STEEL DYNAMICS INC

Form 4

November 24, 2015

OMB APPROVAL UNITED STATES SECURITIES AND EXCHANGE COMMISSION **OMB** 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

2. Issuer Name and Ticker or Trading

STEEL DYNAMICS INC [STLD]

3. Date of Earliest Transaction

(Month/Day/Year)

Symbol

5. Relationship of Reporting Person(s) to

(Check all applicable)

10% Owner

Issuer

X Director

(Print or Type Responses)

TEETS RICHARD P JR

1. Name and Address of Reporting Person *

(First)

(Middle)

1(b).

(Last)

7575 W. JEFFERSON BLVD.		D. 11/21/2	11/21/2015				XOfficer (give titleOther (specify below) below)			
	(Street)		endment, D nth/Day/Yea		ıl		6. Individual or Applicable Line) _X_ Form filed by	_	ing(Check	
FORT WA	YNE, IN 46804							More than One R		
(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secu	rities Acq	uired, Disposed	of, or Beneficia	ally Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi or(A) or Di (Instr. 3,	ispose	ed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	11/21/2015		Code V A	Amount 3,942 (1)	(D) A	Price \$ 0	(Instr. 3 and 4) 5,151,553	D		
Common Stock	11/21/2015		F	1,862 (2)	D	\$ 17.66	5,149,691	D		
Common Stock							10,676	I	Custodian for minor child	
Common Stock							10,676	I	Custodian for minor child	
							94,089	I	By spouse	

Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	int of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Secur	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
									or		
						Date	Expiration	Title	Number		
						Exercisable	Date		of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
TEETS RICHARD P JR 7575 W. JEFFERSON BLVD. FORT WAYNE, IN 46804	X		Executive Vice President			

Signatures

Richard P. 11/24/2015 Teets, Jr. **Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents grant of restricted stock, in lieu of resricted stock units under the Company's equity incentive plan, because of reporting (1) person's retirement eligibility age, for no consideration, and exempt from Section 16(b) by virtue of Rule 16b-3(d)(1) and (3), subject, however, to a two year holding period in lieu of the otherwise applicable vesting period.

(2)

Reporting Owners 2

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Represents disposition to issuer to cover taxes payable upon issuance of restricted shares referenced in footnote (1), exempt pursuant to Rule 16b-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.