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PUTNAM MANAGED MUNICIPAL INCOME TRUST

Form 5 November 17, 2006

November 17,	2006											
FORM	5							OMB A	PPROVA	L		
		STATES	SECU	RITIES AN	D EXC	HANGE C	COMMISSIO	N OMB Number:	3235-	0362		
Check this be no longer sul			Washington, D.C. 20549						Januar	y 31, 2005		
to Section 16. Form 4 or Form 5 obligations may continue. ANNUAL STATEM OWNE				IENT OF CHANGES IN BENEFICIAL ERSHIP OF SECURITIES				Estimated burden hou	Expires: 20 Estimated average burden hours per response			
See Instruction 1(b). Form 3 Hold Reported Form 4 Transactions Reported	Filed pur ^{ings} Section 17(a) of the l	Public U		ng Comp	any Act of						
I. Name and Add SMITH LEO	dress of Reporting J	Person [*]	Symbol	Name and Tio		ding	5. Relationship Issuer	of Reporting Per	rson(s) to			
			MUNI	AM MANA CIPAL INC		RUST	(Check all applicable)					
(Last)	(First) (1	Middle)	5. Statement for issuel s lisear i car Ended –				below)	_X Officer (give title Other (specify				
				nendment, Date Original onth/Day/Year)			6. Individual or Joint/Group Reporting (check applicable line)					
Â								y One Reporting F y More than One R				
(City)	(State)	(Zip)	Tab	ole I - Non-De	rivative Se	ecurities Acq	uired, Disposed	of, or Beneficia	lly Owned	ł		
	Transaction Date Ionth/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	3. Transaction Code (Instr. 8)	4. Securit Acquired Disposed (Instr. 3, 4)	(A) or of (D)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature Indirect Beneficia Ownersh (Instr. 4)	ıl		
	t on a separate line ially owned direct			contained	in this fo	rm are not	ollection of information of information of information of the second sec	pond unless		(9-02)		
	Tab			curities Acqui s, warrants, o			eneficially Owned urities)	d				

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9.
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration Date	Amount of	Derivative	of
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	D

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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Securities Acquired (A) or	Disposed of (D) (Instr. 3,		Secur (Instr	ities . 3 and 4)	(Instr. 5)	Se Bo En Is Fi (It
				(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
1		10% Owner	Officer	Other				
SMITH LEO J			_					
â	Â	Â	Former Putnam Officer	Â				
Â								
Signatures								
Leo J. Smith 11/	17/2006							
<u>**</u> Signature of Reporting Person	Date							

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.