

AZTAR CORP  
Form 4  
January 04, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ARMSTRONG NELSON W JR

(Last) (First) (Middle)

AZTAR CORPORATION, 2390 E. CAMELBACK RD., SUITE 400

(Street)

PHOENIX, AZ 85016

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
AZTAR CORP [AZR]

3. Date of Earliest Transaction (Month/Day/Year)  
01/03/2007

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_ Other (specify below)  
VP Admin & Secretary

6. Individual or Joint/Group Filing (Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Aztar Common Stock	01/03/2007		D		1,000	D	\$ 54.3996 (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Aztar Stock Option Right to Purchase Aztar Common Stock	\$ 7.25	01/03/2007		D	6,666	05/06/2002 05/06/2009	Aztar Common Stock	6,666	
Aztar Stock Option Right to Purchase Aztar Common Stock	\$ 9.8125	01/03/2007		D	33,000	09/15/2002 09/15/2009	Aztar Common Stock	33,000	
Aztar Stock Option Right to Purchase Aztar Common Stock	\$ 11.6875	01/03/2007		D	20,000	05/10/2003 05/10/2010	Aztar Common Stock	20,000	
Aztar Stock Option Right to Purchase Aztar Common Stock	\$ 13.24	01/03/2007		D	20,000	05/09/2004 05/09/2011	Aztar Common Stock	20,000	
Aztar Stock Option Right to Purchase Aztar	\$ 22.15	01/03/2007		D	20,000	05/08/2005 05/08/2012	Aztar Common Stock	20,000	

Common  
Stock

Aztar  
Stock  
Option  
Right to  
Purchase  
Aztar  
Common  
Stock

\$ 15.71 01/03/2007

D

20,000

05/14/2006

05/14/2013

Aztar  
Common  
Stock

20,000

Aztar  
Stock  
Option  
Right to  
Purchase  
Aztar  
Common  
Stock

\$ 24.39 01/03/2007

D

20,000

01/03/2007<sup>(2)</sup>

05/13/2014

Aztar  
Common  
Stock

20,000

Aztar  
Stock  
Option  
Right to  
Purchase  
Aztar  
Common  
Stock

\$ 30.9 01/03/2007

D

20,000

01/03/2007<sup>(2)</sup>

05/11/2015

Aztar  
Common  
Stock

20,000

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director 10% Owner Officer Other

ARMSTRONG NELSON W JR  
AZTAR CORPORATION  
2390 E. CAMELBACK RD., SUITE 400  
PHOENIX, AZ 85016

VP Admin & Secretary

## Signatures

/s/ N. W.

Armstrong

01/03/2007

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) As a result of the completed merger of Aztar Corporation with Columbia Entertainment, a subsidiary of Columbia Sussex Corporation, Aztar's common stock was converted into a right to receive \$54.00 in cash plus an additional \$0.00888 in cash per day, beginning on

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November 20, 2006, if the merger was not consummated by November 19, 2006.

- Each stock option outstanding under the Aztar Stock Plans was converted into a right to receive an amount in cash equal to \$54.00 plus an
- (2) additional \$0.00888 per day beginning November 20, 2006 less the exercise price. All unvested options became vested on the day of the merger.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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