Eaton Vance Tax-Managed Diversified Equity Income Fund Form N-Q September 28, 2015

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED

MANAGEMENT INVESTMENT COMPANIES

811-21832

Investment Company Act File Number

Eaton Vance Tax-Managed Diversified Equity Income Fund

(Exact Name of Registrant as Specified in Charter)

Two International Place, Boston, Massachusetts 02110

(Address of Principal Executive Offices)

Maureen A. Gemma

Two International Place, Boston, Massachusetts 02110

(Name and Address of Agent for Services)

(617) 482-8260

(Registrant s Telephone Number, Including Area Code)

October 31

Date of Fiscal Year End

July 31, 2015

Date of Reporting Period

Item 1. Schedule of Investments

Eaton Vance

Tax-Managed Diversified Equity Income Fund

July 31, 2015

PORTFOLIO OF INVESTMENTS (Unaudited)

Common Stocks 99.6%

Security	Shares		Value
Aerospace & Defense 1.6%			
United Technologies Corp.	308,564	\$	30,952,055
		\$	30,952,055
D. J. Jac.			
Banks 5.2% Bank of America Corp.	996,405	\$	17,815,721
JPMorgan Chase & Co.	800,836	Ф	54,881,291
PNC Financial Services Group, Inc. (The)	251,376		24,680,096
FINC Financial Services Group, Inc. (The)	231,370		24,080,090
		\$	97,377,108
Beverages 1.6%			
Constellation Brands, Inc., Class A	246,160	\$	29,544,123
		\$	29,544,123
Biotechnology 3.4%			
Celgene Corp. (1)	281,428	\$	36,937,425
Gilead Sciences, Inc.	223,930		26,392,390
		\$	63,329,815
Capital Markets 2.1%	1 245 001	ф	20.704.524
Credit Suisse Group AG ⁽¹⁾	1,345,881	\$	39,704,534
		\$	39,704,534
Chemicals 1.9%			
Monsanto Co.	229,493	\$	23,383,042
Praxair, Inc.	106,690		12,177,596
		\$	35,560,638
		·	, ,
Communications Equipment 1.5%			
QUALCOMM, Inc.	454,475	\$	29,263,645
		\$	29,263,645
Consumer Finance 1.2%	210.021	Φ.	22 652 055
American Express Co.	310,991	\$	23,653,975

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		\$ 23,653,975
Diversified Telecommunication Services 1.3%		
Verizon Communications, Inc.	186,164	\$ 8,710,613
Zayo Group Holdings, Inc. (1)	592,517	15,820,204
		\$ 24,530,817
Electric Utilities 1.5%		
NextEra Energy, Inc.	261,167	\$ 27,474,768
		\$ 27,474,768
Electrical Equipment 0.4%		
Generac Holdings, Inc. ⁽¹⁾	229,502	\$ 8,048,635
		\$ 8,048,635
Electronic Equipment, Instruments & Components 2.4%		
	2,387,653	\$ 44,601,358
		\$ 44,601,358
Food & Stonles Detailing 290		
Food & Staples Retailing 2.8% CVS Health Corp.	476,673	\$ 53,611,412
e v 3 Health Corp.	770,073	
		\$ 53,611,412

Security Fig. 1 Products 2.5%	Shares	Value
Food Products 3.5%	555,236	22 220 200
General Mills, Inc. Mondelez International, Inc., Class A	731,786	32,320,288 33,025,502
Mondelez international, inc., Class A	731,780	33,023,302
	\$	65,345,790
Health Care Equipment & Supplies 4.2%		
Abbott Laboratories	790,657	
Medtronic PLC	496,699	38,936,235
	\$	79,014,638
Health Care Technology 1.5%		
Cerner Corp. ⁽¹⁾	386,754	27,737,997
		_,,,,,,,,
	•	27,737,997
		·, - · • ·
Industrial Conglomerates 6.6%		
Danaher Corp.	374,628	34,300,940
General Electric Co.	2,369,853	61,853,163
Roper Technologies, Inc.	175,222	29,309,384
	9	125,463,487
Insurance 2.8%		
Aflac, Inc.	445,716	28,548,110
XL Group PLC	652,833	24,820,711
	\$	53,368,821
Internet & Catalog Retail 3.1%		70.070.00
Amazon.com, Inc. ⁽¹⁾	110,141	59,052,097
	•	59,052,097
Internet Software & Services 5.6%		
Facebook, Inc., Class A ⁽¹⁾	207,011	
Google, Inc., Class C ⁽¹⁾	114,307	71,511,602
Twitter, Inc. ⁽¹⁾	481,271	14,924,214
	\$	105,896,920
IT Services 2.9%		
Visa, Inc., Class A	733,837	55,287,280
	•	55,287,280
Machinery 1.6%		
Deere & Co.	310,355	29,350,272
	•	29,350,272
Media 5.5%		
Comeast Corp., Class A	574,202	35,835,947
Live Nation Entertainment, Inc. (1)	844,040	22,130,729
	011,010	,150,12)

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Walt Disney Co. (The)	388,361	46,603,320
		\$ 104,569,996
Multi-Utilities 1.3%		
Sempra Energy	247,528	\$ 25,193,400
		\$ 25,193,400
Multiline Retail 2.3%		
Dollar General Corp.	529,783	\$ 42,578,660
		\$ 42,578,660
Oil, Gas & Consumable Fuels 6.0%		
Anadarko Petroleum Corp.	219,373	\$ 16,310,382
Devon Energy Corp.	471,873	23,319,964
Exxon Mobil Corp.	533,004	42,219,247
Occidental Petroleum Corp.	439,261	30,836,122
		\$ 112,685,715

Security	Shares		Value
Pharmaceuticals 7.2%			10.070.710
Bristol-Myers Squibb Co.	279,566	\$	18,350,712
Eli Lilly & Co.	318,680		26,931,647
Merck & Co., Inc.	582,635		34,352,160 34,469,148
Perrigo Co. PLC Teva Pharmaceutical Industries, Ltd. ADR	179,340 311,224		21,480,680
Teva Fharmaceuticai muustiles, Ltd. ADK	311,224		21,460,060
		\$	135,584,347
		Φ	133,304,347
Dellest A. Lendard Temps (DEITE) 226			
Real Estate Investment Trusts (REITs) 2.3%	220.202	¢	42 117 220
Simon Property Group, Inc.	230,303	\$	43,117,328
		\$	43,117,328
Semiconductors & Semiconductor Equipment 2.7%			
NXP Semiconductors NV ⁽¹⁾	409,926	\$	39,758,723
Qorvo, Inc. ⁽¹⁾	195,561		11,332,760
		\$	51,091,483
Software 4.6%			
Microsoft Corp.	685,996	\$	32,036,013
Oracle Corp.	1,369,844		54,711,570
		\$	86,747,583
			, ,
Technology Hardware, Storage & Peripherals 3.5%			
Apple, Inc.	537,435	\$	65,190,866
	,	-	,,
		\$	65,190,866
		Ψ	05,170,000
Textiles, Apparel & Luxury Goods 2.0%			
NIKE, Inc., Class B	329,377	\$	37,950,818
NIKE, IIIC., Class D	329,311	φ	37,930,616
		ф	27.050.010
		\$	37,950,818
T)			
Tobacco 2.1%	525.020	Φ.	40.020.200
Altria Group, Inc.	735,938	\$	40,020,308
		\$	40,020,308
Wireless Telecommunication Services 1.4%			
Vodafone Group PLC	7,101,722	\$	26,901,298
		\$	26,901,298
Total Common Stocks			
(identified cost \$1,720,938,812)		\$:	1,879,801,987
			. , ,
Short-Term Investments 0.4%			
Onote-Term Investments V.7 //			
	Interest		
Description	(000 s omitted)		Value
	(000 5 offitted)		, aruc

Eaton Vance Cash Reserves Fund, LLC, $0.20\%^{(2)}$

\$

7,216

\$

7,215,841

Total Short-Term Investments