ST JOE CO Form 4/A March 07, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * **RUMMELL PETER S**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Issuer

(Last) (First)

(Street)

(Ctota)

245 RIVERSIDE AVENUE

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

ST JOE CO [JOE]

02/01/2005

_X__ Director 10% Owner Other (specify

(Check all applicable)

X_ Officer (give title below) Chairman & CEO

4. If Amendment, Date Original Filed(Month/Day/Year)

02/02/2005

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

JACKSONVILLE, FL 32202

(City)	(State) ((Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)				5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	02/01/2005		S	1,500	D	\$ 68.8	1,354,374 (1)	D	
Common Stock	02/01/2005		S	500	D	\$ 68.82	1,353,874 (1)	D	
Common Stock	02/01/2005		S	200	D	\$ 68.83	1,353,674 (1)	D	
Common Stock	02/01/2005		S	100	D	\$ 68.84	1,353,574 (1)	D	
Common Stock	02/01/2005		S	2,200	D	\$ 68.85	1,351,374 (1)	D	

Edgar Filing: ST JOE CO - Form 4/A

Common Stock	02/01/2005	S	1,000	D	\$ 68.86	1,350,374 (1)	D
Common Stock	02/01/2005	S	1,700	D	\$ 68.87	1,348,674 (1)	D
Common Stock	02/01/2005	S	3,100	D	\$ 68.89	1,345,574 (1)	D
Common Stock	02/01/2005	S	1,000	D	\$ 68.9	1,344,574 (1)	D
Common Stock	02/01/2005	S	200	D	\$ 68.93	1,344,374 (1)	D
Common Stock	02/01/2005	S	300	D	\$ 68.94	1,344,074 (1)	D
Common Stock	02/01/2005	S	4,200	D	\$ 69	1,339,874 (1)	D
Common Stock	02/01/2005	S	500	D	\$ 69.02	1,339,374 (1)	D
Common Stock	02/01/2005	S	200	D	\$ 69.03	1,339,174 (1)	D
Common Stock	02/01/2005	S	1,500	D	\$ 69.04	1,337,674 (1)	D
Common Stock	02/01/2005	S	1,400	D	\$ 69.05	1,336,274 (1)	D
Common Stock	02/01/2005	S	100	D	\$ 69.06	1,336,174 (1)	D
Common Stock	02/01/2005	S	100	D	\$ 69.07	1,336,074 (1)	D
Common Stock	02/01/2005	S	200	D	\$ 69.08	1,335,874 (1)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	Ç
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration Date	Amount of	Derivative]
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e	Securities	(Instr. 5)]
	Derivative				Securities	3	(Instr. 3 and 4)		(
	Security				Acquired]
					(A) or]

9. Nu Deriv Secur Bene Own Follo Repo

Disposed of (D) (Instr. 3, 4, and 5)

Code V (A) (D) Date Exercisable

Date

Expiration Title Amount

Number of Shares

Trans

(Insti

Reporting Owners

Reporting Owner Name / Address	Relationships						
Fg	Director	10% Owner	Officer	Other			
RUMMELL PETER S							
245 RIVERSIDE AVENUE	X		Chairman & CEO				

Signatures

/s/ Reece B. Alford, by power of attorney

JACKSONVILLE, FL 32202

03/07/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The purpose of this Amendment is to correct an error in the calculation of the amount of securities beneficially owned following the reported transactions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3