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SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER

Pursuant to Rule 13a-16 or 15d-16 OF

THE SECURITIES EXCHANGE Act of 1934

For the month of December 2016

ORIX Corporation

(Translation of Registrant s Name into English)

World Trade Center Bldg., 2-4-1 Hamamatsu-cho, Minato-Ku, Tokyo, JAPAN

(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes No

Table of Documents Filed

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1. <u>English press release entitled</u>, <u>Announcement Regarding Management Changes and Organizational Reform</u>.

Date: December 20, 2016

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

ORIX Corporation

By /s/ Kazuo Kojima Kazuo Kojima Director Deputy President & CFO ORIX Corporation

Announcement Regarding Management Changes and Organizational Reform

Tokyo, Japan December 20, 2016 ORIX Corporation (ORIX), a leading integrated financial services group, today made public an announcement regarding management changes and organizational reform.

New Position	Present Position	Name
	Effective as of January 1, 2017	

Director Director Makoto Inoue

Representative Executive Officer Representative Executive Officer

President and Chief Executive Officer President and Chief Executive Officer

Responsible for Group IoT Business

Department

Responsible for Business Development

Department I and II

Director Director Tamio Umaki

Representative Executive Officer Representative Executive Officer

Deputy President Deputy President

Responsible for Corporate Communications

Department

Head of Group Human Resources and Corporate Administration Headquarters

Responsible for Legal and External Relations

Department

Responsible for Secretarial Office

Responsible for Group Internal Audit

Responsible for Group Compliance

Department

Department

Responsible for Public Sector Project

Management Department

Responsible for Group Internal Audit

Department

Director Director Katsunobu Kamei

Group Executive Vice President Group Executive Vice President

President, ORIX Auto Corporation President, ORIX Auto Corporation

Chairman, ORIX Rentec Corporation

Director, Puichi Nishigori

Corporate Executive Vice President Corporate Executive Vice President

Head of Energy and Eco Services Business

Headquarters

Head of Energy and Eco Services Business

Headquarters

General Manager of Energy and Eco Services

Department

Corporate Senior Vice President Corporate Senior Vice President Takao Kato

Head of Accounting Headquarters Head of Accounting Headquarters

President, ORIX Management Information

Center Corporation

New Position	Present Position	Name
Corporate Senior Vice President	Corporate Senior Vice President	Satoru Katahira
Chief Information Officer	Chief Information Officer	
Responsible for IT Planning Office	Head of OQL Business and Sales Promotion Headquarters	
Responsible for Group Administration Center	Responsible for IT Planning Office	
President, ORIX Business Center Okinawa Corporation	Responsible for Public Sector Project Management Department	
	President, ORIX Business Center Okinawa Corporation	
Corporate Senior Vice President	Corporate Senior Vice President	Shuji Irie
Head of Investment and Operation Headquarters	Head of Investment and Operation Headquarters	
	Responsible for Concession Business Development Department	
Executive Officer	Executive Officer	Satoru Matsuzaki
Head of Eastern Japan Sales Headquarters	Head of Tokyo Sales Headquarters	
Executive Officer	Executive Officer	Masaaki Kawano
Responsible for Robeco Group	Responsible for Corporate Communications Department	
	Responsible for Legal and External Relations Department	
	Responsible for Group Compliance Department	
	Responsible for Group IoT Business Department	
	Responsible for Business Development Department I and II	
	Responsible for Robeco Group	
Executive Officer	Executive Officer	Shinichi Obara
Head of Western Japan Sales Headquarters	Head of Kinki Sales Headquarters	

Group Kansai Representative Group Kansai Deputy Representative

Executive Officer Executive Officer Shuichi Murakami

Responsible for Special Assignments Deputy Head of Risk Management

Headquarters

Executive Officer Deputy Head of Treasury Headquarters Hitomaro Yano

Deputy Head of Treasury Headquarters General Manager of Treasury Department

General Manager of Treasury Department President, ORIX Wholesale Securities

Corporation

President, ORIX Wholesale Securities

Corporation

Executive Officer Deputy Head of Tokyo Sales Headquarters Toshinari Fukaya

Head of Real Estate Headquarters

Responsible for Finance and Investment

Department

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New Position Executive Officer	Present Position Deputy Head of Group Human Resources and Corporate Administration Headquarters	Name Yasuaki Mikami
Head of Group Human Resources and Corporate Administration Headquarters	and Corporate Administration readquarters	
Responsible for Secretarial Office		
Group Executive	Special Assistant to Real Estate Headquarters	Toyonori Takahashi
President, ORIX Real Estate Corporation	-	
Chairman, ORIX Living Corporation	General Manager of Concession Business Development Department	
	Operating Officer, ORIX Real Estate Corporation	
Retire*1	Vice Chairman	Hiroaki Nishina
	Group Kansai Representative	
	Responsible for Real Estate Segment	
	Chairman, ORIX Real Estate Corporation	
	President, ORIX Baseball Club Co., Ltd.	
Retire*2	Corporate Senior Vice President	Tetsuo Matsumoto
	Head of Real Estate Headquarters	
	Responsible for Finance and Investment Department	
	President, ORIX Real Estate Corporation	
Retire*3	Executive Officer	Tetsuro Masuko
	Head of District Sales Headquarters	
Retire*4	Group Executive	Yasuyuki Ijiri

Deputy President, ORIX Auto Corporation

^{*1} Mr. Nishina will be appointed Advisor of ORIX on January 1, 2017 and he will continue his role as a President of ORIX Baseball Club Co., Ltd.

^{*2} Mr. Matsumoto will be appointed Advisor of ORIX Real Estate Corporation on January 1, 2017.

^{*3} Mr. Masuko will be appointed Executive Vice President of ORIX Bank Corporation on January 1, 2017.

^{*4} Mr. Ijiri will be appointed President of ORIX Rentec Corporation on January 1, 2017.

Organizational Reform (Effective as of January 1, 2017)

Tokyo Sales Headquarters, Kinki Sales Headquarters, District Sales Headquarters and OQL Business and Sales Promotion Headquarters will be realigned into Eastern Japan Sales Headquarters and Western Japan Sales Headquarters.

Concession Business Development Department will be incorporated into Investment and Operation Headquarters.

Contact Information:

ORIX Corporation

Corporate Planning Department

Tel: +81-3-3435-3121

About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is an opportunistic, diversified, innovation-driven global powerhouse with a proven track record of profitability. Established in 1964, ORIX at present operates a diverse portfolio of businesses in the operations, financial services, and investment spaces. ORIX s highly complementary business activities span industries including: energy, private equity, infrastructure, automotive, ship and aircraft, real estate and retail financial services. ORIX has also spread its business globally by establishing locations in a total of 37 countries and regions across the world. Through its business activities, ORIX has long been committed to corporate citizenship and environmental sustainability. For more details, please visit our website: http://www.orix.co.jp/grp/en/

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under Risk Factors in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under 4. Risk Factors of the Summary of Consolidated Financial Results of the Consolidated Financial Results April 1, 2015 March 31, 2016.