Edgar Filing: POLARIS INDUSTRIES INC/MN - Form 4

POLARIS INDUSTRIES IN Form 4 April 05, 2005	C/MN							
		CUDITIES			COMMISSION	т	PPROVAL	
Check this box if no longer subject to Section 16. Form 4 or	MENT OF C	SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES OMB Number: 3235- Expires: Janual Estimated average burden hours per response						
obligations may continue. See Instruction 1(b).	(a) of the Pub		lding Comp	any Act	nge Act of 1934, of 1935 or Section 940	on		
(Print or Type Responses)								
1. Name and Address of Reporting SCHRECK R MARK	Syr	2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer			
	PC [Pl	LARIS IND ⁱ []	USTRIES II	NC/MN	(Check all applicable)			
(Last) (First) 2100 HIGHWAY 55	(Me	3. Date of Earliest Transaction (Month/Day/Year) 04/01/2005			X_ Director 10% Owner Officer (give title Other (specify below) below)			
(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
MEDINA, MN 55340					Form filed by Person	More than One R	eporting	
(City) (State)	(Zip)	Table I - Non-	Derivative Se	curities A	cquired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date any (Month/Day/Y	Code ear) (Instr. 8)	() 0	(D) (D) (d) (A) (A) (D)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Amount (I	,				
Reminder: Report on a separate lin	e for each class c	f securities bene	Persons informat required	s who res tion cont t to respo	or indirectly. spond to the colle ained in this form ond unless the for ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	8. Pr
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Securities	Deriv
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Secu

number.

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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (or Dispose (D) (Instr. 3, 4 and 5)	ed of					(Insti
			Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
CSE (1)	(2)	04/01/2005	А	176.76		<u>(1)</u>	(1)	Common Stock	176.76	\$ 7

Reporting Owners

Reporting Owner Name / Address	Relationships						
L O	Director	10% Owner	Officer	Other			
SCHRECK R MARK 2100 HIGHWAY 55 MEDINA, MN 55340	Х						
Signatures							
Cela A. Sandin, Attorney-in-fact	04/05/2005						

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Common Stock Equivalents (CSE) are credited to director accounts under the Company's Deferred Compensation Plan for
- (1) Non-Employee Directors. The Plan has been approved by a vote of shareholders. Upon termination of his/her services, a Director is entitled to receive one share of common stock for each CSE earned.
- (2) 1 for 1 conversion

**Signature of Reporting Person

(3) Includes 25.97 CSEs acquired pursuant to a dividend reinvestment feature of the Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.