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SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER

Pursuant to Rule 13a-16 or 15d-16 OF

THE SECURITIES EXCHANGE Act of 1934

For the month of December, 2011.

ORIX Corporation

(Translation of Registrant s Name into English)

Mita NN Bldg., 4-1-23 Shiba, Minato-Ku,

Tokyo, JAPAN

(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F x Form 40-F "

(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes " No x

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1. English press release entitled, Announcement Regarding Management Changes

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Date: December 13, 2011

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

ORIX Corporation

By /s/ Haruyuki Urata
Haruyuki Urata
Director
Deputy President
ORIX Corporation

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December 13, 2011

FOR IMMEDIATE RELEASE

Contact Information:

ORIX Corporation

Investor Relations

Tel: +81-3-5419-5042

Fax: +81-3-5419-5901

URL: http://www.orix.co.jp/grp/en/

Announcement Regarding Management Changes

TOKYO, Japan December 13, 2011 ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, today made public an announcement regarding management changes.

New Position	Present Position	Name	
Changes Effective as of January 1, 2012			
Director and Vice Chairman	Director and Vice Chairman	Hiroaki Nishina	
Group Corporate Sales	Group Corporate Sales		
Group Kansai Representative	Group Kansai Representative		
Chairman, ORIX Real Estate Corporation	Chairman, ORIX Real Estate Corporation		
President, ORIX Baseball Club Co., Ltd.	President, ORIX Baseball Club Co., Ltd.		
	Chairman, ORIX Auto Corporation		
Director and Corporate Executive Vice President	Director and Corporate Executive Vice President	Kazuo Kojima	
Head of Domestic Sales Administrative Headquarters	Head of Domestic Sales Administrative Headquarters		
Chairman, ORIX Rentec Corporation	Chairman, ORIX Rentec Corporation		
Chairman, ORIX Auto Corporation			
Director and Corporate Executive Vice President	Director and Corporate Executive Vice President	Tamio Umaki	
Chief Information Officer	Chief Information Officer		
Head of Human Resources & Corporate Administration Headquarters	Head of Human Resources & Corporate Administration Headquarters		

Head of IT Planning Office

Corporate Senior Vice President Executive Officer Takao Kato

Head of Accounting Headquarters Head of Accounting Headquarters

President, ORIX Management Information Center

Corporation

President, ORIX Management Information Center

Corporation

Executive Officer Executive Officer Yuichi Nishigori

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Executive Officer	Domestic Sales Administrative	Yasuyuki Ijiri
Domestic Sales Administrative	Headquarters: Head of Tokyo Sales	
Headquarters: Head of Tokyo Sales		
President, NS Lease Co., Ltd.		
Executive Officer	Deputy Head of Human Resources & Corporate Administration Headquarters	Shigeki Seki
Deputy Head of Human Resources & Corporate Administration Headquarters	Assistant Head of IT Planning Office	
Head of IT Planning Office		
Executive Officer	Domestic Sales Administrative	Satoru Katahira
Domestic Sales Administrative	Headquarters: Head of OQL Business	
Headquarters: Head of OQL Business Headquarters, Regional Business Department, Administration Center and Call Center	Headquarters, Regional Business Department, Administration Center and Call Center	
President, ORIX Call Center Corporation	President, ORIX Call Center Corporation	
Retire*1	Corporate Senior Vice President	Mitsuo Nishiumi
	Head of Investment & Operation Headquarters	
Retire*2	Executive Officer	Keiji Ito
	Domestic Sales Administrative	
	Headquarters: Head of Corporate Sales Planning	
Retire*3	Group Executive	Hisayuki Kitayama

About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 27 countries and regions worldwide, ORIX s activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate, life insurance, banking and loan servicing. For more details, please visit our website at: http://www.orix.co.jp/grp/en

President, ORIX Investment Corporation

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially

^{*1} Mitsuo Nishiumi will be appointed Chairman, Osaka City Dome Co., Ltd.

^{*2} Keiji Ito will be appointed Corporate Executive Vice President, ORIX Auto Corporation.

^{*3} Hisayuki Kitayama will remain President, ORIX Investment Corporation.

from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under Risk Factors in the Company s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under 4. Risk Factors of the Summary of Consolidated Financial Results of the Consolidated Financial Results April 1, 2010 March 31, 2011.

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