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SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER

Pursuant to Rule 13a-16 or 15d-16 OF

THE SECURITIES EXCHANGE Act of 1934

For the month of March, 2011.

ORIX Corporation

(Translation of Registrant s Name into English)

Mita NN Bldg., 4-1-23 Shiba, Minato-Ku,

Tokyo, JAPAN

(Address of Principal Executive Offices)

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(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F x Form 40-F $^{\circ}$

(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes " No x

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1. English press release entitled, Announcement Regarding Management Changes

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

ORIX Corporation

Date: March 22, 2011

By /s/ Haruyuki Urata

Haruyuki Urata

Director

Deputy President & CFO

ORIX Corporation

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FOR IMMEDIATE RELEASE

March 22, 2011

Contact Information:

ORIX Corporation

Investor Relations

Tel: +81-3-5419-5042

Fax: +81-3-5419-5901

URL: www.orix.co.jp/index_e.htm

Announcement Regarding Management Changes

TOKYO, Japan March 22, 2011 ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, today made public an announcement regarding management changes.

New Position Present Position Name

Changes Effective as of April 1, 2011

Director Director

Representative Executive Officer

Representative Executive Officer

Representative Executive Officer

Deputy President and Chief Financial Deputy President and Chief Financial

Officer Officer Haruyuki Urata

Corporate Planning Department

Corporate Planning Department

Corporate Planning Department

Corporate Planning Department

Corporate Planning Department
Corporate Communications Department

Financial Control Headquarters

Corporate Executive Vice President Representative Executive Vice President

and CFO, The Fuji Fire and Marine Shintaro Agata

Treasury Headquarters* Insurance Co., Ltd.

Executive Officer Executive Officer

Financial Control Headquarters Yuichi Nishigori

Investment Banking Headquarters

Executive Officer Executive Officer

Accounting Headquarters* Financial Control Headquarters
President, ORIX Management President, ORIX Management

Takao Kato

Information Center Corporation Information Center Corporation

Group Executive Executive Officer Hisayuki Kitayama

Investment Banking Headquarters President, ORIX Asset Management &

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President, ORIX Asset Management & Loan Services Corporation

Loan Services Corporation

President, ORIX Wholesale Securities Corporation

President, ORIX Wholesale Securities Corporation

* Financial Control Headquarters will be abolished, and Treasury Headquarters and Accounting Headquarters will be established on April 1, 2011

About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 26 countries and regions worldwide, ORIX s activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate-related finance, real estate, life insurance, and investment banking. For more details, please visit our website at: www.orix.co.jp/grp/index_e.htm

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under Risk Factors in the Company s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under 4. Risk Factors of the Summary of Consolidated Financial Results of the Consolidated Financial Results April 1, 2008 March 31, 2009.

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