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13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s)).

List of Other Managers Reporting for this Manager:

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Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 2

Form 13F Information Table Entry Total: 3

Form 13F Information Table Value Total: \$ 230,043  
(thousands)

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

No.	Form 13F File Number	Name
1	28-14533	Gallagher Fiduciary Advisors, LLC
2	28-14532	Gallagher Benefit Services, Inc.

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COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5			COLUMN 6	COLUMN 7	
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHRS OR PRN AMT	SH/ PRN	PUT/ CALL	INVESTMENT DISCRETION	OTHER MANAGERS	SO
General Motors Company	COM	37045V100	39671	1306685	SH		DEFINED	1, 2	
General Motors Company	W EXP 7/10/2016	37045V118	66104	2177350	SH		DEFINED	1, 2	
General Motors Company	W EXP 7/10/2019	37045V126	124268	3423350	SH		DEFINED	1, 2	