

Morris John  
Form 4  
February 22, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Morris John

2. Issuer Name and Ticker or Trading Symbol  
JUNIPER NETWORKS INC [JNPR]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
1194 NORTH MATHILDA AVENUE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
02/19/2010

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
EVP Sales

SUNNYVALE, CA 94089  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	Price	
Common Stock	02/19/2010		M		59,375	A \$ 22.55	62,237 <sup>(1)</sup> D
Common Stock	02/19/2010		S		59,375	D \$ 26.4232	2,862 <sup>(2)</sup> D
Common Stock	02/19/2010		S		2,862	D \$ 26.4	0 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

displays a currently valid OMB control number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying (Instr. 3)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Non-Qualified Stock Option (right to buy)	\$ 22.55	02/19/2010		M		59,375	07/18/2009 <sup>(3)</sup>	07/18/2015	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 27.44	02/19/2010		A		85,000	02/19/2011 <sup>(3)</sup>	02/19/2017	Common Stock
Performance Shares	\$ 0 <sup>(5)</sup>	02/19/2010		A		67,500	02/19/2013 <sup>(6)</sup>	02/19/2013	Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Morris John 1194 NORTH MATHILDA AVENUE SUNNYVALE, CA 94089			EVP Sales	

## Signatures

By: Mitchell L. Gaynor, Attorney in Fact For: John Morris  
Date: 02/22/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Amount of securities includes shares acquired by the reporting person under the Juniper Networks, Inc. 2008 Employee Stock Purchase Plan on 1/29/2010.
- (2) The sale price represents the weighted average sale price in the range of 26.41 to 26.45 per share. The Company can provide the full information regarding the number of shares sold at each separate price upon further request.
- (3) Vests as to 25% of the shares subject to the option one year from the grant date and the balance shall vest in thirty six successive equal monthly installments thereafter.
- (4) Column 8 is not an applicable reportable field.

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(5) Represents the per share price for the award.

Represents the maximum quantity of shares issuable. The exact number of shares issuable with respect to each year will be determined

(6) based on achievement of certain Company performance targets for 2010, 2011, and 2012, as determined by the Compensation Committee of the Board. The executive can earn between 0% and 250% of the target shares with respect to each year.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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