

STOFFEL PAUL T
Form 4/A
March 30, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
STOFFEL PAUL T

2. Issuer Name and Ticker or Trading Symbol
HOLLY CORP [HOC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
5949 SHERRY LANE, SUITE 1465

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
03/24/2005

Director 10% Owner
 Officer (give title below) Other (specify below)

DALLAS, TX 75225

4. If Amendment, Date Original Filed(Month/Day/Year)
03/28/2005

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock	03/24/2005		S	200 D	\$ 36.44	1,019,230	D
Common Stock	03/24/2005		S	700 D	\$ 36.45	1,019,230	D
Common Stock	03/24/2005		S	1,200 D	\$ 36.5	1,019,230	D
Common Stock	03/24/2005		S	200 D	\$ 36.51	1,019,230	D
Common Stock	03/24/2005		S	100 D	\$ 36.53	1,019,230	D
	03/24/2005		S	100 D		1,019,230	D

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Common Stock					\$ 36.54		
Common Stock	03/24/2005	S	400	D	\$ 36.57	1,019,230	D
Common Stock	03/24/2005	S	100	D	\$ 36.6	1,019,230	D
Common Stock	03/24/2005	S	100	D	\$ 36.61	1,019,230	D
Common Stock	03/24/2005	S	200	D	\$ 36.62	1,019,230	D
Common Stock	03/24/2005	S	800	D	\$ 36.63	1,019,230	D
Common Stock	03/24/2005	S	200	D	\$ 36.65	1,019,230	D
Common Stock	03/24/2005	S	600	D	\$ 36.66	1,019,230	D
Common Stock	03/24/2005	S	200	D	\$ 36.68	1,019,230	D
Common Stock	03/24/2005	S	1,700	D	\$ 36.69	1,019,230	D
Common Stock	03/24/2005	S	200	D	\$ 36.7	1,019,230	D
Common Stock	03/24/2005	S	300	D	\$ 36.76	1,019,230	D
Common Stock	03/24/2005	S	100	D	\$ 36.77	1,019,230	D
Common Stock	03/24/2005	S	100	D	\$ 36.78	1,019,230	D
Common Stock	03/24/2005	S	800	D	\$ 36.79	1,019,230	D
Common Stock	03/24/2005	S	100	D	\$ 36.96	1,019,230	D
Common Stock	03/24/2005	S	200	D	\$ 37.02	1,019,230	D
Common Stock	03/24/2005	S	100	D	\$ 37.03	1,019,230	D
Common Stock	03/24/2005	S	200	D	\$ 37.04	1,019,230	D
Common Stock	03/24/2005	S	100	D	\$ 37.07	1,019,230	D
	03/24/2005	S	300	D	\$ 37.1	1,019,230	D

Remarks:

Amendment corrects number of shares of Common Stock disposed of shown in Column 4 of Table I from 20,000 shares to 10

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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