ST JOE CO [JOE]

(Check all applicable) 3. Date of Earliest Transaction

(Month/Day/Year) 04/05/2005

_X__ Director 10% Owner X_ Officer (give title _ Other (specify below)

Chairman & CEO

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

JACKSONVILLE, FL 32202

245 RIVERSIDE AVENUE

(City)	(State)	(Zip) Tak	ole I - Non-	-Derivativ	e Secu	rities Acqu	ired, Disposed o	of, or Benefici	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	04/05/2005		S	1,000	D	\$ 68.036	362,951	D	
Common Stock	04/06/2005		S	200	D	\$ 68	362,751	D	
Common Stock	04/06/2005		S	100	D	\$ 68.01	362,651	D	
Common Stock	04/06/2005		S	500	D	\$ 68.02	362,151	D	
Common Stock	04/06/2005		S	600	D	\$ 68.05	361,551	D	

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Common Stock	04/06/2005	S	17,500	D	\$ 68.08	344,051	D	
Common Stock	04/06/2005	S	100	D	\$ 68.09	343,951	D	
Common Stock						951,923 (1)	I	By Limited Partnership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transac Code (Instr. 8	5. stionNumber of Derivati Securiti Acquire (A) or Dispose of (D) (Instr. 3 4, and 5	(Month/Day. ive es d d	Pate	Secur	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
			Code	V (A) (D	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting owner runte, runteess	Director	10% Owner	Officer	Other			
RUMMELL PETER S 245 RIVERSIDE AVENUE JACKSONVILLE, FL 32202	X		Chairman & CEO				

Signatures

	04/07/2005				
	04/07/2003				
of	Date				
of son					

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were previously reported as directly owned and aggregated with the reporting person's other direct holdings.

Remarks:

These transactions were effected pursuant to a Rule 10b5-1 sales plan previously adopted.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.