

Magyar Bancorp, Inc.  
Form 8-K  
March 15, 2007

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

PURSUANT TO SECTION 13 OR 15(D) OF  
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): March 12, 2007

**MAGYAR BANCORP, INC.**

(Exact Name of Registrant as Specified in Charter)

Delaware  
(State or Other Jurisdiction)  
of Incorporation)

0-51726  
(Commission File No.)

20-4154978  
(I.R.S. Employer  
Identification No.)

400 Somerset Street, New Brunswick, New Jersey  
(Address of Principal Executive Offices)

08901  
(Zip Code)

Registrant's telephone number, including area code: (732) 342-7600

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- ..  Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ..  Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ..  Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ..  Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 8.01.**

**Other Events**

Magyar Bank, the wholly owned subsidiary of Magyar Bancorp, Inc., announced on March 12, 2007 the opening of a new office located inside the Child Health Institute in New Brunswick, New Jersey. The office is Magyar Bank's second in New Brunswick, and fifth location overall.

A press release announcing the opening of the new office is attached as Exhibit 99.1 to this report.

**Item 9.01.**

**Financial Statements and Exhibits**

- (a) Financial statements of businesses acquired. Not Applicable.
- (b) Pro forma financial information. Not Applicable.
- (c) Shell company transactions. Not Applicable
- (d) Exhibits.

| <u>Exhibit No.</u> | <u>Description</u>                                                          |
|--------------------|-----------------------------------------------------------------------------|
| 99.1               | Press Release dated March 12, 2007 relating to the opening of a new office. |

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

**MAGYAR BANCORP, INC.**

DATE: March 15, 2007

By:

/s/ Elizabeth E. Hance  
Elizabeth E. Hance  
President and Chief Executive Officer