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PUTNAM MANAGED MUNICIPAL INCOME TRUST

Form 4/A

February 22, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

January 31, Expires:

OMB APPROVAL

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obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

may continue. See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading HALDEMAN CHARLES E Symbol PUTNAM MANAGED

MUNICIPAL INCOME TRUST

[pmm]

(Last) (First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year) 02/19/2008

PUTNAM INVESTMENTS

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

02/21/2008

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

X_ Director 10% Owner Officer (give title Other (specify

INC, ONE POST OFFICE SQ

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

BOSTON, MA 02109

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

3. Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)

4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Form: Direct Indirect Securities Beneficially (D) or Beneficial Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported

D

(A) Transaction(s) (Instr. 3 and 4) (D) Price Amount

\$

Common 02/19/2008(1) shares

J(2)479 Α 7.86 929 (4) (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title o	of 2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of	9. Nu
Derivativ	ve Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration D	ate	Amou	ınt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	rities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	. 3 and 4)		Owne
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A		
									Amount		
						Date	Expiration	T:41-	or Namel		
						Exercisable	Date	Title	Number		
				C-1- V	(A) (D)				of Shares		
				Code V	(A) (I))				Snares		

Reporting Owners

Relationships Reporting Owner Name / Address Director 10% Owner Officer Other

HALDEMAN CHARLES E PUTNAM INVESTMENTS INC ONE POST OFFICE SO BOSTON, MA 02109



Signatures

Charles E. 02/22/2008 Haldeman

**Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Effective date of merger of Putnam High Yield Municipal Trust into issuer.
 - Putnam High Yield Municipal Trust (PYM), a closed-end investment company, merged into issuer (PMM) on February 19, 2008.
- (2) Common shares of PMM were issued in exchange for all outstanding PYM common shares based on the respective per-share net asset values of each fund's common shares calculated as of February 15, 2008.
- (3) Per-share net asset value of PMM common shares as of February 15, 2008. Reflects rounding.
 - Putnam High Yield Municipal Trust (PYM), a closed-end investment company, merged into issuer (PMM) on February 19, 2008.
- Common shares of PMM were issued in exchange for all outstanding PYM common shares based on the respective per-share net asset values of each fund's common shares calculated as of February 15, 2008.

Remarks:

This Amendment is filed to correct the amount reported in Item 5 on February 21, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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