AMERUS GROUP CO/IA

Form 4

March 01, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

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SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * HEITZ MARK V

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

AMERUS GROUP CO/IA [AMH]

02/25/2005

(Check all applicable)

(Last)

(First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner _X__ Officer (give title Other (specify

ONE AMVESTORS PLACE, 555 S.

KANSAS AVENUE

below)

President&CEO AmerUs Annuity

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

TOPEKA, KS 66601-2039

(City)	(State)	(Zip) Tab	le I - Non-	Derivative S	ecuriti	es Acquii	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	02/25/2005	02/25/2005	Code V	Amount 1,535.31 (1)	or (D)	Price \$ 39.08	(Instr. 3 and 4) 31,430.32	D	
Common Stock	02/25/2005	02/25/2005	D	42.37 <u>(1)</u> <u>(2)</u>	D	\$ 47.2	31,387.95	D	
Common Stock	02/25/2005	02/25/2005	F	454.64 (1) (3)	D	\$ 47.2	30,933.31	D	
Common Stock	02/25/2005	02/25/2005	D	0.31 <u>(1)</u> <u>(4)</u>	D	\$ 47.2	30,933	D	
Common Stock							11,149.72	I	By 401(K) Plan

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Performance Rights (1)	\$ 39.08	02/25/2005	02/25/2005	M	1,535.31	<u>(5)</u>	<u>(5)</u>	Common Stock	1,535.3 (6)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

HEITZ MARK V ONE AMVESTORS PLACE 555 S. KANSAS AVENUE TOPEKA, KS 66601-2039

President&CEO AmerUs Annuity

Signatures

/s/ Jeananne M. Celander, attorney-in-fact for Mr. Heitz

03/01/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The Company's Management Incentive Plan (MIP), an employee plan exempt under Section 16b-3, provides that employees participating in the plan are eligible to defer a portion of their annual bonus to purchase phantom stock units at a price per unit equal to the fair market value (FMV) of the Company's common stock on the date of purchase. The company will match a specified percentage of the phantom stock units purchased pursuant to the deferral program. Upon vesting, the Company will issue the underlying common stock.
- (2) Units retained by the Company to satisfy cash deferral directly into the Company's 401 (K) Plan on the behalf of the reportee.
- (3) Units retained by the Company to satisfy tax payment due for the behalf of the reportee.
- (4) Cash-in-lieu of fractional share in connection with the conversion of units to underlying stock.
- (5) On the third anniversary of the employee's deferral, the Company will issue the underlying common stock. Alternatively, on the third anniversary of the employee's deferral, the employee may elect to redefer the bonus units for another three year period and every three years thereafter, until the earlier of normal retirement or termination. The entire Company match is forfeited if the employee's

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employment terminates prior to the third anniversary of the employee's deferral.

- (6) These units have vested and have been converted under the terms of the plan.
- (7) Price not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.