

NUVEEN DIVIDEND ADVANTAGE MUNICIPAL FUND  
Form N-Q  
March 30, 2007

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-09297

**Nuveen Dividend Advantage Municipal Fund**

(Exact name of registrant as specified in charter)

**Nuveen Investments**

**333 West Wacker Drive, Chicago, Illinois 60606**

(Address of principal executive offices) (Zip code)

**Jessica R. Droeger Vice President and Secretary**

**333 West Wacker Drive, Chicago, Illinois 60606**

(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: 10/31

Date of reporting period: 1/31/07

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

**Item 1. Schedule of Investments**

**Portfolio of Investments (Unaudited)**

**Nuveen Dividend Advantage Municipal Fund (NAD)**

*January 31, 2007*

<b>Principal</b>	<b>Amount (000)</b>	<b>Description (1)</b>	<b>Optional C</b>
			<b>Provisions</b>

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**Alabama □ 0.3% (0.2% of Total Investments)**

\$ 1,500 Alabama 21st Century Authority, Tobacco Settlement Revenue Bonds, Series 2000, 5.750%, 12/01/20 6/10 at 102

**Alaska □ 0.1% (0.1% of Total Investments)**

750 Alaska Housing Finance Corporation, General Housing Purpose Bonds, Series 2005A, 5.250%, 12/01/34 □ FGIC Insured 12/14 at 100

**California □ 2.8% (1.9% of Total Investments)**

1,535 Alameda Corridor Transportation Authority, California, Senior Lien Revenue Bonds, Series 1999A, 0.000%, 10/01/37 □ MBIA Insured No Opt. C

5,500 Anaheim Public Finance Authority, California, Subordinate Lease Revenue Bonds, Public Improvement Project, Series 1997C, 0.000%, 9/01/28 □ FSA Insured No Opt. C

200 California, General Obligation Bonds, Series 1997, 5.000%, 10/01/18 □ AMBAC Insured 10/07 at 101

California, General Obligation Bonds, Series 1997:

2,195 5.000%, 10/01/18 (Pre-refunded 10/01/07) □ AMBAC Insured 10/07 at 101

210 5.000%, 10/01/18 (Pre-refunded 10/01/07) □ AMBAC Insured 10/07 at 101

5,000 California, General Obligation Bonds, Series 2005, 5.000%, 3/01/31 3/16 at 100

3,500 Golden State Tobacco Securitization Corporation, California, Tobacco Settlement Asset-Backed Revenue Bonds, Series 2005A, 0.000%, 6/01/26 □ FSA Insured No Opt. C

17,000 San Joaquin Hills Transportation Corridor Agency, Orange County, California, Toll Road Revenue Refunding Bonds, Series 1997A, 0.000%, 1/15/35 □ MBIA Insured No Opt. C

35,140 Total California

**Colorado □ 1.9% (1.3% of Total Investments)**

3,205 Denver City and County, Colorado, Airport Special Facilities Revenue Bonds, Rental Car Projects, Series 1999A, 6.000%, 1/01/12 □ MBIA Insured (Alternative Minimum Tax) 1/09 at 101

2,950 Denver Convention Center Hotel Authority, Colorado, Senior Revenue Bonds, Convention Center Hotel, Series 2003A, 5.000%, 12/01/22 (Pre-refunded 12/01/13) □ XLCA Insured 12/13 at 100

1,475 Denver, Colorado, FHA-Insured Multifamily Housing Revenue Bonds, Boston Lofts Project, Series 1997A, 5.750%, 10/01/27 (Alternative Minimum Tax) 10/07 at 102

8,515 E-470 Public Highway Authority, Colorado, Senior Revenue Bonds, Series 1997B, 0.000%, 9/01/25 □ MBIA Insured No Opt. C

16,145 Total Colorado

**Connecticut □ 0.5% (0.3% of Total Investments)**

2,700 Connecticut Development Authority, Health Facilities Revenue Refunding Bonds, Alzheimer's Resource Center of Connecticut Inc., Series 1994A, 7.125%, 8/15/14 2/07 at 100

**District of Columbia □ 0.9% (0.6% of Total Investments)**

5,000 Washington Convention Center Authority, District of Columbia, Senior Lien Dedicated Tax Revenue Bonds, Series 1998, 5.250%, 10/01/13 (Pre-refunded 10/01/08) □ AMBAC Insured 10/08 at 101

**Florida □ 7.5% (5.1% of Total Investments)**

1,630 Florida Housing Finance Agency, Housing Revenue Bonds, Mar Lago Village Apartments, Series 1997F, 5.800%, 12/01/17 □ AMBAC Insured (Alternative Minimum Tax) 12/07 at 102

15,000 Florida State Board of Education, Public Education Capital Outlay Bonds, Series 2005E, 4.500%, 6/15 at 101

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6/01/35

14,350	JEA St. John's River Power Park System, Florida, Revenue Refunding Bonds, Issue 2, Series 2002-17, 5.250%, 10/01/13	10/11 at 100.
13,625	Martin County Industrial Development Authority, Florida, Industrial Development Revenue Bonds, Indiantown Cogeneration LP, Series 1994A, 7.875%, 12/15/25 (Alternative Minimum Tax)	6/07 at 100.

44,605 Total Florida

**Georgia □ 1.3% (0.9% of Total Investments)**

4,000	Forsyth County Water and Sewerage Authority, Georgia, Revenue Bonds, Series 2000, 6.000%, 4/01/25 (Pre-refunded 4/01/10)	4/10 at 101.
880	Gainesville and Hall County Hospital Authority, Georgia, Revenue Anticipation Certificates, Northeast Georgia Health Services Inc., Series 1999, 5.500%, 5/15/29 □ MBIA Insured	5/09 at 101.
2,620	Gainesville and Hall County Hospital Authority, Georgia, Revenue Anticipation Certificates, Northeast Georgia Health Services Inc., Series 1999, 5.500%, 5/15/29 (Pre-refunded 5/15/09) □ MBIA Insured	5/09 at 101.

7,500 Total Georgia

**Idaho □ 0.1% (0.1% of Total Investments)**

210	Idaho Housing and Finance Association, Single Family Mortgage Bonds, Series 1999E, 5.750%, 1/01/21 (Alternative Minimum Tax)	7/09 at 101.
255	Idaho Housing and Finance Association, Single Family Mortgage Bonds, Series 2000D, 6.350%, 7/01/22 (Alternative Minimum Tax)	1/10 at 100.
400	Idaho Housing and Finance Association, Single Family Mortgage Bonds, Series 2000E, 5.950%, 7/01/20 (Alternative Minimum Tax)	7/10 at 100.

865 Total Idaho

**Illinois □ 34.3% (23.3% of Total Investments)**

2,875	Channahon, Illinois, Revenue Refunding Bonds, Morris Hospital, Series 1999, 5.750%, 12/01/12	12/09 at 102.
7,250	Chicago Board of Education, Illinois, Unlimited Tax General Obligation Bonds, Dedicated Tax Revenues, Series 1999A, 5.500%, 12/01/26 □ FGIC Insured	No Opt. C
	Chicago, Illinois, FHA/GNMA Multifamily Housing Revenue Bonds, Archer Court Apartments, Series 1999A:	
810	5.500%, 12/20/19 (Alternative Minimum Tax)	10/10 at 101.
1,210	5.600%, 12/20/29 (Alternative Minimum Tax)	10/10 at 101.
1,925	5.650%, 12/20/40 (Alternative Minimum Tax)	10/10 at 101.
22,750	Chicago, Illinois, General Obligation Refunding Bonds, Emergency Telephone System, Series 1999, 5.500%, 1/01/23 □ FGIC Insured	No Opt. C
2,620	Chicago, Illinois, Motor Fuel Tax Revenue Refunding Bonds, Series 1993, 5.375%, 1/01/14 □ AMBAC Insured	No Opt. C
3,340	Chicago, Illinois, Third Lien General Airport Revenue Bonds, O'Hare International Airport, Series 2005A, 5.000%, 1/01/33 □ FGIC Insured	1/16 at 100.
190	DuPage County Community School District 200, Wheaton, Illinois, General Obligation Bonds, Series 2003B, 5.250%, 11/01/20 □ FSA Insured	11/13 at 100.
810	DuPage County Community School District 200, Wheaton, Illinois, General Obligation Bonds, Series 2003B, 5.250%, 11/01/20 (Pre-refunded 11/01/13) □ FSA Insured	11/13 at 100.

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500	Hoffman Estates Park District, Cook County, Illinois, General Obligation Bonds, Series 1999, 5.375%, 12/01/29 ☐ MBIA Insured	12/09 at 102.
3,935	Illinois Development Finance Authority, Local Government Program Revenue Bonds, Lake County School District 116 ☐ Round Lake, Series 1999, 0.000%, 1/01/15 ☐ MBIA Insured	No Opt. C
24,835	Illinois Development Finance Authority, Revenue Bonds, Presbyterian Home of Lake Forest, Series 1999, 5.625%, 9/01/31 ☐ FSA Insured	9/07 at 102.
5,570	Illinois Finance Authority, Revenue Bonds, University of Chicago, Series 2004A, 5.000%, 7/01/34	7/14 at 100.
17,280	Illinois Health Facilities Authority, Converted Adjustable Rate Revenue Bonds, Highland Park Hospital, Series 1991A, 6.000%, 10/01/15 (Pre-refunded 10/01/07) ☐ FGIC Insured	10/07 at 102.
9,880	Illinois Health Facilities Authority, Remarketed Revenue Bonds, University of Chicago Project, Series 1985A, 5.500%, 8/01/20	8/11 at 103.
5,400	Illinois Health Facilities Authority, Revenue Bonds, Loyola University Health System, Series 1997A, 5.000%, 7/01/24 ☐ MBIA Insured	7/07 at 101.
5,490	Illinois Health Facilities Authority, Revenue Bonds, Sarah Bush Lincoln Health Center, Series 1996B, 5.500%, 2/15/16	2/07 at 102.
1,500	Illinois Housing Development Authority, Housing Finance Bonds, Series 2005E, 4.800%, 1/01/36 ☐ FGIC Insured	1/15 at 100.
11,345	Lake and McHenry Counties Community Unit School District 118, Wauconda, Illinois, General Obligation Bonds, Series 2005B, 0.000%, 1/01/25 ☐ FSA Insured	1/15 at 60.
3,000	Lombard Public Facilities Corporation, Illinois, First Tier Conference Center and Hotel Revenue Bonds, Series 2005A-1, 7.125%, 1/01/36	1/16 at 100.
22,500	Metropolitan Pier and Exposition Authority, Illinois, Revenue Bonds, McCormick Place Expansion Project, Series 1999A, 5.500%, 12/15/24 ☐ FGIC Insured	12/09 at 101.
	Metropolitan Pier and Exposition Authority, Illinois, Revenue Refunding Bonds, McCormick Place Expansion Project, Series 1996A:	
9,750	0.000%, 12/15/22 ☐ MBIA Insured	No Opt. C
13,000	0.000%, 12/15/23 ☐ MBIA Insured	No Opt. C
	Regional Transportation Authority, Cook, DuPage, Kane, Lake, McHenry and Will Counties, Illinois, General Obligation Bonds, Series 1999:	
22,650	5.750%, 6/01/19 ☐ FSA Insured	No Opt. C
3,500	5.750%, 6/01/23 ☐ FSA Insured	No Opt. C
1,300	Schaumburg, Illinois, General Obligation Bonds, Series 2004B, 5.250%, 12/01/34 ☐ FGIC Insured	12/14 at 100.
10,000	Will County Community High School District 210 Lincoln-Way, Illinois, General Obligation Bonds, Series 2006, 0.000%, 1/01/23 ☐ FSA Insured	No Opt. C
4,500	Will County School District 122, New Lenox, Illinois, General Obligation Bonds, Series 2000B, 0.000%, 11/01/18 ☐ FSA Insured	No Opt. C

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219,715 Total Illinois

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**Indiana ☐ 3.7% (2.5% of Total Investments)**

8,755	Indiana Health Facility Financing Authority, Hospital Revenue Bonds, Charity Obligated Group, Series 1999D, 5.500%, 11/15/24 (Pre-refunded 11/15/09) ☐ MBIA Insured	11/09 at 101.
8,000	Indiana Health Facility Financing Authority, Hospital Revenue Bonds, Clarian Health Obligated Group, Series 2000A, 5.500%, 2/15/26 (Pre-refunded 8/15/10) ☐ MBIA Insured	8/10 at 101.
4,190	Indianapolis, Indiana, Economic Development Revenue Bonds, Park Tudor Foundation Inc., Project, Series 1999, 5.700%, 6/01/24 (Pre-refunded 6/01/09)	6/09 at 101.

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20,945 Total Indiana

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**Iowa □ 1.2% (0.8% of Total Investments)**

7,000 Iowa Tobacco Settlement Authority, Asset Backed Settlement Revenue Bonds, Series 2005C, 5.625%, 6/01/46 6/15 at 100

**Kansas □ 0.8% (0.5% of Total Investments)**

3,825 Wichita, Kansas, Water and Sewerage Utility Revenue Bonds, Series 1999, 4.000%, 10/01/18 □ FGIC Insured 4/07 at 101

1,000 Wyandotte County-Kansas City Unified Government, Kansas, Sales Tax Special Obligation Bonds, Redevelopment Project Area B, Series 2005, 5.000%, 12/01/20 12/15 at 100

4,825 Total Kansas

**Kentucky □ 1.7% (1.1% of Total Investments)**

3,030 Hardin County School District Finance Corporation, Kentucky, School Building Revenue Bonds, Series 2000, 5.750%, 2/01/20 (Pre-refunded 2/01/10) 2/10 at 101

Kentucky Economic Development Finance Authority, Hospital System Revenue Refunding and Improvement Bonds, Appalachian Regional Healthcare Inc., Series 1997:  
1,850 5.850%, 10/01/17 4/08 at 102

5,000 5.875%, 10/01/22 4/08 at 102

9,880 Total Kentucky

**Louisiana □ 4.9% (3.3% of Total Investments)**

2,245 Lafayette, Louisiana, Sales Tax Revenue Bonds, Public Improvements, Series 2000B, 5.625%, 5/01/25 (Pre-refunded 5/01/10) □ FGIC Insured 5/10 at 101

1,750 Louisiana Local Government Environmental Facilities and Community Development Authority, GNMA Collateralized Mortgage Revenue Refunding Bonds, Sharlo Apartments, Series 2002A, 6.500%, 6/20/37 6/12 at 105

5,350 Louisiana Public Facilities Authority, Revenue Bonds, Baton Rouge General Hospital, Series 2004, 5.250%, 7/01/33 □ MBIA Insured 7/14 at 100

5,445 Louisiana State, Gasoline and Fuels Tax Revenue Bonds, Series 2006, 4.500%, 5/01/41 □ FGIC Insured (UB) 5/16 at 100

13,570 Louisiana Transportation Authority, Senior Lien Toll Road Revenue Bonds, Series 2005B, 0.000%, 12/01/28 □ AMBAC Insured 12/10 at 38

9,545 Tobacco Settlement Financing Corporation, Louisiana, Tobacco Settlement Asset-Backed Bonds, Series 2001B, 5.500%, 5/15/30 5/11 at 101

37,905 Total Louisiana

**Massachusetts □ 2.7% (1.8% of Total Investments)**

1,485 Boston Industrial Development Financing Authority, Massachusetts, Subordinate Revenue Bonds, Crosstown Center Project, Series 2002, 8.000%, 9/01/35 (Alternative Minimum Tax) 9/12 at 102

4,365 Massachusetts Health and Educational Facilities Authority, Revenue Bonds, Berkshire Health System, Series 2005F, 5.000%, 10/01/19 □ AGC Insured 10/15 at 100

7,000 Massachusetts Port Authority, Special Facilities Revenue Bonds, BOSFUEL Corporation, Series 1997, 5.500%, 7/01/18 □ MBIA Insured (Alternative Minimum Tax) 7/07 at 102

785 Massachusetts Port Authority, Special Facilities Revenue Bonds, US Airways Group Inc., Series 3/07 at 102

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1996A, 5.875%, 9/01/23 ☐ MBIA Insured (Alternative Minimum Tax)  
 2,000 Massachusetts Turnpike Authority, Metropolitan Highway System Revenue Bonds, Senior Series 1/09 at 100.  
 1997A, 5.125%, 1/01/17 ☐ MBIA Insured

15,635 Total Massachusetts

**Michigan ☐ 3.7% (2.5% of Total Investments)**

2,435 Detroit, Michigan, Senior Lien Water Supply System Revenue Bonds, Series 2001A, 5.250%, 7/11 at 100.  
 7/01/33 (Pre-refunded 7/01/11) ☐ FGIC Insured  
 15,255 Michigan State Hospital Finance Authority, Hospital Revenue Bonds, Detroit Medical Center  
 Obligated Group, Series 1998A, 5.250%, 8/15/28 8/08 at 101.  
 4,000 Wayne County, Michigan, Airport Revenue Bonds, Detroit Metropolitan Wayne County Airport,  
 Series 1998A, 5.375%, 12/01/16 ☐ MBIA Insured (Alternative Minimum Tax) 12/08 at 101.

21,690 Total Michigan

**Minnesota ☐ 0.2% (0.1% of Total Investments)**

1,040 Minnesota Housing Finance Agency, Single Family Mortgage Bonds, Series 1998H-1, 5.650%, 1/10 at 101.  
 7/01/31 (Alternative Minimum Tax)

**Missouri ☐ 2.2% (1.5% of Total Investments)**

Kansas City Municipal Assistance Corporation, Missouri, Leasehold Revenue Bonds, Series  
 2004B-1:  
 7,000 0.000%, 4/15/27 ☐ AMBAC Insured No Opt. C  
 5,000 0.000%, 4/15/29 ☐ AMBAC Insured No Opt. C  
 2,185 Missouri Health and Educational Facilities Authority, Revenue Bonds, SSM Healthcare System,  
 Series 2001A, 5.250%, 6/01/21 ☐ AMBAC Insured 6/11 at 101.  
 Missouri Health and Educational Facilities Authority, Revenue Bonds, SSM Healthcare System,  
 Series 2001A:  
 2,185 5.250%, 6/01/21 (Pre-refunded 6/01/11) ☐ AMBAC Insured 6/11 at 101.  
 3,670 5.250%, 6/01/28 (Pre-refunded 6/01/11) ☐ AMBAC Insured 6/11 at 101.

20,040 Total Missouri

**Montana ☐ 0.3% (0.2% of Total Investments)**

915 Montana Board of Housing, Single Family Mortgage Bonds, Series 2000A-2, 6.450%, 6/01/29 12/09 at 100.  
 (Alternative Minimum Tax)  
 1,000 Montana Higher Education Student Assistance Corporation, Student Loan Revenue Bonds,  
 Subordinate Series 1999B, 6.400%, 12/01/32 (Alternative Minimum Tax) 12/09 at 100.

1,915 Total Montana

**Nebraska ☐ 0.2% (0.2% of Total Investments)**

1,300