TILLER THOMAS C

Form 4

February 09, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

OMB APPROVAL

Form 5 obligations may continue. Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

PC			Symbol POLAR [PII]	POLARIS INDUSTRIES INC/MN				/MN	Issuer (Check all applicable)		
(Last) 2100 HIGH		(Middle)		of Earliest Transaction /Day/Year) /2005					X Director 10% Owner X Officer (give title Other (specify below) President & CEO		
MEDINA, N	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting					
(City)	(State)	(Zip)							Person		
	, ,	_						_	uired, Disposed of		
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year	e) Execution	med on Date, if Day/Year)	3. Transact Code (Instr. 8)	ioı	4. Securin(A) or Di (Instr. 3,	(A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
Common Stock	02/07/2005			Code V		Amount 200	(D)	Price \$ 70.39	539,526	D	
Common Stock	02/07/2005			S		300	D	\$ 70.4	539,226	D	
Common Stock	02/07/2005			S		700	D	\$ 70.41	538,526	D	
Common Stock	02/07/2005			S		200	D	\$ 70.43	538,326	D	
Common Stock	02/07/2005			S		500	D	\$ 70.44	537,826	D	

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Common Stock	02/07/2005	S	1,000	D	\$ 70.48	536,826	D
Common Stock	02/07/2005	S	200	D	\$ 70.5	536,626	D
Common Stock	02/07/2005	S	200	D	\$ 70.51	536,426	D
Common Stock	02/07/2005	S	300	D	\$ 70.54	536,126	D
Common Stock	02/07/2005	S	300	D	\$ 70.56	535,826	D
Common Stock	02/07/2005	S	600	D	\$ 70.61	535,226	D
Common Stock	02/07/2005	S	100	D	\$ 70.63	535,126	D
Common Stock	02/07/2005	S	100	D	\$ 70.64	535,026	D
Common Stock	02/07/2005	S	100	D	\$ 70.65	534,926	D
Common Stock	02/07/2005	S	400	D	\$ 70.67	534,526	D
Common Stock	02/07/2005	S	500	D	\$ 70.68	534,026	D
Common Stock	02/07/2005	S	300	D	\$ 70.69	533,726	D
Common Stock	02/07/2005	S	100	D	\$ 70.7	533,626	D
Common Stock	02/07/2005	S	100	D	\$ 70.73	533,526	D
Common Stock	02/07/2005	S	300	D	\$ 70.74	533,226	D
Common Stock	02/07/2005	S	100	D	\$ 70.75	533,126	D
Common Stock	02/07/2005	S	200	D	\$ 70.77	532,926	D
Common Stock	02/07/2005	S	1,400	D	\$ 70.78	531,526	D
Common Stock	02/07/2005	S	300	D	\$ 70.8	531,226	D
Common Stock	02/07/2005	S	200	D	\$ 70.81	531,026	D
	02/07/2005	S	300	D		530,726	D

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Common Stock					\$ 70.84		
Common Stock	02/07/2005	S	100	D	\$ 70.86	530,626	D
Common Stock	02/07/2005	S	400	D	\$ 70.87	530,226	D
Common Stock	02/07/2005	S	200	D	\$ 70.88	530,026	D
Common Stock	02/07/2005	S	400	D	\$ 70.89	529,626	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. ionNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	8	ate	7. Titl Amou Under Securi (Instr.	ınt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secun Bene Owno Follo Repo Trans (Instr
			Code V	,	Date Exercisable	Expiration Date		Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 8	Director	10% Owner	Officer	Other			
TILLER THOMAS C 2100 HIGHWAY 55 MEDINA, MN 55340	X		President & CEO				
<u> </u>							

Signatures

Cela A. Sandin,	02/09/2005
Attorney-in-fact	02/09/2003

Reporting Owners 3

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4