

Invesco Trust for Investment Grade Municipals  
Form N-CSRS  
November 08, 2018

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**FORM N-CSR**

**CERTIFIED SHAREHOLDER REPORT OF REGISTERED  
MANAGEMENT INVESTMENT COMPANIES**

Investment Company Act file number      811-06471

Invesco Trust for Investment Grade Municipals  
(Exact name of registrant as specified in charter)

1555 Peachtree Street, N.E., Suite 1800   Atlanta, Georgia 30309  
(Address of principal executive offices)      (Zip code)

Sheri Morris   1555 Peachtree Street, N.E., Suite 1800   Atlanta, Georgia 30309  
(Name and address of agent for service)

Registrant's telephone number, including area code: (713) 626-1919

Date of fiscal year end:      2/28

Date of reporting period:      8/31/18

Item 1. Report to Stockholders.

**Semiannual Report to Shareholders**

**August 31, 2018**

**Invesco Trust for Investment Grade Municipals**

NYSE: VGM

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Unless otherwise noted, all data provided by Invesco.

NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

## Letters to Shareholders

Dear Fellow Shareholders:

As independent chair of the Invesco Funds Board, I can assure you that the members of the Board are strong advocates for the interests of investors in Invesco's mutual funds. We work hard to represent your interests through oversight of the quality of the investment management services your funds receive and other matters important to your investment. This includes but is not limited to: monitoring how the portfolio management teams of the Invesco funds are performing in light of changing economic and market conditions; assessing each portfolio management team's investment performance within the context of the fund's investment strategy; and monitoring for potential conflicts of interests that may impact the nature of the services that your funds receive.

We believe one of the most important services we provide our fund shareholders is the annual review of the funds advisory and sub-advisory contracts with Invesco Advisers and its affiliates. This review is required by the Investment Company Act of 1940 and focuses on the nature and quality of the services Invesco provides as the adviser to the Invesco funds and the reasonableness of the fees that it charges for those services. Each year, we spend months carefully reviewing information received from Invesco and a variety of independent sources, such as performance and fee data prepared by Lipper, Inc. (a subsidiary of Broadridge Financial Solutions, Inc.), an independent, third-party firm widely recognized as a leader in its field. We also meet with our independent legal counsel and other independent advisers to review and help us assess the information that we have received. Our goal is to assure that you receive quality investment management services for a reasonable fee.

As always, please contact me at [bruce@brucecrockett.com](mailto:bruce@brucecrockett.com) with any questions or concerns you may have. On behalf of the Board, we look forward to continuing to represent your interests and serving your needs.

Sincerely,

Bruce L. Crockett

Independent Chair

Invesco Funds Board of Trustees

Dear Shareholders:

This semiannual report includes information about your Trust, including performance data and a complete list of its investments as of the close of the reporting period.

The investment professionals at Invesco invest with high conviction. This means that, no matter the asset class or the strategy, each investment team has a passion to exceed. We want to help investors achieve better outcomes, such as seeking higher returns, helping mitigate risk and generating income. Of course, investing with high conviction can't guarantee a profit or ensure success; no investment strategy can. To learn more about how we invest with high conviction, visit [invesco.com/HighConviction](https://www.invesco.com/HighConviction).

Our website, [invesco.com/us](https://www.invesco.com/us), offers timely information about your Trust. Also, you can obtain updates to help you stay informed about the markets and the economy by connecting with Invesco on Twitter, LinkedIn or Facebook. Additionally, you can access our blog at [blog.invesco.us.com](https://www.blog.invesco.us.com). Our goal is to provide you the information you want, when and where you want it.

Finally, I'm pleased to share with you Invesco's commitment to both the Principles for Responsible Investment and to considering environmental, social and governance issues in our robust investment process. I invite you to learn more at [invesco.com/esg](https://www.invesco.com/esg).

For questions about your account, contact an Invesco client services representative at 800 341 2929. For Invesco-related questions or comments, please email me directly at [phil@invesco.com](mailto:phil@invesco.com).

All of us at Invesco look forward to serving your investment management needs. Thank you for investing with us.

Sincerely,

Philip Taylor

Senior Managing Director, Invesco Ltd.

## Trust Performance

### Performance summary

*Cumulative total returns, 2/28/18 to 8/31/18*

Trust at NAV	1.83%
Trust at Market Value	-0.07
S&P Municipal Bond Index (Broad Market Index)	1.78
S&P Municipal Bond 5+ Year Investment Grade Index (Style-Specific Index)	1.82
Lipper Closed-End General and Insured Municipal Leveraged Debt Funds Index (Peer Group Index)	2.26
Market Price Discount to NAV as of 8/31/18	-10.01
Source(s): FactSet Research Systems Inc.; Lipper Inc.	

*The performance data quoted represent past performance and cannot guarantee comparable future results; current performance may be lower or higher. Investment return, net asset value (NAV) and common share market price will fluctuate so that you may have a gain or loss when you sell shares. Please visit [invesco.com/us](http://invesco.com/us) for the most recent month-end performance. Performance figures reflect Trust expenses, the reinvestment of distributions (if any) and changes in NAV for performance based on NAV and changes in market price for performance based on market price.*

*Since the Trust is a closed-end management investment company, shares of the Trust may trade at a discount or premium from the NAV. This characteristic is separate and distinct from the risk that NAV could decrease as a result of investment activities and may be a greater risk to investors expecting to sell their shares after a short time. The Trust cannot predict whether shares will trade at, above or below NAV. The Trust should not be viewed as a vehicle for trading purposes. It is designed primarily for risk-tolerant long-term investors.*

The **S&P Municipal Bond Index** is a broad, market value-weighted index that seeks to measure the performance of the US municipal bond market.

The **S&P Municipal Bond 5+ Year Investment Grade Index** seeks to measure the performance of investment grade US municipal bonds with maturities equal to or greater than five years.

The **Lipper Closed-End General and Insured Municipal Leveraged Debt Funds Index** is an unmanaged index considered representative of closed-end general and insured leveraged municipal debt funds tracked by Lipper.

The Trust is not managed to track the performance of any particular index, including the index(es) described here, and consequently, the performance of the Trust may deviate significantly from the performance of the index(es).

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A direct investment cannot be made in an index. Unless otherwise indicated, index results include reinvested dividends, and they do not reflect sales charges. Performance of the peer group, if applicable, reflects fund expenses; performance of a market index does not.

### Portfolio Management Update

Effective June 28, 2018, the following individuals are jointly and primarily responsible for the day-to-day management of the Trust:

**Mark Paris** began managing the Trust in 2015 and has been associated with Invesco and/or its affiliates since 2010.

**John Connelly** began managing the Trust in 2016 and has been associated with Invesco and/or its affiliates since 2016. Mr. Connelly was employed at Raymond James & Associates in an investment management capacity from 1994 to 2015.

**Tim O Reilly** began managing the Trust in 2016 and has been associated with Invesco and/or its affiliates since 2010.

**James Phillips** began managing the Trust in 2015 and has been associated with Invesco and/or its affiliates since 2010.

**John Schorle** began managing the Trust in 2018 and has been associated with Invesco and/or its affiliates since 2010.

**Julius Williams** began managing the Trust in 2015 and has been associated with Invesco and/or its affiliates since 2010.

*Effective July 13, 2018, Robert Stryker is no longer a portfolio manager of the Trust.*

### Important Notice Regarding Share Repurchase Program

In September 2018, the Trustees of the Trust approved a share repurchase program that allows the Trust to repurchase up to 25% of the 20-day average trading

volume of the Trust's common shares when the Trust is trading at a 10% or greater discount to its net asset value. The Trust will repurchase shares pursuant to this

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program if the Adviser reasonably believes that such repurchases may enhance shareholder value.

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## **Dividend Reinvestment Plan**

The dividend reinvestment plan (the Plan) offers you a prompt and simple way to reinvest your dividends and capital gains distributions (Distributions) into additional shares of your Invesco closed-end Trust (the Trust). Under the Plan, the money you earn from Distributions will be reinvested automatically in more shares of the Trust, allowing you to potentially increase your investment over time. All shareholders in the Trust are automatically enrolled in the Plan when shares are purchased.

### **Plan benefits**

#### **Add to your account:**

You may increase your shares in your Trust easily and automatically with the Plan.

#### **Low transaction costs:**

Shareholders who participate in the Plan may be able to buy shares at below-market prices when the Trust is trading at a premium to its net asset value (NAV). In addition, transaction costs are low because when new shares are issued by the Trust, there is no brokerage fee, and when shares are bought in blocks on the open market, the per share fee is shared among all participants.

#### **Convenience:**

You will receive a detailed account statement from Computershare Trust Company, N.A. (the Agent), which administers the Plan. The statement shows your total Distributions, date of investment, shares acquired, and price per share, as well as the total number of shares in your reinvestment account. You can also access your account at [invesco.com/closed-end](http://invesco.com/closed-end).

#### **Safekeeping:**

The Agent will hold the shares it has acquired for you in safekeeping.

### **Who can participate in the Plan**

If you own shares in your own name, your purchase will automatically enroll you in the Plan. If your shares are held in street name in the name of your brokerage firm, bank, or other financial institution you must instruct that entity to participate on your behalf. If they are unable to participate on your behalf, you may request that they reregister your shares in your own name so that you may enroll in the Plan.

### **How to enroll**

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If you haven't participated in the Plan in the past or chose to opt out, you are still eligible to participate. Enroll by visiting [invesco.com/closed-end](https://www.invesco.com/closed-end), by calling toll-free 800 341 2929 or by notifying us in writing at Invesco Closed-End Funds, Computershare Trust Company, N.A., P.O. Box 505000, Louisville, KY 40233-5000. If you are writing to us, please include the Trust name and account number and ensure that all shareholders listed on the account sign these written instructions. Your participation in the Plan will begin with the next Distribution payable after the Agent receives your authorization, as long as they receive it before the record date, which is generally 10 business days before the Distribution is paid. If your authorization arrives after such record date, your participation in the Plan will begin with the following Distribution.

### **How the Plan works**

If you choose to participate in the Plan, your Distributions will be promptly reinvested for you, automatically increasing your shares. If the Trust is trading at a share price that is equal to its NAV, you'll pay that amount for your reinvested shares. However, if the Trust is trading above or below NAV, the price is determined by one of two ways:

1. Premium: If the Trust is trading at a premium (a market price that is higher than its NAV) you'll pay either the NAV or 95 percent of the market price, whichever is greater. When the Trust trades at a premium, you may pay less for your reinvested shares than an investor purchasing shares on the stock exchange. Keep in mind, a portion of your price reduction may be taxable because you are receiving shares at less than market price.
2. Discount: If the Trust is trading at a discount (a market price that is lower than its NAV) you'll pay the market price for your reinvested shares.

### **Costs of the Plan**

There is no direct charge to you for reinvesting Distributions because the Plan's fees are paid by the Trust. If the Trust is trading at or above its NAV, your new shares are issued directly by the Trust and there are no brokerage charges or fees. However, if the Trust is trading at a discount, the shares are purchased on the open market, and you will pay your portion of any per share fees. These per share fees are typically less than the standard brokerage charges for individual transactions because shares are purchased for all participants in blocks, resulting in lower fees for each individual participant. Any service or per share fees are added to the purchase price. Per share fees include any applicable brokerage commissions the Agent is required to pay.

### **Tax implications**

The automatic reinvestment of Distributions does not relieve you of any income tax that may be due on Distributions. You will receive tax information annually to help you prepare your federal income tax return.

*Invesco does not offer tax advice. The tax information contained herein is general and is not exhaustive by nature. It was not intended or written to be used, and it cannot be used, by any taxpayer for avoiding penalties that may be imposed on the taxpayer under US federal tax laws. Federal and state tax laws are complex and constantly changing. Shareholders should always consult a legal or tax adviser for information concerning their individual situation.*

### **How to withdraw from the Plan**

You may withdraw from the Plan at any time by calling 800 341 2929, by visiting [invesco.com/closed-end](http://invesco.com/closed-end) or by writing to Invesco Closed-End Funds, Computershare Trust Company, N.A., P.O. Box 505000, Louisville, KY 40233-5000. Simply indicate that you would like to withdraw from the Plan, and be sure to include your Trust name and account number. Also, ensure that all shareholders listed on the account sign these written instructions. If you withdraw, you have three options with regard to the shares held in the Plan:

1. If you opt to continue to hold your non-certificated whole shares (Investment Plan Book Shares), they will be held by the Agent electronically as Direct Registration Book-Shares (Book-Entry Shares) and fractional shares will be sold at the then-current market price. Proceeds will be sent via check to your address of record after deducting applicable fees, including per share fees such as any applicable brokerage commissions the Agent is required to pay.
2. If you opt to sell your shares through the Agent, we will sell all full and fractional shares and send the proceeds via check to your address of record after deducting a \$2.50 service fee and per share fees. Per share fees include any applicable brokerage commissions the Agent is required to pay.
3. You may sell your shares through your financial adviser through the Direct Registration System (DRS). DRS is a service within the securities industry that allows Trust shares to be held in your name in electronic format. You retain full ownership of your shares, without having to hold a share certificate. You should contact your financial adviser to learn more about any restrictions or fees that may apply.

The Trust and Computershare Trust Company, N.A. may amend or terminate the Plan at any time. Participants will receive at least 30 days written notice before the effective date of any amendment. In the case of termination, Participants will receive at least 30 days written notice before the record date for the payment of any such Distributions by the Trust. In the case of amendment or termination necessary or appropriate to comply with applicable law or the rules and policies of the Securities and Exchange Commission or any other regulatory authority, such written notice will not be required.

**To obtain a complete copy of the current Dividend Reinvestment Plan, please call our Client Services department at 800 341 2929 or visit [invesco.com/closed-end](http://invesco.com/closed-end).**

**Schedule of Investments**

August 31, 2018

(Unaudited)

	Interest	Maturity	Principal	
	Rate	Date	Amount	Value
			(000)	
<b>Municipal Obligations 168.03%</b>				
<b>Alabama 3.78%</b>				
Alabama (State of) Special Care Facilities Financing Authority (Ascension Health Senior Credit Group); Series 2016 B, Ref. RB	5.00%	11/15/2046	\$ 4,875	\$ 5,465,556
Alabaster (City of) Board of Education; Series 2014 A, Limited Special Tax GO Wts.(INS AGM <sup>b</sup> )	5.00%	09/01/2039	1,275	1,426,432
Series 2014 A, Limited Special Tax GO Wts.(INS AGM <sup>b</sup> )	5.00%	09/01/2044	1,275	1,426,432
Birmingham (City of) Airport Authority; Series 2010, RB (INS AGM <sup>b</sup> )	5.25%	07/01/2030	2,500	2,638,150
Birmingham (City of) Special Care Facilities Financing Authority (Methodist Home for the Aging); Series 2016, RB	5.75%	06/01/2045	755	826,884
Birmingham (City of) Water Works Board; Series 2015 A, Ref. Water RB <sup>(c)</sup>	5.00%	01/01/2042	4,995	5,538,906
Series 2016 B, Ref. Sub. Water RB	5.00%	01/01/2043	1,260	1,426,471
Huntsville (City of) Special Care Facilities Financing Authority (Redstone Village); Series 2007, Retirement Facility RB <sup>(d)</sup>	5.50%	01/01/2043	2,525	2,020,101
Lower Alabama Gas District (The); Series 2016 A, Gas Project RB <sup>(c)</sup>	5.00%	09/01/2046	2,700	3,244,806
Selma (City of) Industrial Development Board; Series 2009 A, Gulf Opportunity Zone RB	6.25%	11/01/2033	3,395	3,564,920
				27,578,658
<b>Alaska 0.71%</b>				
Alaska (State of) Industrial Development & Export Authority (Providence Health Services); Series 2011 A, RB <sup>(c)</sup>	5.50%	10/01/2041	4,755	5,150,759
<b>Arizona 3.37%</b>				
Arizona (State of) Health Facilities Authority (Scottsdale Lincoln Hospital); Series 2014, Ref. RB	5.00%	12/01/2042	2,210	2,430,624
Arizona (State of) Industrial Development Authority (Leman Academy of Excellence); Series 2017 A, Ref. Education RB <sup>(e)</sup>	5.25%	07/01/2052	1,250	1,241,025
Glendale (City of) Industrial Development Authority (Midwestern University); Series 2010, RB	5.00%	05/15/2035	750	785,100
Series 2010, RB	5.13%	05/15/2040	1,500	1,570,230

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Glendale (City of) Industrial Development Authority (The Beatitudes Campus); Series 2017, Ref. RB	5.00%	11/15/2029	1,105	1,160,593
Phoenix (City of) Industrial Development Authority (Career Success Schools); Series 2009, Education RB	7.00%	01/01/2039	970	983,881
Series 2009, Education RB	7.13%	01/01/2045	925	938,986
Phoenix (City of) Industrial Development Authority (Legacy Traditional Schools); Series 2014 A, Education Facility RB <sup>(e)</sup>	6.50%	07/01/2034	510	564,718
Phoenix (City of) Industrial Development Authority (Rowan University); Series 2012, Lease RB	5.00%	06/01/2042	3,175	3,403,663
Phoenix Civic Improvement Corp., Series 2017 D, Ref. Jr. Lien Airport RB	5.00%	07/01/2032	1,270	1,468,742
Phoenix Civic Improvement Corp.; Series 2017 A, Sr. Lien Airport RB <sup>(c)(f)</sup>	5.00%	07/01/2042	1,585	1,771,697
Series 2017 A, Sr. Lien Airport RB <sup>(c)(f)</sup>	5.00%	07/01/2047	2,535	2,823,382
Pima (County of) Industrial Development Authority (Grande Innovations Academy); Series 2018, Education Facility RB <sup>(e)</sup>	5.38%	07/01/2052	1,215	1,182,596
Salt River Project Agricultural Improvement & Power District; Series 2009 A, Electric System RB <sup>(c)(g)(h)</sup>	5.00%	01/01/2019	3,145	3,180,067
Yuma (City of) Industrial Development Authority (Regional Medical Center); Series 2014 A, Hospital RB	5.00%	08/01/2029	1,000	1,123,590
				24,628,894
<b>California 17.04%</b>				
Bay Area Toll Authority (San Francisco Bay Area); Series 2017, Ref. Sub. Toll Bridge RB	4.00%	04/01/2037	2,200	2,312,442
Series 2017 F-1, Toll Bridge RB <sup>(c)</sup>	5.00%	04/01/2056	2,550	2,871,326
Beverly Hills Unified School District (Election of 2008); Series 2009, Unlimited Tax CAB GO Bonds <sup>(i)</sup>	0.00%	08/01/2028	1,250	951,838

See accompanying Notes to Financial Statements which are an integral part of the financial statements.

	Interest	Maturity	Principal	
	Rate	Date	Amount	Value
			(000)	
<b>California (continued)</b>				
California (County of) Tobacco Securitization Agency (Alameda County Tobacco Asset Securitization Corp.); Series 2006 C, Tobacco Settlement Sub. CAB RB <sup>(i)</sup>	0.00%	06/01/2055	\$ 11,260	\$ 579,665
California (State of) Health Facilities Financing Authority (Catholic Healthcare West); Series 2009 A, RB <sup>(g)(h)</sup>	6.00%	07/01/2019	1,500	1,555,425
California (State of) Health Facilities Financing Authority (Lucile Salter Packard Children's Hospital at Stanford); Series 2017, RB	5.00%	11/15/2056	1,770	1,997,888
California (State of) Health Facilities Financing Authority (Sutter Health); Series 2011 B, RB <sup>(g)(h)</sup>	5.50%	08/15/2020	1,000	1,076,760
California (State of) Municipal Finance Authority (Linxs APM); Series 2018 A, Sr.Lien RB <sup>(f)</sup>	5.00%	12/31/2047	2,055	2,291,099
California (State of) Pollution Control Finance Authority; Series 2012, Water Furnishing RB <sup>(e)(f)</sup>	5.00%	07/01/2027	1,415	1,524,380
Series 2012, Water Furnishing RB <sup>(e)(f)</sup>	5.00%	07/01/2030	1,650	1,762,728
Series 2012, Water Furnishing RB <sup>(e)(f)</sup>	5.00%	07/01/2037	3,610	3,816,564
California (State of) Pollution Control Financing Authority (Pacific Gas & Electric Co.); Series 1996 C, Ref. VRD PCR (LOC Mizuho Bank, Ltd <sup>(j)(k)</sup> )	1.56%	11/01/2026	1,750	1,750,000
California (State of) Statewide Communities Development Authority (Kaiser Permanente); Series 2009 A, RB	5.00%	04/01/2019	2,000	2,042,260
California (State of) Statewide Communities Development Authority (Loma Linda University Medical Center); Series 2014, RB	5.25%	12/01/2044	875	949,384
Series 2016 A, RB <sup>(e)</sup>	5.00%	12/01/2041	1,380	1,491,973
Series 2018 A, RB <sup>(e)</sup>	5.50%	12/01/2058	1,025	1,131,405
California (State of); Series 2009, Various Purpose Unlimited Tax GO Bonds	5.75%	04/01/2031	1,800	1,843,398
Series 2009 A, Ref. Economic Recovery Unlimited Tax GO Bonds <sup>(g)(h)</sup>	5.25%	07/01/2019	1,845	1,903,450
Series 2009 A, Ref. Economic Recovery Unlimited Tax GO Bonds <sup>(g)(h)</sup>	5.25%	07/01/2019	1,055	1,088,422
Series 2012, Various Purpose Unlimited Tax GO Bonds	5.25%	04/01/2035	3,800	4,212,566
Series 2012, Various Purpose Unlimited Tax GO Bonds	5.00%	04/01/2042	2,790	3,058,928
Series 2013, Ref. Various Purpose Unlimited Tax GO Bonds	5.25%	09/01/2030	2,500	2,864,775
Series 2013, Various Purpose Unlimited Tax GO Bonds	5.00%	04/01/2037	1,850	2,059,623
Daly City (City of) Housing Development Finance Agency (Franciscan Mobile Home Park Acquisition); Series 2007 C, Ref. Third Tier Mobile Home Park RB	6.50%	12/15/2047	550	550,715
East Bay Municipal Utility District; Series 2010 A, Ref. Sub. Water System RB <sup>(c)(g)(h)</sup>	5.00%	06/01/2020	5,580	5,919,822
Foothill-Eastern Transportation Corridor Agency; Series 1995 A, Sr. Lien Toll Road CAB RB <sup>(h)(i)</sup>	0.00%	01/01/2023	10,750	9,876,670
Series 2015, Ref. Toll Road CAB RB(INS AGM <sup>(b)(i)</sup> )	0.00%	01/15/2034	4,225	2,313,272

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Golden State Tobacco Securitization Corp.;				
Series 2013 A, Enhanced Tobacco Settlement Asset-Backed RB	5.00%	06/01/2030	1,400	1,553,468
Series 2015 A, Ref. Tobacco Settlement Asset-Backed RB	5.00%	06/01/2040	5,000	5,586,400
Series 2018 A-1, Ref. Tobacco Settlement Asset-Backed RB	5.00%	06/01/2047	685	704,214
Series 2018 A-1, Ref. Tobacco Settlement Asset-Backed RB	5.25%	06/01/2047	3,420	3,568,086
Series 2018 A-2, Ref. Tobacco Settlement Asset-Backed RB	5.00%	06/01/2047	2,405	2,472,460
Los Angeles (City of) Department of Airports (Los Angeles International Airport);				
Series 2010 A, Sr. RB <sup>(c)</sup>	5.00%	05/15/2035	1,000	1,056,240
Series 2010 B, Sub. RB	5.00%	05/15/2040	2,000	2,106,280
Los Angeles Unified School District (Election of 2002);				
Series 2009 D, Unlimited Tax GO Bonds	5.00%	07/01/2022	1,800	1,851,696
M-S-R Energy Authority; Series 2009 B, Gas RB	6.13%	11/01/2029	1,000	1,244,850
Mt. San Antonio (City of) Community College District (Election 2008); Series 2013 A, Unlimited Tax Conv. CAB GO Bonds <sup>(l)</sup>				
	6.25%	08/01/2043	2,055	1,704,191
Palomar Pomerado Health; Series 2009, COP <sup>(g)(h)</sup>	6.75%	11/01/2019	1,700	1,802,833
Poway Unified School District (Election of 2008 School Facilities Improvement District No. 2007-1); Series 2011 B, Unlimited Tax CAB GO Bonds <sup>(i)</sup>				
	0.00%	08/01/2046	5,065	1,564,629
Sacramento (County of); Series 2010, Sr. Airport System RB	5.00%	07/01/2040	3,415	3,605,523
San Buenaventura (City of) (Community Memorial Health System); Series 2011, RB	7.50%	12/01/2041	2,260	2,509,481

See accompanying Notes to Financial Statements which are an integral part of the financial statements.

**6 Invesco Trust for Investment Grade Municipals**

	Interest	Maturity	Principal	
	Rate	Date	Amount	Value
			(000)	
<b>California (continued)</b>				
San Diego (City of) Community College District (Election of 2006); Series 2011, Unlimited Tax GO Bonds <sup>(c)(g)(h)</sup>	5.00%	08/01/2021	\$ 6,210	\$ 6,808,892
San Francisco (City & County of) Airport Commission (San Francisco International Airport); Series 2011 F, Ref. Second Series RB <sup>(f)</sup>	5.00%	05/01/2025	1,165	1,253,354
Series 2011 F, Ref. Second Series RB <sup>(f)</sup>	5.00%	05/01/2026	2,335	2,509,565
Series 2016 B, Second Series RB <sup>(f)</sup>	5.00%	05/01/2041	5,000	5,556,400
San Francisco (City & County of) Public Utilities Commission (Water System Improvement Program); Subseries 2011 A, Water RB <sup>(c)</sup>	5.00%	11/01/2036	5,070	5,539,279
Santa Margarita Water District (Community Facilities District No. 2013-1); Series 2013, Special Tax RB	5.50%	09/01/2032	710	771,301
Silicon Valley Tobacco Securitization Authority (Santa Clara); Series 2007 A, Tobacco Settlement CAB Turbo RB <sup>(i)</sup>	0.00%	06/01/2041	3,560	991,816
Southern California Metropolitan Water District; Series 2009 A, RB	5.00%	01/01/2034	2,500	2,526,800
Southern California Public Power Authority (Milford Wind Corridor Phase II); Series 2011-1, RB <sup>(c)</sup>	5.25%	07/01/2029	1,440	1,573,992
Vernon (City of); Series 2009 A, Electric System RB <sup>(g)(h)</sup>	5.13%	08/01/2019	550	567,958
Series 2009 A, Electric System RB	5.13%	08/01/2021	1,200	1,233,240
				124,459,726
<b>Colorado 3.09%</b>				
Colorado (State of) Board of Governors; Series 2012 A, University Enterprise System RB <sup>(c)(g)(h)</sup>	5.00%	03/01/2022	3,000	3,312,510
Series 2012 A, University Enterprise System RB <sup>(c)(g)(h)</sup>	5.00%	03/01/2022	2,650	2,926,051
Colorado (State of) Health Facilities Authority (Adventist Health System/Sunbelt Obligated Group); Series 2018 A, Hospital RB	5.00%	11/15/2048	1,195	1,350,673
Colorado (State of) Health Facilities Authority (The Evangelical Lutheran Good Samaritan Society); Series 2017, Ref. Hospital RB	5.00%	06/01/2042	600	660,108
Colorado (State of) Health Facilities Authority (Volunteers of America Care); Series 2007 A, Health & Residential Care Facilities RB	5.25%	07/01/2027	670	670,134
Series 2007 A, Health & Residential Care Facilities RB	5.30%	07/01/2037	505	505,010
Colorado (State of) High Performance Transportation Enterprise (C-470 Express Lanes); Series 2017, RB	5.00%	12/31/2051	1,035	1,118,659
Colorado (State of) Regional Transportation District (Denver Transit Partners Eagle P3); Series 2010, Private Activity RB	6.50%	01/15/2030	2,100	2,226,483
Series 2010, Private Activity RB	6.00%	01/15/2034	1,700	1,777,724



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Denver (City & County of);				
Series 2012 B, Airport System RB	5.00%	11/15/2037	1,750	1,917,282
Series 2016 A, Ref. Dedicated Tax and Improvement RB	5.00%	08/01/2044	1,240	1,391,094
Series 2018 A, Ref. Sub. Airport System RB <sup>(c)(f)</sup>	5.25%	12/01/2048	1,795	2,058,273
Series 2018 A-2, Dedicated Tax CAB RB <sup>(i)</sup>	0.00%	08/01/2034	1,730	925,654
Neu Towne Metropolitan District; Series 2018 A, Ref. & Improvement Limited Tax GO Bonds	5.38%	12/01/2046	720	730,224
Prairie Center Metropolitan District No. 3; Series 2017 A, Ref. Limited Property Tax Supported RB <sup>(e)</sup>	5.00%	12/15/2041	985	1,008,394
				22,578,273

**Connecticut 0.76%**

Connecticut (State of) (Bradley International Airport); Series 2000 A, Special Obligation Parking RB (INS ACA <sup>(h)(f)</sup> )				
	6.60%	07/01/2024	3,580	3,588,771
Connecticut (State of) Development Authority (Aquarion Water Co.); Series 2011, Water Facilities RB <sup>(f)</sup>				
	5.50%	04/01/2021	1,800	1,946,790
				5,535,561

**District of Columbia 4.72%**

District of Columbia (Provident Group Howard Properties LLC); Series 2013, Student Dormitory RB				
	5.00%	10/01/2045	2,245	2,246,549
District of Columbia (Sibley Memorial Hospital); Series 2009, Hospital RB <sup>(g)(h)</sup>				
	6.38%	10/01/2019	3,650	3,829,288
Series 2009, Hospital RB <sup>(g)(h)</sup>	6.50%	10/01/2019	1,100	1,155,484

See accompanying Notes to Financial Statements which are an integral part of the financial statements.

	Interest	Maturity	Principal	
	Rate	Date	Amount	Value
			(000)	
<b>District of Columbia (continued)</b>				
District of Columbia Water & Sewer Authority;				
Series 2008 A, Ref. Sub. Lien Public Utility RB <sup>(c)(g)(h)</sup>	5.00%	10/01/2018	\$ 2,350	\$ 2,355,946
Series 2008 A, Ref. Sub. Lien Public Utility RB <sup>(c)(g)(h)</sup>	5.00%	10/01/2018	1,150	1,152,910
Series 2013 A, Sub. Lien Public Utility RB <sup>(c)</sup>	5.00%	10/01/2044	3,080	3,398,256
District of Columbia;				
Series 2014 C, Unlimited Tax GO Bonds <sup>(c)</sup>	5.00%	06/01/2034	3,525	3,959,174
Series 2014 C, Unlimited Tax GO Bonds <sup>(c)</sup>	5.00%	06/01/2035	7,050	7,906,434
Metropolitan Washington Airports Authority (Dulles Metrorail and Capital Improvement);				
Series 2010 A, Second Sr. Lien Dulles Toll Road CAB RB <sup>(i)</sup>	0.00%	10/01/2037	2,500	1,100,250
Series 2014 A, Ref. Sr. Lien Dulles Toll Road RB	5.00%	10/01/2053	6,975	7,371,319
				34,475,610
<b>Florida 8.62%</b>				
Alachua (County of) Health Facilities Authority (Terraces at Bonita Springs); Series 2011 A, RB				
	8.13%	11/15/2041	1,000	1,111,990
Broward (County of);				
Series 2013 C, Airport System RB	5.25%	10/01/2038	2,380	2,663,434
Series 2015 A, Airport System RB <sup>(f)</sup>	5.00%	10/01/2045	2,250	2,476,035
Capital Trust Agency Inc. (H-Bay Ministries, Inc. Superior Residences); Series 2018 A-1, Sr. Living RB				
	5.00%	07/01/2048	450	480,258
Collier (County of) Industrial Development Authority (The Arlington of Naples); Series 2014 A, Continuing Care Community RB <sup>(e)</sup>				
	7.75%	05/15/2035	1,340	1,341,822
Davie (Town of) (Nova Southeastern University);				
Series 2013 A, Educational Facilities RB	6.00%	04/01/2042	1,450	1,633,207
Escambia (County of) Health Facilities Authority (Florida Health Care Facility Loan Veterans Health Administration Program); Series 2000, RB <sup>(h)</sup>				
	5.95%	07/01/2020	50	53,702
Florida (State of) North Broward Hospital District;				
Series 2017 B, Ref. RB	5.00%	01/01/2048	3,080	3,295,261
Florida (State of) Ports Financing Commission (State Transportation Trust Fund); Series 2011 B, Ref. RB <sup>(f)</sup>				
	5.13%	06/01/2027	2,475	2,672,480
Gramercy Farms Community Development District;				
Series 2011, Ref. Special Assessment Conv. CAB RB <sup>(l)</sup>	6.75%	05/01/2039	1,860	892,800
Hillsborough (County of) Aviation Authority;				
Series 2008 A, RB(INS AGC <sup>(b)(c)(f)</sup> )	5.38%	10/01/2033	1,450	1,453,901
Series 2008 A, RB(INS AGC <sup>(b)(c)(f)</sup> )	5.50%	10/01/2038	3,260	3,269,063
JEA; Series 2012 Three B, Electric System RB <sup>(c)</sup>	5.00%	10/01/2039	4,600	4,960,594
Miami Beach (City of) Health Facilities Authority (Mount Sinai Medical Center); Series 2014, Ref. RB				
	5.00%	11/15/2044	955	1,009,034
Miami-Dade (County of) Educational Facilities Authority (University of Miami); Series 2018 A, RB <sup>(c)</sup>				
	5.00%	04/01/2053	3,945	4,378,634
	5.00%	07/01/2040	4,250	4,457,400

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Miami-Dade (County of) Expressway Authority; Series 2010 A, Ref. Toll System RB				
Miami-Dade (County of) Health Facilities Authority (Miami Children s Hospital); Series 2010, Ref. Hospital RB <sup>(g)(h)</sup>	6.13%	08/01/2020	715	770,977
Series 2010, Ref. Hospital RB	6.13%	08/01/2042	255	272,878
Miami-Dade (County of); Series 2012 A, Ref. Aviation RB <sup>(f)</sup>	5.00%	10/01/2028	1,000	1,090,940
Series 2012 B, Ref. Sub. Special Obligation RB	5.00%	10/01/2032	1,180	1,290,177
Series 2016 A, Ref. Aviation RB	5.00%	10/01/2041	2,855	3,211,504
Orange (County of) Housing Finance Authority (H.A.N.D.S., Inc.); Series 1995 A, Mortgage RB <sup>(e)</sup>	7.00%	10/01/2025	775	777,046
Orlando (City of) Greater Orlando Aviation Authority; Series 2017 A, Priority Sub. Airport Facilities RB <sup>(c)(f)</sup>	5.00%	10/01/2047	3,430	3,807,163
Series 2017 A, Priority Sub. Airport Facilities RB <sup>(f)</sup>	5.00%	10/01/2047	3,465	3,846,011
Overoaks Community Development District; Series 2010 A-2, Capital Improvement RB	6.13%	05/01/2035	170	170,214
Palm Beach (County of) Solid Waste Authority; Series 2009, Improvement RB <sup>(c)(g)(h)</sup>	5.50%	10/01/2019	4,000	4,163,840
Series 2011, Ref. RB <sup>(c)</sup>	5.00%	10/01/2031	3,860	4,193,697
Putnam (County of) Development Authority (Seminole Electric Cooperative); Series 2018 B, Ref. PCR	5.00%	03/15/2042	855	958,532
Reunion East Community Development District; Series 2005, Special Assessment RB <sup>(d)</sup>	5.80%	05/01/2036	348	3
Series 2015-2, Special Assessment RB	6.60%	05/01/2036	425	433,186

See accompanying Notes to Financial Statements which are an integral part of the financial statements.

	Interest	Maturity	Principal	
	Rate	Date	Amount	Value
			(000)	
<b>Florida (continued)</b>				
Sterling Hill Community Development District; Series 2003 A, Capital Improvement Special Assessment RB <sup>(m)</sup>	4.34%	05/01/2035	\$ 1,149	\$ 735,495
Sumter (County of) Industrial Development Authority (Central Florida Health Alliance); Series 2014 A, Hospital RB	5.25%	07/01/2044	1,000	1,078,210
				62,949,488
<b>Georgia 3.63%</b>				
Atlanta (City of) (Beltline); Series 2009 B, Tax Allocation RB <sup>(g)(h)</sup>	6.75%	01/01/2019	165	167,762
Series 2009 B, Tax Allocation RB <sup>(g)(h)</sup>	6.75%	01/01/2019	305	310,106
Series 2009 B, Tax Allocation RB <sup>(g)(h)</sup>	7.38%	01/01/2019	310	315,809
Atlanta (City of); Series 2009 A, Water & Wastewater RB <sup>(g)(h)</sup>	6.00%	11/01/2019	1,850	1,941,908
Series 2009 A, Water & Wastewater RB <sup>(g)(h)</sup>	6.00%	11/01/2019	2,000	2,099,360
Series 2009 A, Water & Wastewater RB <sup>(g)(h)</sup>	6.00%	11/01/2019	1,850	1,941,908
Series 2015, Ref. Water & Wastewater RB <sup>(c)</sup>	5.00%	11/01/2040	12,580	14,095,261
DeKalb (County of) Hospital Authority (DeKalb Medical Center, Inc.); Series 2010, RAC	6.00%	09/01/2030	2,500	2,660,200
Fulton (County of) Development Authority (Wellstar Health System, Inc.); Series 2017, Anticipation Ctfs. Hospital RB	5.00%	04/01/2042	1,000	1,106,330
Georgia (State of) Municipal Electric Authority; Series 1997 A, Power RB (INS NATL <sup>h</sup> )	6.50%	01/01/2020	790	819,333
Glynn-Brunswick Memorial Hospital Authority (Southeast Georgia Health System); Series 2017, RAC	5.00%	08/01/2047	1,000	1,089,910
				26,547,887
<b>Hawaii 1.57%</b>				
Hawaii (State of) Department of Budget & Finance (Hawaii Pacific Health Obligated Group); Series 2010 B, Special Purpose RB <sup>(g)(h)</sup>	5.75%	07/01/2020	1,480	1,587,063
Series 2013 A, Ref. Special Purpose RB	5.50%	07/01/2043	2,000	2,222,840
Hawaii (State of); Series 2010 A, Airport System RB	5.00%	07/01/2039	3,075	3,236,345
Series 2015 A, Airport System RB <sup>(f)</sup>	5.00%	07/01/2045	1,740	1,917,063
Series 2018 A, Airport System RB <sup>(f)</sup>	5.00%	07/01/2048	2,220	2,484,868
				11,448,179
<b>Idaho 0.70%</b>				
Idaho (State of) Health Facilities Authority (St. Luke's Health System); Series 2008 A, RB	6.50%	11/01/2023	1,000	1,007,690
Series 2008 A, RB	6.75%	11/01/2037	1,500	1,512,120

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Idaho (State of) Health Facilities Authority (Valley Vista Care Corp.); Series 2017 A, Ref. RB	5.25%	11/15/2047	885	912,267
Regents of the University of Idaho; Series 2011, Ref. General RB <sup>(g)</sup>	5.25%	04/01/2021	1,545	1,660,180
				5,092,257

**Illinois 18.29%**

Bartlett (Village of) (Quarry Redevelopment); Series 2007, Ref. Sr. Lien Tax Increment Allocation RB	5.60%	01/01/2023	1,645	1,646,201
Chicago (City of) (Midway Airport); Series 2013 A, Ref. Second Lien RB <sup>(f)</sup>	5.50%	01/01/2032	2,770	3,072,345
Series 2014 A, Ref. Second Lien RB <sup>(f)</sup>	5.00%	01/01/2041	1,275	1,375,419
Chicago (City of) (O Hare International Airport); Series 2015 C, RB <sup>(f)</sup>	5.00%	01/01/2046	865	930,861
Series 2015 D, RB	5.00%	01/01/2046	605	658,186
Series 2016 C, Ref. Sr. Lien General Airport RB	5.00%	01/01/2037	1,720	1,907,566
Series 2017 D, Sr. Lien General Airport RB	5.25%	01/01/2042	1,385	1,572,529
Chicago (City of) Board of Education; Series 2017 H, Dedicated Unlimited Tax GO Bonds	5.00%	12/01/2046	1,305	1,337,912
Series 2018 A, Ref. Unlimited Tax GO Bonds	5.00%	12/01/2035	750	777,330

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**9 Invesco Trust for Investment Grade Municipals**

	Interest	Maturity	Principal	
	Rate	Date	Amount	Value
			(000)	
<b>Illinois (continued)</b>				
Chicago (City of) Metropolitan Water Reclamation District (Green Bonds); Series 2016 E, Unlimited Tax GO Bonds	5.00%	12/01/2045	\$ 1,785	\$ 1,959,038
Chicago (City of) Transit Authority;				
Series 2011, Sales Tax Receipts RB <sup>(c)(n)</sup>	5.25%	12/01/2036	5,760	6,134,861
Series 2014, Sales Tax Receipts RB	5.00%	12/01/2044	3,835	4,197,446
Chicago (City of);				
Series 2002 B, Unlimited Tax GO Bonds	5.50%	01/01/2037	1,075	1,152,443
Series 2005 D, Ref. Unlimited Tax GO Bonds	5.50%	01/01/2040	435	465,089
Series 2007 E, Ref. Unlimited Tax GO Bonds	5.50%	01/01/2042	350	373,811
Series 2011, Tax Increment Allocation Revenue COP	7.13%	05/01/2021	962	968,097
Series 2011, Tax Increment Allocation Revenue COP	7.13%	05/01/2021	501	504,661
Series 2011 A, Sales Tax RB <sup>(g)(h)</sup>	5.25%	01/01/2022	2,910	3,219,362
Series 2012, Second Lien Wastewater Transmission RB	5.00%	01/01/2042	2,745	2,882,634
Series 2012 A, Unlimited Tax GO Bonds(INS BAM <sup>h)</sup> )	5.00%	01/01/2033	2,025	2,117,441
Series 2014, Ref. Motor Fuel Tax RB(INS AGM <sup>h)</sup> )	5.00%	01/01/2032	1,200	1,280,652
Series 2014, Second Lien Waterworks RB	5.00%	11/01/2044	895	957,972
Series 2015 A, Unlimited Tax GO Bonds	5.50%	01/01/2033	3,475	3,757,378
Series 2017 A, Ref. Unlimited Tax GO Bonds	6.00%	01/01/2038	2,075	2,352,033
Illinois (State of) Finance Authority (Art Institute of Chicago);				
Series 2012, RB <sup>(g)(h)</sup>	5.00%	03/01/2022	5	5,503
Series 2012, RB	5.00%	03/01/2034	995	1,074,152
Illinois (State of) Finance Authority (Centegra Health System); Series 2014 A, RB	5.00%	09/01/2042	1,470	1,558,832
Illinois (State of) Finance Authority (Kish Health System Obligated Group); Series 2008, Ref. Hospital RB <sup>(g)(h)</sup>	5.50%	10/01/2018	1,860	1,865,450
Illinois (State of) Finance Authority (Northwestern Memorial Healthcare); Series 2017 A, Ref. RB <sup>(c)</sup>	5.00%	07/15/2042	3,425	3,878,710
Illinois (State of) Finance Authority (Northwestern Memorial Hospital);				
Series 2009 A, RB <sup>(c)(g)(h)</sup>	5.38%	08/15/2019	3,500	3,619,280
Series 2009 A, RB <sup>(c)(g)(h)</sup>	5.75%	08/15/2019	2,000	2,075,160
Illinois (State of) Finance Authority (OSF Healthcare System); Series 2015 A, Ref. RB	5.00%	11/15/2045	2,430	2,627,802
Illinois (State of) Finance Authority (Park Place of Elmhurst);				
Series 2016, RB	2.00%	05/15/2055	366	18,227
Series 2016 B, RB	5.63%	05/15/2020	1,568	1,559,498
Illinois (State of) Finance Authority (Riverside Health System);				
Series 2009, RB <sup>(g)(h)</sup>	6.25%	11/15/2019	1,145	1,205,742
Series 2009, RB	6.25%	11/15/2035	755	791,738
Illinois (State of) Finance Authority (Roosevelt University);				
Series 2007, RB	5.50%	04/01/2037	1,000	995,060
	7.25%	11/01/2018	2,885	2,910,532

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Illinois (State of) Finance Authority (Rush University Medical Center Obligated Group); Series 2009 A, RB <sup>(g)(h)</sup>				
Illinois (State of) Finance Authority (Rush University Medical Center); Series 2015 A, Ref. RB	5.00%	11/15/2038	2,115	2,322,630
Illinois (State of) Finance Authority (Swedish Covenant Hospital); Series 2010 A, Ref. RB <sup>(g)(h)</sup>	6.00%	02/15/2020	2,455	2,597,709
Illinois (State of) Finance Authority (The University of Chicago Medical Center); Series 2011 C, RB <sup>(c)(g)(h)</sup>	5.50%	02/15/2021	3,565	3,870,984
Illinois (State of) Finance Authority (University of Chicago); Series 2013 A, RB <sup>(c)</sup>	5.25%	10/01/2052	3,720	4,100,110
Illinois (State of) Metropolitan Pier & Exposition Authority (McCormick Place Expansion); Series 2010, Dedicated State Tax RB <sup>(g)(h)</sup>	5.50%	06/15/2020	820	873,120
Series 2010, Dedicated State Tax RB	5.50%	06/15/2050	2,555	2,616,448
Series 2015 A, RB	5.50%	06/15/2053	1,800	1,954,710
Illinois (State of) Metropolitan Pier & Exposition Authority; Series 2002, Dedicated State Tax CAB RB (INS AGM <sup>b)(i)</sup> )	0.00%	12/15/2029	2,800	1,789,340
Illinois (State of) Sports Facilities Authority; Series 2014, Ref. RB(INS AGM <sup>b)</sup> )	5.25%	06/15/2031	1,235	1,357,265
Series 2014, Ref. RB(INS AGM <sup>b)</sup> )	5.25%	06/15/2032	1,125	1,233,281

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**10 Invesco Trust for Investment Grade Municipals**

	Interest	Maturity	Principal	
	Rate	Date	Amount	Value
			(000)	
<b>Illinois (continued)</b>				
Illinois (State of) Toll Highway Authority; Series 2013 A, RB <sup>(c)</sup>	5.00%	01/01/2038	\$ 3,875	\$ 4,231,190
Series 2015 A, RB <sup>(c)</sup>	5.00%	01/01/2040	6,480	7,164,418
Illinois (State of); Series 2012 A, Unlimited Tax GO Bonds	5.00%	01/01/2031	1,255	1,296,766
Series 2013, Unlimited Tax GO Bonds(INS BAM <sup>h)</sup> )	5.50%	07/01/2038	2,525	2,735,509
Series 2014, Unlimited Tax GO Bonds	5.25%	02/01/2034	1,300	1,371,136
Series 2014, Unlimited Tax GO Bonds	5.00%	05/01/2035	1,300	1,345,838
Series 2014, Unlimited Tax GO Bonds	5.00%	05/01/2036	1,150	1,188,215
Series 2017 A, Unlimited Tax GO Bonds	5.00%	12/01/2024	1,825	1,940,304
Series 2017 D, Unlimited Tax GO Bonds	5.00%	11/01/2024	1,410	1,498,844
Series 2018 A, Ref. Unlimited Tax GO Bonds	5.00%	10/01/2021	855	899,417
Series 2018 A, Ref. Unlimited Tax GO Bonds	5.00%	10/01/2022	600	634,566
Peoria (County of); Series 2011, Unlimited Tax GO Bonds <sup>(c)</sup>	5.00%	12/15/2041	1,800	1,898,964
Railsplitter Tobacco Settlement Authority; Series 2010, RB <sup>(g)(h)</sup>	5.50%	06/01/2021	5,475	6,006,130
Regional Transportation Authority; Series 2002 A, RB(INS NATL <sup>h)</sup> )	6.00%	07/01/2029	1,175	1,480,018
Series 2018 B, RB	5.00%	06/01/2040	2,360	2,660,286
Sales Tax Securitization Corp.; Series 2018 A, Ref. RB <sup>(c)</sup>	5.00%	01/01/2048	4,275	4,702,500
				133,556,651
<b>Indiana 3.66%</b>				
Indiana (State of) Finance Authority (CWA Authority); Series 2011 B, Second Lien Wastewater Utility RB	5.25%	10/01/2031	3,505	3,820,836
Indiana (State of) Finance Authority (Deaconess Hospital Obligated Group); Series 2009 A, Hospital RB <sup>(g)(h)</sup>	6.75%	03/01/2019	2,200	2,255,176
Indiana (State of) Finance Authority (Ohio River Bridges East End Crossing); Series 2013, Private Activity RB <sup>(f)</sup>	5.00%	07/01/2040	3,960	4,226,706
Series 2013 A, Private Activity RB <sup>(f)</sup>	5.00%	07/01/2035	500	536,430
Series 2013 A, Private Activity RB <sup>(f)</sup>	5.00%	07/01/2048	590	626,238
Indiana (State of) Finance Authority (Ohio Valley Electric Corp.); Series 2012 A, Midwestern Disaster Relief RB	5.00%	06/01/2032	1,825	1,831,643
Series 2012 A, Midwestern Disaster Relief RB	5.00%	06/01/2039	3,680	3,693,359
Indiana (State of) Municipal Power Agency; Series 2013 A, Power Supply System RB <sup>(g)(h)</sup>	5.25%	07/01/2023	1,500	1,720,020
Series 2016 A, Ref. Power Supply System RB	5.00%	01/01/2042	1,260	1,413,014
Indianapolis Local Public Improvement Bond Bank; Series 2013 F, RB <sup>(c)</sup>	5.00%	02/01/2030	3,300	3,627,591
North Adams Community Schools Renovation Building Corp.; Series 2000, First Mortgage CAB RB (INS AGM <sup>h)(i)</sup> )	0.00%	01/15/2019	1,280	1,271,910



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Valparaiso (City of) (Pratt Paper, LLC); Series 2013, Exempt Facilities RB <sup>(f)</sup>	6.75%	01/01/2034	1,500	1,745,835
				26,768,758

**Iowa 1.12%**

Iowa (State of) Finance Authority (Iowa Fertilizer Co.);

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