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BAXTER JAMESON A Form 5 Dec F

December 08,	2009										
FORM 5							OMB APPROVAL				
UNITED STATES SECURITIES AND EXCHANGE COMMISSION						IMISSION	OMB Number:	3235-0362			
Check this b no longer su		······································							January 31, 2005		
to Section 1 Form 4 or F 5 obligation may continu <i>See</i> Instructi	orm ANNI s e.		ATEMENT OF CHANGES IN BENEFIC OWNERSHIP OF SECURITIES				CIAL	Estimated a burden hour response	verage		
Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported Form 4 30(h) of the Investment Company Act of 1940 Transactions Reported											
1. Name and Ad BAXTER JA	dress of Reporting P MESON A	Symbol	Symbol Is: PUTNAM MANAGED MUNICIPAL INCOME TRUST IPMM1				5. Relationship of Reporting Person(s) to Issuer				
		MUNIC [PMM]					(Check all applicable) _X_Director10% Owner				
(Last)	(First) (M	(Month/D	2. Statement for Issuer's Fiscal Year Ended					owner r (specify			
BAXTER ASSOCIATES INC, 1250 W NORTHWEST HIGHWAY											
	(Street)		4. If Amendment, Date Original6. IFiled(Month/Day/Year)			6. I	6. Individual or Joint/Group Reporting				
		1 1100(1110)	Thed(Wohlly Day, Tear)				(check applicable line)				
PALATINE,	IL 60067					x	Form Filed by O	ne Reporting Pe	rson		
X Form Filed by C Form Filed by M Person							Form Filed by M				
(City)	(State) (Zip) Tabl	e I - Non-Deriv	ative Secur	ities Ac	quire	d, Disposed of,	or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)		Code	4. Securit (A) or Dis (Instr. 3, 4)	(A) or	of (D)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	Ownership Form:	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Closed-End Fund	10/31/2009 <u>(1)</u>	Â	J	35.698	A e	\$ 6.59	477.711	D	Â		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name	Relationships						
	Director	10% Owner	Officer	Other			
BAXTER JAMESON A BAXTER ASSOCIATES 1250 W NORTHWEST I PALATINE, IL 6006	ÂX	Â	Â	Â			
Signatures							
Jameson A. Baxter	12/08/2009)					
<u>**</u> Signature of Reporting Person	Date						

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Dividends reinvested for fiscal year end 10/31/2009.

(2) Price as of 10/31/2009.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.