

MIZUHO FINANCIAL GROUP INC
Form 6-K
May 15, 2017

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 6-K
REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of May 2017

Commission File Number 001-33098

Mizuho Financial Group, Inc.

(Translation of registrant's name into English)

5-5, Otemachi 1-chome

Chiyoda-ku, Tokyo 100-8176

Japan

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.
Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.
Yes No

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):82-_____.

THIS REPORT ON FORM 6-K SHALL BE DEEMED TO BE INCORPORATED BY REFERENCE INTO THE PROSPECTUS FORMING A PART OF MIZUHO FINANCIAL GROUP, INC. S REGISTRATION STATEMENT ON FORM F-3 (FILE NO. 333-213187) AND TO BE A PART OF SUCH PROSPECTUS FROM THE DATE ON WHICH THIS REPORT IS FURNISHED, TO THE EXTENT NOT SUPERSEDED BY DOCUMENTS OR REPORTS SUBSEQUENTLY FILED OR FURNISHED.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: May 15, 2017

Mizuho Financial Group, Inc.

By: /s/ Makoto Umemiya

Name: Makoto Umemiya

Title: Managing Executive Officer / Group
CFO

For Immediate Release:**Financial Statements for Fiscal 2016****<Under Japanese GAAP>**Company Name: **Mizuho Financial Group, Inc. (MHFG)**

Stock Code Number (Japan): 8411 May 15, 2017
 Stock Exchange Listings: Tokyo Stock Exchange (First Section), New York Stock Exchange
 URL: <https://www.mizuho-fg.com/index.html>
 Representative: Yasuhiro Sato President & CEO
 For Inquiry: Masahiro Kosugi General Manager of Accounting
 Phone: +81-3-6838-6101
 Ordinary General Meeting of Shareholders (scheduled): June 23, 2017
 Filing of Yuka Shoken Hokokusho to the Kanto Local Finance Bureau (scheduled): June 26, 2017 Commencement of Dividend Payment (scheduled): June 5, 2017
 Supplementary Materials on Annual Results: Attached Trading Accounts: Established
 IR Conference on Annual Results: Scheduled

Amounts less than one million yen are rounded down.

1. Financial Highlights for Fiscal 2016 (for the fiscal year ended March 31, 2017)**(1) Consolidated Results of Operations**

| | Ordinary Income | | Ordinary Profits | | Profit Attributable to Owners of Parent | |
|-------------|-----------------|-----|------------------|--------|---|--------|
| | ¥ million | % | ¥ million | % | ¥ million | % |
| Fiscal 2016 | 3,292,900 | 2.4 | 737,512 | (26.0) | 603,544 | (10.0) |
| Fiscal 2015 | 3,215,274 | 1.1 | 997,529 | (1.3) | 670,943 | 9.6 |

(%: Changes from the previous fiscal year)

Note: Comprehensive Income:

Fiscal 2016: ¥558,131 million, 83.2%; Fiscal 2015: ¥304,594 million, (84.3)%

| | Net Income per Share of Common Stock ¥ | Diluted Net Income per Share of Common Stock ¥ | Net Income on Own Capital % | Ordinary Profits to Total Assets % | Ordinary Profits to Ordinary Income % |
|-------------|--|---|-----------------------------------|--|--|
| Fiscal 2016 | 23.86 | 23.78 | 7.2 | 0.3 | 22.3 |
| Fiscal 2015 | 26.94 | 26.42 | 8.3 | 0.5 | 31.0 |

Reference: Equity in Income from Investments in Affiliates:

Fiscal 2016: ¥18,899 million; Fiscal 2015: ¥24,299 million

(2) Consolidated Financial Conditions

| Total Assets | Total Net Assets | Own Capital Ratio |
|--------------|------------------|-------------------|
|--------------|------------------|-------------------|

Edgar Filing: MIZUHO FINANCIAL GROUP INC - Form 6-K

| | ¥ million | ¥ million | % | Total Net Assets per Share of Common Stock ¥ |
|-------------|-------------|-----------|-----|--|
| Fiscal 2016 | 200,508,610 | 9,273,361 | 4.2 | 335.96 |
| Fiscal 2015 | 193,458,580 | 9,353,244 | 4.2 | 322.46 |

Reference: Own Capital:

As of March 31, 2017 ¥8,522,268 million; As of March 31, 2016 ¥8,167,813 million

Note: Own Capital Ratio is calculated as follows: (Total Net Assets - Stock Acquisition Rights - Non-controlling Interests) / Total Assets × 100

Own Capital Ratio stated above is not calculated based on the public notice of Own Capital Ratio.

(3) Conditions of Consolidated Cash Flows

| | Cash Flows from Operating Activities ¥ million | Cash Flows from Investing Activities ¥ million | Cash Flows from Financing Activities ¥ million | Cash and Cash Equivalents at the end of the fiscal year ¥ million |
|-------------|--|--|--|--|
| Fiscal 2016 | 4,690,131 | 5,796,391 | (24,537) | 45,523,663 |
| Fiscal 2015 | 4,104,197 | 3,687,897 | (521,023) | 35,089,122 |

2. Cash Dividends for Shareholders of Common Stock

| | Annual Cash Dividends per Share | | | | Annual ¥ | Total Cash Dividends (Total) ¥ million | Dividends Pay-out Ratio (Consolidated basis) % | Dividends on Net Assets (Consolidated basis) % |
|------------------------|---------------------------------|----------------------------|---------------------------|-------------------------|-------------|--|---|---|
| | First quarter-end ¥ | Second quarter-end ¥ | Third quarter-end ¥ | Fiscal year-end ¥ | | | | |
| Fiscal 2015 | | 3.75 | | 3.75 | 7.50 | 187,078 | 27.8 | 2.3 |
| Fiscal 2016 | | 3.75 | | 3.75 | 7.50 | 190,347 | 31.4 | 2.2 |
| Fiscal 2017 (estimate) | | 3.75 | | 3.75 | 7.50 | | 34.6 | |

Note: Please refer to Cash Dividends for Shareholders of Classified Stock (unlisted) mentioned later, the rights of which are different from those of common stock.

3. Consolidated Earnings Estimates for Fiscal 2017 (for the fiscal year ending March 31, 2018)

(%: Changes from the corresponding period of the previous fiscal year)

| | Profit Attributable to Owners of Parent ¥ million | % | Net Income per Share of Common Stock ¥ |
|-------------|---|-------|---|
| 1H F2017 | | | |
| Fiscal 2017 | 550,000 | (8.8) | 21.67 |

Note: The number of shares of common stock used in the above calculation is based on the number of outstanding shares of common stock as of March 31, 2017.

Notes

(1) Changes in Significant Subsidiaries during the Fiscal Year (changes in specified subsidiaries accompanying changes in the scope of consolidation): No

(2) Changes in Accounting Policies and Accounting Estimates / Restatements

Changes in accounting policies due to revisions of accounting standards, etc.: Yes

Changes in accounting policies other than above: No

Changes in accounting estimates: No

Restatements: No

(Note) For more information, please refer to Change in Accounting Policies on page 1-14 of the attachment.

(3) Issued Shares of Common Stock

| | | | | |
|--|----------------------|-----------------------|----------------------|-----------------------|
| Year-end issued shares (including treasury stock): | As of March 31, 2017 | 25,386,307,945 shares | As of March 31, 2016 | 25,030,525,657 shares |
| Year-end treasury stock: | As of March 31, 2017 | 19,992,754 shares | As of March 31, 2016 | 10,929,211 shares |
| Average number of outstanding shares: | Fiscal 2016 | 25,285,898,988 shares | Fiscal 2015 | 24,806,160,636 shares |

(Reference) Non-Consolidated Financial Statements for Fiscal 2016

Financial Highlights for Fiscal 2016 (for the fiscal year ended March 31, 2017)

(1) Non-Consolidated Results of Operations

| | Operating Income | | Operating Profits | | Ordinary Profits | | Net Income | |
|-------------|------------------|--------|-------------------|--------|------------------|--------|------------|--------|
| | ¥ million | % | ¥ million | % | ¥ million | % | ¥ million | % |
| Fiscal 2016 | 378,084 | 13.3 | 339,157 | 12.1 | 326,482 | 10.0 | 326,676 | 7.3 |
| Fiscal 2015 | 333,500 | (11.7) | 302,436 | (13.8) | 296,562 | (15.1) | 304,389 | (12.7) |

(%: Changes from the previous fiscal year)

| | Net Income per Share of Common Stock | Diluted Net Income per Share of Common Stock |
|-------------|--------------------------------------|--|
| | ¥ | ¥ |
| Fiscal 2016 | 12.91 | 12.86 |
| Fiscal 2015 | 12.17 | 11.98 |

(2) Non-Consolidated Financial Conditions

| | Total Assets | Total Net Assets | Own Capital Ratio | Total Net Assets per Share of Common Stock |
|--|--------------|------------------|-------------------|--|
|--|--------------|------------------|-------------------|--|

Edgar Filing: MIZUHO FINANCIAL GROUP INC - Form 6-K

| | ¥ million | ¥ million | % | ¥ |
|-------------|-----------|-----------|------|--------|
| Fiscal 2016 | 9,269,369 | 5,342,523 | 57.6 | 210.51 |
| Fiscal 2015 | 7,064,211 | 5,197,208 | 73.5 | 203.58 |

Reference: Own Capital:

As of March 31, 2017: ¥5,340,769 million; As of March 31, 2016: ¥5,194,445 million

Note: Own Capital Ratio is calculated as follows: $(\text{Total Net Assets} - \text{Stock Acquisition Rights}) / \text{Total Assets} \times 100$
Own Capital Ratio stated above is not calculated based on the public notice of Own Capital Ratio.

Edgar Filing: MIZUHO FINANCIAL GROUP INC - Form 6-K

This immediate release is outside the scope of the audit.

This immediate release contains statements that constitute forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995, including estimates, forecasts, targets and plans. Such forward-looking statements do not represent any guarantee by management of future performance.

In many cases, but not all, we use such words as aim, anticipate, believe, endeavor, estimate, expect, intend, may, plan, probability, project, risk, seek, should, strive, target and similar expressions in relation to us or our management to identify forward-looking statements. You can also identify forward-looking statements by discussions of strategy, plans or intentions. These statements reflect our current views with respect to future events and are subject to risks, uncertainties and assumptions.

We may not be successful in implementing our business strategies, and management may fail to achieve its targets, for a wide range of possible reasons, including, without limitation: incurrence of significant credit-related costs; declines in the value of our securities portfolio; changes in interest rates; foreign currency fluctuations; decrease in the market liquidity of our assets; revised assumptions or other changes related to our pension plans; a decline in our deferred tax assets; the effect of financial transactions entered into for hedging and other similar purposes; failure to maintain required capital adequacy ratio levels; downgrades in our credit ratings; our ability to avoid reputational harm; our ability to implement our Medium-term Business Plan, realize the synergy effects of One MIZUHO, and implement other strategic initiatives and measures effectively; the effectiveness of our operational, legal and other risk management policies; the effect of changes in general economic conditions in Japan and elsewhere; and changes to applicable laws and regulations.

Further information regarding factors that could affect our financial condition and results of operations is included in Item 3.D. Key Information Risk Factors and Item 5. Operating and Financial Review and Prospects in our most recent Form 20-F filed with the U.S. Securities and Exchange Commission (SEC) and our report on Form 6-K furnished to the SEC on January 13, 2017, both of which are available in the Financial Information section of our web page at www.mizuho-fg.com/index.html and also at the SEC's web site at www.sec.gov.

We do not intend to update our forward-looking statements. We are under no obligation, and disclaim any obligation, to update or alter our forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by the rules of the Tokyo Stock Exchange.

Cash Dividends for Shareholders of Classified Stock

Breakdown of cash dividends per share and total cash dividends related to classified stock, the rights of which are different from those of common stock, is as follows:

| | Annual Cash Dividends per Share | | | | Total Cash Dividends | |
|--|---------------------------------|----------------|---------------|-----------------|----------------------|-----------------------|
| | First quarter | Second quarter | Third quarter | Fiscal year-end | Annual | (Annual) ¥ million |
| | ¥ | ¥ | ¥ | ¥ | ¥ | |
| Eleventh Series Class XI Preferred Stock | | | | | | |
| Fiscal 2015 | | 10.00 | | 10.00 | 20.00 | 2,429 |
| Fiscal 2016 | | | | | | |

Note: Mizuho Financial Group Inc. (MHFG) acquired all of the Eleventh Series Class XI Preferred Stock as of July 1, 2016 that had not been requested for acquisition by June 30, 2016 and cancelled all of the Eleventh Series Class XI Preferred Stock held by MHFG on July 13, 2016. Accordingly, cash dividend payments related to the Eleventh Series Class XI Preferred Stock will not be made in fiscal 2016.

m Contents of Attachment

| | |
|--|--------|
| 1. Overview of Consolidated Results of Operations and Financial Conditions | p.1-2 |
| (1) Overview of Results of Operations | p.1-2 |
| (2) Overview of Financial Conditions | p.1-3 |
| (3) Basic Policy on Profit Distribution, Dividend Payment for Fiscal 2016 and Dividend Estimates for Fiscal 2017 | p.1-3 |
| 2. Basic Stance on Selection of Accounting Standards | p.1-4 |
| 3. Consolidated Financial Statements and Others | p.1-5 |
| (1) Consolidated Balance Sheets | p.1-5 |
| (2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income | p.1-7 |
| (3) Consolidated Statements of Changes in Net Assets | p.1-10 |
| (4) Consolidated Statements of Cash Flows | p.1-12 |
| (5) Notes regarding Consolidated Financial Statements (Matters Related to the Assumption of Going Concern) (Change in Accounting Policies) (Business Segment Information) (Per Share Information) (Subsequent Events) | p.1-14 |
| [Note to XBRL] | |

Please note that the names of the English accounts contained in XBRL data, which are available through EDINET and TDNet, may be different from those of the English accounts in our financial statements.

An MHFG IR conference for institutional investors and analysts is scheduled for May 22, 2017 (Monday). The IR conference presentation materials and audio archive will be available for use by individual investors in the IR Information section of the Mizuho Financial Group HP immediately after the conference.

1. Overview of Consolidated Results of Operations and Financial Conditions

(1) Overview of Results of Operations

Reviewing the economic environment over the fiscal year ended March 31, 2017, the global economy as a whole continued to recover gradually, while weakness in the recovery is seen in some regions. As for the future direction of the economy, although continued recovery is expected, particularly in the United States, concerns over a downturn still linger, and such factors as the policy management of the new president of the United States, the political climate in Europe, trends in China's economy and increased geopolitical risk need continued and careful observation.

In the United States, employment conditions continued to be generally favorable, and the economy continued to be on a recovery trend, supported by steady consumer spending and increased exports. The economy is expected to continue to be on a trend of gradual expansion, backed by policies of the new president; however, concerns such as increasing uncertainty about the future direction of the economy caused by foreign exchange and trade policies under the new administration require attention.

In Europe, the economies continued to recover gradually due to such factors as the recovery of consumer spending and the pickup in exports. It is expected that the economies of the region will continue to exhibit the same trend; however, political developments in Europe, including the United Kingdom's Brexit negotiations, elections in European countries and non-performing loan problems in southern European countries, require further attention.

In Asia, China's economy was stable, partly due to support from governmental policies. Going forward, with continued support provided by fiscal policies, including investment in infrastructure and tax reductions, China's economy is expected to remain generally unchanged for the time being. The economies of emerging countries have picked up due to such factors as the steadiness of China's economy and the increase in resource prices. As for the future direction of the economies, partially due to concerns such as depreciation in the currencies of emerging countries and increased capital outflow pressures, the pace of economic expansion is expected to remain gradual.

In Japan, benefiting from improvement of overseas economies, the economy continued to recover gradually mainly in the areas of exports and capital investment. Going forward, the economy is expected to continue to recover gradually, due to such factors as an improved export environment and the effectiveness of various policies; however, increasing uncertainty in overseas economies requires continued attention.

Under the foregoing business environment, we recorded Consolidated Gross Profits of ¥2,092.7 billion for fiscal 2016, decreasing by ¥128.8 billion from the previous fiscal year.

Gross Profits of aggregate figures for Mizuho Bank, Ltd. and Mizuho Trust & Banking Co., Ltd. on a non-consolidated basis (on a non-consolidated aggregated basis of the banks) decreased by ¥157.9 billion on a year-on-year basis to ¥1,441.4 billion mainly due to the impact of negative interest rates. General and Administrative Expenses on a non-consolidated aggregated basis of the banks increased by ¥36.1 billion on a year-on-year basis to ¥947.1 billion.

Net Operating Revenues on a consolidated basis of Mizuho Securities Co., Ltd. decreased by ¥49.2 billion on a year-on-year basis to ¥365.9 billion due to the impact of the decrease in consolidated subsidiaries as a result of corporate restructuring in the group companies and other factors, offset in part by an increase in Net Gain on Trading.

Selling, General and Administrative Expenses on a consolidated basis of Mizuho Securities Co., Ltd. decreased by ¥38.6 billion on a year-on-year basis to ¥290.9 billion.

As a result, Consolidated Net Business Profits decreased by ¥189.4 billion on a year-on-year basis to ¥663.4 billion.

Consolidated Credit-related Costs amounted to ¥47.5 billion.

Consolidated Net Gains (Losses) related to Stocks increased by ¥36.4 billion on a year-on-year basis to net gains of ¥242.1 billion due to the progress in cross-shareholding disposal and other factors.

As a result, Ordinary Income decreased by ¥260.0 billion on a year-on-year basis to ¥737.5 billion.

Edgar Filing: MIZUHO FINANCIAL GROUP INC - Form 6-K

Extraordinary Gains (Losses) increased by ¥35.9 billion on a year-on-year basis to net gains of ¥46.6 billion due to extraordinary gains as a result of the establishment of Asset Management One Co., Ltd.

Tax-related Expenses decreased by ¥144.8 billion on a year-on-year basis to ¥137.7 billion due to the recording of deferred tax assets as a result of corporate restructuring in the group companies and other factors.

As a result, Profit Attributable to Owners of Parent for fiscal 2016 decreased by ¥67.3 billion on a year-on-year basis to ¥603.5 billion. This result shows a 100% achievement against the earnings plan for fiscal 2016 of ¥600.0 billion.

As for earnings estimates for fiscal 2017, we estimate Ordinary Profits of ¥790.0 billion and Profit Attributable to Owners of Parent of ¥550.0 billion on a consolidated basis.

(2) Overview of Financial Conditions

Consolidated total assets as of March 31, 2017 amounted to ¥200,508.6 billion, increasing by ¥7,050.0 billion from the end of the previous fiscal year, mainly due to increases in Cash and Due from banks.

Securities were ¥32,353.1 billion, decreasing by ¥7,152.8 billion from the end of the previous fiscal year.

Loans and Bills Discounted amounted to ¥78,337.7 billion, increasing by ¥4,628.9 billion from the end of the previous fiscal year.

Deposits and Negotiable Certificates of Deposit amounted to ¥130,676.4 billion, increasing by ¥13,219.8 billion from the end of the previous fiscal year.

Net Assets amounted to ¥9,273.3 billion, decreasing by ¥79.8 billion from the end of the previous fiscal year. Shareholders' Equity was ¥7,001.2 billion, Accumulated Other Comprehensive Income was ¥1,520.9 billion and Non-controlling Interests was ¥749.3 billion.

Net Cash Provided by Operating Activities was ¥4,690.1 billion mainly due to increased deposits. Net Cash Provided by Investing Activities was ¥5,796.3 billion mainly due to purchase, sale, and redemption of securities, and Net Cash Used in Financing Activities was ¥24.5 billion mainly due to issuance of subordinated bonds, redemption of preferred stocks, and cash dividends paid.

As a result, Cash and Cash Equivalents as of March 31, 2017 was ¥45,523.6 billion.

(3) Basic Policy on Profit Distribution, Dividend Payment for Fiscal 2016 and Dividend Estimates for Fiscal 2017

We continue to perform disciplined capital management policy which maintains the optimum balance between strengthening of stable capital base and steady returns to shareholders.

As for a policy to return profits to shareholders, we have implemented a steady dividend payout policy setting a dividend payout ratio on a consolidated basis of approximately 30% as a guide for our consideration.

Based on this policy, we have decided to make cash dividend payments on common stock of ¥3.75 as year-end dividends for the fiscal year ended March 31, 2017 (annual cash dividends of ¥7.50 including interim dividends of ¥3.75) as predicted in Dividend Estimates for Fiscal 2016.

The board of directors has considered thoroughly and decided the above cash dividend payments taking into account our business environment comprehensively such as the financial result for fiscal 2016 in which Profit Attributable to Owners of Parent amounted to ¥603.5 billion and achieved earnings estimates, future earnings forecasts, profit base, capital, and domestic and international regulation trends such as the Basel framework.

| | | |
|---|------------------|--|
| Common Stock | ¥ 3.75 per share | (as predicted in Dividend Estimates for Fiscal 2016) |
| Annual cash dividends including interim dividends | ¥ 7.50 per share | (as predicted in Dividend Estimates for Fiscal 2016) |

Furthermore, in accordance with the Articles of Incorporation, we decide distribution of dividends from surplus not by the resolution at the general meeting of shareholders but by the resolution at the board of directors unless otherwise stipulated by laws and regulations. We have decided the year-end cash dividend payments on common stock for the fiscal year ended March 31, 2017 at the board of directors held today.

For fiscal 2017, we continuously aim to make steady dividend payouts setting a dividend payout ratio on a consolidated basis of approximately 30% as a guide for our consideration and realize steady returns to shareholders. We will comprehensively consider the business environment such as the Group's business results, profit base, capital, and domestic and international regulation trends such as the Basel framework in determining cash dividend payments.

As for the dividend estimates of common stock for fiscal 2017, we predict cash dividend payments of ¥7.50 per share of common stock, which is the same as fiscal 2016. We intend to continue payments of cash dividends at the interim period to return profits to shareholders in a timely manner.

Edgar Filing: MIZUHO FINANCIAL GROUP INC - Form 6-K

(Dividend Estimates for Fiscal 2017)

| | | |
|--------------|----------------------------|--------|
| Common Stock | Cash Dividends per Share | ¥ 7.50 |
| | of which Interim Dividends | ¥ 3.75 |

1-3

2. Basic Stance on Selection of Accounting Standards

MHFG prepares its consolidated financial statements in accordance with Japanese Generally Accepted Accounting Principles. With respect to International Financial Reporting Standards (IFRS), in light of possible adoption in the future, MHFG is continuing research and study on the situation in Japan and Overseas and/or the development of IFRS.

1-4

3. Consolidated Financial Statements and Others

(1) Consolidated Balance Sheets

| | As of March 31, 2016 | <i>Millions of yen</i> As of March 31, 2017 |
|---|----------------------------|--|
| Assets | | |
| Cash and Due from Banks | ¥ 36,315,471 | ¥ 47,129,583 |
| Call Loans and Bills Purchased | 893,545 | 1,035,746 |
| Receivables under Resale Agreements | 7,805,798 | 8,967,777 |
| Guarantee Deposits Paid under Securities Borrowing Transactions | 3,407,390 | 3,350,051 |
| Other Debt Purchased | 2,979,797 | 2,745,204 |
| Trading Assets | 13,004,522 | 10,361,787 |
| Money Held in Trust | 175,638 | 247,583 |
| Securities | 39,505,971 | 32,353,158 |
| Loans and Bills Discounted | 73,708,884 | 78,337,793 |
| Foreign Exchange Assets | 1,447,743 | 1,828,782 |
| Derivatives other than for Trading Assets | 3,157,752 | 2,170,750 |
| Other Assets | 4,144,131 | 4,180,339 |
| Tangible Fixed Assets | 1,085,791 | 1,136,329 |
| Buildings | 344,311 | 348,068 |
| Land | 605,626 | 641,284 |
| Lease Assets | 24,919 | 26,210 |
| Construction in Progress | 19,698 | 22,134 |
| Other Tangible Fixed Assets | 91,237 | 98,631 |
| Intangible Fixed Assets | 804,567 | 1,045,486 |
| Software | 318,920 | 308,595 |
| Goodwill | 23,440 | 74,772 |
| Lease Assets | 11,304 | 16,013 |
| Other Intangible Fixed Assets | 450,900 | 646,105 |
| Net Defined Benefit Asset | 646,428 | 797,762 |
| Deferred Tax Assets | 36,517 | 56,066 |
| Customers' Liabilities for Acceptances and Guarantees | 4,798,158 | 5,273,581 |
| Reserves for Possible Losses on Loans | (459,531) | (509,175) |
| Total Assets | ¥ 193,458,580 | ¥ 200,508,610 |

Mizuho Financial Group, Inc.

| | As of March 31, 2016 | Millions of yen As of March 31, 2017 |
|---|----------------------------|---|
| Liabilities | | |
| Deposits | ¥ 105,629,071 | ¥ 120,045,217 |
| Negotiable Certificates of Deposit | 11,827,533 | 10,631,277 |
| Call Money and Bills Sold | 2,521,008 | 1,255,172 |
| Payables under Repurchase Agreements | 16,833,346 | 17,969,753 |
| Guarantee Deposits Received under Securities Lending Transactions | 2,608,971 | 1,679,300 |
| Commercial Paper | 1,010,139 | 789,705 |
| Trading Liabilities | 10,276,133 | 7,923,285 |
| Borrowed Money | 7,503,543 | 6,307,230 |
| Foreign Exchange Liabilities | 492,473 | 526,053 |
| Short-term Bonds | 648,381 | 226,348 |
| Bonds and Notes | 6,120,928 | 7,564,535 |
| Due to Trust Accounts | 5,067,490 | 4,784,077 |
| Derivatives other than for Trading Liabilities | 2,571,597 | 1,784,857 |
| Other Liabilities | 5,532,596 | 3,883,168 |
| Reserve for Bonus Payments | 62,171 | 67,633 |
| Reserve for Variable Compensation | 2,836 | 3,018 |
| Net Defined Benefit Liability | 51,514 | 55,236 |
| Reserve for Director and Corporate Auditor Retirement Benefits | 1,685 | 1,327 |
| Reserve for Possible Losses on Sales of Loans | 267 | 298 |
| Reserve for Contingencies | 5,271 | 5,680 |
| Reserve for Reimbursement of Deposits | 16,154 | 19,072 |
| Reserve for Reimbursement of Debentures | 39,245 | 32,720 |
| Reserves under Special Laws | 2,024 | 2,309 |
| Deferred Tax Liabilities | 414,799 | 337,800 |
| Deferred Tax Liabilities for Revaluation Reserve for Land | 67,991 | 66,585 |
| Acceptances and Guarantees | 4,798,158 | 5,273,581 |
| Total Liabilities | ¥ 184,105,335 | ¥ 191,235,249 |
| Net Assets | | |
| Common Stock and Preferred Stock | ¥ 2,255,790 | ¥ 2,256,275 |
| Capital Surplus | 1,110,164 | 1,134,416 |
| Retained Earnings | 3,197,616 | 3,615,449 |
| Treasury Stock | (3,609) | (4,849) |
| Total Shareholders' Equity | 6,559,962 | 7,001,291 |
| Net Unrealized Gains (Losses) on Other Securities | 1,296,039 | 1,289,985 |
| Deferred Gains or Losses on Hedges | 165,264 | 10,172 |
| Revaluation Reserve for Land | 148,483 | 145,609 |
| Foreign Currency Translation Adjustments | (53,689) | (69,657) |
| Remeasurements of Defined Benefit Plans | 51,752 | 144,866 |
| Total Accumulated Other Comprehensive Income | 1,607,851 | 1,520,976 |
| Stock Acquisition Rights | 2,762 | 1,754 |
| Non-controlling Interests | 1,182,668 | 749,339 |
| Total Net Assets | 9,353,244 | 9,273,361 |

Edgar Filing: MIZUHO FINANCIAL GROUP INC - Form 6-K

Total Liabilities and Net Assets

¥ 193,458,580

¥ 200,508,610

1-6

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

[Consolidated Statements of Income]

| | <i>Millions of yen</i> | |
|--|--|--|
| | For the fiscal year ended March 31, 2016 | For the fiscal year ended March 31, 2017 |
| Ordinary Income | ¥ 3,215,274 | ¥ 3,292,900 |
| Interest Income | 1,426,256 | 1,445,555 |
| <i>Interest on Loans and Bills Discounted</i> | 921,653 | 934,108 |
| <i>Interest and Dividends on Securities</i> | 308,089 | 279,888 |
| <i>Interest on Call Loans and Bills Purchased</i> | 6,847 | 5,234 |
| <i>Interest on Receivables under Resale Agreements</i> | 41,328 | 79,599 |
| <i>Interest on Securities Borrowing Transactions</i> | 8,640 | 13,806 |
| <i>Interest on Due from Banks</i> | 67,248 | 77,294 |
| <i>Other Interest Income</i> | 72,449 | 55,624 |
| Fiduciary Income | 53,458 | 50,627 |
| Fee and Commission Income | 751,712 | 752,982 |
| Trading Income | 313,106 | 326,230 |
| Other Operating Income | 326,065 | 338,276 |
| Other Ordinary Income | 344,674 | 379,228 |
| <i>Recovery of Written-off Claims</i> | 18,273 | 33,630 |
| <i>Other</i> | 326,401 | 345,597 |
| Ordinary Expenses | 2,217,744 | 2,555,387 |
| Interest Expenses | 422,574 | 577,737 |
| <i>Interest on Deposits</i> | 167,540 | 223,564 |
| <i>Interest on Negotiable Certificates of Deposit</i> | 35,354 | 46,054 |
| <i>Interest on Call Money and Bills Sold</i> | 7,711 | 3,234 |
| <i>Interest on Payables under Repurchase Agreements</i> | 59,983 | 120,362 |
| <i>Interest on Securities Lending Transactions</i> | 2,988 | 2,793 |
| <i>Interest on Commercial Paper</i> | 2,285 | 7,386 |
| <i>Interest on Borrowed Money</i> | 21,505 | 17,832 |
| <i>Interest on Short-term Bonds</i> | 1,080 | 238 |
| <i>Interest on Bonds and Notes</i> | 98,474 | 123,056 |
| <i>Other Interest Expenses</i> | 25,648 | 33,214 |
| Fee and Commission Expenses | 144,160 | 149,439 |
| Trading Expenses | 2,598 | 898 |
| Other Operating Expenses | 79,650 | 92,856 |
| General and Administrative Expenses | 1,349,593 | 1,467,221 |
| Other Ordinary Expenses | 219,166 | 267,233 |
| <i>Provision for Reserves for Possible Losses on Loans</i> | 4,446 | 61,557 |
| <i>Other</i> | 214,720 | 205,676 |
| Ordinary Profits | ¥ 997,529 | ¥ 737,512 |

Mizuho Financial Group, Inc.

| | For the fiscal year ended March 31, 2016 | <i>Millions of yen</i> For the fiscal year ended March 31, 2017 |
|---|--|--|
| Extraordinary Gains | ¥ 20,362 | ¥ 58,814 |
| Gains on Disposition of Tangible Fixed Assets | 7,540 | 2,588 |
| Other Extraordinary Gains | 12,822 | 56,226 |
| Extraordinary Losses | 9,640 | 12,134 |
| Losses on Disposition of Tangible Fixed Assets | 4,811 | 5,197 |
| Losses on Impairment of Fixed Assets | 4,412 | 6,651 |
| Other Extraordinary Losses | 416 | 285 |
| Income before Income Taxes | 1,008,252 | 784,193 |
| Income Taxes: | | |
| Current | 216,354 | 199,794 |
| Refund of Income Taxes | (3,065) | (3,259) |
| Deferred | 69,260 | (58,800) |
| Total Income Taxes | 282,549 | 137,735 |
| Profit | 725,702 | 646,457 |
| Profit Attributable to Non-controlling Interests | 54,759 | 42,913 |
| Profit Attributable to Owners of Parent | ¥ 670,943 | ¥ 603,544 |

[Consolidated Statements of Comprehensive Income]

| | For the fiscal year ended March 31, 2016 | <i>Millions of yen</i> For the fiscal year ended March 31, 2017 |
|---|---|---|
| Profit | ¥ 725,702 | ¥ 646,457 |
| Other Comprehensive Income | (421,108) | (88,326) |
| Net Unrealized Gains (Losses) on Other Securities | (438,896) | (10,965) |
| Deferred Gains or Losses on Hedges | 138,829 | (155,158) |
| Revaluation Reserve for Land | 3,630 | (11) |
| Foreign Currency Translation Adjustments | (10,712) | (12,514) |
| Remeasurements of Defined Benefit Plans | (109,362) | 93,588 |
| Share of Other Comprehensive Income of Associates Accounted for Using Equity Method | (4,597) | (3,266) |
| Comprehensive Income | 304,594 | 558,131 |
| (Breakdown) | | |
| Comprehensive Income Attributable to Owners of Parent | 250,405 | 519,532 |
| Comprehensive Income Attributable to Non-controlling Interests | 54,188 | 38,598 |

(3) Consolidated Statements of Changes in Net Assets

For the fiscal year ended March 31, 2016

| | Shareholders Equity | | | | Millions of yen |
|--|--|--------------------|----------------------|-------------------|---------------------------------|
| | Common Stock and Preferred Stock | Capital Surplus | Retained Earnings | Treasury Stock | Total Shareholders Equity |
| Balance as of the beginning of the period | 2,255,404 | 1,110,006 | 2,769,371 | (3,616) | 6,131,166 |
| Cumulative Effects of Changes in Accounting Policies | | 935 | (48,999) | | (48,063) |
| Balance as of the beginning of the period reflecting Changes in Accounting Policies | 2,255,404 | 1,110,942 | 2,720,371 | (3,616) | 6,083,102 |
| Changes during the period | | | | | |
| Issuance of New Shares | 386 | 386 | | | 772 |
| Cash Dividends | | | (195,264) | | (195,264) |
| Profit Attributable to Owners of Parent | | | 670,943 | | 670,943 |
| Repurchase of Treasury Stock | | | | (653) | (653) |
| Disposition of Treasury Stock | | 81 | | 659 | 741 |
| Transfer from Revaluation Reserve for Land | | | 1,566 | | 1,566 |
| Change in Treasury Shares of Parent Arising from Transactions with Non-controlling Shareholders | | (1,245) | | | (1,245) |
| Net Changes in Items other than Shareholders Equity | | | | | |
| Total Changes during the period | 386 | (777) | 477,244 | 6 | 476,859 |
| Balance as of the end of the period | 2,255,790 | 1,110,164 | 3,197,616 | (3,609) | 6,559,962 |

| | Accumulated Other Comprehensive Income | | | | | | | | Total Net Assets |
|--|--|--|---------------------------------------|---|---|---|--------------------------------|------------------------------|---------------------|
| | Net Unrealized Gains (Losses) on Other Securities | Deferred Gains or Losses on Hedges | Revaluation Reserve for Land | Foreign Currency Translation Adjustments | Remeasurements of Defined Benefit Plans | Total Accumulated Comprehensive Income | Stock Acquisition Rights | Non-Controlling Interests | |
| Balance as of the beginning of the period | 1,737,348 | 26,635 | 146,419 | (40,454) | 160,005 | 2,029,955 | 3,820 | 1,635,595 | 9,800,538 |
| Cumulative Effects of Changes in Accounting Policies | | | | | | | | | (48,063) |
| Balance as of the beginning of the period reflecting Changes in Accounting Policies | 1,737,348 | 26,635 | 146,419 | (40,454) | 160,005 | 2,029,955 | 3,820 | 1,635,595 | 9,752,474 |
| Changes during the period | | | | | | | | | |
| Issuance of New Shares | | | | | | | | | 772 |
| Cash Dividends | | | | | | | | | (195,264) |
| Profit Attributable to Owners of Parent | | | | | | | | | 670,943 |

Edgar Filing: MIZUHO FINANCIAL GROUP INC - Form 6-K

| | | | | | | | | | | |
|---|-----------|---------|---------|----------|-----------|-----------|---------|-----------|--|-----------|
| Repurchase of Treasury Stock | | | | | | | | | | (653) |
| Disposition of Treasury Stock | | | | | | | | | | 741 |
| Transfer from Revaluation Reserve for Land | | | | | | | | | | 1,566 |
| Change in Treasury Shares of Parent Arising from Transactions with Non-controlling Shareholders | | | | | | | | | | (1,245) |
| Net Changes in Items other than Shareholders Equity | (441,308) | 138,628 | 2,064 | (13,235) | (108,252) | (422,104) | (1,057) | (452,927) | | (876,089) |
| Total Changes during the period | (441,308) | 138,628 | 2,064 | (13,235) | (108,252) | (422,104) | (1,057) | (452,927) | | (399,230) |
| Balance as of the end of the period | 1,296,039 | 165,264 | 148,483 | (53,689) | 51,752 | 1,607,851 | 2,762 | 1,182,668 | | 9,353,244 |

For the fiscal year ended March 31, 2017

| | <i>Millions of yen</i> | | | | |
|--|-------------------------------------|--------------------|--------------------------------------|-----------------------------|------------------------------|
| | Common Stock and Preferred Stock | Capital Surplus | Shareholders Retained Earnings | Equity Treasury Stock | Total Shareholders Equity |
| Balance as of the beginning of the period | 2,255,790 | 1,110,164 | 3,197,616 | (3,609) | 6,559,962 |
| Cumulative Effects of Changes in Accounting Policies | | | 1,426 | | 1,426 |
| Balance as of the beginning of the period reflecting Changes in Accounting Policies | 2,255,790 | 1,110,164 | 3,199,042 | (3,609) | 6,561,388 |
| Changes during the period | | | | | |
| Issuance of New Shares | 484 | 484 | | | 969 |
| Cash Dividends | | | (190,001) | | (190,001) |
| Profit Attributable to Owners of Parent | | | 603,544 | | 603,544 |
| Repurchase of Treasury Stock | | | | (1,904) | (1,904) |
| Disposition of Treasury Stock | | (55) | | 663 | 608 |
| Cancellation of Treasury Stock | | (1) | | 1 | |
| Transfer from Revaluation Reserve for Land | | | 2,863 | | 2,863 |
| Change in Treasury Shares of Parent Arising from Transactions with Non-controlling Shareholders | | 23,823 | | | 23,823 |
| Net Changes in Items other than Shareholders' Equity | | | | | |
| Total Changes during the period | 484 | 24,251 | 416,406 | (1,239) | 439,903 |
| Balance as of the end of the period | 2,256,275 | 1,134,416 | 3,615,449 | (4,849) | 7,001,291 |

| | Accumulated Other Comprehensive Income | | | | | | | | Total Net Assets |
|---|--|---|------------------------------------|------------------------------------|---|--|--------------------------------|------------------------------|---------------------|
| | Net Unrealized Gains (Losses) on Other Securities | Deferred Gains or Losses on Hedges | Revaluation Reserve for Land | Foreign Currency Adjustments | Remeasurements of Defined Benefit Plans | Total Accumulated Other Comprehensive Income | Stock Acquisition Rights | Non-Controlling Interests | |
| Balance as of the beginning of the period | 1,296,039 | 165,264 | 148,483 | (53,689) | 51,752 | 1,607,851 | 2,762 | 1,182,668 | 9,353,244 |
| Cumulative Effects of Changes in Accounting Policies | | | | | | | | | 1,426 |
| Balance as of the beginning of the period reflecting Changes in Accounting Policies | 1,296,039 | 165,264 | 148,483 | (53,689) | 51,752 | 1,607,851 | 2,762 | 1,182,668 | 9,354,670 |
| Changes during the period | | | | | | | | | |
| Issuance of New Shares | | | | | | | | | 969 |
| Cash Dividends | | | | | | | | | (190,001) |
| Profit Attributable to Owners of Parent | | | | | | | | | 603,544 |
| Repurchase of Treasury Stock | | | | | | | | | (1,904) |
| Disposition of Treasury Stock | | | | | | | | | 608 |

Edgar Filing: MIZUHO FINANCIAL GROUP INC - Form 6-K

| | | | | | | | | | |
|---|-----------|-----------|---------|----------|---------|-----------|---------|-----------|-----------|
| Cancellation of Treasury Stock | | | | | | | | | |
| Transfer from Revaluation Reserve for Land | | | | | | | | | 2,863 |
| Change in Treasury Shares of Parent Arising from Transactions with Non-controlling Shareholders | | | | | | | | | 23,823 |
| Net Changes in Items other than Shareholders Equity | (6,054) | (155,091) | (2,874) | (15,967) | 93,113 | (86,875) | (1,008) | (433,328) | (521,212) |
| Total Changes during the period | (6,054) | (155,091) | (2,874) | (15,967) | 93,113 | (86,875) | (1,008) | (433,328) | (81,308) |
| Balance as of the end of the period | 1,289,985 | 10,172 | 145,609 | (69,657) | 144,866 | 1,520,976 | 1,754 | 749,339 | 9,273,361 |

(4) Consolidated Statements of Cash Flows

| | For the fiscal year ended March 31, 2016 | Millions of yen For the fiscal year ended March 31, 2017 |
|--|--|---|
| Cash Flow from Operating Activities | | |
| Income before Income Taxes | ¥ 1,008,252 | ¥ 784,193 |
| Depreciation | 159,953 | 166,265 |
| Losses on Impairment of Fixed Assets | 4,412 | 6,651 |
| Amortization of Goodwill | 830 | 2,816 |
| Losses (Gains) on Step Acquisition | | (56,226) |
| Equity in Loss (Gain) from Investments in Affiliates | (24,299) | (18,899) |
| Increase (Decrease) in Reserves for Possible Losses on Loans | (53,529) | 57,472 |
| Increase (Decrease) in Reserve for Possible Losses on Investments | (2) | |
| Increase (Decrease) in Reserve for Possible Losses on Sales of Loans | 253 | 31 |
| Increase (Decrease) in Reserve for Contingencies | (678) | (254) |
| Increase (Decrease) in Reserve for Bonus Payments | 3,918 | 5,809 |
| Increase (Decrease) in Reserve for Variable Compensation | 2,836 | 182 |
| Decrease (Increase) in Net Defined Benefit Asset | (65,012) | (17,677) |
| Increase (Decrease) in Net Defined Benefit Liability | 3,123 | 3,740 |
| Increase (Decrease) in Reserve for Director and Corporate Auditor Retirement Benefits | 157 | (358) |
| Increase (Decrease) in Reserve for Reimbursement of Deposits | 303 | 2,917 |
| Increase (Decrease) in Reserve for Reimbursement of Debentures | (9,633) | (6,524) |
| Interest Income accrual basis | (1,426,256) | (1,445,555) |
| Interest Expenses accrual basis | 422,574 | 577,737 |
| Losses (Gains) on Securities | (356,138) | (357,710) |
| Losses (Gains) on Money Held in Trust | (178) | 292 |
| Foreign Exchange Losses (Gains) net | 470,492 | 107,847 |
| Losses (Gains) on Disposition of Fixed Assets | (2,729) | 2,608 |
| Decrease (Increase) in Trading Assets | (2,450,614) | 2,426,324 |
| Increase (Decrease) in Trading Liabilities | 1,716,637 | (2,142,414) |
| Decrease (Increase) in Derivatives other than for Trading Assets | 291,667 | 946,548 |
| Increase (Decrease) in Derivatives other than for Trading Liabilities | (821,313) | (748,426) |
| Decrease (Increase) in Loans and Bills Discounted | (1,784,739) | (5,192,399) |
| Increase (Decrease) in Deposits | 8,985,486 | 15,000,099 |
| Increase (Decrease) in Negotiable Certificates of Deposit | (3,415,748) | (919,375) |
| Increase (Decrease) in Borrowed Money (excluding Subordinated Borrowed Money) | 459,006 | (1,139,322) |
| Decrease (Increase) in Due from Banks (excluding Due from Central Banks) | (295,214) | (416,740) |
| Decrease (Increase) in Call Loans, etc. | (60,388) | (1,333,261) |
| Decrease (Increase) in Guarantee Deposits Paid under Securities Borrowing Transactions | 651,949 | 57,338 |
| Increase (Decrease) in Call Money, etc. | (4,087,190) | 152,026 |
| Increase (Decrease) in Commercial Paper | 505,568 | (216,041) |
| Increase (Decrease) in Guarantee Deposits Received under Securities Lending Transactions | 363,332 | (929,671) |
| Decrease (Increase) in Foreign Exchange Assets | 99,358 | (410,914) |
| Increase (Decrease) in Foreign Exchange Liabilities | 20,826 | 33,814 |
| Increase (Decrease) in Short-term Bonds (Liabilities) | (168,323) | (422,033) |
| Increase (Decrease) in Bonds and Notes | (177,448) | 745,704 |
| Increase (Decrease) in Due to Trust Accounts | 3,286,722 | (283,413) |
| Interest and Dividend Income cash basis | 1,458,441 | 1,454,769 |
| Interest Expenses cash basis | (386,135) | (553,494) |
| Other net | 43,034 | (987,540) |
| Subtotal | 4,373,564 | 4,936,937 |

Edgar Filing: MIZUHO FINANCIAL GROUP INC - Form 6-K

| | | |
|--|------------------|------------------|
| Cash Refunded (Paid) in Income Taxes | (269,366) | (246,806) |
| Net Cash Provided by (Used in) Operating Activities | 4,104,197 | 4,690,131 |

1-12

Mizuho Financial Group, Inc.

| | For the fiscal year ended March 31, 2016 | <i>Millions of yen</i> For the fiscal year ended March 31, 2017 |
|--|---|---|
| Cash Flow from Investing Activities | | |
| Payments for Purchase of Securities | (43,017,178) | (46,111,207) |
| Proceeds from Sale of Securities | 36,284,439 | 41,930,689 |
| Proceeds from Redemption of Securities | 10,774,422 | 10,419,553 |
| Payments for Increase in Money Held in Trust | (21,840) | (88,905) |
| Proceeds from Decrease in Money Held in Trust | 3,945 | 28,521 |
| Payments for Purchase of Tangible Fixed Assets | (67,298) | (105,634) |
| Payments for Purchase of Intangible Fixed Assets | (257,072) | (285,561) |
| Proceeds from Sale of Tangible Fixed Assets | 12,913 | 8,932 |
| Proceeds from Sale of Intangible Fixed Assets | 0 | 2 |
| Payments for Purchase of Stocks of Subsidiaries (affecting the scope of consolidation) | (24,432) | |
| Net Cash Provided by (Used in) Investing Activities | 3,687,897 | 5,796,391 |
| Cash Flow from Financing Activities | | |
| Proceeds from Subordinated Borrowed Money | 40,000 | 25,000 |
| Repayments of Subordinated Borrowed Money | (189,000) | (80,000) |
| Proceeds from Issuance of Subordinated Bonds | 434,517 | 795,000 |
| Payments for Redemption of Subordinated Bonds | (107,600) | (76,000) |
| Proceeds from Issuance of Common Stock | 4 | 6 |
| Proceeds from Investments by Non-controlling Shareholders | 1,353 | 3,322 |
| Repayments to Non-controlling Shareholders | (452,500) | (467,320) |
| Cash Dividends Paid | (195,283) | (190,031) |
| Cash Dividends Paid to Non-controlling Shareholders | (49,877) | (31,168) |
| Payments for Purchase of Stocks of Subsidiaries (not affecting the scope of consolidation) | (2,626) | (216) |
| Payments for Repurchase of Treasury Stock | (13) | (1,434) |
| Proceeds from Sale of Treasury Stock | 2 | 0 |
| Payments for Repurchase of Treasury Stock of Subsidiaries | | (1,695) |
| Net Cash Provided by (Used in) Financing Activities | (521,023) | (24,537) |
| Effect of Foreign Exchange Rate Changes on Cash and Cash Equivalents | (22,723) | (27,645) |
| Net Increase (Decrease) in Cash and Cash Equivalents | 7,248,347 | 10,434,339 |
| Cash and Cash Equivalents at the beginning of the fiscal year | 27,840,775 | 35,089,122 |
| Net Increase (Decrease) in Cash and Cash Equivalents from Merger of Consolidated Subsidiaries | | 201 |
| Cash and Cash Equivalents at the end of the fiscal year | ¥ 35,089,122 | ¥ 45,523,663 |

(5) Notes regarding Consolidated Financial Statements

(Matters Related to the Assumption of Going Concern)

There is no applicable information.

(Change in Accounting Policies)

(Application of Revised Implementation Guidance on Recoverability of Deferred Tax Assets)

MHFG has applied Revised Implementation Guidance on Recoverability of Deferred Tax Assets (ASBJ Guidance No.26, March 28, 2016) (hereinafter, the Recoverability Implementation Guidance) from the consolidated fiscal year ended March 31, 2017 and partially revised the accounting method of recoverability of deferred tax assets.

The Recoverability Implementation Guidance has been applied in accordance with the transitional treatment set forth in Article 49(4) of the Recoverability Implementation Guidance. The differences between (i) the amounts of Deferred Tax Assets and Deferred Tax Liabilities when provisions applicable from to of Article 49(3) of the Recoverability Implementation Guidance were applied as of April 1, 2016, and (ii) the amounts of Deferred Tax Assets and Deferred Tax Liabilities at the end of the fiscal year ended March 31, 2016, were added to Retained Earnings as of April 1, 2016.

As a result, Deferred Tax Assets (before offset) and Retained Earnings each increased by ¥ 1,426 million as of April 1, 2016.

As a result of reflection of the effects on the Net Assets as of April 1, 2016, the balance of Retained Earnings as of April 1, 2016 in the consolidated statements of changes in net assets increased by ¥1,426 million.

(Business Segment Information)

1. Summary of reportable segment

MHFG has introduced an in-house company system based on the group's diverse customer segments as of April, 2016. The aim of this system is to leverage MHFG's strengths and competitive advantage, which is the seamless integration of MHFG's banking, trust and securities functions under a holding company structure, to speedily provide high-quality financial services that closely match customer needs. Specifically, the company system is classified into the following five in-house companies, each based on a customer segment: the Retail & Business Banking Company, the Corporate & Institutional Company, the Global Corporate Company, the Global Markets Company, and the Asset Management Company.

The services that each in-house company is in charge of are as follows:

Retail & Business Banking Company:

Services for individual customers, small and medium-sized enterprises and middle market firms in Japan

Corporate & Institutional Company:

Services for large corporations, financial institutions and public corporations in Japan

Global Corporate Company:

Services for Japanese overseas affiliated corporate customers and non-Japanese corporate customers, etc.

Global Markets Company:

Investment services with respect to interest rates, equities and credits, etc., and other services

Asset Management Company:

Development of products and provision of services that match the asset management needs of its wide range of customers from individuals to institutional investors

The reportable segment information, set forth below, is derived from the internal management reporting systems used by management to measure the performance of the Group's operating segments. Management measures the performance of each of the operating segments in accordance with internal managerial accounting rules and practices.

2. Calculating method of Gross profits (excluding the amounts of credit costs of trust accounts), Net business profits (excluding the amounts of credit costs of trust accounts, before reversal of (provision for) general reserve for losses on loans), and the amount of Assets by reportable segment

The following information of reportable segment is based on internal management reporting:

Gross profits (excluding the amounts of credit costs of trust accounts) is the total amount of Interest Income, Fiduciary Income, Fee and Commission Income, Trading Income, and Other Operating Income.

Net business profits (excluding the amounts of credit costs of trust accounts, before reversal of (provision for) general reserve for losses on loans) is the amount of which General and administrative expenses (excluding non-recurring expenses) and Others (Equity in income from investments in affiliates and certain other consolidation adjustments) are deducted from Gross profits (excluding the amounts of credit costs of trust accounts).

Edgar Filing: MIZUHO FINANCIAL GROUP INC - Form 6-K

Asset information by segment is not prepared on the grounds that management does not use asset information of each segment for the purpose of asset allocation or performance evaluation.

Gross profits (excluding the amounts of credit costs of trust accounts) relating to transactions between segments is based on current market prices.

3. Gross profits (excluding the amounts of credit costs of trust accounts) and Net business profits or losses (excluding the amounts of credit costs of trust accounts, before reversal of (provision for) general reserve for losses on loans) by reportable segment

| | MHFG (Consolidated) | | | | | | <i>Millions of yen</i> |
|--|--|--|---|---------------------------------------|---|----------------------------|------------------------|
| | Retail & Business Banking Company | Corporate & Institutional Company | Global Corporate Company | Global Markets Company | Asset Management Company | Others (Note 2) | |
| Gross profits: (excluding the amounts of credit costs of trust accounts) | 646,100 | 445,100 | 386,500 | 539,400 | 49,600 | 26,040 | 2,092,740 |
| General and administrative expenses (excluding Non-Recurring Losses) | 678,300 | 186,700 | 237,800 | 200,900 | 29,300 | 87,492 | 1,420,492 |
| Others | | | | | | (8,831) | (8,831) |
| Net business profits or losses (excluding the amounts of credit costs of trust accounts, before reversal of (provision for) general reserve for losses on loans) | (32,200) | 258,400 | 148,700 | 338,500 | 20,300 | (70,283) | 663,416 |

(Notes) 1. Gross profits (excluding the amounts of credit costs of trust accounts) is reported instead of sales reported by general corporations.

2. Others includes items which should be eliminated as internal transactions between each segment on a consolidated basis.

4. The difference between the total amounts of reportable segments and the recorded amounts in the Consolidated Statement of Income, and the contents of the difference (Matters relating to adjustment to difference)

The above amount of Gross profits (excluding the amounts of credit costs of trust accounts) and that of Net business profits (excluding the amounts of credit costs of trust accounts, before reversal of (provision for) general reserve for losses on loans) derived from internal management reporting by reportable segment are different from the amounts recorded in the Consolidated Statement of Income.

The contents of the difference for the period are as follows:

- (1) The total of Gross profits (excluding the amounts of credit costs of trust accounts) of Segment Information and Ordinary Profits recorded in the Consolidated Statement of Income

| | <i>Millions of yen</i> Amount |
|---|---|
| Gross profits: | |
| (excluding the amounts of credit costs of trust accounts) | 2,092,740 |
| Other Ordinary Income | 379,228 |
| General and Administrative Expenses | (1,467,221) |
| Other Ordinary Expenses | (267,233) |
| Ordinary Profits recorded in Consolidated Statement of Income | 737,512 |

- (2) The total of Net business profits (excluding the amounts of credit costs of trust accounts, before reversal of (provision for) general reserve for losses on loans) of Segment Information and Income before Income Taxes recorded in the Consolidated Statement of Income

| | <i>Millions of yen</i> Amount |
|--|---|
| Net business profits | |
| (excluding the amounts of credit costs of trust accounts, before reversal of (provision for) general reserve for losses on loans) | 663,416 |
| Credit Costs for Trust Accounts | |
| General and Administrative Expenses (non-recurring losses) | (46,729) |
| Expenses related to Portfolio Problems (including reversal of (provision for) general reserve for losses on loans) | (80,201) |
| Gains on Reversal of Reserves for Possible Losses on Loans, and others | 32,662 |
| Net Gains (Losses) related to Stocks | 242,145 |
| Net Extraordinary Gains (Losses) | 46,680 |
| Others | (73,779) |
| Income before Income Taxes recorded in Consolidated Statement of Income | 784,193 |

(Per Share Information)

(Consolidated basis)

| | Fiscal 2015 | Fiscal 2016 |
|--|-------------|-------------|
| Net Assets per Share of Common Stock | ¥ 322.46 | ¥ 355.96 |
| Net Income per Share of Common Stock | ¥ 26.94 | ¥ 23.86 |
| Diluted Net Income per Share of Common Stock | ¥ 26.42 | ¥ 23.78 |

1. Total Net Assets per Share of Common Stock is based on the following information:

| | | Fiscal 2015 | Fiscal 2016 |
|---|---------------------|-------------|-------------|
| Net Assets per Share of Common Stock | | | |
| Total Net Assets | ¥ million | 9,353,244 | 9,273,361 |
| Deductions from Total Net Assets | ¥ million | 1,285,343 | 751,093 |
| <i>Paid-in Amount of Preferred Stock</i> | ¥ million | 98,923 | |
| <i>Cash Dividends on Preferred Stock</i> | ¥ million | 989 | |
| <i>Stock Acquisition Rights</i> | ¥ million | 2,762 | 1,754 |
| <i>Non-Controlling Interests</i> | ¥ million | 1,182,668 | 749,339 |
| Net Assets (year-end) related to Common Stock | ¥ million | 8,067,900 | 8,522,268 |
| Year-end Outstanding Shares of Common Stock, based on which Total Net Assets per Share of Common Stock was calculated | Thousands of shares | 25,019,596 | 25,366,315 |

2. Net Income per Share of Common Stock and Diluted Net Income per Share of Common Stock are based on the following information:

| | | Fiscal 2015 | Fiscal 2016 |
|---|---------------------|-------------|-------------|
| Net Income per Share of Common Stock | | | |
| Profit Attributable to Owners of Parent | ¥ million | 670,943 | 603,544 |
| Amount not attributable to Common Stock | ¥ million | 2,429 | |
| <i>Cash Dividends on Preferred Stock</i> | ¥ million | 2,429 | |
| Profit Attributable to Owners of Parent related to Common Stock | ¥ million | 668,513 | 603,544 |
| Average Outstanding Shares of Common Stock (during the period) | Thousands of shares | 24,806,160 | 25,285,898 |
| Diluted Net Income per Share of Common Stock | | | |
| Adjustment to Profit Attributable to Owners of Parent | ¥ million | 2,429 | |
| <i>Cash Dividends on Preferred Stock</i> | ¥ million | 2,429 | |
| Increased Number of Shares of Common Stock | Thousands of shares | 580,872 | 94,403 |
| <i>Preferred Stock</i> | Thousands of shares | 563,044 | 82,993 |
| <i>Stock Acquisition Rights</i> | Thousands of shares | 17,828 | 11,409 |

Description of dilutive securities which were not included in the calculation of Diluted Net Income per Share of Common Stock as they have no dilutive effects

3. In the calculation of Net Assets per Share of Common Stock, MHFG shares outstanding in BBT trust account that were recognized as Treasury Stock in Shareholders' Equity are included in Treasury Stock shares deducted from the number of issued shares as of March 31, 2017. The number of such Treasury Stock shares deducted during the period is 9,000 thousand. In the calculation of Net Income per Share of Common Stock and Diluted Net Income per Share of Common Stock, such Treasury Stock shares are included in Treasury Stock shares deducted in the calculation of the Average Outstanding Shares of Common Stock during the period. The average number of such Treasury Stock shares deducted during the period is 6,000 thousand.

(Subsequent Events)

There is no applicable information.

SELECTED FINANCIAL INFORMATION

For Fiscal 2016

<Under Japanese GAAP>

CONTENTS**Notes:**

CON : Consolidated figures for Mizuho Financial Group, Inc. (MHFG)

NON : Non-consolidated figures for Mizuho Financial Group, Inc., Mizuho Bank, Ltd. (MHBK) and Mizuho Trust & Banking Co., Ltd. (MHTB)

| I. FINANCIAL DATA FOR FISCAL 2016 | <i>See above Notes</i> | <i>Page</i> |
|---|------------------------|-------------|
| 1. Income Analysis | <i>CON NON</i> | 2- 1 |
| 2. Interest Margins (Domestic Operations) | <i>NON</i> | 2- 5 |
| 3. Use and Source of Funds | <i>NON</i> | 2- 6 |
| 4. Net Gains/Losses on Securities | <i>CON NON</i> | 2- 7 |
| 5. Unrealized Gains/Losses on Securities | <i>CON NON</i> | 2- 9 |
| 6. Projected Redemption Amounts for Securities | <i>NON</i> | 2- 11 |
| 7. Overview of Derivative Transactions Qualifying for Hedge Accounting | <i>NON</i> | 2- 12 |
| 8. Employee Retirement Benefits | <i>NON CON</i> | 2- 13 |
| 9. Capital Ratio | <i>CON NON</i> | 2- 15 |
| II. REVIEW OF CREDITS | <i>See above Notes</i> | <i>Page</i> |
| 1. Status of Non-Accrual, Past Due & Restructured Loans | <i>CON NON</i> | 2- 16 |
| 2. Status of Reserves for Possible Losses on Loans | <i>CON NON</i> | 2- 18 |
| 3. Reserve Ratios for Non-Accrual, Past Due & Restructured Loans | <i>CON NON</i> | 2- 19 |
| 4. Status of Disclosed Claims under the Financial Reconstruction Act (FRA) | <i>CON NON</i> | 2- 20 |
| 5. Coverage on Disclosed Claims under the FRA | <i>NON</i> | 2- 22 |
| 6. Overview of Non-Performing Loans (NPLs) | <i>NON</i> | 2- 24 |
| 7. Results of Removal of NPLs from the Balance Sheet | <i>NON</i> | 2- 25 |
| 8. Status of Loans by Industry | | |
| (1) Outstanding Balances and Non-Accrual, Past Due & Restructured Loans by Industry | <i>NON</i> | 2- 26 |
| (2) Disclosed Claims under the FRA and Coverage Ratio by Industry | <i>NON</i> | 2- 28 |
| 9. Housing and Consumer Loans & Loans to Small and Medium-Sized Enterprises (SMEs) and Individual Customers | | |
| (1) Balance of Housing and Consumer Loans | <i>NON</i> | 2- 29 |
| (2) Loans to SMEs and Individual Customers | <i>NON</i> | 2- 29 |

Edgar Filing: MIZUHO FINANCIAL GROUP INC - Form 6-K

| | | |
|---|------------------------|-------------|
| 10. Status of Loans by Region | <i>NON</i> | 2- 30 |
| III. DEFERRED TAXES | <i>See above Notes</i> | <i>Page</i> |
| 1. Estimation for Calculating Deferred Tax Assets | <i>NON</i> | 2- 31 |

| IV. OTHERS | <i>See above Notes</i> | <i>Page</i> |
|--|------------------------|-----------------|
| 1. Breakdown of Deposits (Domestic Offices) | <i>NON</i> | 2- 33 |
| 2. Number of Directors and Employees | <i>NON</i> | 2- 34 |
| 3. Number of Branches and Offices | <i>NON</i> | 2- 35 |
| 4. Earnings Plan for Fiscal 2017 | <i>CON NON</i> | 2- 36 |
| Attachments | | Page |
| Mizuho Bank, Ltd. | | |
| Comparison of Non-Consolidated Balance Sheets (selected items) | | 2- 37 |
| Comparison of Non-Consolidated Statements of Income (selected items) | | 2- 38 |
| Mizuho Trust & Banking Co., Ltd. | | |
| Comparison of Non-Consolidated Balance Sheets (selected items) | | 2- 39 |
| Comparison of Non-Consolidated Statements of Income (selected items) | | 2- 40 |
| Statement of Trust Assets and Liabilities | | 2- 41 |
| Comparison of Balances of Principal Items | | 2- 42 |
| Mizuho Securities Co., Ltd. | | |
| Comparison of Non-Consolidated Balance Sheets (selected items) | | 2- 43 |
| Comparison of Non-Consolidated Statements of Income (selected items) | | 2- 44 |

This immediate release contains statements that constitute forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995, including estimates, forecasts, targets and plans. Such forward-looking statements do not represent any guarantee by management of future performance.

In many cases, but not all, we use such words as aim, anticipate, believe, endeavor, estimate, expect, intend, may, plan, probability, project, risk, seek, should, strive, target and similar expressions in relation to us or our management to identify forward-looking statements. You can also identify forward-looking statements by discussions of strategy, plans or intentions. These statements reflect our current views with respect to future events and are subject to risks, uncertainties and assumptions.

We may not be successful in implementing our business strategies, and management may fail to achieve its targets, for a wide range of possible reasons, including, without limitation: incurrence of significant credit-related costs; declines in the value of our securities portfolio; changes in interest rates; foreign currency fluctuations; decrease in the market liquidity of our assets; revised assumptions or other changes related to our pension plans; a decline in our deferred tax assets; the effect of financial transactions entered into for hedging and other similar purposes; failure to maintain required capital adequacy ratio levels; downgrades in our credit ratings; our ability to avoid reputational harm; our ability to implement our Medium-term Business Plan, realize the synergy effects of One MIZUHO, and implement other strategic initiatives and measures effectively; the effectiveness of our operational, legal and other risk management policies; the effect of changes in general economic conditions in Japan and elsewhere; and changes to applicable laws and regulations.

Further information regarding factors that could affect our financial condition and results of operations is included in Item 3.D. Key Information Risk Factors and Item 5. Operating and Financial Review and Prospects in our most recent Form 20-F filed with the U.S. Securities and Exchange Commission (SEC), and our report on Form 6-K furnished to the SEC on January 13, 2017, both of which are available in the Financial Information section of our web page at www.mizuho-fg.com/index.html and also at the SEC's web site at www.sec.gov.

We do not intend to update our forward-looking statements. We are under no obligation, and disclaim any obligation, to update or alter our forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by the rules of the Tokyo Stock Exchange.

I. FINANCIAL DATA FOR FISCAL 2016

1. Income Analysis

Consolidated

| | | (Millions of yen) | | |
|--|----|--------------------|-----------|-------------|
| | | Fiscal 2016 | | Fiscal 2015 |
| | | | Change | |
| Consolidated Gross Profits | 1 | 2,092,740 | (128,875) | 2,221,615 |
| Net Interest Income | 2 | 867,818 | (135,864) | 1,003,682 |
| Fiduciary Income | 3 | 50,627 | (2,830) | 53,458 |
| <i>Credit Costs for Trust Accounts</i> | 4 | | | |
| Net Fee and Commission Income | 5 | 603,542 | (4,009) | 607,551 |
| Net Trading Income | 6 | 325,332 | 14,824 | 310,507 |
| Net Other Operating Income | 7 | 245,419 | (995) | 246,415 |
| General and Administrative Expenses | 8 | (1,467,221) | (117,628) | (1,349,593) |
| Expenses related to Portfolio Problems (including Reversal of (Provision for) General Reserve for Losses on Loans) | 9 | (80,201) | (32,456) | (47,745) |
| <i>Losses on Write-offs of Loans</i> | 10 | (15,827) | 30,782 | (46,610) |
| Gains on Reversal of Reserves for Possible Losses on Loans, and others | 11 | 32,662 | 15,364 | 17,297 |
| Net Gains (Losses) related to Stocks | 12 | 242,145 | 36,466 | 205,678 |
| Equity in Income from Investments in Affiliates | 13 | 18,899 | (5,400) | 24,299 |
| Other | 14 | (101,510) | (27,487) | (74,023) |
| Ordinary Profits | 15 | 737,512 | (260,016) | 997,529 |
| Net Extraordinary Gains (Losses) | 16 | 46,680 | 35,957 | 10,722 |
| Income before Income Taxes | 17 | 784,193 | (224,059) | 1,008,252 |
| Income Taxes - Current | 18 | (196,535) | 16,754 | (213,289) |
| - Deferred | 19 | 58,800 | 128,060 | (69,260) |
| Profit | 20 | 646,457 | (79,244) | 725,702 |
| Profit Attributable to Non-controlling Interests | 21 | (42,913) | 11,846 | (54,759) |
| Profit Attributable to Owners of Parent | 22 | 603,544 | (67,398) | 670,943 |
| Credit-related Costs (including Credit Costs for Trust Accounts) | 23 | (47,539) | (17,091) | (30,447) |

* Credit-related Costs [23] = Expenses related to Portfolio Problems (including Reversal of (Provision for) General Reserve for Losses on Loans) [9] + Gains on Reversal of Reserves for Possible Losses on Loans, and others [11] + Credit Costs for Trust Accounts [4] (Reference)

| | | | | |
|-----------------------------------|----|----------------|-----------|---------|
| Consolidated Net Business Profits | 24 | 663,416 | (189,438) | 852,854 |
|-----------------------------------|----|----------------|-----------|---------|

* Consolidated Net Business Profits [24] = Consolidated Gross Profits [1] - General and Administrative Expenses (excluding Non-Recurring Losses) + Equity in Income from Investments in Affiliates and certain other consolidation adjustments

| | | | | |
|--|----|------------|-----|-----|
| Number of consolidated subsidiaries | 25 | 139 | (4) | 143 |
| Number of affiliates under the equity method | 26 | 18 | (9) | 27 |

2-1

Aggregate Figures for the 2 Banks

Non-Consolidated

| | | Fiscal 2016 | | | | (Millions of yen) | |
|---|----|-------------|----------|----------------------|-----------|-------------------|--|
| | | MHBK | MHTB | Aggregate Figures | Change | Fiscal 2015 | |
| Gross Profits | 1 | 1,320,376 | 121,098 | 1,441,475 | (157,923) | 1,599,398 | |
| Domestic Gross Profits | 2 | 848,421 | 114,159 | 962,580 | 43,834 | 918,746 | |
| Net Interest Income | 3 | 517,259 | 24,105 | 541,365 | (54,859) | 596,225 | |
| Fiduciary Income | 4 | | 50,075 | 50,075 | (3,248) | 53,324 | |
| <i>Trust Fees for Jointly Operated Designated Money Trust</i> | 5 | | 3,248 | 3,248 | 286 | 2,962 | |
| <i>Credit Costs for Trust Accounts *</i> | 6 | | | | | | |
| Net Fee and Commission Income | 7 | 236,012 | 32,318 | 268,331 | 2,419 | 265,912 | |
| Net Trading Income | 8 | 33,754 | 3,751 | 37,506 | 96,001 | (58,495) | |
| Net Other Operating Income | 9 | 61,393 | 3,907 | 65,301 | 3,521 | 61,779 | |
| International Gross Profits | 10 | 471,955 | 6,939 | 478,894 | (201,757) | 680,652 | |
| Net Interest Income | 11 | 202,499 | 5,480 | 207,980 | (61,608) | 269,588 | |
| Net Fee and Commission Income | 12 | 140,245 | (989) | 139,256 | (9,135) | 148,391 | |
| Net Trading Income | 13 | 46,654 | (2,570) | 44,084 | (110,210) | 154,294 | |
| Net Other Operating Income | 14 | 82,555 | 5,018 | 87,574 | (20,802) | 108,377 | |
| General and Administrative Expenses (excluding Non-Recurring Losses) | 15 | (866,546) | (80,612) | (947,159) | (36,184) | (910,975) | |
| <i>Expense Ratio</i> | 16 | 65.6% | 66.5% | 65.7% | 8.7% | 56.9% | |
| Personnel Expenses | 17 | (320,341) | (37,577) | (357,918) | (20,478) | (337,440) | |
| Non-Personnel Expenses | 18 | (490,220) | (39,216) | (529,437) | (11,438) | (517,999) | |
| <i>Premium for Deposit Insurance</i> | 19 | (32,159) | (1,416) | (33,576) | (1,765) | (31,810) | |
| Miscellaneous Taxes | 20 | (55,984) | (3,818) | (59,803) | (4,267) | (55,535) | |
| Net Business Profits (before Reversal of (Provision for) General Reserve for Losses on Loans) | 21 | 453,830 | 40,485 | 494,316 | (194,107) | 688,423 | |
| <i>Excluding Net Gains (Losses) related to Bonds</i> | 22 | 366,365 | 31,390 | 397,756 | (147,982) | 545,739 | |
| Reversal of (Provision for) General Reserve for Losses on Loans | 23 | (45,148) | | (45,148) | (45,964) | 815 | |
| Net Business Profits | 24 | 408,681 | 40,485 | 449,167 | (240,071) | 689,239 | |
| <i>Net Gains (Losses) related to Bonds</i> | 25 | 87,465 | 9,095 | 96,560 | (46,124) | 142,684 | |
| Net Non-Recurring Gains (Losses) | 26 | 51,117 | 22,589 | 73,707 | (12) | 73,719 | |
| Net Gains (Losses) related to Stocks | 27 | 180,263 | 30,243 | 210,506 | 29,073 | 181,433 | |
| Expenses related to Portfolio Problems | 28 | (36,079) | (2) | (36,081) | 8,570 | (44,651) | |
| Gains on Reversal of Reserves for Possible Losses on Loans, and others | 29 | 31,052 | 856 | 31,909 | 14,839 | 17,070 | |
| Other | 30 | (124,119) | (8,508) | (132,627) | (52,494) | (80,132) | |
| Ordinary Profits | 31 | 459,799 | 63,075 | 522,875 | (240,083) | 762,958 | |
| Net Extraordinary Gains (Losses) | 32 | (4,845) | (1,722) | (6,568) | (6,125) | (442) | |

Edgar Filing: MIZUHO FINANCIAL GROUP INC - Form 6-K

| | | | | | | |
|--|----|------------------|-----------------|------------------|----------------|----------------|
| <i>Net Gains (Losses) on Disposition of Fixed Assets</i> | 33 | (1,625) | (239) | (1,864) | (4,989) | 3,125 |
| <i>Losses on Impairment of Fixed Assets</i> | 34 | (3,219) | (1,483) | (4,703) | (1,135) | (3,568) |
| Income before Income Taxes | 35 | 454,954 | 61,352 | 516,306 | (246,209) | 762,515 |
| Income Taxes - Current | 36 | (129,486) | (16,787) | (146,273) | 31,096 | (177,370) |
| - Deferred | 37 | 17,098 | 917 | 18,016 | 72,508 | (54,492) |
| Net Income | 38 | 342,566 | 45,482 | 388,049 | (142,603) | 530,653 |

* Net Business Profits (before Reversal of (Provision for) General Reserve for Losses on Loans) for MHTB excludes the amounts of Credit Costs for Trust Accounts [6].

| | | | | | | |
|----------------------|----|-----------------|------------|-----------------|----------|----------|
| Credit-related Costs | 39 | (50,175) | 854 | (49,320) | (22,554) | (26,766) |
|----------------------|----|-----------------|------------|-----------------|----------|----------|

* Credit-related Costs [39] = Expenses related to Portfolio Problems [28] + Reversal of (Provision for) General Reserve for Losses on Loans [23] + Gains on Reversal of Reserves for Possible Losses on Loans, and others [29] + Credit Costs for Trust Accounts [6]

| | | | | | | |
|---|----|-----------------|------------|-----------------|----------|----------|
| (Reference) Breakdown of Credit-related Costs | | | | | | |
| Credit Costs for Trust Accounts | 40 | | | | | |
| Reversal of (Provision for) General Reserve for Losses on Loans | 41 | (45,148) | 540 | (44,608) | (45,821) | 1,212 |
| Losses on Write-offs of Loans | 42 | 19,160 | (2) | 19,158 | 45,268 | (26,109) |
| Reversal of (Provision for) Specific Reserve for Possible Losses on Loans | 43 | (20,141) | 316 | (19,824) | (18,427) | (1,396) |
| Reversal of (Provision for) Reserve for Possible Losses on Loans to Restructuring Countries | 44 | 10 | 0 | 10 | (542) | 552 |
| Reversal of (Provision for) Reserve for Contingencies | 45 | 538 | | 538 | (69) | 608 |
| Other (including Losses on Sales of Loans) | 46 | (4,595) | | (4,595) | (2,961) | (1,633) |
| Total | 47 | (50,175) | 854 | (49,320) | (22,554) | (26,766) |

Mizuho Bank

Non-Consolidated

| | | (Millions of yen) | | |
|---|----|-------------------|-----------|-------------|
| | | Fiscal 2016 | Change | Fiscal 2015 |
| Gross Profits | 1 | 1,320,376 | (143,443) | 1,463,820 |
| Domestic Gross Profits | 2 | 848,421 | 43,710 | 804,710 |
| Net Interest Income | 3 | 517,259 | (50,726) | 567,986 |
| Net Fee and Commission Income | 4 | 236,012 | (1,159) | 237,172 |
| Net Trading Income | 5 | 33,754 | 88,671 | (54,916) |
| Net Other Operating Income | 6 | 61,393 | 6,926 | 54,467 |
| International Gross Profits | 7 | 471,955 | (187,154) | 659,109 |
| Net Interest Income | 8 | 202,499 | (59,564) | 262,064 |
| Net Fee and Commission Income | 9 | 140,245 | (8,895) | 149,140 |
| Net Trading Income | 10 | 46,654 | (102,713) | 149,368 |
| Net Other Operating Income | 11 | 82,555 | (15,980) | 98,536 |
| General and Administrative Expenses (excluding Non-Recurring Losses) | 12 | (866,546) | (33,236) | (833,310) |
| <i>Expense Ratio</i> | 13 | 65.6% | 8.7% | 56.9% |
| Personnel Expenses | 14 | (320,341) | (18,744) | (301,596) |
| Non-Personnel Expenses | 15 | (490,220) | (10,256) | (479,964) |
| <i>Premium for Deposit Insurance</i> | 16 | (32,159) | (1,588) | (30,571) |
| Miscellaneous Taxes | 17 | (55,984) | (4,234) | (51,749) |
| Net Business Profits (before Reversal of (Provision for) General Reserve for Losses on Loans) | 18 | 453,830 | (176,679) | 630,509 |
| <i>Excluding Net Gains (Losses) related to Bonds</i> | 19 | 366,365 | (138,756) | 505,121 |
| Reversal of (Provision for) General Reserve for Losses on Loans | 20 | (45,148) | (45,964) | 815 |
| Net Business Profits | 21 | 408,681 | (222,643) | 631,325 |
| <i>Net Gains (Losses) related to Bonds</i> | 22 | 87,465 | (37,922) | 125,388 |
| Net Non-Recurring Gains (Losses) | 23 | 51,117 | (21,633) | 72,751 |
| Net Gains (Losses) related to Stocks | 24 | 180,263 | 1,960 | 178,302 |
| Expenses related to Portfolio Problems | 25 | (36,079) | 8,567 | (44,646) |
| Gains on Reversal of Reserves for Possible Losses on Loans, and others | 26 | 31,052 | 15,155 | 15,896 |
| Other | 27 | (124,119) | (47,317) | (76,801) |
| Ordinary Profits | 28 | 459,799 | (244,277) | 704,076 |
| Net Extraordinary Gains (Losses) | 29 | (4,845) | (3,682) | (1,162) |
| <i>Net Gains (Losses) on Disposition of Fixed Assets</i> | 30 | (1,625) | (4,030) | 2,405 |
| <i>Losses on Impairment of Fixed Assets</i> | 31 | (3,219) | 348 | (3,568) |
| Income before Income Taxes | 32 | 454,954 | (247,959) | 702,913 |
| Income Taxes - Current | 33 | (129,486) | 31,938 | (161,424) |
| - Deferred | 34 | 17,098 | 68,375 | (51,276) |
| Net Income | 35 | 342,566 | (147,646) | 490,212 |
| Credit-related Costs | 36 | (50,175) | (22,240) | (27,934) |

Edgar Filing: MIZUHO FINANCIAL GROUP INC - Form 6-K

* Credit-related Costs [36] = Expenses related to Portfolio Problems [25] + Reversal of (Provision for) General Reserve for Losses on Loans [20] + Gains on Reversal of Reserves for Possible Losses on Loans, and others [26]

(Reference) Breakdown of Credit-related Costs

| | | | | |
|---|----|-----------------|----------|----------|
| Reversal of (Provision for) General Reserve for Losses on Loans | 37 | (45,148) | (45,964) | 815 |
| Losses on Write-offs of Loans | 38 | 19,160 | 45,265 | (26,104) |
| Reversal of (Provision for) Specific Reserve for Possible Losses on Loans | 39 | (20,141) | (17,968) | (2,172) |
| Reversal of (Provision for) Reserve for Possible Losses on Loans to Restructuring Countries | 40 | 10 | (542) | 552 |
| Reversal of (Provision for) Reserve for Contingencies | 41 | 538 | (69) | 608 |
| Other (including Losses on Sales of Loans) | 42 | (4,595) | (2,961) | (1,633) |
| Total | 43 | (50,175) | (22,240) | (27,934) |

2-3

Mizuho Trust & Banking

Non-Consolidated

| | | Fiscal 2016 | Change | (Millions of yen) Fiscal 2015 |
|---|----|-------------|----------|----------------------------------|
| Gross Profits | 1 | 121,098 | (14,479) | 135,578 |
| Domestic Gross Profits | 2 | 114,159 | 123 | 114,035 |
| Net Interest Income | 3 | 24,105 | (4,132) | 28,238 |
| Fiduciary Income | 4 | 50,075 | (3,248) | 53,324 |
| <i>Trust Fees for Jointly Operated Designated Money Trust</i> | 5 | 3,248 | 286 | 2,962 |
| <i>Credit Costs for Trust Accounts *</i> | 6 | | | |
| Net Fee and Commission Income | 7 | 32,318 | 3,579 | 28,739 |
| Net Trading Income | 8 | 3,751 | 7,330 | (3,578) |
| Net Other Operating Income | 9 | 3,907 | (3,404) | 7,311 |
| International Gross Profits | 10 | 6,939 | (14,603) | 21,542 |
| Net Interest Income | 11 | 5,480 | (2,043) | 7,524 |
| Net Fee and Commission Income | 12 | (989) | (240) | (748) |
| Net Trading Income | 13 | (2,570) | (7,497) | 4,926 |
| Net Other Operating Income | 14 | 5,018 | (4,821) | 9,840 |
| General and Administrative Expenses (excluding Non-Recurring Losses) | 15 | (80,612) | (2,948) | (77,664) |
| <i>Expense Ratio</i> | 16 | 66.5% | 9.2% | 57.2% |
| Personnel Expenses | 17 | (37,577) | (1,733) | (35,843) |
| Non-Personnel Expenses | 18 | (39,216) | (1,181) | (38,034) |
| <i>Premium for Deposit Insurance</i> | 19 | (1,416) | (176) | (1,239) |
| Miscellaneous Taxes | 20 | (3,818) | (32) | (3,786) |
| Net Business Profits (before Reversal of (Provision for) General Reserve for Losses on Loans) | 21 | 40,485 | (17,428) | 57,913 |
| <i>Excluding Net Gains (Losses) related to Bonds</i> | 22 | 31,390 | (9,226) | 40,617 |
| Reversal of (Provision for) General Reserve for Losses on Loans | 23 | | | |
| Net Business Profits | 24 | 40,485 | (17,428) | 57,913 |
| <i>Net Gains (Losses) related to Bonds</i> | 25 | 9,095 | (8,201) | 17,296 |
| Net Non-Recurring Gains (Losses) | 26 | 22,589 | 21,621 | 968 |
| Net Gains (Losses) related to Stocks | 27 | 30,243 | 27,112 | 3,130 |
| Expenses related to Portfolio Problems | 28 | (2) | 3 | (5) |
| Gains on Reversal of Reserves for Possible Losses on Loans, and others | 29 | 856 | (316) | 1,173 |
| Other | 30 | (8,508) | (5,177) | (3,330) |
| Ordinary Profits | 31 | 63,075 | 4,193 | 58,882 |
| Net Extraordinary Gains (Losses) | 32 | (1,722) | (2,442) | 719 |
| <i>Net Gains (Losses) on Disposition of Fixed Assets</i> | 33 | (239) | (958) | 719 |
| <i>Losses on Impairment of Fixed Assets</i> | 34 | (1,483) | (1,483) | |
| Income before Income Taxes | 35 | 61,352 | 1,750 | 59,602 |
| Income Taxes - Current | 36 | (16,787) | (841) | (15,945) |
| - Deferred | 37 | 917 | 4,133 | (3,215) |

Edgar Filing: MIZUHO FINANCIAL GROUP INC - Form 6-K

| | | | | |
|------------|----|---------------|-------|--------|
| Net Income | 38 | 45,482 | 5,042 | 40,440 |
|------------|----|---------------|-------|--------|

* Net Business Profits (before Reversal of (Provision for) General Reserve for Losses on Loans) excludes the amounts of Credit Costs for Trust Accounts [6].

| | | | | |
|----------------------|----|------------|-------|-------|
| Credit-related Costs | 39 | 854 | (313) | 1,167 |
|----------------------|----|------------|-------|-------|

* Credit-related Costs [39] = Expenses related to Portfolio Problems [28] + Reversal of (Provision for) General Reserve for Losses on Loans [23] + Gains on Reversal of Reserves for Possible Losses on Loans, and others [29] + Credit Costs for Trust Accounts [6]

(Reference) Breakdown of Credit-related Costs

| | | | | |
|---|----|------------|-------|-------|
| Credit Costs for Trust Accounts | 40 | | | |
| Reversal of (Provision for) General Reserve for Losses on Loans | 41 | 540 | 142 | 397 |
| Losses on Write-offs of Loans | 42 | (2) | 3 | (5) |
| Reversal of (Provision for) Specific Reserve for Possible Losses on Loans | 43 | 316 | (459) | 776 |
| Reversal of (Provision for) Reserve for Possible Losses on Loans to Restructuring Countries | 44 | 0 | (0) | 0 |
| Reversal of (Provision for) Reserve for Contingencies | 45 | | | |
| Other (including Losses on Sales of Loans) | 46 | | | |
| Total | 47 | 854 | (313) | 1,167 |

2. Interest Margins (Domestic Operations)

Non-Consolidated

| | | | Fiscal 2016 | (%) | Fiscal 2015 |
|---|---------|----|---------------|--------|-------------|
| | | | Change | | |
| Mizuho Bank | | | | | |
| Return on Interest-Earning Assets | 1 | | 0.56 | (0.07) | 0.64 |
| Return on Loans and Bills Discounted *1 | 2 | | 0.87 | (0.11) | 0.99 |
| Return on Securities | 3 | | 0.51 | 0.01 | 0.50 |
| Cost of Funding (including Expenses) | 4 | | 0.73 | 0.00 | 0.73 |
| Cost of Deposits (including Expenses) | 5 | | 0.79 | (0.01) | 0.81 |
| Cost of Deposits *2 | 6 | | 0.00 | (0.02) | 0.03 |
| Cost of Other External Liabilities | 7 | | 0.21 | 0.02 | 0.19 |
| Net Interest Margin | (1)-(4) | 8 | (0.17) | (0.07) | (0.09) |
| Loan and Deposit Rate Margin (including Expenses) | (2)-(5) | 9 | 0.08 | (0.09) | 0.17 |
| Loan and Deposit Rate Margin | (2)-(6) | 10 | 0.86 | (0.08) | 0.95 |

*1 Return on Loans and Bills Discounted excludes loans to financial institutions (including MHFG).

*2 Deposits include Negotiable Certificates of Deposit (NCDs).

(Reference) After excluding loans to the Japanese government and others

| | | | | | |
|---|----------|----|-------------|--------|------|
| Return on Loans and Bills Discounted | 11 | | 0.94 | (0.10) | 1.05 |
| Loan and Deposit Rate Margin (including Expenses) | (11)-(5) | 12 | 0.14 | (0.09) | 0.23 |
| Loan and Deposit Rate Margin | (11)-(6) | 13 | 0.93 | (0.08) | 1.01 |

| | | | Fiscal 2016 | (%) | Fiscal 2015 |
|---|-----------|----|-------------|--------|-------------|
| | | | Change | | |
| Mizuho Trust & Banking | | | | | |
| Return on Interest-Earning Assets | 14 | | 0.49 | (0.14) | 0.63 |
| Return on Loans and Bills Discounted *1 | 15 | | 0.67 | (0.17) | 0.85 |
| Return on Securities | 16 | | 0.78 | (0.20) | 0.99 |
| Cost of Funding | 17 | | 0.09 | (0.06) | 0.15 |
| Cost of Deposits *2 | 18 | | 0.03 | (0.04) | 0.07 |
| Net Interest Margin | (14)-(17) | 19 | 0.40 | (0.07) | 0.47 |
| Loan and Deposit Rate Margin | (15)-(18) | 20 | 0.64 | (0.12) | 0.77 |

*1 Return on Loans and Bills Discounted excludes loans to financial institutions (including MHFG).

*2 Deposits include NCDs.

(Reference) After excluding loans to the Japanese government and others

| | | | | | |
|--------------------------------------|-----------|----|-------------|--------|------|
| Return on Loans and Bills Discounted | 21 | | 0.73 | (0.15) | 0.89 |
| Loan and Deposit Rate Margin | (21)-(18) | 22 | 0.69 | (0.11) | 0.81 |

Edgar Filing: MIZUHO FINANCIAL GROUP INC - Form 6-K

(Reference)

| | | | Fiscal 2016 Change | (%) Fiscal 2015 |
|--|-----------|-------------|-----------------------|-----------------------|
| Aggregate Figures for the 2 Banks | | | | |
| Return on Loans and Bills Discounted *1 | 23 | 0.86 | (0.12) | 0.98 |
| Cost of Deposits *2 | 24 | 0.00 | (0.02) | 0.03 |
| Loan and Deposit Rate Margin | (23)-(24) | 0.85 | (0.09) | 0.94 |

*1 Return on Loans and Bills Discounted excludes loans to financial institutions (including MHFG).

*2 Deposits include NCDs.

(Reference) After excluding loans to the Japanese government and others

| | | | | |
|--------------------------------------|-----------|-------------|--------|------|
| Return on Loans and Bills Discounted | 26 | 0.92 | (0.11) | 1.04 |
| Loan and Deposit Rate Margin | (26)-(24) | 0.91 | (0.08) | 1.00 |

2-5

3. Use and Source of Funds

Non-Consolidated

Mizuho Bank

| | Fiscal 2016 | | | | (Millions of yen, %) Fiscal 2015 | |
|---|-----------------|------|---------------------------|--------|-------------------------------------|------|
| | Average Balance | Rate | Change Average Balance | Rate | Average Balance | Rate |
| (Total) | | | | | | |
| Use of Funds | 144,645,273 | 0.83 | 2,127,160 | (0.01) | 142,518,113 | 0.84 |
| <i>Loans and Bills Discounted</i> | 70,948,149 | 1.15 | 843,026 | 0.01 | 70,105,123 | 1.14 |
| <i>Securities</i> | 31,259,306 | 0.82 | (5,403,821) | 0.04 | 36,663,127 | 0.77 |
| Source of Funds | 144,145,734 | 0.33 | 2,403,041 | 0.07 | 141,742,692 | 0.26 |
| <i>Deposits</i> | 105,470,570 | 0.18 | 10,174,436 | 0.04 | 95,296,133 | 0.14 |
| <i>NCDs</i> | 10,679,049 | 0.41 | (4,351,721) | 0.19 | 15,030,770 | 0.22 |
| (Domestic Operations) | | | | | | |
| Use of Funds | 100,593,870 | 0.56 | (395,366) | (0.07) | 100,989,237 | 0.64 |
| <i>Loans and Bills Discounted</i> | 46,540,177 | 0.86 | (648,006) | (0.12) | 47,188,184 | 0.98 |
| <i>Securities</i> | 19,267,763 | 0.51 | (5,159,413) | 0.01 | 24,427,176 | 0.50 |
| Source of Funds | 99,926,307 | 0.04 | (440,735) | (0.03) | 100,367,043 | 0.07 |
| <i>Deposits</i> | 81,917,806 | 0.00 | 7,043,181 | (0.02) | 74,874,625 | 0.03 |
| <i>NCDs</i> | 5,903,418 | 0.01 | (4,556,174) | (0.06) | 10,459,593 | 0.07 |
| (International Operations) | | | | | | |
| Use of Funds | 47,809,520 | 1.38 | 2,981,121 | 0.12 | 44,828,399 | 1.25 |
| <i>Loans and Bills Discounted</i> | 24,407,971 | 1.71 | 1,491,032 | 0.24 | 22,916,938 | 1.46 |
| <i>Securities</i> | 11,991,543 | 1.31 | (244,407) | (0.00) | 12,235,951 | 1.32 |
| Source of Funds | 47,977,543 | 0.95 | 3,302,372 | 0.28 | 44,675,171 | 0.67 |
| <i>Deposits</i> | 23,552,763 | 0.79 | 3,131,255 | 0.25 | 20,421,507 | 0.53 |
| <i>NCDs</i> | 4,775,630 | 0.92 | 204,453 | 0.35 | 4,571,177 | 0.56 |
| Mizuho Trust & Banking (Banking Account) | | | | | | |

| | Fiscal 2016 | | | | (Millions of yen, %) Fiscal 2015 | |
|-----------------------------------|-----------------|------|---------------------------|--------|-------------------------------------|------|
| | Average Balance | Rate | Change Average Balance | Rate | Average Balance | Rate |
| (Total) | | | | | | |
| Use of Funds | 6,542,210 | 0.60 | 185,194 | (0.13) | 6,357,015 | 0.74 |
| <i>Loans and Bills Discounted</i> | 3,440,191 | 0.75 | 185,488 | (0.12) | 3,254,703 | 0.87 |
| <i>Securities</i> | 1,195,088 | 1.02 | (162,438) | (0.20) | 1,357,527 | 1.22 |

Edgar Filing: MIZUHO FINANCIAL GROUP INC - Form 6-K

| | | | | | | |
|-----------------|------------------|-------------|-----------|--------|-----------|------|
| Source of Funds | 6,597,607 | 0.15 | 483,650 | (0.02) | 6,113,956 | 0.18 |
| <i>Deposits</i> | 3,199,146 | 0.03 | 359,849 | (0.04) | 2,839,296 | 0.07 |
| <i>NCDs</i> | 287,396 | 0.02 | (232,239) | (0.06) | 519,636 | 0.08 |

(Domestic Operations)

| | | | | | | |
|-----------------------------------|------------------|-------------|-----------|--------|-----------|------|
| Use of Funds | 6,006,974 | 0.49 | 205,723 | (0.14) | 5,801,250 | 0.63 |
| <i>Loans and Bills Discounted</i> | 3,211,295 | 0.67 | 189,507 | (0.17) | 3,021,787 | 0.85 |
| <i>Securities</i> | 800,821 | 0.78 | (132,678) | (0.20) | 933,499 | 0.99 |

| | | | | | | |
|-----------------|------------------|-------------|-----------|--------|-----------|------|
| Source of Funds | 6,042,086 | 0.09 | 522,575 | (0.06) | 5,519,510 | 0.15 |
| <i>Deposits</i> | 3,179,228 | 0.03 | 352,690 | (0.04) | 2,826,537 | 0.07 |
| <i>NCDs</i> | 287,396 | 0.02 | (232,239) | (0.06) | 519,636 | 0.08 |

(International Operations)

| | | | | | | |
|-----------------------------------|----------------|-------------|----------|--------|---------|------|
| Use of Funds | 657,792 | 1.53 | (36,440) | 0.07 | 694,233 | 1.46 |
| <i>Loans and Bills Discounted</i> | 228,896 | 1.80 | (4,019) | 0.61 | 232,915 | 1.19 |
| <i>Securities</i> | 394,267 | 1.50 | (29,760) | (0.23) | 424,027 | 1.73 |

| | | | | | | |
|-----------------|----------------|-------------|----------|------|---------|------|
| Source of Funds | 678,076 | 0.68 | (54,837) | 0.32 | 732,914 | 0.36 |
| <i>Deposits</i> | 19,918 | 0.80 | 7,159 | 0.49 | 12,759 | 0.31 |
| <i>NCDs</i> | | | | | | |

Mizuho Financial Group, Inc.

Mizuho Bank

| | Fiscal 2016 | | (Millions of yen) Fiscal 2015 |
|--|-------------|----------|----------------------------------|
| | Change | | |
| Net Gains (Losses) related to Bonds | 87,465 | (37,922) | 125,388 |
| Gains on Sales and Others | 136,106 | (27,344) | 163,451 |
| Losses on Sales and Others | (43,237) | (6,389) | (36,848) |
| Impairment (Devaluation) | (1,237) | (597) | (639) |
| Reversal of (Provision for) Reserve for Possible Losses on Investments | | | |
| Gains (Losses) on Derivatives other than for Trading | (4,166) | (3,590) | (575) |

| | Fiscal 2016 | | Fiscal 2015 |
|--|-------------|---------|-------------|
| | Change | | |
| Net Gains (Losses) related to Stocks | 180,263 | 1,960 | 178,302 |
| Gains on Sales | 232,587 | (1,717) | 234,305 |
| Losses on Sales | (35,207) | 4,636 | (39,843) |
| Impairment (Devaluation) | (3,316) | 4,120 | (7,436) |
| Reversal of (Provision for) Reserve for Possible Losses on Investments | | (0) | 0 |
| Gains (Losses) on Derivatives other than for Trading | (13,801) | (5,077) | (8,723) |

Mizuho Trust & Banking

| | Fiscal 2016 | | (Millions of yen) Fiscal 2015 |
|--|-------------|---------|----------------------------------|
| | Change | | |
| Net Gains (Losses) related to Bonds | 9,095 | (8,201) | 17,296 |
| Gains on Sales and Others | 13,938 | (8,242) | 22,181 |
| Losses on Sales and Others | (5,368) | 2,606 | (7,975) |
| Impairment (Devaluation) | | | |
| Reversal of (Provision for) Reserve for Possible Losses on Investments | | | |
| Gains (Losses) on Derivatives other than for Trading | 525 | (2,565) | 3,091 |

| | Fiscal 2016 | | Fiscal 2015 |
|--|-------------|--------|-------------|
| | Change | | |
| Net Gains (Losses) related to Stocks | 30,243 | 27,112 | 3,130 |
| Gains on Sales | 30,643 | 20,952 | 9,690 |
| Losses on Sales | (92) | 4,222 | (4,314) |
| Impairment (Devaluation) | (1) | 1,583 | (1,585) |
| Reversal of (Provision for) Reserve for Possible Losses on Investments | | (1) | 1 |
| Gains (Losses) on Derivatives other than for Trading | (305) | 355 | (661) |

5. Unrealized Gains/Losses on Securities

Securities for which it is deemed to be extremely difficult to determine the fair value are excluded.
Consolidated

(1) Other Securities

| | Book Value (=Fair Value) | As of March 31, 2017 | | As of March 31, 2016 | | (Millions of yen) | |
|---------------------------|-----------------------------|-------------------------|-----------|-------------------------|-----------|-------------------|---------|
| | | Unrealized Gains/Losses | | Unrealized Gains/Losses | | | |
| | | Gains | Losses | Gains | Losses | | |
| Other Securities | 28,480,731 | 1,819,224 | 2,103,788 | 284,563 | 1,881,867 | 2,059,653 | 177,785 |
| Japanese Stocks | 3,542,046 | 1,854,458 | 1,898,288 | 43,830 | 1,610,444 | 1,681,963 | 71,518 |
| Japanese Bonds | 13,245,155 | 21,181 | 55,861 | 34,680 | 136,507 | 148,010 | 11,502 |
| Japanese Government Bonds | 10,264,329 | 8,716 | 25,253 | 16,537 | 95,841 | 96,247 | 406 |
| Other | 11,693,530 | (56,415) | 149,638 | 206,053 | 134,915 | 229,679 | 94,764 |
| Foreign Bonds | 8,955,436 | (144,305) | 13,044 | 157,349 | 41,068 | 67,936 | 26,867 |

* In addition to Securities on the consolidated balance sheets, NCDs in Cash and Due from Banks, certain items in Other Debt Purchased and certain items in Other Assets are also included.

* Fair value of Japanese stocks with a quoted market price is determined based on the average quoted market price over the month preceding the consolidated balance sheet date.

Fair value of securities other than Japanese stocks is determined at the quoted market price if available, or other reasonable value at the consolidated balance sheet date.

* The book values of Other Securities which have readily determinable fair value are stated at fair value, so Unrealized Gains/Losses indicate the difference between book values on the consolidated balance sheets and the acquisition costs.

* Unrealized Gains/Losses include ¥34,372 million and ¥26,715 million, which were recognized in the statement of income for March 31, 2017 and March 31, 2016, respectively, by applying the fair-value hedge method. As a result, the base amounts to be recorded directly to Net Assets after tax and consolidation adjustments as of March 31, 2017 and March 31, 2016 are ¥1,784,852 million and ¥1,855,152 million, respectively.

* Unrealized Gains (Losses) on Other Securities, net of Taxes (recorded directly to Net Assets after tax and consolidation adjustments, excluding the amount recognized in the statement of income by applying the fair-value hedge method, including translation differences regarding securities, the fair values of which are extremely difficult to determine) as of March 31, 2017 and March 31, 2016 are ¥1,289,985 million and ¥1,296,039 million, respectively.

(2) Bonds Held to Maturity

| | Book Value | As of March 31, 2017 | | As of March 31, 2016 | | (Millions of yen) | |
|------------------------|------------|-------------------------|--------|-------------------------|--------|-------------------|-------|
| | | Unrealized Gains/Losses | | Unrealized Gains/Losses | | | |
| | | Gains | Losses | Gains | Losses | | |
| Bonds Held to Maturity | 3,815,674 | 31,043 | 37,312 | 6,268 | 55,634 | 61,012 | 5,378 |
| Non-Consolidated | | | | | | | |

(1) Other Securities

Aggregate Figures for the 2 Banks

(Millions of yen)

| | As of March 31, 2017 | | | | As of March 31, 2016 | | |
|---------------------------|-----------------------------|-------------------------|-----------|-------------------------|----------------------|-----------|---------|
| | Book Value (=Fair Value) | Unrealized Gains/Losses | | Unrealized Gains/Losses | | Gains | Losses |
| | | Gains | Losses | Gains | Losses | | |
| Other Securities | 27,453,958 | 1,652,109 | 1,936,473 | 284,363 | 1,683,177 | 1,866,086 | 182,908 |
| Japanese Stocks | 3,462,146 | 1,782,436 | 1,828,728 | 46,291 | 1,538,996 | 1,616,269 | 77,272 |
| Japanese Bonds | 13,045,167 | 21,132 | 55,786 | 34,654 | 136,369 | 147,837 | 11,467 |
| Japanese Government Bonds | 10,264,086 | 8,702 | 25,240 | 16,537 | 95,823 | 96,229 | 405 |
| Other | 10,946,644 | (151,459) | 51,958 | 203,417 | 7,811 | 101,979 | 94,168 |
| Foreign Bonds | 8,627,307 | (144,308) | 11,822 | 156,130 | 38,292 | 65,084 | 26,791 |

Mizuho Bank

| | | | | | | | |
|---------------------------|------------|-----------|-----------|---------|-----------|-----------|---------|
| Other Securities | 26,246,114 | 1,533,704 | 1,802,923 | 269,218 | 1,561,480 | 1,736,571 | 175,090 |
| Japanese Stocks | 3,230,939 | 1,658,138 | 1,701,579 | 43,440 | 1,426,461 | 1,500,946 | 74,484 |
| Japanese Bonds | 12,477,799 | 21,706 | 54,763 | 33,056 | 134,139 | 145,317 | 11,178 |
| Japanese Government Bonds | 9,765,995 | 9,625 | 24,638 | 15,013 | 93,595 | 94,000 | 405 |
| Other | 10,537,375 | (146,141) | 46,580 | 192,721 | 880 | 90,308 | 89,427 |
| Foreign Bonds | 8,363,660 | (135,961) | 11,540 | 147,502 | 32,634 | 59,229 | 26,595 |

Mizuho Trust & Banking

| | | | | | | | |
|---------------------------|-----------|---------|---------|--------|---------|---------|-------|
| Other Securities | 1,207,844 | 118,405 | 133,549 | 15,144 | 121,696 | 129,514 | 7,817 |
| Japanese Stocks | 231,207 | 124,297 | 127,149 | 2,851 | 112,535 | 115,323 | 2,787 |
| Japanese Bonds | 567,367 | (574) | 1,022 | 1,597 | 2,230 | 2,519 | 289 |
| Japanese Government Bonds | 498,091 | (922) | 601 | 1,523 | 2,228 | 2,228 | 0 |
| Other | 409,269 | (5,318) | 5,377 | 10,695 | 6,930 | 11,671 | 4,740 |
| Foreign Bonds | 263,646 | (8,346) | 281 | 8,628 | 5,658 | 5,854 | 196 |

* In addition to Securities on the balance sheets, NCDs in Cash and Due from Banks and certain items in Other Debt Purchased are also included.

* Fair value of Japanese stocks with a quoted market price is determined based on the average quoted market price over the month preceding the balance sheet date.

Fair value of securities other than Japanese stocks is determined at the quoted market price if available, or other reasonable value at the balance sheet date.

* The book values of Other Securities which have readily determinable fair value are stated at fair value, so Unrealized Gains/Losses indicate the difference between book values on the balance sheets and the acquisition costs.

* Unrealized Gains/Losses include ¥34,372 million and ¥26,715 million, which were recognized in the statement of income (aggregate figures for the 2 banks) for March 31, 2017 and March 31, 2016, respectively, by applying the fair-value hedge method. As a result, the base amounts to be recorded directly to Net Assets after tax adjustment (aggregate figures for the 2 banks) as of March 31, 2017 and March 31, 2016 are ¥1,617,737 million and ¥1,656,462 million, respectively.

* Unrealized Gains (Losses) on Other Securities, net of Taxes (recorded directly to Net Assets after tax adjustment, excluding the amount recognized in the statement of income by applying the fair-value hedge method including translation differences regarding securities, the fair values of which are extremely difficult to determine) as of March 31, 2017 and March 31, 2016 are as follows:

(Millions of yen)

| | As of March 31, 2017 | As of March 31, 2016 |
|------------------------|----------------------|----------------------|
| Aggregate Figures | 1,195,997 | 1,204,073 |
| Mizuho Bank | 1,099,468 | 1,106,333 |
| Mizuho Trust & Banking | 96,529 | 97,740 |

(2) Bonds Held to Maturity**Aggregate Figures for the 2 Banks**

| | <i>(Millions of yen)</i> | | | | | | |
|------------------------|--------------------------|-------------------------|--------|-------------------------|--------|--------|-------|
| | Book Value | As of March 31, 2017 | | As of March 31, 2016 | | | |
| | | Unrealized Gains/Losses | | Unrealized Gains/Losses | | | |
| | | Gains | Losses | Gains | Losses | | |
| Aggregate Figures | 3,815,674 | 31,043 | 37,312 | 6,268 | 55,634 | 61,012 | 5,378 |
| Mizuho Bank | 3,815,674 | 31,043 | 37,312 | 6,268 | 55,634 | 61,012 | 5,378 |
| Mizuho Trust & Banking | | | | | | | |

(3) Investment in Subsidiaries and Affiliates**Aggregate Figures for the 2 Banks**

| | <i>(Millions of yen)</i> | | | | | | |
|------------------------|--------------------------|-------------------------|---------|-------------------------|---------|---------|-------|
| | Book Value | As of March 31, 2017 | | As of March 31, 2016 | | | |
| | | Unrealized Gains/Losses | | Unrealized Gains/Losses | | | |
| | | Gains | Losses | Gains | Losses | | |
| Aggregate Figures | 108,663 | 168,153 | 168,949 | 795 | 162,062 | 164,161 | 2,098 |
| Mizuho Bank | 108,663 | 168,153 | 168,949 | 795 | 162,062 | 164,161 | 2,098 |
| Mizuho Trust & Banking | | | | | | | |

(Reference)**Unrealized Gains/Losses on Other Securities****(the base amount to be recorded directly to Net Assets after tax and other necessary adjustments)**

For certain Other Securities, Unrealized Gains/Losses were recognized in the statement of income by applying the fair-value hedge method. Unrealized Gains/Losses on Other Securities after excluding such Income/Loss (the base amount) are recorded directly to Net Assets after tax and other necessary adjustments.

The base amount is as follows:

Consolidated

| | <i>(Millions of yen)</i> | | |
|----------------------------------|--------------------------|--------------------------------|-------------------------|
| | As of March 31, 2017 | Unrealized Gains/Losses Change | As of |
| | | | March 31, 2016 |
| | | | Unrealized Gains/Losses |
| Other Securities | 1,784,852 | (70,300) | 1,855,152 |
| Japanese Stocks | 1,838,708 | 234,798 | 1,603,909 |
| Japanese Bonds | 21,181 | (115,326) | 136,507 |
| <i>Japanese Government Bonds</i> | 8,716 | (87,125) | 95,841 |
| Other | (75,037) | (189,773) | 114,735 |
| <i>Foreign Bonds</i> | (162,927) | (183,816) | 20,889 |

Non-Consolidated

Aggregate Figures for the 2 Banks

| | <i>(Millions of yen)</i> | | |
|----------------------------------|--------------------------|-----------|----------------------------|
| | As of March 31, 2017 | | As of March 31, 2016 |
| | Unrealized Gains/Losses | Change | Unrealized Gains/Losses |
| Other Securities | 1,617,737 | (38,724) | 1,656,462 |
| Japanese Stocks | 1,766,687 | 234,225 | 1,532,461 |
| Japanese Bonds | 21,132 | (115,237) | 136,369 |
| <i>Japanese Government Bonds</i> | 8,702 | (87,120) | 95,823 |
| Other | (170,081) | (157,713) | (12,368) |
| <i>Foreign Bonds</i> | (162,931) | (181,043) | 18,112 |

2-10

6. Projected Redemption Amounts for Securities

The redemption schedule by term for Bonds Held to Maturity and Other Securities with maturities is as follows:
Non-Consolidated

Aggregate Figures for the 2 Banks

| | Maturity as of March 31, 2017 | | | | Change | | | | Maturity as of March 31, 2016 | | | |
|---------------------------------|-------------------------------|---------|---------|----------|---------|-----------|--------|----------|-------------------------------|----------|---------|----------|
| | Within | 1 - 5 | 5 - 10 | Over | Within | 1 - 5 | 5 - 10 | Over | Within | 1 - 5 | 5 - 10 | Over |
| | 1 year | years | years | 10 years | 1 year | years | years | 10 years | 1 year | years | years | 10 years |
| Japanese Bonds | 4,722.2 | 8,027.9 | 2,501.0 | 761.0 | 1,278.4 | (7,486.3) | 143.4 | (44.3) | 3,443.7 | 15,514.2 | 2,357.6 | 805.3 |
| Japanese Government Bonds | 4,244.6 | 6,997.6 | 2,018.1 | | 1,154.9 | (7,250.6) | 23.9 | | 3,089.7 | 14,248.2 | 1,994.2 | |
| Japanese Local Government Bonds | 41.3 | 101.0 | 135.5 | 0.5 | 21.2 | 5.7 | 17.6 | (0.1) | 20.0 | 95.2 | 117.9 | 0.6 |
| Japanese Corporate Bonds | 436.2 | 929.3 | 347.4 | 760.4 | 102.2 | (241.5) | 101.9 | (44.2) | 334.0 | 1,170.8 | 245.4 | 804.6 |
| Other | 3,012.2 | 1,518.5 | 2,714.9 | 2,584.7 | 275.2 | (1,102.5) | (12.1) | (65.6) | 2,737.0 | 2,621.1 | 2,727.0 | 2,650.4 |

Mizuho Bank

| | | | | | | | | | | | | |
|---------------------------------|---------|---------|---------|---------|---------|-----------|-------|--------|---------|----------|---------|---------|
| Japanese Bonds | 4,625.3 | 7,658.5 | 2,403.7 | 761.0 | 1,470.5 | (7,602.1) | 149.6 | (44.3) | 3,154.8 | 15,260.6 | 2,254.0 | 805.3 |
| Japanese Government Bonds | 4,154.9 | 6,672.6 | 1,938.1 | | 1,342.2 | (7,387.6) | 43.9 | | 2,812.7 | 14,060.2 | 1,894.2 | |
| Japanese Local Government Bonds | 41.3 | 98.2 | 135.5 | 0.5 | 21.4 | 5.3 | 18.0 | (0.1) | 19.8 | 92.8 | 117.5 | 0.6 |
| Japanese Corporate Bonds | 429.0 | 887.7 | 330.1 | 760.4 | 106.8 | (219.9) | 87.7 | (44.2) | 322.2 | 1,107.6 | 242.3 | 804.6 |
| Other | 3,011.5 | 1,484.3 | 2,528.5 | 2,530.0 | 276.7 | (1,112.1) | 73.3 | 7.6 | 2,734.7 | 2,596.5 | 2,455.2 | 2,522.3 |

Mizuho Trust & Banking

| | | | | | | | | | | | | |
|---------------------------------|------|-------|-------|------|---------|--------|--------|--------|-------|-------|-------|-------|
| Japanese Bonds | 96.9 | 369.4 | 97.2 | | (192.0) | 115.8 | (6.2) | | 288.9 | 253.5 | 103.5 | |
| Japanese Government Bonds | 89.7 | 325.0 | 80.0 | | (187.3) | 137.0 | (20.0) | | 277.0 | 188.0 | 100.0 | |
| Japanese Local Government Bonds | | 2.8 | | | (0.1) | 0.3 | (0.3) | | 0.1 | 2.4 | 0.3 | |
| Japanese Corporate Bonds | 7.2 | 41.5 | 17.2 | | (4.5) | (21.5) | 14.1 | | 11.7 | 63.1 | 3.1 | |
| Other | 0.6 | 34.2 | 186.3 | 54.7 | (1.5) | 9.5 | (85.4) | (73.2) | 2.2 | 24.6 | 271.8 | 128.0 |

7. Overview of Derivative Transactions Qualifying for Hedge Accounting

Non-Consolidated

Notional Amounts of Interest Rate Swaps (qualifying for hedge accounting (deferred method)) by Remaining Contractual Term
Aggregate Figures for the 2 Banks

| | As of March 31, 2017 | | | | Change | | | | As of March 31, 2016 | | | |
|------------------------------|----------------------|----------------|-----------------|----------|------------------|----------------|-----------------|-----------|----------------------|----------------|-----------------|----------|
| | Within 1 year | 1 - 5 years | Over 5 years | Total | Within 1 year | 1 - 5 years | Over 5 years | Total | Within 1 year | 1 - 5 years | Over 5 years | Total |
| Receive Fixed / Pay Float | 2,537.1 | 15,112.7 | 7,429.5 | 25,079.4 | (482.3) | (630.2) | (1,354.4) | (2,467.1) | 3,019.5 | 15,743.0 | 8,783.9 | 27,546.6 |
| Receive Float / Pay Fixed | 910.7 | 2,214.9 | 3,721.5 | 6,847.1 | 419.8 | (1,301.6) | (522.6) | (1,404.4) | 490.9 | 3,516.5 | 4,244.1 | 8,251.6 |
| Receive Float / Pay Float | | | | | | | | | | | | |
| Receive Fixed / Pay Fixed | | | | | | | | | | | | |
| Total | 3,447.9 | 17,327.6 | 11,151.0 | 31,926.6 | (62.5) | (1,931.9) | (1,877.1) | (3,871.6) | 3,510.4 | 19,259.6 | 13,028.1 | 35,798.2 |

Mizuho Bank

| | | | | | | | | | | | | |
|------------------------------|---------|----------|----------|----------|---------|-----------|-----------|-----------|---------|----------|----------|----------|
| Receive Fixed / Pay Float | 2,537.1 | 15,112.7 | 7,429.5 | 25,079.4 | (482.3) | (630.2) | (1,164.4) | (2,277.1) | 3,019.5 | 15,743.0 | 8,593.9 | 27,356.6 |
| Receive Float / Pay Fixed | 845.3 | 2,159.9 | 3,591.5 | 6,596.7 | 364.4 | (1,231.6) | (582.6) | (1,449.8) | 480.9 | 3,391.5 | 4,174.1 | 8,046.6 |
| Receive Float / Pay Float | | | | | | | | | | | | |
| Receive Fixed / Pay Fixed | | | | | | | | | | | | |
| Total | 3,382.5 | 17,272.6 | 11,021.0 | 31,676.2 | (117.9) | (1,861.9) | (1,747.1) | (3,727.0) | 3,500.4 | 19,134.6 | 12,768.1 | 35,403.2 |

**Mizuho Trust &
Banking**

| | | | | | | | | | | | | |
|------------------------------|------|------|-------|-------|------|--------|---------|---------|------|-------|-------|-------|
| Receive Fixed / Pay Float | | | | | | | (190.0) | (190.0) | | | 190.0 | 190.0 |
| Receive Float / Pay Fixed | 65.4 | 55.0 | 130.0 | 250.4 | 55.4 | (70.0) | 60.0 | 45.3 | 10.0 | 125.0 | 70.0 | 205.0 |
| Receive Float / Pay Float | | | | | | | | | | | | |
| Receive Fixed / Pay Fixed | | | | | | | | | | | | |
| Total | 65.4 | 55.0 | 130.0 | 250.4 | 55.4 | (70.0) | (130.0) | (144.6) | 10.0 | 125.0 | 260.0 | 395.0 |

Deferred Hedge Gains/Losses on Derivative Transactions Qualifying for Hedge Accounting

(Billions of yen)

Edgar Filing: MIZUHO FINANCIAL GROUP INC - Form 6-K

| | As of March 31, 2017 | | | Change | | | As of March 31, 2016 | | |
|------------------------|-----------------------------|--------|-----|-----------------------------|--------|---------|-----------------------------|--------|-------|
| | Deferred Hedge Gains/Losses | | | Deferred Hedge Gains/Losses | | | Deferred Hedge Gains/Losses | | |
| | Gains | Losses | | Gains | Losses | | Gains | Losses | |
| Aggregate Figures | 795.0 | 788.1 | 6.8 | (176.2) | 62.0 | (238.3) | 971.2 | 726.1 | 245.1 |
| Mizuho Bank | 685.5 | 681.0 | 4.4 | (185.8) | 54.0 | (239.9) | 871.4 | 626.9 | 244.4 |
| Mizuho Trust & Banking | 109.5 | 107.1 | 2.3 | 9.6 | 7.9 | 1.6 | 99.8 | 99.1 | 0.7 |

Note: Above figures reflect all derivative transactions qualifying for hedge accounting, and are before net of applicable income taxes and others.

8. Employee Retirement Benefits

Non-Consolidated

Retirement Benefit Obligations**Aggregate Figures for the 2 Banks**

| | | <i>(Millions of yen)</i> | | |
|------------------------------------|-------------|--------------------------|-----------|-------------|
| | | Fiscal 2016 | Change | Fiscal 2015 |
| Retirement Benefit Obligations | (A) | 1,238,241 | (39,325) | 1,277,566 |
| Discount Rate (%) | | 0.02~1.09 | | 0.01~0.80 |
| Total Fair Value of Plan Assets | (B) | 1,978,028 | 98,107 | 1,879,920 |
| Unrecognized Actuarial Differences | (C) | (208,588) | (125,064) | (83,523) |
| Prepaid Pension Cost | (B)+(C)-(A) | 531,198 | 12,368 | 518,830 |

Mizuho Bank

| | | | | |
|------------------------------------|-------------|-----------|-----------|-----------|
| Retirement Benefit Obligations | (A) | 1,092,337 | (35,887) | 1,128,224 |
| Discount Rate (%) | | 0.02~1.09 | | 0.01~0.80 |
| Total Fair Value of Plan Assets | (B) | 1,775,033 | 83,740 | 1,691,292 |
| Unrecognized Actuarial Differences | (C) | (200,728) | (106,694) | (94,033) |
| Prepaid Pension Cost | (B)+(C)-(A) | 481,968 | 12,933 | 469,034 |

Mizuho Trust & Banking

| | | | | |
|------------------------------------|-------------|-----------|----------|-----------|
| Retirement Benefit Obligations | (A) | 145,904 | (3,438) | 149,342 |
| Discount Rate (%) | | 0.02~1.09 | | 0.01~0.80 |
| Total Fair Value of Plan Assets | (B) | 202,994 | 14,366 | 188,627 |
| Unrecognized Actuarial Differences | (C) | (7,859) | (18,369) | 10,509 |
| Prepaid Pension Cost | (B)+(C)-(A) | 49,230 | (564) | 49,795 |

Income (Expenses) related to Employee Retirement Benefits**Aggregate Figures for the 2 Banks**

| | Fiscal 2016 | Change | (Millions of yen) Fiscal 2015 |
|---|-------------|----------|----------------------------------|
| Service Cost | (28,793) | (4,220) | (24,572) |
| Interest Cost | (3,726) | 4,083 | (7,810) |
| Expected Return on Plan Assets | 30,914 | (4,241) | 35,156 |
| Accumulation (Amortization) of Unrecognized Actuarial Differences | (35,803) | (40,479) | 4,675 |
| Other | (2,520) | 629 | (3,149) |
| Total | (39,927) | (44,228) | 4,300 |

Mizuho Bank

| | Fiscal 2016 | Change | (Millions of yen) Fiscal 2015 |
|---|-------------|----------|----------------------------------|
| Service Cost | (24,587) | (3,591) | (20,996) |
| Interest Cost | (3,286) | 3,610 | (6,896) |
| Expected Return on Plan Assets | 27,750 | (3,757) | 31,507 |
| Accumulation (Amortization) of Unrecognized Actuarial Differences | (30,396) | (36,596) | 6,200 |
| Other | (2,231) | 469 | (2,700) |
| Total | (32,751) | (39,865) | 7,113 |

Mizuho Trust & Banking

| | Fiscal 2016 | Change | (Millions of yen) Fiscal 2015 |
|---|-------------|---------|----------------------------------|
| Service Cost | (4,205) | (629) | (3,575) |
| Interest Cost | (439) | 473 | (913) |
| Expected Return on Plan Assets | 3,164 | (484) | 3,648 |
| Accumulation (Amortization) of Unrecognized Actuarial Differences | (5,407) | (3,882) | (1,524) |
| Other | (288) | 160 | (448) |
| Total | (7,176) | (4,362) | (2,813) |

Consolidated

Retirement Benefit Obligations

| | As of March 31, 2017 | Change | (Millions of yen) As of March 31, 2016 |
|---------------------------------|-------------------------|----------|--|
| Retirement Benefit Obligations | (A) 1,433,371 | (31,776) | 1,465,148 |
| Total Fair Value of Plan Assets | (B) 2,175,897 | 115,834 | 2,060,062 |

Edgar Filing: MIZUHO FINANCIAL GROUP INC - Form 6-K

| | | | | |
|------------------------------------|-------------|------------------|-----------|----------|
| Unrecognized Actuarial Differences | (C) | (201,608) | (134,754) | (66,853) |
| Net Defined Benefit Asset | (D) | 797,762 | 151,333 | 646,428 |
| Net Defined Benefit Liability | (A)-(B)+(D) | 55,236 | 3,722 | 51,514 |

Income (Expenses) related to Employee Retirement Benefits

| | | Fiscal 2016 | Change | <i>(Millions of yen)</i> Fiscal 2015 |
|---|--|--------------------|---------------|--|
| Service Cost | | (43,302) | (6,461) | (36,841) |
| Interest Cost | | (4,686) | 4,582 | (9,269) |
| Expected Return on Plan Assets | | 34,862 | (4,397) | 39,260 |
| Accumulation (Amortization) of Unrecognized Actuarial Differences | | (38,699) | (42,046) | 3,347 |
| Other | | (6,846) | 30 | (6,876) |
| Total | | (58,672) | (48,292) | (10,379) |

9. Capital Ratio**Mizuho Financial Group**

International Standard

| | Consolidated | | (% , Billions of yen) |
|--|---------------------------------------|---------|-----------------------|
| | As of March 31, 2017 (Preliminary) | Change | As of March 31, 2016 |
| (1) Total Capital Ratio | 16.28 | 0.87 | 15.41 |
| (2) Tier 1 Capital Ratio | 13.30 | 0.66 | 12.64 |
| (3) Common Equity Tier 1 Capital Ratio | 11.34 | 0.84 | 10.50 |
| (4) Total Capital | 10,050.9 | 412.3 | 9,638.6 |
| (5) Tier 1 Capital | 8,211.5 | 306.4 | 7,905.0 |
| (6) Common Equity Tier 1 Capital | 7,001.6 | 435.1 | 6,566.4 |
| (7) Risk weighted Assets | 61,717.1 | (814.0) | 62,531.1 |
| (8) Total Required Capital (7)X8% | 4,937.3 | (65.1) | 5,002.4 |

Mizuho Bank

International Standard

| | Consolidated | | As of March 31, 2016 | Non-Consolidated |
|--|---------------------------------------|---------|----------------------|---------------------------------------|
| | As of March 31, 2017 (Preliminary) | Change | | As of March 31, 2017 (Preliminary) |
| (1) Total Capital Ratio | 16.20 | 0.74 | 15.46 | 16.53 |
| (2) Tier 1 Capital Ratio | 13.34 | 0.59 | 12.75 | 13.53 |
| (3) Common Equity Tier 1 Capital Ratio | 11.16 | 0.35 | 10.81 | 11.20 |
| (4) Total Capital | 9,148.5 | 368.2 | 8,780.2 | 8,938.2 |
| (5) Tier 1 Capital | 7,535.7 | 292.0 | 7,243.6 | 7,316.2 |
| (6) Common Equity Tier 1 Capital | 6,304.0 | 161.7 | 6,142.2 | 6,057.2 |
| (7) Risk weighted Assets | 56,461.7 | (309.2) | 56,771.0 | 54,052.6 |
| (8) Total Required Capital (7)X8% | 4,516.9 | (24.7) | 4,541.6 | 4,324.2 |

Mizuho Trust & Banking

International Standard

| | | | | |
|--|-------|--------|-------|-------|
| (1) Total Capital Ratio | 19.47 | (0.05) | 19.52 | 19.70 |
| (2) Tier 1 Capital Ratio | 18.73 | 0.52 | 18.21 | 18.98 |
| (3) Common Equity Tier 1 Capital Ratio | 18.73 | 0.52 | 18.21 | 18.98 |
| (4) Total Capital | 484.9 | 12.7 | 472.1 | 492.6 |

Edgar Filing: MIZUHO FINANCIAL GROUP INC - Form 6-K

| | | | | |
|-----------------------------------|----------------|------|---------|----------------|
| (5) Tier 1 Capital | 466.4 | 26.0 | 440.4 | 474.5 |
| (6) Common Equity Tier 1 Capital | 466.4 | 26.0 | 440.4 | 474.5 |
| (7) Risk weighted Assets | 2,489.5 | 71.3 | 2,418.1 | 2,500.1 |
| (8) Total Required Capital (7)X8% | 199.1 | 5.7 | 193.4 | 200.0 |

2-15

II. REVIEW OF CREDITS**1. Status of Non-Accrual, Past Due & Restructured Loans**

The figures below are presented net of partial direct write-offs.

Treatment of accrued interest is based on the results of the self-assessment of assets.
(All loans to obligors classified in the self-assessment of assets as Bankrupt Obligors, Substantially Bankrupt Obligors, and Intensive Control Obligors are categorized as non-accrual loans.)

Consolidated

| | As of March 31, 2017 | | Change | | <i>(Millions of yen, %)</i> As of March 31, 2016 | |
|-------------------------------------|----------------------|-------------|--------------|---------------|---|-------------|
| | | % | | % | | % |
| Loans to Bankrupt Obligors | 33,330 | 0.04 | 9,014 | 0.00 | 24,315 | 0.03 |
| Non-Accrual Delinquent Loans | 430,525 | 0.54 | 33,805 | 0.01 | 396,720 | 0.53 |
| Loans Past Due for 3 Months or More | 7,896 | 0.01 | 6,988 | 0.00 | 907 | 0.00 |
| Restructured Loans | 414,700 | 0.52 | (48,408) | (0.09) | 463,108 | 0.62 |
| Total | 886,452 | 1.13 | 1,400 | (0.06) | 885,052 | 1.20 |
| Total Loans | 78,337,793 | 100.00 | 4,628,908 | | 73,708,884 | 100.00 |

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

| | | | |
|-------------------------------------|--------|----------|---------|
| Amount of Partial Direct Write-offs | 87,476 | (56,443) | 143,919 |
|-------------------------------------|--------|----------|---------|

Trust Account

| | As of March 31, 2017 | | Change | | As of March 31, 2016 | |
|-------------------------------------|----------------------|--------------|-------------|-------------|----------------------|--------------|
| | | % | | % | | % |
| Loans to Bankrupt Obligors | | | | | | |
| Non-Accrual Delinquent Loans | 2,876 | 23.09 | (12) | 2.24 | 2,888 | 20.84 |
| Loans Past Due for 3 Months or More | | | | | | |
| Restructured Loans | | | | | | |
| Total | 2,876 | 23.09 | (12) | 2.24 | 2,888 | 20.84 |
| Total Loans | 12,455 | 100.00 | (1,405) | | 13,861 | 100.00 |

Consolidated + Trust Account

| | As of March 31, 2017 | | Change | | As of March 31, 2016 | |
|-------------------------------------|----------------------|-------------|--------------|---------------|----------------------|-------------|
| | | % | | % | | % |
| Loans to Bankrupt Obligors | 33,330 | 0.04 | 9,014 | 0.00 | 24,315 | 0.03 |
| Non-Accrual Delinquent Loans | 433,401 | 0.55 | 33,792 | 0.01 | 399,609 | 0.54 |
| Loans Past Due for 3 Months or More | 7,896 | 0.01 | 6,988 | 0.00 | 907 | 0.00 |
| Restructured Loans | 414,700 | 0.52 | (48,408) | (0.09) | 463,108 | 0.62 |
| Total | 889,328 | 1.13 | 1,387 | (0.06) | 887,941 | 1.20 |

Edgar Filing: MIZUHO FINANCIAL GROUP INC - Form 6-K

| | | | | | |
|-------------|-------------------|---------------|-----------|------------|--------|
| Total Loans | 78,350,249 | 100.00 | 4,627,503 | 73,722,746 | 100.00 |
|-------------|-------------------|---------------|-----------|------------|--------|

* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

2-16

Non-Consolidated**Aggregate Figures for the 2 Banks****(Banking Account + Trust Account)**

| | As of March 31, 2017 | | Change | % | (Millions of yen, %) As of March 31, 2016 | |
|-------------------------------------|----------------------|-------------|---------------|-------------|--|-------------|
| | | % | | | | % |
| Loans to Bankrupt Obligors | 34,751 | 0.04 | 12,754 | 0.01 | 21,996 | 0.02 |
| Non-Accrual Delinquent Loans | 394,377 | 0.52 | 38,451 | 0.04 | 355,925 | 0.48 |
| Loans Past Due for 3 Months or More | 7,896 | 0.01 | 6,988 | 0.00 | 907 | 0.00 |
| Restructured Loans | 359,366 | 0.48 | (38,136) | (0.05) | 397,503 | 0.53 |
| Total | 796,391 | 1.06 | 20,058 | 0.01 | 776,333 | 1.05 |

| | | | | | | |
|--------------------|-------------------|---------------|----------------|--|-------------------|---------------|
| Total Loans | 74,601,591 | 100.00 | 717,022 | | 73,884,568 | 100.00 |
|--------------------|-------------------|---------------|----------------|--|-------------------|---------------|

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

| | | | | | | |
|-------------------------------------|--------|--|----------|--|---------|--|
| Amount of Partial Direct Write-offs | 79,438 | | (54,286) | | 133,724 | |
|-------------------------------------|--------|--|----------|--|---------|--|

Mizuho Bank

| | | | | | | |
|-------------------------------------|----------------|-------------|---------------|-------------|----------------|-------------|
| Loans to Bankrupt Obligors | 34,734 | 0.04 | 12,800 | 0.01 | 21,934 | 0.03 |
| Non-Accrual Delinquent Loans | 387,152 | 0.54 | 39,897 | 0.04 | 347,255 | 0.49 |
| Loans Past Due for 3 Months or More | 7,896 | 0.01 | 6,988 | 0.00 | 907 | 0.00 |
| Restructured Loans | 352,808 | 0.49 | (38,243) | (0.06) | 391,052 | 0.55 |
| Total | 782,592 | 1.09 | 21,442 | 0.01 | 761,150 | 1.08 |

| | | | | | | |
|--------------------|-------------------|---------------|----------------|--|-------------------|---------------|
| Total Loans | 71,262,838 | 100.00 | 888,445 | | 70,374,392 | 100.00 |
|--------------------|-------------------|---------------|----------------|--|-------------------|---------------|

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

| | | | | | | |
|-------------------------------------|--------|--|----------|--|---------|--|
| Amount of Partial Direct Write-offs | 78,623 | | (54,197) | | 132,821 | |
|-------------------------------------|--------|--|----------|--|---------|--|

Mizuho Trust & Banking**(Banking Account)**

| | | | | | | |
|-------------------------------------|---------------|-------------|----------------|---------------|---------------|-------------|
| Loans to Bankrupt Obligors | 16 | 0.00 | (45) | (0.00) | 61 | 0.00 |
| Non-Accrual Delinquent Loans | 4,348 | 0.13 | (1,432) | (0.03) | 5,781 | 0.16 |
| Loans Past Due for 3 Months or More | | | | | | |
| Restructured Loans | 6,557 | 0.19 | 106 | 0.01 | 6,450 | 0.18 |
| Total | 10,922 | 0.32 | (1,371) | (0.02) | 12,294 | 0.35 |

| | | | | | | |
|--------------------|------------------|---------------|------------------|--|------------------|---------------|
| Total Loans | 3,326,296 | 100.00 | (170,017) | | 3,496,313 | 100.00 |
|--------------------|------------------|---------------|------------------|--|------------------|---------------|

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

| | | | | | | |
|-------------------------------------|-----|--|------|--|-----|--|
| Amount of Partial Direct Write-offs | 814 | | (88) | | 903 | |
|-------------------------------------|-----|--|------|--|-----|--|

(Trust Account)

| | | | | | | |
|-------------------------------------|---------------|---------------|---------|------|--------|--------|
| Loans to Bankrupt Obligors | | | | | | |
| Non-Accrual Delinquent Loans | 2,876 | 23.09 | (12) | 2.24 | 2,888 | 20.84 |
| Loans Past Due for 3 Months or More | | | | | | |
| Restructured Loans | | | | | | |
| Total | 2,876 | 23.09 | (12) | 2.24 | 2,888 | 20.84 |
| Total Loans | 12,455 | 100.00 | (1,405) | | 13,861 | 100.00 |

* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

2. Status of Reserves for Possible Losses on Loans

Consolidated

| | <i>(Millions of yen)</i> | | |
|---|----------------------------|--------|----------------------------|
| | As of March 31, 2017 | Change | As of March 31, 2016 |
| Reserves for Possible Losses on Loans | 509,175 | 49,643 | 459,531 |
| General Reserve for Possible Losses on Loans | 344,741 | 39,913 | 304,828 |
| Specific Reserve for Possible Losses on Loans | 164,430 | 9,741 | 154,689 |
| Reserve for Possible Losses on Loans to Restructuring Countries | 2 | (10) | 13 |

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

| | | | |
|---|--------|----------|---------|
| Amount of Partial Direct Write-offs Non-Consolidated | 93,782 | (64,025) | 157,807 |
|---|--------|----------|---------|

Aggregate Figures for the 2 Banks

| | <i>(Millions of yen)</i> | | |
|---|----------------------------|--------|----------------------------|
| | As of March 31, 2017 | Change | As of March 31, 2016 |
| Reserves for Possible Losses on Loans | 442,468 | 57,641 | 384,827 |
| General Reserve for Possible Losses on Loans | 306,635 | 44,608 | 262,027 |
| Specific Reserve for Possible Losses on Loans | 135,830 | 13,043 | 122,786 |
| Reserve for Possible Losses on Loans to Restructuring Countries | 2 | (10) | 13 |

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

| | | | |
|-------------------------------------|--------|----------|---------|
| Amount of Partial Direct Write-offs | 85,318 | (61,806) | 147,125 |
|-------------------------------------|--------|----------|---------|

Mizuho Bank

| | | | |
|---|---------|--------|---------|
| Reserves for Possible Losses on Loans | 437,689 | 58,498 | 379,190 |
| General Reserve for Possible Losses on Loans | 302,091 | 45,148 | 256,943 |
| Specific Reserve for Possible Losses on Loans | 135,594 | 13,360 | 122,234 |
| Reserve for Possible Losses on Loans to Restructuring Countries | 2 | (10) | 13 |

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

| | | | |
|-------------------------------------|--------|----------|---------|
| Amount of Partial Direct Write-offs | 84,130 | (61,711) | 145,842 |
|-------------------------------------|--------|----------|---------|

Mizuho Trust & Banking

| | | | |
|---|-------|-------|-------|
| Reserves for Possible Losses on Loans | 4,779 | (856) | 5,636 |
| General Reserve for Possible Losses on Loans | 4,543 | (540) | 5,083 |
| Specific Reserve for Possible Losses on Loans | 235 | (316) | 552 |
| Reserve for Possible Losses on Loans to Restructuring Countries | 0 | (0) | 0 |

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

| | | | |
|-------------------------------------|-------|------|-------|
| Amount of Partial Direct Write-offs | 1,187 | (94) | 1,282 |
|-------------------------------------|-------|------|-------|

Edgar Filing: MIZUHO FINANCIAL GROUP INC - Form 6-K

* Reserve for Possible Losses on Entrusted Loans (¥38 million and ¥42 million for March 31, 2017 and March 31, 2016, respectively) is not included in the above figures for Trust Account.

2-18

3. Reserve Ratios for Non-Accrual, Past Due & Restructured Loans

Consolidated

| | As of March 31, 2017 | Change | (%) As of March 31, 2016 |
|------------------------|----------------------------|--------|-----------------------------------|
| Mizuho Financial Group | 57.43 | 5.51 | 51.92 |

* Above figures are presented net of partial direct write-offs.

Non-Consolidated

| | As of March 31, 2017 | Change | (%) As of March 31, 2016 |
|--|----------------------------|--------|-----------------------------------|
| Total | 55.76 | 6.00 | 49.75 |
| Mizuho Bank | 55.92 | 6.11 | 49.81 |
| Mizuho Trust & Banking (Banking Account) | 43.75 | (2.09) | 45.84 |

* Above figures are presented net of partial direct write-offs.

4. Status of Disclosed Claims under the Financial Reconstruction Act (FRA)

Consolidated

| | <i>(Millions of yen)</i> | | |
|---|----------------------------|----------|----------------------------|
| | As of March 31, 2017 | Change | As of March 31, 2016 |
| Claims against Bankrupt and Substantially Bankrupt Obligors | 98,449 | 15,285 | 83,164 |
| Claims with Collection Risk | 401,226 | 39,933 | 361,293 |
| Claims for Special Attention | 422,596 | (41,419) | 464,016 |
| Total | 922,272 | 13,799 | 908,473 |

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

| | | | |
|-------------------------------------|--------|----------|---------|
| Amount of Partial Direct Write-offs | 93,383 | (63,996) | 157,380 |
|-------------------------------------|--------|----------|---------|

Trust Account

| | As of March 31, 2017 | Change | As of March 31, 2016 |
|---|----------------------------|--------|----------------------------|
| Claims against Bankrupt and Substantially Bankrupt Obligors | | | |
| Claims with Collection Risk | 2,876 | (12) | 2,888 |
| Claims for Special Attention | | | |
| Total | 2,876 | (12) | 2,888 |

Consolidated + Trust Account

| | As of March 31, 2017 | Change | As of March 31, 2016 |
|---|----------------------------|----------|----------------------------|
| Claims against Bankrupt and Substantially Bankrupt Obligors | 98,449 | 15,285 | 83,164 |
| Claims with Collection Risk | 404,102 | 39,920 | 364,182 |
| Claims for Special Attention | 422,596 | (41,419) | 464,016 |
| Total | 925,149 | 13,786 | 911,362 |

* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

Non-Consolidated

Aggregate Figures for the 2 Banks (Banking Account + Trust Account)

| | As of March 31, 2017 | | Change | | (Millions of yen, %) As of March 31, 2016 | |
|---|----------------------------|--------|-----------|--------|--|--------|
| | | % | | % | | % |
| Claims against Bankrupt and Substantially Bankrupt Obligors | 82,780 | 0.09 | 14,757 | 0.01 | 68,022 | 0.08 |
| Claims with Collection Risk | 390,021 | 0.46 | 36,322 | 0.03 | 353,699 | 0.43 |
| Claims for Special Attention | 367,262 | 0.43 | (31,148) | (0.04) | 398,411 | 0.48 |
| Sub-total | 840,064 | 1.00 | 19,931 | 0.00 | 820,133 | 1.00 |
| Normal Claims | 82,716,405 | 98.99 | 1,707,313 | (0.00) | 81,009,092 | 98.99 |
| Total | 83,556,470 | 100.00 | 1,727,245 | | 81,829,225 | 100.00 |

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

| | | | |
|-------------------------------------|--------|----------|---------|
| Amount of Partial Direct Write-offs | 85,118 | (61,800) | 146,919 |
|-------------------------------------|--------|----------|---------|

Mizuho Bank

| | As of March 31, 2017 | | Change | | (Millions of yen, %) As of March 31, 2016 | |
|---|----------------------------|--------|-----------|--------|--|--------|
| | | % | | % | | % |
| Claims against Bankrupt and Substantially Bankrupt Obligors | 81,531 | 0.10 | 14,528 | 0.01 | 67,003 | 0.08 |
| Claims with Collection Risk | 384,025 | 0.47 | 38,039 | 0.03 | 345,986 | 0.44 |
| Claims for Special Attention | 360,704 | 0.44 | (31,255) | (0.05) | 391,960 | 0.50 |
| Sub-total | 826,262 | 1.03 | 21,312 | 0.00 | 804,950 | 1.02 |
| Normal Claims | 79,364,972 | 98.96 | 1,897,352 | (0.00) | 77,467,619 | 98.97 |
| Total | 80,191,234 | 100.00 | 1,918,665 | | 78,272,569 | 100.00 |

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

| | | | |
|-------------------------------------|--------|----------|---------|
| Amount of Partial Direct Write-offs | 84,130 | (61,711) | 145,842 |
|-------------------------------------|--------|----------|---------|

Mizuho Trust & Banking

(Banking Account)

| | As of March 31, 2017 | | Change | | (Millions of yen, %) As of March 31, 2016 | |
|---|----------------------------|--------|-----------|--------|--|--------|
| | | % | | % | | % |
| Claims against Bankrupt and Substantially Bankrupt Obligors | 1,248 | 0.03 | 229 | 0.00 | 1,019 | 0.02 |
| Claims with Collection Risk | 3,119 | 0.09 | (1,704) | (0.04) | 4,824 | 0.13 |
| Claims for Special Attention | 6,557 | 0.19 | 106 | 0.01 | 6,450 | 0.18 |
| Sub-total | 10,925 | 0.32 | (1,368) | (0.02) | 12,294 | 0.34 |
| Normal Claims | 3,341,853 | 99.67 | (188,646) | 0.02 | 3,530,500 | 99.65 |
| Total | 3,352,779 | 100.00 | (190,014) | | 3,542,794 | 100.00 |

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

| | | | |
|-------------------------------------|-----|------|-------|
| Amount of Partial Direct Write-offs | 987 | (89) | 1,076 |
|-------------------------------------|-----|------|-------|

(Trust Account)

Edgar Filing: MIZUHO FINANCIAL GROUP INC - Form 6-K

| | | | | | | |
|---|---------------|---------------|---------|--------|--------|--------|
| Claims against Bankrupt and Substantially Bankrupt Obligors | | | | | | |
| Claims with Collection Risk | 2,876 | 23.09 | (12) | 2.24 | 2,888 | 20.84 |
| Claims for Special Attention | | | | | | |
| Sub-total | 2,876 | 23.09 | (12) | 2.24 | 2,888 | 20.84 |
| Normal Claims | 9,579 | 76.90 | (1,392) | (2.24) | 10,972 | 79.15 |
| Total | 12,455 | 100.00 | (1,405) | | 13,861 | 100.00 |

* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

5. Coverage on Disclosed Claims under the FRA

Non-Consolidated

(1) Disclosed Claims under the FRA and Coverage Amount

| | As of March 31, 2017 | Change | (Billions of yen) As of March 31, 2016 |
|---|-------------------------|--------------|--|
| Aggregate Figures for the 2 Banks (Banking Account) | | | |
| Claims against Bankrupt and Substantially Bankrupt Obligors | 82.7 | 14.7 | 68.0 |
| <i>Collateral, Guarantees, and equivalent</i> | 76.6 | 16.1 | 60.5 |
| <i>Reserve for Possible Losses</i> | 6.0 | (1.3) | 7.4 |
| Claims with Collection Risk | 387.1 | 36.3 | 350.8 |
| <i>Collateral, Guarantees, and equivalent</i> | 180.3 | 4.2 | 176.1 |
| <i>Reserve for Possible Losses</i> | 129.7 | 14.4 | 115.3 |
| Claims for Special Attention | 367.2 | (31.1) | 398.4 |
| <i>Collateral, Guarantees, and equivalent</i> | 140.5 | (14.4) | 155.0 |
| <i>Reserve for Possible Losses</i> | 97.7 | (3.0) | 100.7 |
| Total | 837.1 | 19.9 | 817.2 |
| <i>Collateral, Guarantees, and equivalent</i> | 397.6 | 5.9 | 391.7 |
| <i>Reserve for Possible Losses</i> | 233.5 | 9.9 | 223.5 |
| Mizuho Bank | | | |
| Claims against Bankrupt and Substantially Bankrupt Obligors | 81.5 | 14.5 | 67.0 |
| <i>Collateral, Guarantees, and equivalent</i> | 75.5 | 15.9 | 59.5 |
| <i>Reserve for Possible Losses</i> | 6.0 | (1.4) | 7.4 |
| Claims with Collection Risk | 384.0 | 38.0 | 345.9 |
| <i>Collateral, Guarantees, and equivalent</i> | 177.6 | 5.3 | 172.2 |
| <i>Reserve for Possible Losses</i> | 129.5 | 14.7 | 114.7 |
| Claims for Special Attention | 360.7 | (31.2) | 391.9 |
| <i>Collateral, Guarantees, and equivalent</i> | 140.2 | (14.2) | 154.5 |
| <i>Reserve for Possible Losses</i> | 94.9 | (2.9) | 97.8 |
| Total | 826.2 | 21.3 | 804.9 |
| <i>Collateral, Guarantees, and equivalent</i> | 393.3 | 7.0 | 386.3 |
| <i>Reserve for Possible Losses</i> | 230.5 | 10.4 | 220.0 |
| Mizuho Trust & Banking (Banking Account) | | | |
| Claims against Bankrupt and Substantially Bankrupt Obligors | 1.2 | 0.2 | 1.0 |
| <i>Collateral, Guarantees, and equivalent</i> | 1.1 | 0.1 | 1.0 |
| <i>Reserve for Possible Losses</i> | 0.0 | 0.0 | 0.0 |
| Claims with Collection Risk | 3.1 | (1.7) | 4.8 |
| <i>Collateral, Guarantees, and equivalent</i> | 2.7 | (1.1) | 3.8 |
| <i>Reserve for Possible Losses</i> | 0.1 | (0.3) | 0.5 |
| Claims for Special Attention | 6.5 | 0.1 | 6.4 |
| <i>Collateral, Guarantees, and equivalent</i> | 0.3 | (0.1) | 0.4 |
| <i>Reserve for Possible Losses</i> | 2.7 | (0.1) | 2.9 |
| Total | 10.9 | (1.3) | 12.2 |
| <i>Collateral, Guarantees, and equivalent</i> | 4.3 | (1.0) | 5.3 |
| <i>Reserve for Possible Losses</i> | 3.0 | (0.4) | 3.4 |
| (Reference) Trust Account | | | |
| Claims against Bankrupt and Substantially Bankrupt Obligors | | | |
| <i>Collateral, Guarantees, and equivalent</i> | | | |

Edgar Filing: MIZUHO FINANCIAL GROUP INC - Form 6-K

| | | | |
|---|------------|--------------|------------|
| Claims with Collection Risk | 2.8 | (0.0) | 2.8 |
| <i>Collateral, Guarantees, and equivalent</i> | 2.8 | (0.0) | 2.8 |
| Claims for Special Attention | | | |
| <i>Collateral, Guarantees, and equivalent</i> | | | |
| Total | 2.8 | (0.0) | 2.8 |
| <i>Collateral, Guarantees, and equivalent</i> | 2.8 | (0.0) | 2.8 |

* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

(2) Coverage Ratio

| | As of March 31, 2017 | Change | (Billions of yen) As of March 31, 2016 |
|---|----------------------------|------------|---|
| Aggregate Figures for the 2 Banks (Banking Account) | | | |
| Coverage Amount | 631.2 | 15.9 | 615.2 |
| Reserves for Possible Losses on Loans | 233.5 | 9.9 | 223.5 |
| Collateral, Guarantees, and equivalent | 397.6 | 5.9 | 391.7 |
| | | | (%) |
| Coverage Ratio | 75.4 | 0.1 | 75.3 |
| Claims against Bankrupt and Substantially Bankrupt Obligors | 100.0 | | 100.0 |
| Claims with Collection Risk | 80.1 | (2.9) | 83.0 |
| Claims for Special Attention | 64.8 | 0.6 | 64.2 |
| <i>Claims against Special Attention Obligors</i> | <i>67.9</i> | <i>0.2</i> | <i>67.7</i> |

Reserve Ratio against Non-collateralized Claims

| | | | (%) |
|---|-------------|------------|-------------|
| Claims against Bankrupt and Substantially Bankrupt Obligors | 100.0 | | 100.0 |
| Claims with Collection Risk | 62.7 | (3.2) | 66.0 |
| Claims for Special Attention | 43.1 | 1.7 | 41.4 |
| <i>Claims against Special Attention Obligors</i> | <i>45.5</i> | <i>1.1</i> | <i>44.3</i> |

(Reference) Reserve Ratio

| | | | (%) |
|--|-------|--------|-------|
| Claims against Special Attention Obligors | 26.73 | 1.01 | 25.72 |
| Claims against Watch Obligors excluding Special Attention Obligors | 6.69 | 3.03 | 3.66 |
| Claims against Normal Obligors | 0.06 | (0.00) | 0.07 |

Mizuho Bank

| | | | (Billions of yen) |
|---|-------------|------------|-------------------|
| Coverage Amount | 623.8 | 17.4 | 606.4 |
| Reserves for Possible Losses on Loans | 230.5 | 10.4 | 220.0 |
| Collateral, Guarantees, and equivalent | 393.3 | 7.0 | 386.3 |
| | | | (%) |
| Coverage Ratio | 75.5 | 0.1 | 75.3 |
| Claims against Bankrupt and Substantially Bankrupt Obligors | 100.0 | | 100.0 |
| Claims with Collection Risk | 79.9 | (2.9) | 82.9 |
| Claims for Special Attention | 65.1 | 0.8 | 64.3 |
| <i>Claims against Special Attention Obligors</i> | <i>67.8</i> | <i>0.3</i> | <i>67.4</i> |

Reserve Ratio against Non-collateralized Claims

| | | | (%) |
|---|-------------|------------|-------------|
| Claims against Bankrupt and Substantially Bankrupt Obligors | 100.0 | | 100.0 |
| Claims with Collection Risk | 62.7 | (3.2) | 66.0 |
| Claims for Special Attention | 43.0 | 1.8 | 41.2 |
| <i>Claims against Special Attention Obligors</i> | <i>45.5</i> | <i>1.2</i> | <i>44.2</i> |

Edgar Filing: MIZUHO FINANCIAL GROUP INC - Form 6-K

(Reference) Reserve Ratio

| | | | (%) |
|--|--------------|--------|-------|
| Claims against Special Attention Obligors | 26.88 | 1.06 | 25.81 |
| Claims against Watch Obligors excluding Special Attention Obligors | 6.73 | 3.04 | 3.69 |
| Claims against Normal Obligors | 0.06 | (0.00) | 0.07 |

Mizuho Trust & Banking (Banking Account)

| | | | (Billions of yen) |
|--|------------|-------|-------------------|
| Coverage Amount | 7.3 | (1.5) | 8.8 |
| Reserves for Possible Losses on Loans | 3.0 | (0.4) | 3.4 |
| Collateral, Guarantees, and equivalent | 4.3 | (1.0) | 5.3 |

| | | | (%) |
|---|--------------|-------|-------|
| Coverage Ratio | 67.2 | (4.8) | 72.0 |
| Claims against Bankrupt and Substantially Bankrupt Obligors | 100.0 | | 100.0 |
| Claims with Collection Risk | 94.5 | 2.7 | 91.8 |
| Claims for Special Attention | 47.9 | (4.9) | 52.8 |
| <i>Claims against Special Attention Obligors</i> | 74.0 | (2.8) | 76.8 |

Reserve Ratio against Non-collateralized Claims

| | | | (%) |
|---|--------------|-------|-------|
| Claims against Bankrupt and Substantially Bankrupt Obligors | 100.0 | | 100.0 |
| Claims with Collection Risk | 51.0 | (7.0) | 58.0 |
| Claims for Special Attention | 44.9 | (4.0) | 49.0 |
| <i>Claims against Special Attention Obligors</i> | 44.9 | (3.7) | 48.7 |

(Reference) Reserve Ratio

| | | | (%) |
|--|--------------|--------|-------|
| Claims against Special Attention Obligors | 21.19 | (0.77) | 21.97 |
| Claims against Watch Obligors excluding Special Attention Obligors | 1.19 | (0.42) | 1.62 |
| Claims against Normal Obligors | 0.04 | (0.00) | 0.04 |

6. Overview of Non-Performing Loans (NPLs)

Non-Consolidated

Aggregate Figures for the 2 Banks (Banking Account)

(Billions of yen)

Notes: 1. Claims for Special Attention is denoted on an individual loans basis.

Claims against Special Attention Obligors includes all claims, not limited to Claims for Special Attention.

2. The difference between total Non-Accrual, Past Due & Restructured Loans and total Disclosed Claims under the FRA represents the amount of claims other than loans included in Disclosed Claims under the FRA.

7. Results of Removal of NPLs from the Balance Sheet

Non-Consolidated

(1) Outstanding Balance of Claims against Bankrupt and Substantially Bankrupt Obligors and Claims with Collection Risk (under the FRA)**Aggregate Figures for the 2 Banks (Banking Account + Trust Account)**

(Billions of yen)

| | Fiscal 2013 As of March 31, 2014 | Fiscal 2014 As of March 31, 2015 | Fiscal 2015 As of March 31, 2016 | Fiscal 2016 | | Aggregate Figures for the 2 Banks | Change from March 31, 2016 |
|---|---|---|---|--------------|------------|--|----------------------------------|
| | | | | MHBK | MHTB* | | |
| Claims against Bankrupt and Substantially Bankrupt Obligors | 67.2 | 39.8 | 26.2 | 17.6 | 0.4 | 18.1 | (8.0) |
| Claims with Collection Risk | 472.0 | 297.9 | 176.1 | 118.3 | 4.9 | 123.2 | (52.8) |
| Amount Categorized as above up to Fiscal 2013 | 539.3 | 337.8 | 202.3 | 136.0 | 5.4 | 141.4 | (60.9) |
| <i>of which the amount which was in the process of being removed from the balance sheet</i> | <i>61.4</i> | <i>32.4</i> | <i>21.2</i> | <i>14.2</i> | <i>0.4</i> | <i>14.6</i> | <i>(6.6)</i> |
| Claims against Bankrupt and Substantially Bankrupt Obligors | | 16.8 | 11.8 | 2.1 | 0.0 | 2.1 | (9.7) |
| Claims with Collection Risk | | 104.5 | 59.3 | 43.7 | 0.3 | 44.0 | (15.3) |
| Amount Newly Categorized as above during Fiscal 2014 | | 121.4 | 71.2 | 45.8 | 0.3 | 46.1 | (25.0) |
| <i>of which the amount which was in the process of being removed from the balance sheet</i> | | <i>15.6</i> | <i>11.8</i> | <i>2.1</i> | <i>0.0</i> | <i>2.1</i> | <i>(9.7)</i> |
| Claims against Bankrupt and Substantially Bankrupt Obligors | | | 29.9 | 27.9 | 0.2 | 28.1 | (1.7) |
| Claims with Collection Risk | | | 118.2 | 74.7 | 0.3 | 75.0 | (43.2) |
| Amount Newly Categorized as above during Fiscal 2015 | | | 148.1 | 102.6 | 0.5 | 103.2 | (44.9) |
| <i>of which the amount which was in the process of being removed from the balance sheet</i> | | | <i>23.9</i> | <i>22.3</i> | <i>0.2</i> | <i>22.5</i> | <i>(1.3)</i> |
| Claims against Bankrupt and Substantially Bankrupt Obligors | | | | 33.7 | 0.5 | 34.2 | 34.2 |
| Claims with Collection Risk | | | | 147.2 | 0.4 | 147.6 | 147.6 |
| Amount Newly Categorized as above during Fiscal 2016 | | | | 181.0 | 0.9 | 181.9 | 181.9 |
| <i>of which the amount which was in the process of being removed from the balance sheet</i> | | | | <i>32.7</i> | <i>0.5</i> | <i>33.3</i> | <i>33.3</i> |
| Claims against Bankrupt and Substantially Bankrupt Obligors | 67.2 | 56.6 | 68.0 | 81.5 | 1.2 | 82.7 | 14.7 |
| Claims with Collection Risk | 472.0 | 402.5 | 353.6 | 384.0 | 5.9 | 390.0 | 36.3 |
| Total | 539.3 | 459.2 | 421.7 | 465.5 | 7.2 | 472.8 | 51.0 |
| <i>of which the amount which was in the process of being removed from the balance sheet</i> | <i>61.4</i> | <i>48.0</i> | <i>57.1</i> | <i>71.4</i> | <i>1.2</i> | <i>72.7</i> | <i>15.6</i> |

* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

* denotes newly categorized amounts.

(2) Breakdown of Reasons for Removal of NPLs from the Balance Sheet in Fiscal 2016

(Billions of yen)

| | Aggregate Figures for the 2 Banks (Banking Account + Trust Account) | | MHTB (Banking Account + Trust Account) |
|--|--|----------------|---|
| | MHBK | MHBK | |
| Liquidation | (20.4) | (20.4) | |
| Restructuring | (6.3) | (6.3) | |
| Improvement in Business Performance due to Restructuring | (0.1) | | (0.1) |
| Loan Sales | (28.2) | (28.2) | |
| Direct Write-off | 51.4 | 51.4 | |
| Other | (127.1) | (124.8) | (2.3) |
| Debt recovery | (101.8) | (100.9) | (0.9) |
| Improvement in Business Performance | (25.2) | (23.9) | (1.3) |
| Total | (130.8) | (128.4) | (2.4) |

8. Status of Loans by Industry**(1) Outstanding Balances and Non-Accrual, Past Due & Restructured Loans by Industry**

Non-Consolidated

Aggregate Figures for the 2 Banks (Banking Account + Trust Account)

(Billions of yen)

| | As of March 31, 2017 | | Change | | As of March 31, 2016 | |
|---|------------------------|---|------------------------|---|------------------------|---|
| | Outstanding Balance | Non-Accrual, Past Due & Restructured Loans | Outstanding Balance | Non-Accrual, Past Due & Restructured Loans | Outstanding Balance | Non-Accrual, Past Due & Restructured Loans |
| Domestic Total (excluding Loans Booked Offshore) | 56,288.5 | 717.7 | 758.0 | 2.0 | 55,530.4 | 715.6 |
| Manufacturing | 8,620.2 | 294.8 | 475.6 | 7.1 | 8,144.5 | 287.7 |
| Agriculture & Forestry | 38.8 | 0.2 | (5.9) | (1.3) | 44.8 | 1.5 |
| Fishery | 1.3 | | 0.1 | (0.3) | 1.2 | 0.3 |
| Mining, Quarrying Industry & Gravel Extraction Industry | 224.8 | 0.0 | (9.6) | (0.0) | 234.5 | 0.0 |
| Construction | 643.2 | 10.4 | (85.9) | (4.9) | 729.2 | 15.4 |
| Utilities | 2,212.1 | 0.9 | (152.8) | (0.3) | 2,365.0 | 1.2 |
| Communication | 1,429.2 | 9.7 | 75.8 | (5.8) | 1,353.3 | 15.6 |
| Transportation & Postal Industry | 2,311.7 | 9.9 | 59.1 | (1.6) | 2,252.5 | 11.5 |
| Wholesale & Retail | 4,740.3 | 130.9 | (258.7) | 2.1 | 4,999.0 | 128.8 |
| Finance & Insurance | 7,127.2 | 3.8 | 486.3 | 1.0 | 6,640.8 | 2.8 |
| Real Estate | 7,023.7 | 32.7 | 157.1 | (11.2) | 6,866.6 | 43.9 |
| Commodity Lease | 2,104.6 | 1.3 | 115.9 | (0.1) | 1,988.7 | 1.4 |
| Service Industries | 2,659.4 | 64.5 | (7.1) | 2.3 | 2,666.5 | 62.1 |
| Local Governments | 873.4 | 2.8 | (48.3) | (0.0) | 921.7 | 2.8 |
| Governments | 3,191.1 | | 920.9 | | 2,270.2 | |
| Other | 13,086.7 | 155.2 | (964.5) | 15.3 | 14,051.2 | 139.8 |
| Overseas Total (including Loans Booked Offshore) | 19,127.5 | 78.6 | (93.6) | 17.9 | 19,221.1 | 60.6 |
| Governments | 671.5 | | (305.2) | | 976.8 | |
| Financial Institutions | 5,957.1 | | 703.0 | | 5,254.0 | |
| Other | 12,498.8 | 78.6 | (491.4) | 17.9 | 12,990.2 | 60.6 |
| Total | 75,416.0 | 796.3 | 664.4 | 20.0 | 74,751.6 | 776.3 |

* Loans to Finance & Insurance sector includes loans to MHFG as follows:

As of March 31, 2017: ¥656.1 billion (from MHBK)

As of March 31, 2016: ¥686.3 billion (from MHBK)

* Amounts of Outstanding Balances are the aggregate figures for banking and trust accounts, and amounts of Non-Accrual, Past Due & Restructured Loans are the aggregate figures for banking and trust accounts with contracts indemnifying the principal amounts.

Mizuho Financial Group, Inc.

| | As of March 31, 2017 | | | | (Billions of yen) As of March 31, 2016 | |
|---|------------------------|---|------------------------|---|---|---|
| | Outstanding Balance | Non-Accrual, Past Due & Restructured Loans | Change | | Outstanding Balance | Non-Accrual, Past Due & Restructured Loans |
| | | | Outstanding Balance | Non-Accrual, Past Due & Restructured Loans | | |
| Mizuho Bank | | | | | | |
| Domestic Total (excluding Loans Booked Offshore) | 52,140.5 | 703.9 | 981.5 | 3.4 | 51,159.0 | 700.4 |
| Manufacturing | 8,144.5 | 289.2 | 527.3 | 7.2 | 7,617.1 | 281.9 |
| Agriculture & Forestry | 38.8 | 0.2 | (5.9) | (1.3) | 44.8 | 1.5 |
| Fishery | 1.3 | | 0.1 | (0.3) | 1.2 | 0.3 |
| Mining, Quarrying Industry & Gravel Extraction Industry | 222.6 | 0.0 | (9.5) | (0.0) | 232.2 | 0.0 |
| Construction | 608.9 | 10.3 | (81.7) | (4.9) | 690.6 | 15.3 |
| Utilities | 1,968.9 | 0.9 | (107.8) | (0.3) | 2,076.7 | 1.2 |
| Communication | 1,300.6 | 9.7 | 18.2 | (5.8) | 1,282.4 | 15.6 |
| Transportation & Postal Industry | 2,098.4 | 9.8 | 43.5 | (1.6) | 2,054.8 | 11.5 |
| Wholesale & Retail | 4,571.0 | 130.7 | (241.6) | 2.1 | 4,812.6 | 128.6 |
| Finance & Insurance | 6,735.9 | 3.8 | 496.1 | 1.0 | 6,239.7 | 2.8 |
| Real Estate | 5,943.7 | 31.4 | 136.7 | (9.9) | 5,807.0 | 41.3 |
| Commodity Lease | 1,833.8 | 1.3 | 124.8 | (0.1) | 1,708.9 | 1.4 |
| Service Industries | 2,599.6 | 64.0 | (2.1) | 1.9 | 2,601.7 | 62.1 |
| Local Governments | 862.0 | | (46.4) | | 908.4 | |
| Governments | 3,004.8 | | 998.1 | | 2,006.6 | |
| Other | 12,205.1 | 152.1 | (868.3) | 15.7 | 13,073.5 | 136.3 |
| Overseas Total (including Loans Booked Offshore) | 19,122.2 | 78.6 | (93.0) | 17.9 | 19,215.3 | 60.6 |
| Governments | 671.2 | | (305.1) | | 976.4 | |
| Financial Institutions | 5,957.1 | | 703.0 | | 5,254.0 | |
| Other | 12,493.8 | 78.6 | (490.9) | 17.9 | 12,984.8 | 60.6 |
| Total | 71,262.8 | 782.5 | 888.4 | 21.4 | 70,374.3 | 761.1 |
| Mizuho Trust & Banking (Banking Account + Trust Account) | | | | | | |
| Domestic Total (excluding Loans Booked Offshore) | 4,147.9 | 13.7 | (223.4) | (1.3) | 4,371.3 | 15.1 |
| Manufacturing | 475.6 | 5.5 | (51.6) | (0.1) | 527.3 | 5.7 |
| Agriculture & Forestry | | | | | | |
| Fishery | | | | | | |
| Mining, Quarrying Industry & Gravel Extraction Industry | 2.1 | | (0.0) | | 2.2 | |
| Construction | 34.3 | 0.1 | (4.1) | (0.0) | 38.5 | 0.1 |
| Utilities | 243.1 | | (45.0) | | 288.2 | |
| Communication | 128.5 | | 57.6 | | 70.9 | |
| Transportation & Postal Industry | 213.3 | 0.0 | 15.6 | (0.0) | 197.7 | 0.0 |
| Wholesale & Retail | 169.3 | 0.1 | (17.1) | (0.0) | 186.4 | 0.2 |
| Finance & Insurance | 391.3 | | (9.7) | | 401.0 | |
| Real Estate | 1,080.0 | 1.3 | 20.3 | (1.2) | 1,059.6 | 2.5 |
| Commodity Lease | 270.8 | | (8.9) | | 279.8 | |
| Service Industries | 59.7 | 0.5 | (5.0) | 0.4 | 64.7 | 0.0 |
| Local Governments | 11.3 | 2.8 | (1.8) | (0.0) | 13.2 | 2.8 |
| Governments | 186.3 | | (77.1) | | 263.5 | |
| Other | 881.5 | 3.1 | (96.1) | (0.3) | 977.7 | 3.4 |
| Overseas Total (including Loans Booked Offshore) | 5.2 | | (0.5) | | 5.8 | |

Edgar Filing: MIZUHO FINANCIAL GROUP INC - Form 6-K

| | | | | | | |
|------------------------|---------|------|---------|-------|---------|------|
| Governments | 0.3 | | (0.1) | | 0.4 | |
| Financial Institutions | | | | | | |
| Other | 4.9 | | (0.4) | | 5.4 | |
| Total | 4,153.2 | 13.7 | (224.0) | (1.3) | 4,377.2 | 15.1 |

* Amounts of Outstanding Balances are the aggregate figures for banking and trust accounts, and amounts of Non-Accrual, Past Due & Restructured Loans are the aggregate figures for banking and trust accounts with contracts indemnifying the principal amounts.

(2) Disclosed Claims under the FRA and Coverage Ratio by Industry

Non-Consolidated

Aggregate Figures for the 2 Banks (Banking Account + Trust Account)

(Billions of yen, %)

| | As of March 31, 2017 | | Change | | As of March 31, 2016 | |
|---|---|-------------------|---|-------------------|---|-------------------|
| | Disclosed Claims under the FRA | Coverage Ratio | Disclosed Claims under the FRA | Coverage Ratio | Disclosed Claims under the FRA | Coverage Ratio |
| Domestic Total (excluding Loans Booked Offshore) | 733.4 | 73.9 | 1.8 | (0.3) | 731.5 | 74.2 |
| Manufacturing | 305.5 | 73.2 | 7.8 | 1.0 | 297.6 | 72.1 |
| Agriculture & Forestry | 0.2 | 30.9 | (1.3) | (32.5) | 1.5 | 63.5 |
| Fishery | | | (0.3) | | 0.3 | 12.2 |
| Mining, Quarrying Industry & Gravel Extraction Industry | 0.0 | 100.0 | (0.0) | | 0.0 | 100.0 |
| Construction | 10.4 | 67.2 | (5.0) | (0.0) | 15.5 | 67.2 |
| Utilities | 0.9 | 42.3 | (0.3) | 18.9 | 1.2 | 23.3 |
| Communication | 9.9 | 67.9 | (5.8) | (13.7) | 15.7 | 81.6 |
| Transportation & Postal Industry | 9.9 | 69.8 | (1.6) | 2.6 | 11.5 | 67.1 |
| Wholesale & Retail | 134.9 | 62.9 | 1.6 | (0.8) | 133.3 | 63.7 |
| Finance & Insurance | 3.8 | 69.8 | 1.0 | 1.4 | 2.8 | 68.3 |
| Real Estate | 32.7 | 86.0 | (11.2) | (0.3) | 44.0 | 86.4 |
| Commodity Lease | 1.3 | 86.6 | (0.1) | 2.7 | 1.4 | 83.8 |
| Service Industries | 64.9 | 66.0 | 2.0 | (2.0) | 62.9 | 68.1 |
| Local Governments | 2.8 | 100.0 | (0.0) | | 2.8 | 100.0 |
| Other | 155.7 | 86.3 | 15.2 | (1.9) | 140.4 | 88.2 |
| Overseas Total (including Loans Booked Offshore) | 106.6 | 86.3 | 18.0 | 1.6 | 88.5 | 84.6 |
| Governments | | | | | | |
| Financial Institutions | | | | | | |
| Other | 106.6 | 86.3 | 18.0 | 1.6 | 88.5 | 84.6 |
| Total | 840.0 | 75.4 | 19.9 | 0.1 | 820.1 | 75.3 |

*Trust account denotes trust accounts with contracts indemnifying the principal amounts.

9. Housing and Consumer Loans & Loans to Small and Medium-Sized Enterprises (SMEs) and Individual Customers**(1) Balance of Housing and Consumer Loans**

Non-Consolidated

Aggregate Figures for the 2 Banks (Banking Account + Trust Account)

| | <i>(Billions of yen)</i> | | |
|--|----------------------------|---------|----------------------------|
| | As of March 31, 2017 | Change | As of March 31, 2016 |
| Housing and Consumer Loans | 10,719.8 | (648.2) | 11,368.1 |
| <i>Housing Loans for owner's residential housing</i> | 9,497.5 | (452.1) | 9,949.7 |

Mizuho Bank

| | | | |
|--|----------|---------|----------|
| Housing and Consumer Loans | 10,605.2 | (627.2) | 11,232.5 |
| Housing Loans | 9,759.3 | (512.3) | 10,271.7 |
| <i>for owner's residential housing</i> | 9,393.6 | (433.6) | 9,827.2 |
| Consumer loans | 845.9 | (114.9) | 960.8 |

Mizuho Trust & Banking (Banking Account + Trust Account)

| | | | |
|--|-------|--------|-------|
| Housing and Consumer Loans | 114.6 | (20.9) | 135.5 |
| <i>Housing Loans for owner's residential housing</i> | 103.9 | (18.5) | 122.4 |

* Above figures are aggregate banking and trust account amounts.

(2) Loans to SMEs and Individual Customers

Non-Consolidated

Aggregate Figures for the 2 Banks (Banking Account + Trust Account)

| | <i>(%, Billions of yen)</i> | | |
|---|-----------------------------|---------|----------------------------|
| | As of March 31, 2017 | Change | As of March 31, 2016 |
| Percentage of Loans to SMEs and Individual Customers, of Total Domestic Loans | 57.7 | (1.2) | 59.0 |
| Loans to SMEs and Individual Customers | 32,500.8 | (279.4) | 32,780.3 |

Mizuho Bank

| | | | |
|---|----------|---------|----------|
| Percentage of Loans to SMEs and Individual Customers, of Total Domestic Loans | 58.2 | (1.6) | 59.9 |
| Loans to SMEs and Individual Customers | 30,363.9 | (293.1) | 30,657.0 |

Mizuho Trust & Banking (Banking Account + Trust Account)

| | | | |
|---|---------|------|---------|
| Percentage of Loans to SMEs and Individual Customers, of Total Domestic Loans | 51.5 | 2.9 | 48.5 |
| Loans to SMEs and Individual Customers | 2,136.8 | 13.6 | 2,123.2 |

Edgar Filing: MIZUHO FINANCIAL GROUP INC - Form 6-K

- * Above figures are aggregate banking and trust account amounts.

- * Above figures do not include loans booked at overseas offices and offshore loans.

- * The definition of Small and Medium-sized Enterprises is as follows:

Enterprises of which the capital is ¥300 million or below (¥100 million or below for the wholesale industry, and ¥50 million or below for the retail, restaurant and commodity lease industries, etc.), or enterprises with full-time employees of 300 or below (100 or below for the wholesale and commodity lease industries etc., 50 or below for the retail and restaurant industries.)

10. Status of Loans by Region

Non-Consolidated

Aggregate Figures for the 2 Banks (Banking Account + Trust Account)

(Billions of yen)

| | As of March 31, 2017 | | Change | | As of March 31, 2016 | |
|---------------------------|------------------------|---|------------------------|---|------------------------|---|
| | Outstanding Balance | Non-Accrual, Past Due & Restructured Loans | Outstanding Balance | Non-Accrual, Past Due & Restructured Loans | Outstanding Balance | Non-Accrual, Past Due & Restructured Loans |
| Asia | 6,504.3 | 34.2 | (301.7) | 9.6 | 6,806.1 | 24.5 |
| Hong Kong | 1,501.1 | 8.7 | 124.4 | (0.1) | 1,376.6 | 8.9 |
| South Korea | 615.5 | 0.5 | (75.3) | 0.5 | 690.8 | |
| Singapore | 1,176.2 | 15.5 | (18.7) | 1.0 | 1,195.0 | 14.5 |
| Thailand | 867.3 | 1.1 | 20.0 | 0.3 | 847.2 | 0.7 |
| Central and South America | 3,746.3 | 91.0 | (187.7) | 41.6 | 3,934.0 | 49.4 |
| North America | 5,790.8 | 21.5 | 28.7 | (0.6) | 5,762.1 | 22.1 |
| Eastern Europe | 105.8 | 0.1 | 50.8 | (1.0) | 55.0 | 1.2 |
| Western Europe | 3,153.8 | 18.3 | (238.9) | (1.7) | 3,392.8 | 20.1 |
| Other | 2,504.5 | 6.3 | 139.9 | (5.1) | 2,364.5 | 11.4 |
| Total | 21,805.7 | 171.7 | (508.9) | 42.7 | 22,314.6 | 129.0 |

III. DEFERRED TAXES**1. Estimation for Calculating Deferred Tax Assets**

Non-Consolidated

Mizuho Bank**1. Estimate of future taxable income**

| | | <i>(Billions of yen)</i> Total amount for five years (from April 1, 2017 to March 31, 2022) |
|---|---|--|
| Net Business Profits (before Reversal of (Provision for) General Reserve for Losses on Loans) | 1 | 2,878.7 |
| Income before Income Taxes | 2 | 2,952.3 |
| Tax Adjustments *1 | 3 | 261.3 |
| Taxable Income before Current Deductible Temporary Differences *2 | 4 | 3,213.6 |
| Effective Statutory Tax Rate | 5 | 30.80%/30.56% |
| Deferred Tax Assets corresponding to Taxable Income before Current Deductible Temporary Differences [4 x 5] | 6 | 983.4 |

*1. Tax Adjustments are estimated future book-tax differences under the provisions of the corporation tax law and others.

*2. Taxable Income before Current Deductible Temporary Differences is an estimate of taxable income before adjusting deductible temporary differences as of March 31, 2017.

(Reference) Past results of taxable income (tax loss)

| | <i>(Billions of yen)</i> |
|-----------------------|--------------------------|
| Fiscal 2012 | 80.5 |
| Fiscal 2013 | 304.2 |
| Fiscal 2014 | 546.7 |
| Fiscal 2015 | 496.0 |
| Fiscal 2016(estimate) | 440.0 |

*1. Figures are taxable income (tax loss) amounts per the final corporation tax returns before deducting tax losses carried forward from prior years. Subsequent amendments have not been reflected.

*2. Figure for fiscal 2013 is the aggregate figure for MHBK and the former MHBK. Figures for fiscal 2012 and before are the aggregate figures for the former MHBK and the former MHCB.

*3. Figure for fiscal 2016 is an estimate of taxable income.

2. Breakdown of Deferred Tax Assets

(Billions of yen)
Change

Edgar Filing: MIZUHO FINANCIAL GROUP INC - Form 6-K

| | | As of March 31, 2017 | | As of March 31, 2016 |
|---|----|----------------------------|--------|----------------------------|
| Reserves for Possible Losses on Loans | 7 | 141.4 | 6.2 | 135.1 |
| Impairment of Securities | 8 | 141.1 | (17.2) | 158.3 |
| Net Unrealized Losses on Other Securities | 9 | 10.7 | (9.4) | 20.1 |
| Reserve for Employee Retirement Benefits | 10 | | | |
| Net Deferred Hedge Losses | 11 | 3.5 | 3.5 | |
| Tax Losses Carried Forward | 12 | | | |
| Other | 13 | 267.3 | 14.5 | 252.8 |
| Total Deferred Tax Assets | 14 | 564.1 | (2.3) | 566.5 |
| Valuation Allowance | 15 | (154.0) | 39.9 | (193.9) |
| Sub-Total [14 + 15] | 16 | 410.1 | 37.5 | 372.6 |
| Amount related to Retirement Benefits Accounting *1 | 17 | (147.2) | (3.9) | (143.3) |
| Net Unrealized Gains on Other Securities | 18 | (397.7) | 29.5 | (427.3) |
| Net Deferred Hedge Gains | 19 | | 66.5 | (66.5) |
| Other | 20 | (51.2) | (13.7) | (37.4) |
| Total Deferred Tax Liabilities | 21 | (596.3) | 78.4 | (674.7) |
| Net Deferred Tax Assets (Liabilities) [16 + 21] | 22 | (186.1) | 115.9 | (302.0) |
| Tax effects related to Net Unrealized Losses (Gains) on Other Securities *2 | 23 | (399.7) | 28.6 | (428.4) |
| Tax effects related to Net Deferred Hedge Losses (Gains) | 24 | 3.5 | 70.1 | (66.5) |
| Tax effects related to others | 25 | 210.0 | 17.1 | 192.9 |

*1 Amount related to Retirement Benefits Accounting includes ¥(75.0) billion related to gains on securities contributed to employee retirement benefit trust.

*2 Tax effects related to Net Unrealized Losses (Gains) on Other Securities is the amount after deducting Valuation Allowance.

Assessment of Recoverability of Deferred Tax Assets is based on 19. Company Classification (Category 2) of Revised Implementation Guidance on Recoverability of Deferred Tax Assets (ASBJ Guidance No.26).

Future taxable income was estimated using assumptions used in the Business Plan, etc. Details of the respective estimated five-year totals are as follows:

Net Business Profits (before Reversal of (Provision for) General Reserve for Losses on Loans): ¥2,878.7 billion [1]

Income before Income Taxes: ¥2,952.3 billion [2]

Taxable Income before Current Deductible Temporary Differences: ¥3,213.6 billion [4].

On the other hand, Deferred Tax Assets which are tax deductible in the future, such as Reserves for Possible Losses on Loans amount to ¥564.1 billion [14]. However, after considering temporary differences which are not expected to be reversed, Valuation Allowance of ¥154.0 billion [15] was provided, therefore after offsetting Deferred Tax Liabilities of ¥596.3 billion [21], ¥186.1 billion [22] of Net Deferred Tax Liabilities were recorded on the balance sheet.

The above includes forward-looking information. See the disclaimer at the end of the table of contents located at the beginning of this document.

Mizuho Trust & Banking**1. Estimate of future taxable income**

| | | <i>(Billions of yen)</i> |
|--|---|--|
| | | Total amount for five years (from April 1, 2017 to March 31, 2022) |
| Net Business Profits (before Reversal of (Provision for) General Reserve for Losses on Loans) | 1 | 211.1 |
| Income before Income Taxes | 2 | 193.8 |
| Tax Adjustments *1 | 3 | (5.8) |
| Taxable Income before Current Deductible Temporary Differences *2 | 4 | 187.9 |
| Effective Statutory Tax Rate | 5 | 30.80%/30.60% |
| Deferred Tax Assets corresponding to Taxable Income before Current Deductible Temporary Differences [4 x 5] | 6 | 57.6 |

*1. Tax Adjustments are estimated future book-tax differences under the provisions of the corporation tax law and others.

*2. Taxable Income before Current Deductible Temporary Differences is an estimate of taxable income before adjusting deductible temporary differences as of March 31, 2017.

(Reference) Past results of taxable income (tax loss)

| | <i>(Billions of yen)</i> |
|-----------------------|--------------------------|
| Fiscal 2012 | 26.8 |
| Fiscal 2013 | 39.9 |
| Fiscal 2014 | 14.6 |
| Fiscal 2015 | 45.1 |
| Fiscal 2016(estimate) | 52.0 |

*1. Figures are taxable income (tax loss) amounts per the final corporation tax returns before deducting tax losses carried forward from prior years. Subsequent amendments have not been reflected.

*2. Figure for fiscal 2016 is an estimate of taxable income.

2. Breakdown of Deferred Tax Assets

| | | <i>(Billions of yen)</i> | | |
|---|----|----------------------------|--------|----------------------------|
| | | As of March 31, 2017 | Change | As of March 31, 2016 |
| Reserves for Possible Losses on Loans | 7 | 1.7 | (0.1) | 1.9 |
| Impairment of Securities | 8 | 11.1 | (4.5) | 15.6 |
| Net Unrealized Losses on Other Securities | 9 | 0.3 | (0.0) | 0.3 |
| Reserve for Employee Retirement Benefits | 10 | 10.8 | 0.6 | 10.2 |
| Net Deferred Hedge Losses | 11 | | | |
| Tax Losses Carried Forward | 12 | | | |
| Other | 13 | 5.5 | 0.7 | 4.7 |
| Total Deferred Tax Assets | 14 | 29.5 | (3.3) | 32.9 |

Edgar Filing: MIZUHO FINANCIAL GROUP INC - Form 6-K

| | | | | |
|---|----|---------------|-------|--------|
| Valuation Allowance | 15 | (11.6) | 3.9 | (15.6) |
| Sub-Total [14 + 15] | 16 | 17.8 | 0.5 | 17.2 |
| Amount related to Retirement Benefits Accounting *1 | 17 | (4.5) | | (4.5) |
| Net Unrealized Gains on Other Securities | 18 | (21.6) | 2.2 | (23.9) |
| Net Deferred Hedge Gains | 19 | (0.7) | (0.5) | (0.2) |
| Other | 20 | (0.5) | 0.0 | (0.6) |
| Total Deferred Tax Liabilities | 21 | (27.5) | 1.8 | (29.3) |
| Net Deferred Tax Assets (Liabilities) [16 + 21] | 22 | (9.6) | 2.3 | (12.0) |
| Tax effects related to Net Unrealized Losses (Gains) on Other Securities *2 | 23 | (22.0) | 1.9 | (23.9) |
| Tax effects related to Net Deferred Hedge Losses (Gains) | 24 | (0.7) | (0.5) | (0.2) |
| Tax effects related to others | 25 | 13.0 | 0.9 | 12.1 |

*1 Amount related to Retirement Benefits Accounting is deferred tax liabilities related to gains on securities contributed to employee retirement benefit trust.

*2 Tax effects related to Net Unrealized Losses (Gains) on Other Securities is the amount after deducting Valuation Allowance.

Assessment of Recoverability of Deferred Tax Assets is based on 19. Company Classification (Category 2) of Revised Implementation Guidance on Recoverability of Deferred Tax Assets (ASBJ Guidance No.26).

Future taxable income was estimated using assumptions used in the Business Plan, etc. Details of the respective estimated five-year totals are as follows:

Net Business Profits (before Reversal of (Provision for) General Reserve for Losses on Loans): ¥211.1 billion [1]

Income before Income Taxes: ¥193.8 billion [2]

Taxable Income before Current Deductible Temporary Differences: ¥187.9 billion [4].

On the other hand, Deferred Tax Assets which are tax deductible in the future, such as Reserves for Possible Losses on Loans amount to ¥29.5 billion [14]. However, after considering temporary differences which are not expected to be reversed, Valuation Allowance of ¥11.6 billion [15] was provided, therefore after offsetting Deferred Tax Liabilities of ¥27.5 billion [21], ¥9.6 billion [22] of Net Deferred Tax Liabilities were recorded on the balance sheet.

The above includes forward-looking information. See the disclaimer at the end of the table of contents located at the beginning of this document.

IV. OTHERS**1. Breakdown of Deposits (Domestic Offices)**

Non-Consolidated

Aggregate Figures for the 2 Banks

| | As of March 31, 2017 | Change | (Billions of yen) As of March 31, 2016 |
|-----------------------------------|----------------------------|---------|---|
| Deposits | 92,744.3 | 4,672.9 | 88,071.3 |
| Individual Deposits | 41,381.9 | 1,140.7 | 40,241.2 |
| Corporate Deposits | 43,941.2 | 3,246.1 | 40,695.0 |
| Financial/Government Institutions | 7,421.1 | 286.0 | 7,135.0 |
| Mizuho Bank | | | |
| Deposits | 89,370.8 | 4,341.9 | 85,028.9 |
| Individual Deposits | 40,375.6 | 1,211.7 | 39,163.9 |
| Corporate Deposits | 42,600.3 | 3,211.4 | 39,388.9 |
| Financial/Government Institutions | 6,394.8 | (81.2) | 6,476.1 |
| Mizuho Trust & Banking | | | |
| Deposits | 3,373.4 | 331.0 | 3,042.4 |
| Individual Deposits | 1,006.3 | (70.9) | 1,077.3 |
| Corporate Deposits | 1,340.9 | 34.7 | 1,306.1 |
| Financial/Government Institutions | 1,026.2 | 367.3 | 658.9 |

* Above figures do not include deposits booked at overseas offices and offshore deposits.

2. Number of Directors and Employees**Aggregate Figures for Mizuho Financial Group, the 2 Banks, and Mizuho Securities**

| | As of March 31, 2017 | Change | As of March 31, 2016 |
|--|----------------------------|--------|----------------------------|
| Directors, Executive Officers as defined in the Companies Act, and Auditors | 66 | (2) | 68 |
| Executive Officers as defined in our internal regulations and Specialist Officers (excluding those doubling as Directors and Executive Officers as defined in the Companies Act) | 117 | 7 | 110 |
| Employees (excluding Executive Officers as defined in our internal regulations and Specialist Officers) | 41,758 | 2,851 | 38,907 |

Aggregate Figures for Mizuho Financial Group, and the 2 Banks

| | | | |
|--|--------|-------|--------|
| Directors, Executive Officers as defined in the Companies Act, and Auditors | 49 | (3) | 52 |
| Executive Officers as defined in our internal regulations and Specialist Officers (excluding those doubling as Directors and Executive Officers as defined in the Companies Act) | 99 | 9 | 90 |
| Employees (excluding Executive Officers as defined in our internal regulations and Specialist Officers) | 34,473 | 2,560 | 31,913 |

Mizuho Financial Group

| | | | |
|--|-------|-----|-------|
| Directors and Executive Officers as defined in the Companies Act | 23 | (3) | 26 |
| <i>Executive Officers as defined in the Companies Act</i> | 15 | (3) | 18 |
| Executive Officers as defined in our internal regulations and Specialist Officers (excluding those doubling as Directors and Executive Officers as defined in the Companies Act) | 51 | 14 | 37 |
| Employees (excluding Executive Officers as defined in our internal regulations and Specialist Officers) | 1,359 | 41 | 1,318 |

Mizuho Bank

| | | | |
|---|--------|-------|--------|
| Directors and Auditors | 20 | | 20 |
| Executive Officers as defined in our internal regulations and Specialist Officers (excluding those doubling as Directors) | 68 | 2 | 66 |
| Employees (excluding Executive Officers as defined in our internal regulations and Specialist Officers) | 29,848 | 2,493 | 27,355 |

Mizuho Trust & Banking

| | | | |
|---|-------|----|-------|
| Directors and Auditors | 13 | | 13 |
| Executive Officers as defined in our internal regulations (excluding those doubling as Directors) | 22 | 1 | 21 |
| Employees (excluding Executive Officers as defined in our internal regulations) | 3,266 | 26 | 3,240 |

Mizuho Securities

| | | | |
|---|-------|-----|-------|
| Directors and Auditors | 19 | 1 | 18 |
| Executive Officers as defined in our internal regulations (excluding those doubling as Directors) | 31 | (2) | 33 |
| Employees (excluding Executive Officers as defined in our internal regulations) | 7,285 | 291 | 6,994 |

- *1. Mizuho Financial Group and Mizuho Bank have newly introduced Specialist Officer positions from April 1, 2016.
- *2. In the tables that denote aggregate figures for more than one company, the numbers have been adjusted for Directors, Executive Officers as defined in our internal regulations, and Specialist Officers doubling other positions.
- *3. The number of Executive Officers as defined in our internal regulations includes those doubling as Directors of Mizuho Financial Group.
- *4. The figures for Mizuho Securities are denoted for reference.

3. Number of Branches and Offices

Non-Consolidated

Aggregate Figures for the 2 Banks

| | As of March 31, 2017 | Change | As of March 31, 2016 |
|------------------------------------|-------------------------------|--------|----------------------------|
| Head Offices and Domestic Branches | 455 | | 455 |
| Overseas Branches | 25 | | 25 |
| Domestic Sub-Branches | 66 | 6 | 60 |
| Overseas Sub-Branches | 17 | | 17 |
| Overseas Representative Offices | 6 | | 6 |

* Head Offices and Domestic Branches do not include in-store branches (2), branches and offices for remittance purposes only (46), branches offering account transfer services only (2), branches and offices to maintain shared ATMs only (1), internet branches (1) and pension plan advisory offices (1).

Mizuho Bank

| | | | |
|-----------------------------------|-----|---|-----|
| Head Office and Domestic Branches | 419 | | 419 |
| Overseas Branches | 25 | | 25 |
| Domestic Sub-Branches | 45 | 4 | 41 |
| Overseas Sub-Branches | 17 | | 17 |
| Overseas Representative Offices | 6 | | 6 |

* Head Office and Domestic Branches do not include in-store branches (2), branches and offices for remittance purposes only (46), branches offering account transfer services only (2), branches and offices to maintain shared ATMs only (1), internet branches (1) and pension plan advisory offices (1).

Mizuho Trust & Banking

| | | | |
|-----------------------------------|----|---|----|
| Head Office and Domestic Branches | 36 | | 36 |
| Overseas Branches | | | |
| Domestic Sub-Branches | 21 | 2 | 19 |
| Overseas Sub-Branches | | | |
| Overseas Representative Offices | | | |

4. Earnings Plan for Fiscal 2017

Consolidated

| | <i>(Billions of yen)</i> | |
|---|--------------------------|-------------|
| | First Half | Fiscal 2017 |
| Ordinary Profits | 340.0 | 790.0 |
| Profit Attributable to Owners of Parent Non-Consolidated | 240.0 | 550.0 |

Mizuho Bank, Mizuho Trust & Banking

| | <i>(Billions of yen)</i> | | |
|---|--|--------|-------|
| | Fiscal 2017 | | |
| | Aggregate Figures for the 2 Banks | MHBK | MHTB* |
| Net Business Profits (before Reversal of (Provision for) General Reserve for Losses on Loans) | 460.0 | 425.0 | 35.0 |
| Ordinary Profits | 545.0 | 515.0 | 30.0 |
| Net Income | 385.0 | 365.0 | 20.0 |
| Credit-related Costs | (40.0) | (40.0) | |

* Net Business Profits (before Reversal of (Provision for) General Reserve for Losses on Loans) for MHTB excludes the amounts of Credit Costs for Trust Accounts.

The above information constitute forward-looking statements. Please see the legend regarding forward-looking statements in CONTENTS.

(Attachments)

COMPARISON OF NON-CONSOLIDATED BALANCE SHEETS (selected items)

OF MIZUHO BANK

| | As of March 31, 2017 (A) | As of March 31, 2016 (B) | Millions of yen Change (A) - (B) |
|---|--------------------------------|--------------------------------|--|
| Assets | | | |
| Cash and Due from Banks | ¥ 38,943,082 | ¥ 30,156,145 | ¥ 8,786,936 |
| Call Loans | 433,198 | 266,249 | 166,949 |
| Receivables under Resale Agreements | 596,194 | 368,351 | 227,843 |
| Other Debt Purchased | 728,080 | 729,842 | (1,762) |
| Trading Assets | 4,234,901 | 6,421,352 | (2,186,450) |
| Money Held in Trust | 3,137 | 3,197 | (59) |
| Securities | 31,264,703 | 37,903,140 | (6,638,437) |
| Loans and Bills Discounted | 71,262,838 | 70,374,392 | 888,445 |
| Foreign Exchange Assets | 1,769,212 | 1,343,546 | 425,665 |
| Derivatives other than for Trading | 3,201,963 | 5,008,314 | (1,806,351) |
| Other Assets | 2,268,678 | 1,688,087 | 580,590 |
| Tangible Fixed Assets | 828,363 | 836,484 | (8,121) |
| Intangible Fixed Assets | 754,547 | 636,583 | 117,964 |
| Prepaid Pension Cost | 481,968 | 469,034 | 12,933 |
| Customers Liabilities for Acceptances and Guarantees | 5,757,150 | 5,297,202 | 459,947 |
| Reserves for Possible Losses on Loans | (437,689) | (379,190) | (58,498) |
| Total Assets | ¥ 162,090,330 | ¥ 161,122,736 | ¥ 967,594 |
| Liabilities | | | |
| Deposits | ¥ 107,789,803 | ¥ 100,197,037 | ¥ 7,592,765 |
| Negotiable Certificates of Deposit | 10,091,832 | 11,177,095 | (1,085,263) |
| Call Money | 775,450 | 1,127,524 | (352,074) |
| Payables under Repurchase Agreements | 7,604,970 | 7,588,922 | 16,048 |
| Guarantee Deposits Received under Securities Lending Transactions | 335,575 | 786,431 | (450,856) |
| Commercial Paper | 765,146 | 777,601 | (12,455) |
| Trading Liabilities | 3,362,426 | 5,198,295 | (1,835,868) |
| Borrowed Money | 9,136,351 | 8,697,522 | 438,828 |
| Foreign Exchange Liabilities | 729,532 | 682,188 | 47,343 |
| Bonds and Notes | 3,726,331 | 4,376,773 | (650,442) |
| Derivatives other than for Trading | 2,836,858 | 4,423,937 | (1,587,078) |
| Other Liabilities | 1,616,928 | 2,998,753 | (1,381,825) |
| Reserve for Bonus Payments | 20,902 | 20,437 | 464 |
| Reserve for Variable Compensation | 1,269 | 1,300 | (31) |
| Reserve for Possible Losses on Sales of Loans | 298 | 267 | 31 |
| Reserve for Contingencies | 52 | 800 | (748) |
| Reserve for Reimbursement of Deposits | 17,575 | 15,041 | 2,533 |
| Reserve for Reimbursement of Debentures | 32,720 | 39,245 | (6,524) |
| Deferred Tax Liabilities | 186,153 | 302,072 | (115,918) |
| Deferred Tax Liabilities for Revaluation Reserve for Land | 66,585 | 67,991 | (1,405) |
| Acceptances and Guarantees | 5,757,150 | 5,297,202 | 459,947 |

Edgar Filing: MIZUHO FINANCIAL GROUP INC - Form 6-K

| | | | |
|---|----------------------|---------------|-----------|
| Total Liabilities | 154,853,914 | 153,776,443 | 1,077,470 |
| Net Assets | | | |
| Common Stock and Preferred Stock | 1,404,065 | 1,404,065 | |
| Capital Surplus | 2,286,328 | 2,286,795 | (466) |
| Capital Reserve | 655,418 | 655,324 | 93 |
| Other Capital Surplus | 1,630,910 | 1,631,471 | (560) |
| Retained Earnings | 2,298,416 | 2,231,469 | 66,946 |
| Appropriated Reserve | 225,810 | 169,829 | 55,981 |
| Other Retained Earnings | 2,072,606 | 2,061,640 | 10,965 |
| Retained Earnings Brought Forward | 2,072,606 | 2,061,640 | 10,965 |
| Total Shareholders Equity | 5,988,810 | 5,922,330 | 66,479 |
| Net Unrealized Gains (Losses) on Other Securities, net of Taxes | 1,099,468 | 1,106,333 | (6,865) |
| Net Deferred Hedge Gains (Losses), net of Taxes | 2,527 | 169,143 | (166,616) |
| Revaluation Reserve for Land, net of Taxes | 145,609 | 148,483 | (2,874) |
| Total Valuation and Translation Adjustments | 1,247,605 | 1,423,961 | (176,356) |
| Total Net Assets | 7,236,415 | 7,346,292 | (109,876) |
| Total Liabilities and Net Assets | ¥ 162,090,330 | ¥ 161,122,736 | ¥ 967,594 |

COMPARISON OF NON-CONSOLIDATED STATEMENTS OF INCOME

(selected items) OF MIZUHO BANK

| | <i>Millions of yen</i> | | |
|---|--|--|---------------------|
| | For the fiscal year ended March 31, 2017 (A) | For the fiscal year ended March 31, 2016 (B) | Change (A) - (B) |
| Ordinary Income | ¥ 2,233,118 | ¥ 2,251,728 | ¥ (18,609) |
| Interest Income | 1,204,728 | 1,207,062 | (2,333) |
| <i>Interest on Loans and Bills Discounted</i> | <i>820,861</i> | <i>801,996</i> | <i>18,865</i> |
| <i>Interest and Dividends on Securities</i> | <i>257,345</i> | <i>284,113</i> | <i>(26,767)</i> |
| Fee and Commission Income | 470,240 | 477,788 | (7,548) |
| Trading Income | 81,202 | 96,734 | (15,531) |
| Other Operating Income | 191,592 | 197,715 | (6,122) |
| Other Ordinary Income | 285,355 | 272,427 | 12,927 |
| Ordinary Expenses | 1,773,319 | 1,547,651 | 225,667 |
| Interest Expenses | 484,970 | 377,013 | 107,956 |
| <i>Interest on Deposits</i> | <i>194,365</i> | <i>133,957</i> | <i>60,408</i> |
| Fee and Commission Expenses | 93,982 | 91,475 | 2,506 |
| Trading Expenses | 792 | 2,282 | (1,489) |
| Other Operating Expenses | 47,643 | 44,711 | 2,931 |
| General and Administrative Expenses | 901,693 | 832,319 | 69,374 |
| Other Ordinary Expenses | 244,237 | 199,849 | 44,388 |
| Ordinary Profits | 459,799 | 704,076 | (244,277) |
| Extraordinary Gains | 2,567 | 6,484 | (3,916) |
| Extraordinary Losses | 7,413 | 7,647 | (234) |
| Income before Income Taxes | 454,954 | 702,913 | (247,959) |
| Income Taxes: | | | |
| Current | 132,745 | 164,473 | (31,727) |
| Refund of Income Taxes | (3,259) | (3,049) | (210) |
| Deferred | (17,098) | 51,276 | (68,375) |
| Net Income | ¥ 342,566 | ¥ 490,212 | ¥ (147,646) |

COMPARISON OF NON-CONSOLIDATED BALANCE SHEETS (selected items)

OF MIZUHO TRUST & BANKING

| | <i>Millions of yen</i> | | |
|---|--------------------------------|--------------------------------|---------------------|
| | As of March 31, 2017 (A) | As of March 31, 2016 (B) | Change (A) - (B) |
| Assets | | | |
| Cash and Due from Banks | ¥ 1,699,040 | ¥ 1,665,011 | ¥ 34,029 |
| Call Loans | 6,956 | 5,520 | 1,435 |
| Guarantee Deposits Paid under Securities Borrowing Transactions | 113,046 | 215,970 | (102,923) |
| Other Debt Purchased | 9,196 | 13,358 | (4,161) |
| Trading Assets | 90,487 | 127,305 | (36,817) |
| Money Held in Trust | 3,286 | 2,578 | 708 |
| Securities | 1,253,105 | 1,492,120 | (239,014) |
| Loans and Bills Discounted | 3,326,296 | 3,496,313 | (170,017) |
| Foreign Exchange Assets | 2,596 | 3,675 | (1,079) |
| Other Assets | 83,804 | 80,648 | 3,155 |
| Tangible Fixed Assets | 23,617 | 24,632 | (1,015) |
| Intangible Fixed Assets | 33,477 | 24,022 | 9,455 |
| Prepaid Pension Cost | 49,230 | 49,795 | (564) |
| Customers Liabilities for Acceptances and Guarantees | 23,887 | 43,749 | (19,862) |
| Reserves for Possible Losses on Loans | (4,779) | (5,636) | 856 |
| Total Assets | ¥ 6,713,251 | ¥ 7,239,067 | ¥ (525,816) |
| Liabilities | | | |
| Deposits | ¥ 3,387,390 | ¥ 3,056,268 | ¥ 331,122 |
| Negotiable Certificates of Deposit | 327,620 | 353,070 | (25,450) |
| Call Money | 242,493 | 1,162,877 | (920,383) |
| Payables under Repurchase Agreements | 67,320 | 67,602 | (282) |
| Guarantee Deposits Received under Securities Lending Transactions | 310,303 | 420,713 | (110,409) |
| Trading Liabilities | 83,683 | 121,483 | (37,800) |
| Borrowed Money | 372,578 | 366,955 | 5,623 |
| Foreign Exchange Liabilities | | 0 | (0) |
| Bonds and Notes | 10,000 | 10,000 | |
| Due to Trust Accounts | 1,272,149 | 1,019,554 | 252,594 |
| Other Liabilities | 36,173 | 60,074 | (23,900) |
| Reserve for Bonus Payments | 1,976 | 1,953 | 23 |
| Reserve for Variable Compensation | 413 | 401 | 11 |
| Reserve for Reimbursement of Deposits | 1,496 | 1,113 | 383 |
| Deferred Tax Liabilities | 9,692 | 12,043 | (2,350) |
| Acceptances and Guarantees | 23,887 | 43,749 | (19,862) |
| Total Liabilities | 6,147,179 | 6,697,859 | (550,680) |
| Net Assets | | | |
| Common Stock and Preferred Stock | 247,369 | 247,369 | |
| Capital Surplus | 15,505 | 15,505 | |
| Capital Reserve | 15,505 | 15,505 | |
| Retained Earnings | 205,013 | 180,091 | 24,922 |

Edgar Filing: MIZUHO FINANCIAL GROUP INC - Form 6-K

| | | | |
|---|--------------------|-------------|-------------|
| Appropriated Reserve | 27,427 | 23,327 | 4,099 |
| Other Retained Earnings | 177,585 | 156,763 | 20,822 |
| Retained Earnings Brought Forward | 177,585 | 156,763 | 20,822 |
| Total Shareholders' Equity | 467,888 | 442,965 | 24,922 |
| Net Unrealized Gains (Losses) on Other Securities, net of Taxes | 96,529 | 97,740 | (1,210) |
| Net Deferred Hedge Gains (Losses), net of Taxes | 1,654 | 501 | 1,152 |
| Total Valuation and Translation Adjustments | 98,183 | 98,241 | (57) |
| Total Net Assets | 566,071 | 541,207 | 24,864 |
| Total Liabilities and Net Assets | ¥ 6,713,251 | ¥ 7,239,067 | ¥ (525,816) |

2-39

COMPARISON OF NON-CONSOLIDATED STATEMENTS OF INCOME

(selected items) OF MIZUHO TRUST & BANKING

| | <i>Millions of yen</i> | | |
|---|--|---|---------------------|
| | For the fiscal year ended March 31, 2017 (A) | For the fiscal year ended March 31, 2016 (B) | Change (A) - (B) |
| Ordinary Income | ¥ 198,028 | ¥ 194,291 | ¥ 3,736 |
| Fiduciary Income | 50,075 | 53,324 | (3,248) |
| Interest Income | 39,805 | 47,043 | (7,238) |
| <i>Interest on Loans and Bills Discounted</i> | 25,817 | 28,497 | (2,680) |
| <i>Interest and Dividends on Securities</i> | 12,259 | 16,683 | (4,424) |
| Fee and Commission Income | 58,874 | 53,927 | 4,947 |
| Trading Income | 1,180 | 1,347 | (166) |
| Other Operating Income | 14,483 | 25,290 | (10,807) |
| Other Ordinary Income | 33,608 | 13,357 | 20,250 |
| Ordinary Expenses | 134,952 | 135,409 | (456) |
| Interest Expenses | 10,221 | 11,284 | (1,062) |
| <i>Interest on Deposits</i> | 1,220 | 2,259 | (1,039) |
| Fee and Commission Expenses | 27,545 | 25,936 | 1,609 |
| Trading Expenses | 0 | 0 | 0 |
| Other Operating Expenses | 5,556 | 8,137 | (2,581) |
| General and Administrative Expenses | 86,723 | 79,954 | 6,768 |
| Other Ordinary Expenses | 4,905 | 10,095 | (5,190) |
| Ordinary Profits | 63,075 | 58,882 | 4,193 |
| Extraordinary Gains | | 995 | (995) |
| Extraordinary Losses | 1,722 | 275 | 1,447 |
| Income before Income Taxes | 61,352 | 59,602 | 1,750 |
| Income Taxes: | | | |
| Current | 16,787 | 15,945 | 841 |
| Deferred | (917) | 3,215 | (4,133) |
| Net Income | ¥ 45,482 | ¥ 40,440 | ¥ 5,042 |

(Reference)**Statement of Trust Assets and Liabilities**

As of March 31, 2017

| Assets | Amount | Liabilities | <i>Millions of yen</i> Amount |
|-------------------------------------|-------------------|---|----------------------------------|
| Loans and Bills Discounted | 826,932 | Money Trusts | 19,765,871 |
| Securities | 903,424 | Pension Trusts | 3,391,830 |
| Beneficiary Rights to the Trusts | 48,201,745 | Property Formation Benefit Trusts | 3,891 |
| Securities held in Custody Accounts | 290,689 | Investment Trusts | 16,168,525 |
| Money Claims | 4,939,175 | Money Entrusted Other than Money Trusts | 1,456,080 |
| Tangible Fixed Assets | 6,383,434 | Securities Trusts | 7,866,868 |
| Intangible Fixed Assets | 326,024 | Money Claims Trusts | 3,815,400 |
| Other Claims | 738,501 | Land and Fixtures Trusts | 340,393 |
| Due from Banking Account | 1,272,149 | Composite Trusts | 11,800,163 |
| Cash and Due from Banks | 732,209 | Other Trusts | 5,260 |
| Total | 64,614,286 | Total | 64,614,286 |

Notes:

- The statement is exclusive of the Trusts that are difficult to value monetarily.
- Beneficiary Rights to the Trusts include entrusted Trusts for asset maintenance of ¥46,845,285 million.
- Joint trust assets under the management of other companies: ¥392,866 million
There is no Trust assets under the service-shared co-trusteeship in Joint trust assets under the management of other companies .
- Loans and Bills Discounted among Money Trusts with the contracts of principal indemnification amounted to ¥12,455 million.
Of this amount, Balance of Non-Accrual Delinquent Loans is ¥2,876 million.

(Reference) Breakdown of Accounts of Money Trusts and Loan Trusts with the contracts of principal indemnification (including Trusts entrusted for asset management) are as follows:

Money Trusts

| Assets | Amount | Liabilities | <i>Millions of yen</i> Amount |
|----------------------------|----------------|--------------|----------------------------------|
| Loans and Bills Discounted | 12,455 | Principal | 758,734 |
| Securities | 2 | Reserve | 38 |
| Others | 746,404 | Others | 90 |
| Total | 758,863 | Total | 758,863 |

(Reference)**Comparison of Balances of Principal Items**

| Items | <i>Millions of yen</i> | | |
|------------------------------------|---|---|-----------------------------|
| | As of March 31, 2017 (A) | As of March 31, 2016 (B) | Change (A) - (B) |
| Total Amount of Funds | 26,876,604 | 25,771,881 | 1,104,722 |
| Deposits | 3,387,390 | 3,056,268 | 331,122 |
| Negotiable Certificates of Deposit | 327,620 | 353,070 | (25,450) |
| Money Trusts | 19,765,871 | 18,620,805 | 1,145,065 |
| Pension Trusts | 3,391,830 | 3,738,037 | (346,206) |
| Property Formation Benefit Trusts | 3,891 | 3,700 | 191 |
| Loans and Bills Discounted | 4,153,229 | 4,377,247 | (224,018) |
| of Banking accounts | 3,326,296 | 3,496,313 | (170,017) |
| of Trust accounts | 826,932 | 880,933 | (54,001) |
| Securities for Investments | 2,156,529 | 2,512,268 | (355,738) |
| of Banking accounts | 1,253,105 | 1,492,120 | (239,014) |
| of Trust accounts | 903,424 | 1,020,148 | (116,724) |

COMPARISON OF NON-CONSOLIDATED BALANCE SHEETS (selected items)**OF MIZUHO SECURITIES**

| | <i>Millions of yen</i> | | |
|---|--------------------------------|--------------------------------|---------------------|
| | As of March 31, 2017 (A) | As of March 31, 2016 (B) | Change (A) - (B) |
| Assets | | | |
| Current Assets | | | |
| Cash and Bank Deposits | ¥ 249,691 | ¥ 283,049 | ¥ (33,358) |
| Cash Segregated as Deposits for Customers and Others | 230,214 | 170,684 | 59,530 |
| Trading Assets | 5,019,291 | 5,990,021 | (970,729) |
| Receivables - Unsettled Trades | 169,960 | 27,923 | 142,036 |
| Operating Investment Securities | 21,762 | 19,010 | 2,752 |
| Operating Loans Receivable | 2,790 | 3,100 | (310) |
| Receivables Related to Margin Transactions | 96,255 | 98,958 | (2,703) |
| Collateralized Short-Term Financing Agreements-Receivable | 3,821,571 | 3,949,642 | (128,071) |
| Advances Paid | 191 | 107 | 83 |
| Securities: Fail to Deliver | 28,695 | 11,937 | 16,757 |
| Short-Term Loans Receivable | 22,459 | 50,711 | (28,252) |
| Deferred Tax Assets | 15,302 | 8,735 | 6,567 |
| Other Current Assets | 537,638 | 404,314 | 133,323 |
| Less: Allowance for Doubtful Accounts | (6) | (16) | 10 |
| Noncurrent Assets | | | |
| Property and Equipment | 15,087 | 14,540 | 546 |
| Intangible Assets | 50,195 | 42,370 | 7,824 |
| Investments and Other Assets | 297,330 | 308,153 | (10,822) |
| Total Assets | ¥ 10,578,433 | ¥ 11,383,246 | ¥ (804,813) |
| Liabilities | | | |
| Current Liabilities | | | |
| Trading Liabilities | ¥ 3,771,283 | ¥ 4,445,062 | ¥ (673,778) |
| Payables Related to Margin Transactions | 55,287 | 42,278 | 13,008 |
| Collateralized Short-Term Financing Agreements-Payable | 3,727,318 | 3,861,722 | (134,403) |
| Deposits Received | 234,622 | 136,356 | 98,265 |
| Guarantee Deposits Received | 184,821 | 154,013 | 30,807 |
| Securities: Fail to Receive | 12,844 | 4,271 | 8,573 |
| Short-Term Borrowings | 716,603 | 479,403 | 237,199 |
| Commercial Paper | 111,300 | 513,700 | (402,400) |
| Bonds and Notes Due within One Year | 55,323 | 55,602 | (278) |
| Lease Obligations | 375 | 377 | (1) |
| Income Taxes Payable | | 4,400 | (4,400) |
| Accrued Employees Bonuses | 13,432 | 13,217 | 215 |
| Provision for Variable Compensation | 855 | 790 | 65 |
| Provision for Bonus Point Redemption | 596 | 623 | (27) |
| Other Current Liabilities | 28,513 | 31,422 | (2,908) |
| Noncurrent Liabilities | | | |
| Bonds and Notes | 554,903 | 548,766 | 6,136 |
| Long-Term Borrowings | 233,500 | 409,400 | (175,900) |
| Lease Obligations | 494 | 857 | (363) |
| Provision for Retirement Benefits | 19,536 | 18,034 | 1,502 |

Edgar Filing: MIZUHO FINANCIAL GROUP INC - Form 6-K

| | | | |
|---|---------------------|--------------|-------------|
| Other Noncurrent Liabilities | 1,647 | 1,885 | (238) |
| Statutory Reserves | | | |
| Reserve for Financial Instruments Transaction Liabilities | 2,291 | 2,005 | 285 |
| Total Liabilities | 9,725,551 | 10,724,190 | (998,639) |
| Net Assets | | | |
| Common Stock | 125,167 | 125,167 | |
| Capital Surplus | 381,649 | 381,649 | |
| Additional Paid - in Capital | 285,831 | 285,831 | |
| Other Capital Surplus | 95,817 | 95,817 | |
| Retained Earnings | 332,177 | 149,594 | 182,582 |
| Other Retained Earnings | 332,177 | 149,594 | 182,582 |
| Retained Earnings Brought Forward | 332,177 | 149,594 | 182,582 |
| Total Shareholders Equity | 838,993 | 656,411 | 182,582 |
| Net Unrealized Gains on (Operating) Investment Securities, net of Tax | 22,719 | 21,626 | 1,092 |
| Net Deferred Gains or Losses on Hedges, net of Tax | (8,831) | (18,982) | 10,150 |
| Total Valuation and Translation Adjustments | 13,887 | 2,644 | 11,243 |
| Total Net Assets | 852,881 | 659,056 | 193,825 |
| Total Liabilities and Net Assets | ¥ 10,578,433 | ¥ 11,383,246 | ¥ (804,813) |

COMPARISON OF NON-CONSOLIDATED STATEMENTS OF INCOME

(selected items) OF MIZUHO SECURITIES

| | <i>Millions of yen</i> | | |
|---|--|---|---------------------|
| | For the fiscal year ended March 31, 2017 (A) | For the fiscal year ended March 31, 2016 (B) | Change (A) - (B) |
| Operating Revenues | ¥ 341,126 | ¥ 319,855 | ¥ 21,270 |
| Commissions | 149,114 | 155,617 | (6,503) |
| Net Gain on Trading | 143,956 | 130,230 | 13,725 |
| Net Gain on Operating Investment Securities | 2,299 | 4,604 | (2,305) |
| Interest and Dividend Income | 45,756 | 29,402 | 16,353 |
| Interest Expenses | 37,915 | 27,552 | 10,362 |
| Net Operating Revenues | 303,211 | 292,303 | 10,907 |
| Selling, General and Administrative Expenses | 239,455 | 231,895 | 7,559 |
| Transaction-Related Expenses | 51,513 | 51,176 | 337 |
| Personnel Expenses | 87,966 | 85,135 | 2,831 |
| Real Estate Expenses | 27,237 | 26,042 | 1,195 |
| Administrative Expenses | 49,355 | 47,955 | 1,399 |
| Depreciation and Amortization | 17,143 | 14,929 | 2,213 |
| Taxes and Dues | 2,801 | 3,386 | (585) |
| Provision of Allowance for Doubtful Accounts | (40) | (426) | 385 |
| Other | 3,477 | 3,695 | (218) |
| Operating Income | 63,755 | 60,407 | 3,347 |
| Non-Operating Income | 7,920 | 8,055 | (134) |
| Non-Operating Expenses | 1,487 | 1,357 | 129 |
| Ordinary Income | 70,189 | 67,105 | 3,084 |
| Extraordinary Gain | 119,276 | 13,436 | 105,839 |
| Extraordinary Loss | 2,554 | 2,464 | 89 |
| Income before Income Taxes | 186,911 | 78,077 | 108,833 |
| Income Taxes: | | | |
| Current | 161 | 6,915 | (6,754) |
| Deferred | (13,968) | 16,563 | (30,532) |
| Net Income | ¥ 200,718 | ¥ 54,598 | ¥ 146,120 |