

TrueCar, Inc.  
Form SC 13G  
February 13, 2015

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**WASHINGTON, D.C. 20549**

**SCHEDULE 13G**  
**UNDER THE SECURITIES EXCHANGE ACT OF 1934**

**(Amendment No. )\***

**TrueCar, Inc.**

**(Name of Issuer)**

**Common Stock**

**(Title of Class of Securities)**

**89785L 10 7**

**(CUSIP Number)**

**December 31, 2014**

**(Date of Event Which Requires Filing of This Statement)**

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Edgar Filing: TrueCar, Inc. - Form SC 13G

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 89785L 10 7

1. Name of Reporting Persons

Pacific Sequoia Holdings LLC

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)  (b)

3. SEC USE ONLY

4. Citizenship or Place of Organization

Delaware

5. Sole Voting Power

Number of

Shares 7,576,986

6. Shared Voting Power

Beneficially

Owned by 0

Each 7. Sole Dispositive Power

Reporting

Person 7,576,986

8. Shared Dispositive Power

With:

0

9. Aggregate Amount Beneficially Owned by Each Reporting Person

7,576,986

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11. Percent of Class Represented by Amount in Row (9)

9.5%

12. Type of Reporting Person (See Instructions)

PN

CUSIP No. 89785L 10 7

1. Name of Reporting Persons

Jeffrey S. Skoll

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)  (b)

3. SEC USE ONLY

4. Citizenship or Place of Organization

United States

5. Sole Voting Power

Number of

Shares 7,576,986\*

6. Shared Voting Power

Beneficially

Owned by 0

Each 7. Sole Dispositive Power

Reporting

Person 7,576,986\*

8. Shared Dispositive Power

With:

0

9. Aggregate Amount Beneficially Owned by Each Reporting Person

7,576,986\*

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11. Percent of Class Represented by Amount in Row (9)

9.5%

12. Type of Reporting Person (See Instructions)

OO

\* The shares are held by Pacific Sequoia Holdings LLC ( PSH ). The Reporting Person is the indirect sole member of PSH and has sole authority to direct the voting and disposition of such shares.

**Item 1.**

(a) Name of Issuer

TrueCar, Inc.

(b) Address of Issuer's Principal Executive Offices

120 Broadway, Suite 200

Santa Monica, CA 90401

(c) Name of Person Filing

Pacific Sequoia Holdings LLC

Jeffrey S. Skoll

(d) Address of Principal Business Office or, if none, Residence

250 University Avenue

Palo Alto, CA 94301

(e) Citizenship

Pacific Sequoia Holdings LLC was organized in Delaware and Jeffrey S. Skoll is a United States citizen.

(f) Title of Class of Securities

Common Stock

(g) CUSIP Number

89785L 10 7

**Item 2. If this statement is filed pursuant to §§240.13d-1(b), or 240.13d-2(b) or (c), check whether the person filing is a:**

Not applicable

**Item 3. Ownership**

(a) Amount Beneficially Owned:

	Pacific Sequoia Holdings LLC	7,576,986
	Jeffrey S. Skoll	7,576,986(1)
Percent of Class:		

	Pacific Sequoia Holdings LLC	9.5%
	Jeffrey S. Skoll	9.5%

(b) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote

	Pacific Sequoia Holdings LLC	7,576,986
	Jeffrey S. Skoll	7,576,986(1)

(ii) Shared power to vote or to direct the vote

	Pacific Sequoia Holdings LLC	0
	Jeffrey S. Skoll	0



(iii) Sole power to dispose or to direct the disposition of

Pacific Sequoia Holdings LLC	7,576,986
Jeffrey S. Skoll	7,576,986(1)

(iv) Shared power to dispose or to direct the disposition of

Pacific Sequoia Holdings LLC	0
Jeffrey S. Skoll	0

(1) The shares are held by Pacific Sequoia Holdings LLC ( PSH ). The Reporting Person is the indirect sole member of PSH and has sole authority to direct the voting and disposition of such shares.

**Item 4. Ownership of Five Percent or Less of a Class**

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following “.”

**Item 5. Ownership of More than Five Percent on Behalf of Another Person**

Not Applicable

**Item 6. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person.**

Not Applicable

**Item 7. Identification and Classification of Members of the Group**

Not Applicable

**Item 8. Notice of Dissolution of a Group**

Not Applicable

**Item 9. Certification**

Not Applicable



**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 13, 2015

PACIFIC SEQUOIA HOLDINGS LLC

By: /s/ Eric Techel  
Name: Eric Techel  
Title: Manager

By: /s/ James G. B. DeMartini, III  
Name: James G.B. DeMartini, III  
Title: Manager

Jeffrey S. Skoll

By: /s/ Eric Techel  
Eric Techel, Attorney-in-Fact for Jeffrey S. Skoll

**EXHIBITS**

A: Joint Filing Agreement

B: Power of Attorney relating to Jeffrey S. Skoll

EXHIBIT A

JOINT FILING AGREEMENT

In accordance with Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended, the undersigned agree to the joint filing on behalf of each of them of a statement on Schedule 13G (including amendments thereto) with respect to the Common Stock of TrueCar, Inc. and further agree that this agreement be included as an exhibit to such filing. Each party to the agreement expressly authorizes each other party to file on its behalf any and all amendments to such statement. Each party to this agreement agrees that this joint filing agreement may be signed in counterparts.

In evidence whereof, the undersigned have caused this Agreement to be executed on their behalf this 13<sup>th</sup> day of February, 2015.

PACIFIC SEQUOIA HOLDINGS LLC

By: /s/ Eric Techel  
Name: Eric Techel  
Title: Manager

By: /s/ James G. B. DeMartini, III  
Name: James G.B. DeMartini, III  
Title: Manager

Jeffrey S. Skoll

By: /s/ Eric Techel  
Eric Techel, Attorney-in-Fact for Jeffrey S. Skoll

EXHIBIT B

**POWER OF ATTORNEY**

Know all by these presents, that the undersigned hereby constitutes and appoints Ion Yadigaroglu and Eric Techel, signing individually, the undersigned's true and lawful attorneys-in-fact and agents to:

- (1) execute for and on behalf of the undersigned, in the undersigned's capacity as a five-percent (5%) beneficial owner of shares of TrueCar, Inc. (the Company), statements on Schedule 13D (including amendments thereto) and Schedule 13G (including amendments thereto) in accordance with Section 13 of the Securities Exchange Act of 1934, as amended, and the rules promulgated thereunder;
- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such statements on Schedule 13D (including amendments thereto) and Schedule 13G (including amendments thereto), and timely file such statements with the United States Securities and Exchange Commission and any stock exchange or similar authority; and
- (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 13 of the Securities Exchange Act of 1934 or the rules promulgated thereunder.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file statements on Schedule 13D (including amendments thereto) or Schedule 13G (including amendments thereto) with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 13<sup>th</sup> day of February, 2015.

By: /s/ Jeffrey S. Skoll  
Jeffrey S. Skoll