

REGIONS FINANCIAL CORP  
Form FWP  
August 09, 2018

Free Writing Prospectus

Filed Pursuant to Rule 433

Registration Statement No. 333-209657

**Pricing Term Sheet**

\$500,000,000

3.800% Senior Notes due 2023

This term sheet supplements the information set forth under "Description of Notes" in the Preliminary Prospectus Supplement, subject to completion, dated August 8, 2018 to the Prospectus dated February 23, 2016.

Issuer	Regions Financial Corporation
Title of Security	3.800% Senior Notes due 2023 (the "Notes")
Ratings (Moody's/S&P/Fitch)*	Baa2 / BBB+ / BBB+ (all stable)
Principal Amount	\$500,000,000
Trade Date	August 8, 2018
Settlement Date**	August 13, 2018 (T+3)
Maturity	August 14, 2023
Coupon	3.800%
Payment Frequency	Semi-Annually
Interest Payment Dates	February 14 and August 14 of each year, commencing February 14, 2019
Day Count Convention	30/360
Optional Redemption	The Notes may not be redeemed by the Issuer prior to February 14, 2019. At any time on or after February 14, 2019 and prior to July 14, 2023, the Issuer may, at its option, and from time to time, upon not less than 10 or more than 60 days' prior notice, redeem all or any portion of the Notes at a redemption price equal to 100% of the aggregate principal amount of the Notes to be redeemed, plus a make-whole premium (as described under "Description of the Notes Redemption" in the Preliminary Prospectus Supplement). At any time on or after July 14, 2023, the Issuer may, at its option, and from time to time, upon not less than 10 nor more than 60 days' prior notice, redeem all

or any portion of the Notes at a redemption price equal to 100% of the principal amount of the Notes to be redeemed. Holders of any Notes redeemed will also receive accrued and unpaid interest thereon, if any, to, but excluding, the date of redemption.

Make-whole Spread	T+15 basis points
Benchmark Treasury	2.750% US Treasury due July 31, 2023
Spread to Benchmark Treasury	+98 basis points
Benchmark Treasury Spot and Yield	99-19 <sup>3</sup> / <sub>4</sub> ; 2.833
Price to Public	99.941% of Principal Amount
Net Proceeds to Issuer (after underwriting discounts and commissions and before offering expenses)	\$498,205,000
Yield to Maturity	3.813%
Denominations	\$2,000 x \$1,000
CUSIP / ISIN	7591EP AP5 / US7591EPAP55
Joint Bookrunners	RBC Capital Markets, LLC
	Goldman Sachs & Co. LLC
	J.P. Morgan Securities LLC
	Morgan Stanley & Co. LLC
	Regions Securities LLC
Co-Managers	Academy Securities, Inc.
	Credit Suisse Securities (USA) LLC
	R. Seelaus & Co., Inc.

\* An explanation of the significance of ratings may be obtained from the rating agencies. Generally, rating agencies base their ratings on such material and information, and such of their own investigations, studies and assumptions, as they deem appropriate. The rating of the Notes should be evaluated independently from similar ratings of other securities. A credit rating of a security is not a recommendation to buy, sell or hold securities and may be subject to review, revision, suspension, reduction or withdrawal at any time by the assigning rating agency.

\*\* It is expected that delivery of the Notes will be made in book-entry form only through the facilities of The Depository Trust Company against payment in New York, New York on or about the third business day following the date of this Term Sheet. Trades of securities in the secondary market generally are required to settle in two business days, referred to as T+2, unless the parties to a trade agree otherwise.

Accordingly, by virtue of the fact that the initial delivery of the Notes will not be made on a T+2 basis, investors who wish to trade the Notes before a final settlement will be required to specify an alternative settlement cycle at the time of any such trade to prevent a failed settlement.

The issuer has filed a registration statement (including a prospectus, as supplemented by a prospectus supplement) with the Securities and Exchange Commission, or SEC, for the offering to which this communication relates. Before you invest, you should read the prospectus supplement and the accompanying prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this

Edgar Filing: REGIONS FINANCIAL CORP - Form FWP

offering. You may get these documents for free by visiting EDGAR on the SEC Web site at

www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling RBC Capital Markets, LLC at (866) 375-6829, Goldman Sachs & Co. LLC at (866) 471-2526, J.P. Morgan Securities LLC at (212) 834-4533, Morgan Stanley & Co. LLC at (866) 718-1649, or Regions Securities LLC at (404) 279-7400.

Any disclaimer or other notice that may appear below is not applicable to this communication and should be disregarded. Such disclaimer or notice was automatically generated as a result of this communication being sent by Bloomberg or another email system.