

BMO Covered Bond Guarantor Limited Partnership  
Form 10-D  
February 23, 2015

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**  
**FORM 10-D**  
**ASSET-BACKED ISSUER**  
**DISTRIBUTION REPORT PURSUANT TO SECTION 13 OR 15(d) OF**  
**THE SECURITIES EXCHANGE ACT OF 1934**

For the monthly distribution period from January 1, 2015 to January 31, 2015

Commission File Number of issuing entity: 333-189814-01  
**BMO COVERED BOND GUARANTOR LIMITED PARTNERSHIP**

(Exact name of issuing entity as specified in its charter)

Commission File Number of depositor: 333-189814  
**BANK OF MONTREAL**

(Exact name of depositor and sponsor as specified in its charter)

**Ontario, Canada**  
(State or other jurisdiction of incorporation or organization  
of the  
issuing entity)

**13-4941092**  
(I.R.S. Employer Identification No.)

**100 King St. West  
1 First Canadian Place**

**Toronto, Ontario, Canada M5X 1A1**

**M5X 1A1**

(Address of principal executive offices of the issuing  
entity)

(Zip Code)

**(416) 867-6785**

(Telephone number, including area code)

**N/A**

(Former name, former address, if changed since last report)

Registered/reporting pursuant to (check one)

Name of exchange

Title of class

Section 12(b)

Section 12(g)

Section 15(d)

(If Section 12(b))

Not Applicable

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Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes  No

SEC 2503 (03-05)

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## **PART I DISTRIBUTION INFORMATION**

### **Item 1. Distribution and Pool Performance Information.**

The response to Item 1 is set forth herein, and is incorporated by reference herein from the Monthly Investor Report that is filed as Exhibit 99.1 to this Form 10-D.

The Bank of Montreal (the **Bank**) made the following distributions during the reporting period on outstanding Series of Covered Bonds:

None

## **PART II OTHER INFORMATION**

### **Item 3. Sales of Securities and Use of Proceeds.**

During the period covered by this report, the issuing entity guaranteed and the Bank issued (i) on January 22, 2015, EUR1,500,000,000 0.25% Covered Bonds due January 22, 2020 and (ii) on January 29, 2015, GBP325,000,000 Floating Rate Covered Bonds due January 29, 2018.

The net proceeds from the sale of the Covered Bonds were added to the Bank's general working capital and will be used for general working capital purposes.

### **Item 9. Exhibits.**

(a) List the documents filed as a part of the report.

99.1 Monthly Investor Report.

## **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

BMO COVERED BOND GUARANTOR LP  
(Issuing entity)

Date: February 12, 2015

By: BANK OF MONTREAL  
(Servicer)

/s/ Cathryn E. Cranston

(Signature)

Cathryn E. Cranston

Senior Vice President & Treasurer