

LEWIS RUSSELL S
Form 4
January 25, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LEWIS RUSSELL S

(Last) (First) (Middle)
21355 RIDGETOP CIRCLE
(Street)

DULLES, VA 20166

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
VERISIGN INC/CA [VRSN]

3. Date of Earliest Transaction
(Month/Day/Year)
01/21/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Amount		
			Code	V	Price		
Common Stock	01/21/2011		A		401 ⁽¹⁾	A	\$ 0 115,908.583 D
Common Stock	01/21/2011		A		142 ⁽¹⁾	A	\$ 0 116,050.583 D
Common Stock	01/21/2011		A		3,825 ⁽²⁾	A	\$ 0 119,875.583 D
Common Stock	01/21/2011		A		996 ⁽²⁾	A	\$ 0 120,871.583 D
Common Stock	01/21/2011		A		1,281 ⁽²⁾	A	\$ 0 122,152.583 D

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Common Stock	01/21/2011	A	1,204 (2)	A	\$ 0	123,356.583	D
Common Stock	01/21/2011	F	51 (3)	D	\$ 32.21	123,305.583	D
Common Stock	01/21/2011	F	145 (3)	D	\$ 32.21	123,160.583	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LEWIS RUSSELL S 21355 RIDGETOP CIRCLE DULLES, VA 20166			Executive Vice President	

Signatures

By: Richard H. Goshorn, as attorney-in-fact For: Russell S. Lewis

01/25/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) Restricted stock units ("RSUs") received in connection with vested options and the \$3.00 per share of Common Stock cash dividend declared by VeriSign, Inc.'s Board of Directors on December 9, 2010 and paid on December 28, 2010. Each RSU represents a contingent right to receive one (1) share of VeriSign common stock once vested. RSUs vested immediately upon grant.
 - (2) Restricted stock units ("RSUs") received in connection with unvested options and the \$3.00 per share of Common Stock cash dividend declared by VeriSign, Inc.'s Board of Directors on December 9, 2010 and paid on December 28, 2010. Each RSU represents a contingent right to receive one (1) share of VeriSign common stock once vested. These RSUs will vest on the second anniversary of the grant date, provided the holder continues to be employed by, or provide services to, the company on such date.
 - (3) Disposition of shares exempt under Rule 16b-3 as payment of tax liability to Company by delivery or withholding securities incident to vesting of restricted stock units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.