

CAPELLA EDUCATION CO
Form 8-K
July 14, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) July 14, 2008

Capella Education Company

(Exact name of Registrant as specified in its charter)

Minnesota
(State or other jurisdiction
of incorporation)

001-33140
(Commission File Number)

41-1717955
(IRS Employer
Identification No.)

225 South 6th Street, 9th Floor

Minneapolis, Minnesota

55402

Edgar Filing: CAPELLA EDUCATION CO - Form 8-K

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code (888) 227-3552

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02. Departure of Directors or Certain Officers.

Effective July 14, 2008, Kenneth Sobaski, the Company's President and COO, has departed from his position with the Company. Mr. Sobaski joined the Company in February 2006. Additional information regarding Mr. Sobaski's departure is set forth in the press release attached to this report as Exhibit 99.1, which is incorporated by reference into this report.

Item 9.01. Financial Statements and Exhibits.

99.1 Press Release dated July 14, 2008

[signature on following page]

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: July 14, 2008

CAPELLA EDUCATION COMPANY

By /s/ Gregory W. Thom
Gregory W. Thom
Vice President, General Counsel and

Secretary