SOUTHWEST GAS CORP

Form 4

November 22, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

3235-0287 Number: January 31,

Expires: 2005 Estimated average

10% Owner

0.5

burden hours per response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * KROPID JAMES J

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

SOUTHWEST GAS CORP [SWX]

(Check all applicable)

(First) (Last)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

5241 SPRING MOUNTAIN ROAD

(State)

11/22/2006

X_ Director Other (specify Officer (give title

below)

(Street) 4. If Amendment, Date Original

(Zip)

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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(City)

		1 401	Table 1 - Non-Derivative Securities Acquired, Disposed of, or Deficiently Owned						
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. Transactio	4. Securi on(A) or D		•	5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect
(Instr. 3)	any (Month/Day/Year)		Code (Instr. 3, 4 and 5) (Instr. 8)		Beneficially Owned	(D) or Indirect (I)	Beneficial Ownership		
	(1151111 2 ay, 1 611) (11511 0)				Following	(Instr. 4)	(Instr. 4)		
					(A) or		Reported Transaction(s)		
			Code V	Amount		Price	(Instr. 3 and 4)		
Common stock	11/22/2006		M	860	A	\$ 19.13	4,610	D	
Common stock	11/22/2006		S	860	D	\$ 37	3,750	D	
Common stock	11/22/2006		P	800	A	\$ 19.13	4,550	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)			Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,		Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,		Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,		Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,		rities ired r osed) . 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. P Der Sec (Ins
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares									
Stock Option (right to buy) 1997	\$ 19.13	11/22/2006		M		860	07/15/1998	07/14/2007	Common stock	860	Ş								
Stock Option (right to buy) 1997	\$ 19.13	11/22/2006		F		800	07/15/1998	07/14/2007	Common stock	800	\$								

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

KROPID JAMES J 5241 SPRING MOUNTAIN ROAD X LAS VEGAS, NV 891500002

Signatures

By: Kathy M. Bailey, POA 11/22/2006

**Signature of Reporting Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2