

BLACK TERRY C  
Form 4  
February 25, 2005

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BLACK TERRY C

2. Issuer Name and Ticker or Trading Symbol  
DATATRAK INTERNATIONAL INC [DATA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
6150 PARKLAND BLVD., # 100  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
02/23/2005

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Vice President - Finance

MAYFIELD HTS., OH 44124

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Shares, without par value	02/23/2005		M <sup>(1)</sup>		10,000	A	\$ 4.15
					20,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee stock option (right to buy)	\$ 4.15	02/23/2005		<u>M</u> (2)		10,000		04/20/1999	07/01/2005	Common Shares	0 (3)
Employee stock option (right to buy)	\$ 10.75	01/02/1997		<u>J</u> (2)		0		04/20/1999	01/02/2007	Common Shares	15,000 (4)
Employee stock option (right to buy)	\$ 3.63	12/09/1999		<u>J</u> (2)		0		12/09/2003	12/09/2009	Common Shares	31,250 (4)
Employee stock option (right to buy)	\$ 2.78	06/04/2002		<u>J</u> (2)		0		06/04/2006	06/04/2012	Common Shares	7,813 (4)
Employee stock option (right to buy)	\$ 6.07	12/23/2003		<u>J</u> (2)		0		12/23/2005	12/23/2013	Common Shares	1,000 (4)
Employee stock option (right to buy)	\$ 6.07	12/23/2003		<u>J</u> (2)		0		12/23/2007	12/23/2013	Common Shares	6,000 (4)
Employee stock option (right to buy)	\$ 11.02	12/28/2004		<u>J</u> (2)		0		12/28/2008	12/28/2014	Common Shares	5,000 (4)

buy)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BLACK TERRY C 6150 PARKLAND BLVD. # 100 MAYFIELD HTS., OH 44124			Vice President - Finance	

## Signatures

/s/ Terry C.  
Black

02/25/2005

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 10,000 shares reported on a previously filed Form 3, Form 4 or Form 5.
- (2) Beneficial ownership of these securities was reported on a previously filed Form 3, Form 4 or Form 5.
- (3) Options were granted under the Company's Amended and Restated 1992 Share Incentive Plan in reliance upon the Exemption provided by Rule 16-b-3.
- (4) Options were granted under the Company's Amended and Restated 1996 Key Employees and Consultants Stock Option Plan in reliance upon the Exemption provided by Rule 16-b-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.