

Clough Global Allocation Fund
Form N-Q
August 27, 2013

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number: 811-21583

CLOUGH GLOBAL ALLOCATION FUND

(Exact name of registrant as specified in charter)

1290 Broadway, Suite 1100, Denver, Colorado 80203

(Address of principal executive offices) (Zip code)

Erin Nelson

Clough Global Allocation Fund

1290 Broadway, Suite 1100

Denver, Colorado 80203

(Name and address of agent for service)

Registrant's telephone number, including area code: **(303) 623-2577**

Date of fiscal year end: **March 31**

Date of reporting period: **June 30, 2013**

Item 1 Schedule of Investments.

Clough Global Allocation Fund

STATEMENT OF INVESTMENTS

June 30, 2013 (Unaudited)

	Shares	Value
COMMON STOCKS 112.02%		
Consumer Discretionary 26.56%		
Allison Transmission Holdings, Inc. ^{(a)(b)(c)}	99,755	\$2,302,345
BorgWarner, Inc. ^{(a)(b)}	17,200	1,481,780
Charter Communications, Inc. - Class A ^{(a)(b)(d)}	19,600	2,427,460
Denso Corp.	9,500	446,839
Don Quijote Co., Ltd.	15,600	758,923
Fifth & Pacific Cos, Inc. ^{(a)(d)}	26,550	593,127
Fuji Heavy Industries Ltd.	14,370	354,251
GameStop Corp. - Class A ^{(a)(b)}	13,400	563,202
General Motors Co. ^{(a)(d)}	39,600	1,319,076
Honda Motor Co., Ltd.	14,648	544,242
Imax Corp. ^{(a)(b)(d)}	36,200	899,932
Liberty Global, Inc. - Class A ^{(a)(b)(d)}	35,134	2,602,727
Liberty Global, Inc. - Series C ^{(a)(d)}	18,400	1,249,176
Liberty Interactive Corp. - Class A ^{(a)(b)(d)}	71,012	1,633,986
Liberty Media Corp. - Class A ^{(a)(b)(d)}	21,012	2,663,481
Liberty Ventures - Series A ^{(a)(b)(d)}	34,186	2,906,152
Man Wah Holdings, Ltd.	1,498,600	1,880,001
Mazda Motor Corp.	72,514	285,874
News Corp. - Class A ^{(a)(b)(d)}	88,800	2,894,880
News Corp. - New Class A - When Issued ^(d)	165,000	2,524,500
Nissan Motor Co., Ltd.	76,500	775,182
Orient-Express Hotels, Ltd. - Class A ^{(a)(d)}	53,406	649,417
Sally Beauty Holdings, Inc. ^{(a)(b)(d)}	71,261	2,216,217
Samsonite International S.A.	268,800	647,389
Sands China, Ltd.	158,400	746,452
Service Corp. International ^(a)	89,700	1,617,291
Signet Jewelers, Ltd. ^{(a)(b)}	27,200	1,834,096
Sirius XM Radio, Inc. ^(a)	250,000	837,500
Sony Corp. - ADR ^(a)	41,300	875,147
Toyota Motor Corp.	19,700	1,189,786
Under Armour, Inc. - Class A ^{(a)(b)(d)}	30,300	1,809,213
Viacom, Inc. - Class B ^{(a)(b)}	14,800	1,007,140
Wyndham Worldwide Corp. ^{(a)(b)}	72,300	4,137,729
		48,674,513

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	Shares	Value
Consumer Staples 2.18%		
Brazil Pharma S.A. ^{(c)(d)}	170,528	\$768,058
Kirin Holdings Co., Ltd.	72,000	1,128,131
Mead Johnson Nutrition Co. ^{(a)(b)}	18,689	1,480,729
Vinda International Holdings, Ltd.	601,498	614,988
		3,991,906
Energy 9.43%		
<i>Natural Gas Leveraged Exploration & Production 1.46%</i>		
Cabot Oil & Gas Corp. ^{(a)(b)}	18,300	1,299,666
Range Resources Corp. ^{(a)(b)}	11,300	873,716
SM Energy Co. ^(a)	8,300	497,834
		2,671,216
<i>Non-North American Producers 0.80%</i>		
InterOil Corp. ^{(a)(b)(d)}	21,019	1,461,030
<i>Oil Leveraged Exploration & Production 3.16%</i>		
Anadarko Petroleum Corp. ^{(a)(b)}	12,106	1,040,269
EOG Resources, Inc. ^(a)	4,000	526,720
Gulfport Energy Corp. ^{(a)(b)(d)}	35,708	1,680,775
Kodiak Oil & Gas Corp. ^{(a)(d)}	83,065	738,448
Noble Energy, Inc. ^{(a)(b)}	6,600	396,264
Oasis Petroleum, Inc. ^{(a)(d)}	15,500	602,485
Occidental Petroleum Corp. ^(a)	9,100	811,993
		5,796,954
<i>Oil Services & Drillers 3.69%</i>		
Cameron International Corp. ^{(a)(b)(d)}	8,521	521,145
FMC Technologies, Inc. ^{(a)(d)}	16,700	929,856
Halliburton Co. ^{(a)(b)}	31,200	1,301,664
National Oilwell Varco, Inc. ^{(a)(b)}	9,888	681,283
Noble Corp. ^{(a)(b)}	21,228	797,748
Schlumberger, Ltd. ^{(a)(b)}	5,375	385,173
Superior Energy Services, Inc. ^{(a)(d)}	35,395	918,146
Weatherford International, Ltd. ^{(a)(b)(d)}	88,943	1,218,519
		6,753,534

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Tankers 0.32%
Golar LNG, Ltd.^{(a)(b)}

18,573

592,293

TOTAL ENERGY

17,275,027

	Shares	Value
Energy Infrastructure & Capital Equipment 0.60%		
Dresser-Rand Group, Inc. ^{(a)(d)}	18,400	\$1,103,632
Financials 27.16%		
Capital Markets 1.55%		
Daiwa Securities Group, Inc.	190,105	1,596,667
Nomura Holdings, Inc.	169,300	1,247,815
		2,844,482
<i>Commercial Banks 3.55%</i>		
Mitsubishi UFJ Financial Group, Inc.	98,000	604,719
Mizuho Financial Group, Inc.	473,100	982,643
Sumitomo Mitsui Financial Group, Inc.	21,800	1,000,101
Sumitomo Mitsui Trust Holdings, Inc.	175,500	819,283
Wells Fargo & Co. ^{(a)(b)}	75,078	3,098,469
		6,505,215
<i>Diversified Financials 7.45%</i>		
Bank of America Corp. ^{(a)(b)}	331,186	4,259,052
BB&T Corp. ^(a)	21,300	721,644
Citigroup, Inc. ^{(a)(b)}	132,024	6,333,192
ING Groep NV ^(d)	163,986	1,494,158
ING US, Inc. ^{(a)(d)}	31,100	841,566
		13,649,612
<i>Insurance 5.82%</i>		
American International Group, Inc. ^{(a)(b)(d)}	84,882	3,794,225
Genworth Financial, Inc. - Class A ^{(a)(b)(d)}	276,492	3,154,774
Hartford Financial Services Group, Inc. ^{(a)(b)}	120,228	3,717,450
		10,666,449
<i>Mortgage-Backed Securities Real Estate Investment Trusts 1.91%</i>		
American Capital Mortgage Investment Corp. ^(a)	52,400	941,628
CYS Investments, Inc. ^(a)	102,300	942,183
Hatteras Financial Corp. ^(a)	66,000	1,626,240
		3,510,051
<i>Real Estate Investment Trusts 4.76%</i>		
American Homes 4 Rent ^{(c)(d)}		
	109,600	1,753,600
American Residential Properties, Inc. ^{(a)(c)(d)}	34,000	584,800
American Tower Corp. ^(a)	19,700	1,441,449
Digital Realty Trust, Inc. ^{(a)(b)}	47,800	2,915,800
Redwood Trust, Inc. ^{(a)(b)}	41,900	712,300

	Shares	Value
Financials (continued)		
Select Income REIT ^{(a)(c)}	18,300	\$513,132
Two Harbors Investment Corp. ^{(a)(b)}	77,900	798,475
		8,719,556
<i>Real Estate Management & Development 0.33%</i>		
BHG S.A. - Brazil Hospitality Group ^(d)	84,200	595,836
<i>Thrifths & Mortgage Finance 1.79%</i>		
Nationstar Mortgage Holdings, Inc. ^{(a)(d)}	52,200	1,954,368
Ocwen Financial Corp. ^{(a)(d)}	32,300	1,331,406
		3,285,774
TOTAL FINANCIALS		49,776,975
Health Care 16.81%		
Aetna, Inc. ^(a)	14,551	924,570
Akorn, Inc. ^{(a)(d)}	64,800	876,096
Allergan, Inc. ^(a)	10,500	884,520
Amarin Corp. PLC - ADR ^{(a)(b)(d)}	124,342	721,184
Boston Scientific Corp. ^{(a)(d)}	73,500	681,345
Catamaran Corp. ^{(a)(d)}	14,900	725,928
Celgene Corp. ^{(a)(d)}	12,000	1,402,920
Centene Corp. ^{(a)(b)(d)}	44,200	2,318,732
Cigna Corp. ^(a)	11,500	833,635
Community Health Systems, Inc. ^(a)	33,202	1,556,510
Elan Corp. PLC - ADR ^{(a)(d)}	42,997	607,978
Express Scripts Holding Co. ^{(a)(d)}	13,000	801,970
Forest Laboratories, Inc. ^{(a)(b)(d)}	16,529	677,689
Gilead Sciences, Inc. ^{(a)(b)(d)}	27,695	1,418,261
HCA Holdings, Inc. ^{(a)(b)}	43,277	1,560,569
Health Management Associates, Inc. - Class A ^{(a)(d)}	43,100	677,532
Health Net, Inc. ^{(a)(d)}	19,300	614,126
Jazz Pharmaceuticals PLC ^{(a)(d)}	18,313	1,258,652
LifePoint Hospitals, Inc. ^{(a)(b)(d)}	39,390	1,923,808
McKesson Corp. ^(a)	12,380	1,417,510
Medivation, Inc. ^{(a)(d)}	18,600	915,120
Merck & Co., Inc. ^{(a)(b)}	34,400	1,597,880
Pfizer, Inc. ^{(a)(b)}	98,800	2,767,388
Sinopharm Group Co., Ltd. - Class H	254,000	637,943
Tenet Healthcare Corp. ^{(a)(d)}	16,500	760,650
UnitedHealth Group, Inc. ^(a)	13,600	890,528

	Shares	Value
Health Care (continued)		
WellPoint, Inc. ^{(a)(b)}	16,700	\$1,366,728
		30,819,772
Industrials 10.41%		
Air China, Ltd. - Class H	1,863,283	1,340,517
Brenntag AG	5,384	817,839
Cia de Locacao das Americas ^(c)	207,700	945,720
Colfax Corp. ^{(a)(d)}	13,614	709,425
Covanta Holding Corp. ^(a)	54,500	1,091,090
Honeywell International, Inc. ^{(a)(b)}	36,900	2,927,646
Keyence Corp.	1,050	