PIMCO STRATEGIC GLOBAL GOVERNMENT FUND INC Form N-Q

June 27, 2008

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number: 811-08216

PIMCO Strategic Global Government Fund, Inc.

(Exact name of registrant as specified in charter)

1345 Avenue of the Americas New York, NY 10105

(Address of principal executive offices)

Lawrence G. Altadonna

Treasurer

1345 Avenue of the Americas

New York, NY 10105

 $(Name\ and\ address\ of\ agent\ for\ service)$

Registrant s telephone number, including area code: (212) 739-3371

Date of fiscal year end: January 31

Date of reporting period: April 30, 2008

Form N-Q is to be used by management investment companies, other than small business investment companies registered on

Form N-5(§§ 239.24 and 274.9 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first

and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission

may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information

public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a

currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the

information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange

Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the

clearance requirements of 44 U.S.C. § 3507.

2

Item 1. Schedule of Investments.

Schedule of Investments

April 30, 2008 (Unaudited)

	(000s)	Value (000s)	
BANK LOAN OBLIGATIONS 0.7%			
Daimler Finance North America LLC			
6.800% due 08/03/2012 (Cost \$2,563) \$	5 2,686	\$ 2,452	
CORPORATE BONDS & NOTES 23.9%			
Banking & Finance 9.0%			
ATF Bank			
8.875% due 11/09/2009	1,500	1,570	
Bear Stearns Cos., Inc.			
6.400% due 10/02/2017	2,000	2,069	
6.950% due 08/10/2012	3,000	3,150	
C10 Capital SPV Ltd.			
6.722% due 12/18/2049	3,800	3,452	
Desarrolladora Homex SAB de C.V.	2.000	2.025	
7.500% due 09/28/2015	2,000	2,025	
GMAC LLC	2.500	2.202	
4.315% due 05/15/2009	2,500	2,283	
6.000% due 12/15/2011	3,000	2,379	
GPB Eurobond Finance PLC for Gazprombank 6.500% due 09/23/2015	5,000	4,839	
Teco Finance, Inc.	3,000	4,039	
6.750% due 05/01/2015	5,000	5,095	
UBS AG	3,000	3,093	
5.875% due 12/20/2017	1,800	1,840	
VTB Capital S.A.	1,000	1,040	
3.839% due 08/01/2008	2,000	2,000	
Wells Fargo Capital X	2,000	2,000	
5.950% due 12/15/2036	2,000	1,787	
	,		
		32,489	
Industrials 13.0%			
ABN AMRO Bank for OAO Gazprom			
9.625% due 03/01/2013	2,000	2,279	
Archer-Daniels-Midland Co.	2,000	2,279	
6.450% due 01/15/2038	1,000	1,041	
Bon-Ton Department Stores, Inc.	,	,	
10.250% due 03/15/2014 (b)	2,000	1,570	
Cablemas S.A. de C.V.			
9.375% due 11/15/2015	2,000	2,200	
CSN Islands IX Corp.			
10.500% due 01/15/2015	3,700	4,449	
Dynegy Holdings, Inc.			
7.125% due 05/15/2018	1,000	967	
8.375% due 05/01/2016	2,000	2,095	
EchoStar DBS Corp.			
7.125% due 02/01/2016	1,500	1,481	
Gaz Capital S.A.			
8.625% due 04/28/2034	3,000	3,517	
Georgia-Pacific LLC			

7,000% due 0015/2015 1,500 1,508 1,500 1,508 1,7700% due 1015/2015 1,500 1,508 1,7700% due 1115/2019 1,500 1,508 1,7700% due 1115/2019 1,500 1,508 1,7700% due 1115/2014 1,500 1,508 1,500	7.000% due 01/15/2015	500	100
7,390% due 11/15/2019 1,300 1,	7.7000/ 1 06/15/2015		
HCA, Inc. 1,500 1,485 1,500 1,485 1,500 1,485 1,500 1,485 1,500 1,485 1,500 1,485 1,500			
9,000% dae 12/15/2014 1,500 1,450 9,250% dae 11/15/2016 0 75 1,25% dae 10/13/2010 80 90 9,125% dae 10/13/2016 2,300 2,820 1,25% dae 10/15/2016 3,500 2,292 2,625% dae 10/15/2016 3,500 2,292 SemiGroup LP 1,500 1,429 Service Corp. International 1,500 1,507 Sino-Forest Corp. 2,000 2,058 Southern Copper Corp. 1,000 1,061 SUPERVALU, Inc. 1,500 1,500 Valc Overseas 14 1,500 1,500 Valvico SAB de CV. </td <td></td> <td>1,500</td> <td>1,388</td>		1,500	1,388
9.259% due 11/15/2016 700 751 Piemex Project Punding Master Trust 9 9.125% due 10/13/2010 30 9 Petroliam Nasional Bhd. 2,230 2,820 7.625% due 10/15/2016 3,500 2,222 8.875% due 10/15/2016 3,500 1,252 8.75% due 10/15/2015 1,500 1,502 8.75% due 10/15/2015 1,500 1,507 8.75% due 10/15/2018 2,000 2,000 8.75% due 10/15/2014 1,000 1,001 8.15% due 07/12/2025 1,500 1,500 8.15% due 07/12/2026 2,918 2,614 426 Overseas Ld. 1,500 1,500 1,150 1,150 1,150 1,150 1,150 1,150 1,150 1,150 1,150 1,25% due 11/15/2014 1,00 1,150 1,150 1,150 1,150 1,25% due 11/15/2014 1,00 1,150 1,25% due 11/15/2014 2,00 2,80 1,25% due 01/12/2016 3,00		1.500	1 405
Pemes Purjical Funding Master Trust 1,25% due 10/13/2010 80 90 91 91 91 92 92 92 92 92			
91256 due 10132010 80 90 Petroliam Naional Bild 7,6236 due 10152026 3,300 2,820 RI Domnello Cyorp.		/00	/51
Petrolam Nasional Bind.		00	00
7,625% due 10/15/2015 2,300 2,820 RRT98 due 00/15/2016 3,500 2,292 8,873% due 00/15/2015 1,500 1,429 8,700% due 11/15/2015 1,500 1,577 8,000 due 10/11/2018 1,500 2,050 8,000 due 10/11/2018 2,000 2,050 5,000% due 10/11/2014 2,000 2,050 5,000% due 10/11/2014 1,500 1,660 1,000% due 10/11/2014 1,500 1,600 1,000 due 10/11/2014 1,500 1,600 1,000 due 10/11/2014 1,500 1,600 1,000 due 10/11/2014 1,00 1,110 1,119 1,000 due 10/12/2017 9,00 2,00 2,00 2,00 2,00 2,00 2,00 2,00 2,00 2,00 2,00 2,00 2,00 2,00 2,00 2,00 2,00 2,15 2,00 2,15 2,00 2,17 2,00 2,15 2,00 2,15 2,00 2,15 2,00 2,15 2,15 2,00 2,15		80	90
RF Domelley Cop.		2 200	2.020
8875% due 01/15/2016 8700% due 11/15/2015 8700% due 11/15/2015 8700% due 11/15/2015 8700% due 11/15/2015 8700% due 11/15/2018 8700% due 10/10/2018 8700% due 10/10/2018 8700% due 10/10/2018 87000% due 10/10/2018 87000 2,000		2,300	2,820
SemGroup I.P Service Corp. International 1,429 Service Corp. International 1,500 1,429 Service Corp. International 1,500 1,577 5757 57		2.500	2.202
8,750% due 11/15/2015 1,500 1,429 Service Corp. International 1,500 1,577 7,625% due 10/01/2018 2,000 2,050 Sinn-Forest Corp. 2,000 2,050 Southern Corper Corp. 1,000 1,061 SLPFR VALU, Inc. 1,500 1,560 T,500% due 11/15/2014 1,500 1,560 United Airlines, Inc. 2,918 2,614 Vale Overseas Ltd. 900 928 6,85% due 10/21/2017 900 928 6,875% due 11/21/2036 1,100 1,119 Verso Paper Holdings LLC and Verson Paper, Inc. 9,125% due 08/01/2014 1,500 1,556 Virio SAB de C.V. 3,000 2,805 Virio SAB de C.V. 47,130 2,805 Utilities 1.9% Cia Faregetica de Sao Paulo 2,000 2,175 10.000% due 05/02/2011 2,000 2,175 Beress S.A. 2,000 2,577 Total Corporate Bonds & Notes (Cost \$87,781) 86,527 West Virginia State Tobacco Settlement Financing Authority Revenue Bonds, Series 2007 2,000 1,8		3,500	2,292
Service Corp. International		1.500	1 400
7.625% due 10/01/2018 1,500 1,577 Sino-Forest Corp. 2,000 2,050 Southern Copper Corp. 1 1,000 1,061 SUPER VALU, Inc. 1,500 1,119 2,918 2,614 2,014 2,012 2,918 2,614 2,014 2,012 2,918 2,614 2,012 2,012 2,011 1,119 2,001 2,119 2,614 2,011 1,119 2,001 1,119 2,001 1,119 2,001 2,150 2,805 2,804 2,011 2,119 2,002 2,150 2,150 2,200 2,175 2,002 2,175 2,002 2,175 2,002 2,175 2,002 2,155<		1,500	1,429
Sino-Forest Corp. 2,000 2,050		1.500	1.500
9,125% due 08/17/2011 Southern Corpoper Corp. 7.500% due 07/27/2035 1,000 1,061 SUPERVALU, Inc. 7.500% due 11/15/2014 1,500 1,560 United Airlines, Inc. 6.366% due 07/07/2022 2,918 2,614 Vale Overseas Ltd. 6.250% due 01/23/2017 900 928 6,875% due 11/21/2036 1,100 1,119 Verso Paper Holdings LLC and Verson Paper, Inc. 9,125% due 08/01/2014 1,500 1,556 Vitro SAB de C.V. 8.625% due 02/01/2012 3,000 2,805 Vitro SAB de C.V. 8.625% due 02/01/2012 3,000 2,805 Vitro SAB de C.V. 8.625% due 02/01/2012 3,000 2,805 Vitro SAB de C.V. 8.625% due 03/02/2011 2,000 2,175 Enersis S.A. 2,000 2,175 Enersis S.A. 7,375% due 01/15/2014 2,000 2,156 Nevada Power Co. 6,500% due 05/15/2018 2,500 2,577 Total Corporate Bonds & Notes (Cost \$87,781) 8,6257 MUNICIPAL BONDS & NOTES 0,5% West Virginia State Tobacco Settlement Financing Authority Revenue Bonds, Series 2007 7,467% due 06/01/2047 (Cost \$1,880) U.S. GOVERNMENT AGENCIES AND SPONSORED ENTITIES 168.0% Famine Mae 4,250% due 03/32/2033 33 33 3,000% due 05/35/2016 (b) 200 203 3,000% due 05/35/2016 (d) 2,472 5,500% due 06/01/2036 44 45 5,500% due 06/01/2036 1,5500 1,3500 1,3500		1,500	1,577
Southern Copper Corp.		2 000	2.050
7.500% due 07/27/2035 1,000 1,061 SUEREN ALU, In: 1,500 1,560 7.500% due 11/15/2014 1,500 1,560 United Airlines, Inc. 2,918 2,614 Vale Overseas Ltd. 900 28 6.250% due 01/23/2017 900 28 6.875% due 11/21/2036 1,100 1,190 Verso Paper Bioldings LLC and Verson Paper, Inc. 1,500 1,556 9.125% due 08/01/2014 3,000 2,805 Vitro SAB de C.V. 3,000 2,805 8.625% due 02/01/2012 3,000 2,805 Utilities 1.9% Cas Energetica de Sao Paulo 10.000% due 03/02/2011 2,000 2,175 Enersis S.A. 2,000 2,156 7.375% due 01/15/2014 2,000 2,577 Nevada Power Co. 5,000% due 05/15/2018 2,500 2,577 MUNICIPAL BONDS & NOTES 0.5% 8,627 West Virginia State Tobacco Settlement Financing Authority Revenue Bonds, Series 2007 1,875 4,67% due 06/01/2047 (Cost \$1,880) 2,000 1,875 U.S. GOVERNMENT AGENCIES AND SPONSORED ENTTIES		2,000	2,050
SUPER VALU, Inc. 1,500 1,560 7.500% due 11/15/2014 1,500 1,560 6.636% due 07/02/2022 2,918 2,614 Vale Overseas Lrd.		1 000	1.061
7.5004 due 11/15/2014 1,500 1,560 United Airlines, Inc. 2,918 2,614 6.636% due 07/02/2022 2,918 2,614 Vale Overseas Ltd. 90 928 6.875% due 11/21/2036 1,100 1,119 6.875% due 11/21/2036 1,500 1,556 Vitro SAB de C.V. 1,500 1,556 Vitro SAB de C.V. 3,000 2,805 8.625% due 02/01/2012 3,000 2,805 Utilities 1.9% Cia Energetica de Sao Paulo 2,000 2,175 10,000% due 03/02/2011 2,000 2,156 10,000% due 03/02/2014 2,000 2,156 Nevada Power Co. 2,000 2,577 6,500% due 05/15/2018 2,500 2,577 MUNICIPAL BONDS & NOTES 0.5% West Virginia State Tobacco Settlement Financing Authority Revenue Bonds, Series 2007 V.467% due 0.6/01/2047 (Cost \$1,880) 2,000 1,875 U.S. GOVERNMENT AGENCIES AND SPONSCED ENTITIES 168.0% 383 343 V.S. GOVERNMENT AGENCIES AND SPONSCED ENTITIES 168.0% 200 203 <t< td=""><td></td><td>1,000</td><td>1,061</td></t<>		1,000	1,061
United Airlines, Inc.		1.500	1.560
6.636% due 07/02/2022 2,918 2,614 Vale Oversea Ltd. 300 928 6.250% due 01/23/2017 1,100 1,119 6.875% due 11/21/2036 1,500 1,556 Verso Paper Holdings LLC and Verson Paper, Inc. 1,500 1,556 9.125% due 08/01/2014 3,000 2,805 Vitro SAB de C.V. 3,000 2,805 8.625% due 02/01/2012 3,000 2,805 Cia Energetica de Sao Paulo 2,000 2,175 10.000% due 03/02/2011 2,000 2,156 Nevada Power Co. 2,500 2,577 6.500% due 05/15/2018 2,500 2,577 Total Corporate Bonds & Notes (Cost \$87,781) 86,527 MUNICIPAL BONDS & NOTES 0.5% West Virginia State Tobacco Settlement Financing Authority Revenue Bonds, Series 2007 2,407 1,875 V.S. GOVERNMENT AGENCIES AND SPONSORED ENTITIES 168.0% 2,000 1,875 Famile Mæe 4,250% due 03/25/2033 33 33 32 5,000% due 05/25/2016 (b) 200 203 200 205 5,000% due 05/25/2016 (b) 20 20		1,500	1,560
Vale Overseas Ltd. 900 928 6.250% due 01/23/2017 900 1,100 1,119 Verso Paper Holdings LLC and Verson Paper, Inc. 1,500 1,556 9.125% due 08/01/2014 1,500 2,566 Viro SAB de C.V. 3,000 2,805 8.625% due 02/01/2012 3,000 2,805 Utilities 1.9% Cia Energetica de Sao Paulo 2,000 2,175 10.000% due 03/02/2011 2,000 2,175 Enersis S.A. 2,500 2,577 7.375% due 01/15/2014 2,000 2,577 Kevada Power Co. 2,500 2,577 6,500% due 05/15/2018 2,500 2,577 Total Corporate Bonds & Notes (Cost \$87,781) 86,527 MUNICIPAL BONDS & NOTES 0.5% West Virginia State Tobacco Settlement Financing Authority Revenue Bonds, Series 2007 2,600 1,875 U.S. GOVERNMENT AGENCIES AND SPONSORED ENTITIES 168.0% 2,000 1,875 Eannie Mae 4,250% due 11/25/2024 (b) 3,83 3,43 4,250% due 11/25/2024 (b) 3,83 <t< td=""><td>,</td><td>• 040</td><td>2 (1)</td></t<>	,	• 040	2 (1)
6.250% due 01/23/2017 900 928 6.875% due 11/21/2036 1,100 1,119 Verso Paper Holdings LLC and Verson Paper, Inc. 1,500 1,556 9.125% due 08/01/2014 1,500 1,556 Vitro SAB de C.V. 3,000 2,805 8.625% due 02/01/2012 3,000 2,805 Utilities 1.9% Cia Energetica de Sao Paulo 2,000 2,175 Enersis S.A. 2,000 2,156 7.375% due 01/15/2014 2,000 2,156 Nevada Power Co. 2,500 2,577 6,500% due 05/15/2018 2,500 2,577 Total Corporate Bonds & Notes (Cost \$87,781) 86,527 MUNICIPAL BONDS & NOTES 0.5% West Virginia State Tobacco Settlement Financing Authority Revenue Bonds, Series 2007 2,000 1,875 V.S. GOVERNMENT AGENCIES AND SPONSORED ENTITIES 168.0% Fannie Mae 383 344 4,250% due 11/25/2024 (b) 383 343 4,250% due 11/25/2024 (b) 383 344 4,250% due 12/5/2018 25 26 5,000% due 05/25/2014 - 04/25/2035 (b)		2,918	2,614
6.875% due 11/21/2036 1,100 1,119 Verso Paper Holdings LLC and Verson Paper, Inc. 1,500 1,556 9.125% due 08/01/2014 1,500 1,556 Vitro SAB de C.V. 3,000 2,805 8.625% due 02/01/2012 3,000 2,805 Utilities 1.9% Cia Energetica de Sao Paulo 2,000 2,175 10.000% due 03/02/2011 2,000 2,156 Incersis S.A. 3,300 2,500 2,575 Enersis S.A. 3,500 2,500 2,577 6,500% due 05/15/2018 2,500 2,577 MUNICIPAL BONDS & Notes (Cost \$87,781) 86,527 MUNICIPAL BONDS & NOTES 0.5% West Virginia State Tobacco Settlement Financing Authority Revenue Bonds, Series 2007 7,467% due 06/01/2047 (Cost \$1,880) 2,000 1,875 U.S. GOVERNMENT AGENCIES AND SPONSORED ENTITIES 168.0% Fannie Mae 4 4,250% due 03/25/2034 383 343 4,250% due 11/25/2024 (b) 383 343 4,250% due 12/01/2018 25 26 5,000% due 05/25/2016 (b) 20			
Verso Paper Holdings LLC and Verson Paper, Inc. 9.125% due 08/01/2014 1,500 1,556 Vitro SAB de C.V. 3,000 2,805 8.625% due 02/01/2012 3,000 2,805 Utilities 1.9% Cia Energetica de Sao Paulo 2,000 2,175 10.000% due 03/02/2011 2,000 2,156 Enersis S.A. 2,000 2,156 Nevada Power Co. 2,500 2,577 6,500% due 05/15/2018 2,500 2,577 MUNICIPAL BONDS & Notes (Cost \$87,781) 86,527 MUNICIPAL BONDS & NOTES 0.5% West Virginia State Tobacco Settlement Financing Authority Revenue Bonds, Series 2007 2,000 1,875 U.S. GOVERNMENT AGENCIES AND SPONSORED ENTITIES 168.0% 2,000 1,875 Farmire Mae 2,2500 2,00 2,00 4,250% due 1/25/2024 (b) 383 343 4,250% due 03/25/2013 33 32 5,000% due 02/25/2016 (b) 20 20 5,000% due 08/25/2014 - 04/25/2035 (b) 2,26 2,77 5,500% due 0			
9.125% due 08/01/2014 1,500 1,556 Vitro SAB de C.V. 3,000 2,805 8.625% due 02/01/2012 3,000 2,805 Utilities 1.9% Cia Energetica de Sao Paulo 10.000% due 03/02/2011 2,000 2,175 Enersis S.A. 2,000 2,156 Nevada Power Co. 2,500 2,577 6,500% due 05/15/2018 2,500 2,577 Total Corporate Bonds & Notes (Cost \$87,781) 86,527 MUNICIPAL BONDS & NOTES 0.5% West Virginia State Tobacco Settlement Financing Authority Revenue Bonds, Series 2007 2,000 1,875 V.S. GOVERNMENT AGENCIES AND SPONSORED ENTITIES 168.0% 2,000 1,875 Fannie Mae 383 343 4,250% due 06/01/2047 (Cost \$1,880) 383 343 4,250% due 01/25/2034 383 343 4,250% due 01/25/2035 333 32 5,000% due 03/25/2016 (b) 200 203 5,000% due 04/01/2030 44 45 5,500% due 04/01/2038 13,50 13,51		1,100	1,119
Vitro SAB de C.V. 3,000 2,805 8.625% due 02/01/2012 3,000 2,805 Utilities 1.9% Cia Energetica de Sao Paulo 2,000 2,175 Enersis S.A. 2,000 2,155 Nevada Power Co. 2,500 2,577 6.500% due 05/15/2018 2,500 2,577 Total Corporate Bonds & Notes (Cost \$87,781) 86,527 MUNICIPAL BONDS & NOTES 0.5% 86,527 West Virginia State Tobacco Settlement Financing Authority Revenue Bonds, Series 2007 2,000 1,875 LS. GOVERNMENT AGENCIES AND SPONSORED ENTITIES 168.0% 2,000 1,875 Fannie Mae 383 343 4.250% due 1/25/2024 (b) 383 344 4.250% due 03/25/2013 33 32 5.000% due 05/25/2016 (b) 200 203 5.000% due 05/25/2016 (b) 200 203 5.000% due 04/01/2030 44 45 5.500% due 04/01/2038 13,574			
8.625% due 02/01/2012 3,000 2,805 Utilities 1.9% Cia Energetica de Sao Paulo 2,000 2,175 Enersis S.A. 2,000 2,155 Tenersis S.A. 2,000 2,156 Nevada Power Co. 2,500 2,577 6,500% due 05/15/2018 2,500 2,577 Total Corporate Bonds & Notes (Cost \$87,781) 86,527 MUNICIPAL BONDS & NOTES 0.5% West Virginia State Tobacco Settlement Financing Authority Revenue Bonds, Series 2007 2,000 1,875 7.467% due 06/01/2047 (Cost \$1,880) 2,000 1,875 U.S. GOVERNMENT AGENCIES AND SPONSORED ENTITIES 168.0% Fannic Mae 4.250% due 03/25/2033 383 343 4.250% due 03/25/2033 33 32 5.000% due 05/25/2016 (b) 200 203 5.000% due 12/01/2018 25 26 5.260% due 04/01/2030 44 45 5.500% due 08/25/2014 - 04/25/2035 (b) 2,825 2,772 5.500% due 06/01/2038 13,500 13,574		1,500	1,556
1,100 1,20			
Utilities 1.9% Cia Energetica de Sao Paulo 2,000 2,175 Enersis S.A. 2,000 2,156 Nevada Power Co. 2,500 2,577 6.500% due 05/15/2018 2,500 2,577 Total Corporate Bonds & Notes (Cost \$87,781) 86,527 MUNICIPAL BONDS & NOTES 0.5% 86,527 West Virginia State Tobacco Settlement Financing Authority Revenue Bonds, Series 2007 2,000 1,875 U.S. GOVERNMENT AGENCIES AND SPONSORED ENTITIES 168.0% 2,000 1,875 Fannie Mae 4,250% due 11/25/2024 (b) 383 343 4,250% due 03/25/2033 33 32 5,000% due 05/25/2016 (b) 200 203 5,000% due 05/25/2016 (b) 200 203 5,269% due 04/01/2038 44 45 5,500% due 08/25/2014 - 04/25/2035 (b) 2,825 2,772 5,500% due 08/25/2014 - 04/25/2035 (b) 2,825 2,772 5,500% due 08/25/2014 - 04/25/2035 (b) 13,500 13,574	8.625% due 02/01/2012	3,000	2,805
Utilities 1.9% Cia Energetica de Sao Paulo 2,000 2,175 Enersis S.A. 2,000 2,156 Nevada Power Co. 2,500 2,577 6.500% due 05/15/2018 2,500 2,577 Total Corporate Bonds & Notes (Cost \$87,781) 86,527 MUNICIPAL BONDS & NOTES 0.5% 86,527 West Virginia State Tobacco Settlement Financing Authority Revenue Bonds, Series 2007 2,000 1,875 U.S. GOVERNMENT AGENCIES AND SPONSORED ENTITIES 168.0% 2,000 1,875 Fannie Mae 4,250% due 11/25/2024 (b) 383 343 4,250% due 03/25/2033 33 32 5,000% due 05/25/2016 (b) 200 203 5,000% due 05/25/2016 (b) 200 203 5,269% due 04/01/2038 44 45 5,500% due 08/25/2014 - 04/25/2035 (b) 2,825 2,772 5,500% due 08/25/2014 - 04/25/2035 (b) 2,825 2,772 5,500% due 08/25/2014 - 04/25/2035 (b) 13,500 13,574			
Cia Energetica de Sao Paulo 10.000% due 03/02/2011 2,000 2,175			
Cia Energetica de Sao Paulo 10.000% due 03/02/2011 2,000 2,175			47,130
Cia Energetica de Sao Paulo 10.000% due 03/02/2011 2,000 2,175			47,130
10.000% due 03/02/2011 2,000 2,175	Utilities 19%		47,130
Enersis S.A. 7.375% due 01/15/2014 2,000 2,156 Nevada Power Co. 2,500 2,577 6.500% due 05/15/2018 2,500 2,577 Intal Corporate Bonds & Notes (Cost \$87,781) 86,527 MUNICIPAL BONDS & NOTES 0.5%			47,130
7.375% due 01/15/2014 Nevada Power Co. 6.500% due 05/15/2018 2,500 2,577 Composite Bonds & Notes (Cost \$87,781) Total Corporate Bonds & Notes (Cost \$87,781) **MUNICIPAL BONDS & NOTES 0.5%** West Virginia State Tobacco Settlement Financing Authority Revenue Bonds, Series 2007 7.467% due 06/01/2047 (Cost \$1,880) **U.S. GOVERNMENT AGENCIES AND SPONSORED ENTITIES 168.0%* Fannie Mae 4.250% due 03/25/2033 33 343 4.250% due 03/25/2033 33 32 5.000% due 05/25/2016 (b) 200 203 5.000% due 05/25/2016 (b) 200 203 5.000% due 04/01/2030 44 45 5.500% due 04/01/2030 44 45 5.500% due 08/25/2014 - 04/25/2035 (b) 2,825 2,772 5.500% due 06/01/2038 13,500 13,574	Cia Energetica de Sao Paulo	2 000	
Nevada Power Co. 6.500% due 05/15/2018 2,500 2,577 Composite Bonds & Notes (Cost \$87,781) MUNICIPAL BONDS & NOTES 0.5% West Virginia State Tobacco Settlement Financing Authority Revenue Bonds, Series 2007 7.467% due 06/01/2047 (Cost \$1,880) 2,000 1,875 U.S. GOVERNMENT AGENCIES AND SPONSORED ENTITIES 168.0% Fannie Mae 4.250% due 11/25/2024 (b) 383 343 4.250% due 03/25/2033 33 32 5.000% due 05/25/2016 (b) 200 203 5.000% due 04/01/2038 25 26 5.269% due 04/01/2030 44 45 5.500% due 08/25/2014 - 04/25/2035 (b) 2,825 2,772 5.500% due 06/01/2038	Cia Energetica de Sao Paulo 10.000% due 03/02/2011	2,000	
6.500% due 05/15/2018 2,500 2,577 Composite Bonds & Notes (Cost \$87,781)	Cia Energetica de Sao Paulo 10.000% due 03/02/2011 Enersis S.A.	·	2,175
Total Corporate Bonds & Notes (Cost \$87,781) **MUNICIPAL BONDS & NOTES 0.5%* West Virginia State Tobacco Settlement Financing Authority Revenue Bonds, Series 2007 7.467% due 06/01/2047 (Cost \$1,880) **U.S. GOVERNMENT AGENCIES AND SPONSORED ENTITIES 168.0%* Fannie Mae 4.250% due 11/25/2024 (b) 383 343 4.250% due 03/25/2033 33 32 5.000% due 05/25/2016 (b) 200 203 5.000% due 12/01/2018 25 26 5.269% due 04/01/2030 44 45 5.500% due 08/25/2014 - 04/25/2035 (b) 2,825 2,772 5.500% due 06/01/2038 13,500 13,574	Cia Energetica de Sao Paulo 10.000% due 03/02/2011 Enersis S.A. 7.375% due 01/15/2014	·	2,175
Total Corporate Bonds & Notes (Cost \$87,781) MUNICIPAL BONDS & NOTES 0.5% West Virginia State Tobacco Settlement Financing Authority Revenue Bonds, Series 2007 7.467% due 06/01/2047 (Cost \$1,880) 2,000 1,875 U.S. GOVERNMENT AGENCIES AND SPONSORED ENTITIES 168.0% Fannie Mae 4.250% due 11/25/2024 (b) 383 343 4.250% due 03/25/2033 33 32 5.000% due 05/25/2016 (b) 200 203 5.000% due 12/01/2018 25 26 5.269% due 04/01/2030 44 45 5.500% due 08/25/2014 - 04/25/2035 (b) 2,825 2,772 5.500% due 06/01/2038 13,500 13,574	Cia Energetica de Sao Paulo 10.000% due 03/02/2011 Enersis S.A. 7.375% due 01/15/2014 Nevada Power Co.	2,000	2,175 2,156
Total Corporate Bonds & Notes (Cost \$87,781) MUNICIPAL BONDS & NOTES 0.5% West Virginia State Tobacco Settlement Financing Authority Revenue Bonds, Series 2007 7.467% due 06/01/2047 (Cost \$1,880) 2,000 1,875 U.S. GOVERNMENT AGENCIES AND SPONSORED ENTITIES 168.0% Fannie Mae 4.250% due 11/25/2024 (b) 383 343 4.250% due 03/25/2033 33 32 5.000% due 05/25/2016 (b) 200 203 5.000% due 12/01/2018 25 26 5.269% due 04/01/2030 44 45 5.500% due 08/25/2014 - 04/25/2035 (b) 2,825 2,772 5.500% due 06/01/2038 13,500 13,574	Cia Energetica de Sao Paulo 10.000% due 03/02/2011 Enersis S.A. 7.375% due 01/15/2014 Nevada Power Co.	2,000	2,175 2,156
MUNICIPAL BONDS & NOTES 0.5% West Virginia State Tobacco Settlement Financing Authority Revenue Bonds, Series 2007 7.467% due 06/01/2047 (Cost \$1,880) 2,000 1,875 U.S. GOVERNMENT AGENCIES AND SPONSORED ENTITIES 168.0% Fannie Mae 4.250% due 11/25/2024 (b) 383 343 4.250% due 03/25/2033 33 32 5.000% due 05/25/2016 (b) 200 203 5.000% due 12/01/2018 25 26 5.269% due 04/01/2030 44 45 5.500% due 08/25/2014 - 04/25/2035 (b) 2,825 2,772 5.500% due 06/01/2038	Cia Energetica de Sao Paulo 10.000% due 03/02/2011 Enersis S.A. 7.375% due 01/15/2014 Nevada Power Co.	2,000	2,175 2,156 2,577
MUNICIPAL BONDS & NOTES 0.5% West Virginia State Tobacco Settlement Financing Authority Revenue Bonds, Series 2007 7.467% due 06/01/2047 (Cost \$1,880) 2,000 1,875 U.S. GOVERNMENT AGENCIES AND SPONSORED ENTITIES 168.0% Fannie Mae 4.250% due 11/25/2024 (b) 383 343 4.250% due 03/25/2033 33 32 5.000% due 05/25/2016 (b) 200 203 5.000% due 12/01/2018 25 26 5.269% due 04/01/2030 44 45 5.500% due 08/25/2014 - 04/25/2035 (b) 2,825 2,772 5.500% due 06/01/2038	Cia Energetica de Sao Paulo 10.000% due 03/02/2011 Enersis S.A. 7.375% due 01/15/2014 Nevada Power Co.	2,000	2,175 2,156 2,577
West Virginia State Tobacco Settlement Financing Authority Revenue Bonds, Series 2007 7.467% due 06/01/2047 (Cost \$1,880) 2,000 1,875 U.S. GOVERNMENT AGENCIES AND SPONSORED ENTITIES 168.0% Fannie Mae 4.250% due 11/25/2024 (b) 383 343 4.250% due 03/25/2033 33 32 5.000% due 05/25/2016 (b) 200 203 5.000% due 12/01/2018 25 26 5.269% due 04/01/2030 44 45 5.500% due 08/25/2014 - 04/25/2035 (b) 2,825 2,772 5.500% due 06/01/2038 13,500 13,574	Cia Energetica de Sao Paulo 10.000% due 03/02/2011 Enersis S.A. 7.375% due 01/15/2014 Nevada Power Co.	2,000	2,175 2,156 2,577
West Virginia State Tobacco Settlement Financing Authority Revenue Bonds, Series 2007 7.467% due 06/01/2047 (Cost \$1,880) 2,000 1,875 U.S. GOVERNMENT AGENCIES AND SPONSORED ENTITIES 168.0% Fannie Mae 4.250% due 11/25/2024 (b) 383 343 4.250% due 03/25/2033 33 32 5.000% due 05/25/2016 (b) 200 203 5.000% due 12/01/2018 25 26 5.269% due 04/01/2030 44 45 5.500% due 08/25/2014 - 04/25/2035 (b) 2,825 2,772 5.500% due 06/01/2038 13,500 13,574	Cia Energetica de Sao Paulo 10.000% due 03/02/2011 Enersis S.A. 7.375% due 01/15/2014 Nevada Power Co. 6.500% due 05/15/2018	2,000	2,175 2,156 2,577 6,908
West Virginia State Tobacco Settlement Financing Authority Revenue Bonds, Series 2007 7.467% due 06/01/2047 (Cost \$1,880) 2,000 1,875 U.S. GOVERNMENT AGENCIES AND SPONSORED ENTITIES 168.0% Fannie Mae 4.250% due 11/25/2024 (b) 383 343 4.250% due 03/25/2033 33 32 5.000% due 05/25/2016 (b) 200 203 5.000% due 12/01/2018 25 26 5.269% due 04/01/2030 44 45 5.500% due 08/25/2014 - 04/25/2035 (b) 2,825 2,772 5.500% due 06/01/2038 13,500 13,574	Cia Energetica de Sao Paulo 10.000% due 03/02/2011 Enersis S.A. 7.375% due 01/15/2014 Nevada Power Co. 6.500% due 05/15/2018	2,000	2,175 2,156 2,577 6,908
7.467% due 06/01/2047 (Cost \$1,880) 2,000 1,875 U.S. GOVERNMENT AGENCIES AND SPONSORED ENTITIES 168.0% Fannie Mae 4.250% due 11/25/2024 (b) 383 343 4.250% due 03/25/2033 33 32 5.000% due 05/25/2016 (b) 200 203 5.000% due 12/01/2018 25 26 5.269% due 04/01/2030 44 45 5.500% due 08/25/2014 - 04/25/2035 (b) 2,825 2,772 5.500% due 06/01/2038 13,500 13,574	Cia Energetica de Sao Paulo 10.000% due 03/02/2011 Enersis S.A. 7.375% due 01/15/2014 Nevada Power Co. 6.500% due 05/15/2018 Total Corporate Bonds & Notes (Cost \$87,781)	2,000	2,175 2,156 2,577 6,908
U.S. GOVERNMENT AGENCIES AND SPONSORED ENTITIES 168.0% Fannie Mae 4.250% due 11/25/2024 (b) 383 343 4.250% due 03/25/2033 33 32 5.000% due 05/25/2016 (b) 200 203 5.000% due 12/01/2018 25 26 5.269% due 04/01/2030 44 45 5.500% due 08/25/2014 - 04/25/2035 (b) 2,825 2,772 5.500% due 06/01/2038 13,500 13,574	Cia Energetica de Sao Paulo 10.000% due 03/02/2011 Enersis S.A. 7.375% due 01/15/2014 Nevada Power Co. 6.500% due 05/15/2018 Total Corporate Bonds & Notes (Cost \$87,781) MUNICIPAL BONDS & NOTES 0.5%	2,000	2,175 2,156 2,577 6,908
Fannie Mae 4.250% due 11/25/2024 (b) 383 343 4.250% due 03/25/2033 33 32 5.000% due 05/25/2016 (b) 200 203 5.000% due 12/01/2018 25 26 5.269% due 04/01/2030 44 45 5.500% due 08/25/2014 - 04/25/2035 (b) 2,825 2,772 5.500% due 06/01/2038 13,500 13,574	Cia Energetica de Sao Paulo 10.000% due 03/02/2011 Enersis S.A. 7.375% due 01/15/2014 Nevada Power Co. 6.500% due 05/15/2018 Total Corporate Bonds & Notes (Cost \$87,781) MUNICIPAL BONDS & NOTES 0.5% West Virginia State Tobacco Settlement Financing Authority Revenue Bonds, Series 2007	2,000	2,175 2,156 2,577 6,908 86,527
Fannie Mae 4.250% due 11/25/2024 (b) 383 343 4.250% due 03/25/2033 33 32 5.000% due 05/25/2016 (b) 200 203 5.000% due 12/01/2018 25 26 5.269% due 04/01/2030 44 45 5.500% due 08/25/2014 - 04/25/2035 (b) 2,825 2,772 5.500% due 06/01/2038 13,500 13,574	Cia Energetica de Sao Paulo 10.000% due 03/02/2011 Enersis S.A. 7.375% due 01/15/2014 Nevada Power Co. 6.500% due 05/15/2018 Total Corporate Bonds & Notes (Cost \$87,781) MUNICIPAL BONDS & NOTES 0.5% West Virginia State Tobacco Settlement Financing Authority Revenue Bonds, Series 2007	2,000	2,175 2,156 2,577 6,908 86,527
4.250% due 11/25/2024 (b) 383 343 4.250% due 03/25/2033 33 32 5.000% due 05/25/2016 (b) 200 203 5.000% due 12/01/2018 25 26 5.269% due 04/01/2030 44 45 5.500% due 08/25/2014 - 04/25/2035 (b) 2,825 2,772 5.500% due 06/01/2038 13,500 13,574	Cia Energetica de Sao Paulo 10.000% due 03/02/2011 Enersis S.A. 7.375% due 01/15/2014 Nevada Power Co. 6.500% due 05/15/2018 Total Corporate Bonds & Notes (Cost \$87,781) MUNICIPAL BONDS & NOTES 0.5% West Virginia State Tobacco Settlement Financing Authority Revenue Bonds, Series 2007 7.467% due 06/01/2047 (Cost \$1,880)	2,000	2,175 2,156 2,577 6,908 86,527
4.250% due 03/25/2033 33 32 5.000% due 05/25/2016 (b) 200 203 5.000% due 12/01/2018 25 26 5.269% due 04/01/2030 44 45 5.500% due 08/25/2014 - 04/25/2035 (b) 2,825 2,772 5.500% due 06/01/2038 13,500 13,574	Cia Energetica de Sao Paulo 10.000% due 03/02/2011 Enersis S.A. 7.375% due 01/15/2014 Nevada Power Co. 6.500% due 05/15/2018 Total Corporate Bonds & Notes (Cost \$87,781) MUNICIPAL BONDS & NOTES 0.5% West Virginia State Tobacco Settlement Financing Authority Revenue Bonds, Series 2007 7.467% due 06/01/2047 (Cost \$1,880) U.S. GOVERNMENT AGENCIES AND SPONSORED ENTITIES 168.0%	2,000	2,175 2,156 2,577 6,908 86,527
5.000% due 05/25/2016 (b) 200 203 5.000% due 12/01/2018 25 26 5.269% due 04/01/2030 44 45 5.500% due 08/25/2014 - 04/25/2035 (b) 2,825 2,772 5.500% due 06/01/2038 13,500 13,574	Cia Energetica de Sao Paulo 10.000% due 03/02/2011 Enersis S.A. 7.375% due 01/15/2014 Nevada Power Co. 6.500% due 05/15/2018 Total Corporate Bonds & Notes (Cost \$87,781) MUNICIPAL BONDS & NOTES 0.5% West Virginia State Tobacco Settlement Financing Authority Revenue Bonds, Series 2007 7.467% due 06/01/2047 (Cost \$1,880) U.S. GOVERNMENT AGENCIES AND SPONSORED ENTITIES 168.0% Fannie Mae	2,000 2,500 2,000	2,175 2,156 2,577 6,908 86,527
5.000% due 12/01/2018 25 26 5.269% due 04/01/2030 44 45 5.500% due 08/25/2014 - 04/25/2035 (b) 2,825 2,772 5.500% due 06/01/2038 13,500 13,574	Cia Energetica de Sao Paulo 10.000% due 03/02/2011 Enersis S.A. 7.375% due 01/15/2014 Nevada Power Co. 6.500% due 05/15/2018 Total Corporate Bonds & Notes (Cost \$87,781) MUNICIPAL BONDS & NOTES 0.5% West Virginia State Tobacco Settlement Financing Authority Revenue Bonds, Series 2007 7.467% due 06/01/2047 (Cost \$1,880) U.S. GOVERNMENT AGENCIES AND SPONSORED ENTITIES 168.0% Fannie Mae 4.250% due 11/25/2024 (b)	2,000 2,500 2,000	2,175 2,156 2,577 6,908 86,527 1,875
5.269% due 04/01/2030 44 45 5.500% due 08/25/2014 - 04/25/2035 (b) 2,825 2,772 5.500% due 06/01/2038 13,500 13,574	Cia Energetica de Sao Paulo 10.000% due 03/02/2011 Enersis S.A. 7.375% due 01/15/2014 Nevada Power Co. 6.500% due 05/15/2018 Total Corporate Bonds & Notes (Cost \$87,781) MUNICIPAL BONDS & NOTES 0.5% West Virginia State Tobacco Settlement Financing Authority Revenue Bonds, Series 2007 7.467% due 06/01/2047 (Cost \$1,880) U.S. GOVERNMENT AGENCIES AND SPONSORED ENTITIES 168.0% Fannie Mae 4.250% due 11/25/2024 (b) 4.250% due 03/25/2033	2,000 2,500 2,000 383 33	2,175 2,156 2,577 6,908 86,527 1,875
5.500% due 08/25/2014 - 04/25/2035 (b) 2,825 2,772 5.500% due 06/01/2038 13,500 13,574	Cia Energetica de Sao Paulo 10.000% due 03/02/2011 Enersis S.A. 7.375% due 01/15/2014 Nevada Power Co. 6.500% due 05/15/2018 Total Corporate Bonds & Notes (Cost \$87,781) MUNICIPAL BONDS & NOTES 0.5% West Virginia State Tobacco Settlement Financing Authority Revenue Bonds, Series 2007 7.467% due 06/01/2047 (Cost \$1,880) U.S. GOVERNMENT AGENCIES AND SPONSORED ENTITIES 168.0% Fannie Mae 4.250% due 11/25/2024 (b) 4.250% due 03/25/2033 5.000% due 05/25/2016 (b)	2,000 2,500 2,000 383 33 200	2,175 2,156 2,577 6,908 86,527 1,875 343 32 203
5.500% due 06/01/2038 13,500 13,574	Cia Energetica de Sao Paulo 10.000% due 03/02/2011 Enersis S.A. 7.375% due 01/15/2014 Nevada Power Co. 6.500% due 05/15/2018 Total Corporate Bonds & Notes (Cost \$87,781) MUNICIPAL BONDS & NOTES 0.5% West Virginia State Tobacco Settlement Financing Authority Revenue Bonds, Series 2007 7.467% due 06/01/2047 (Cost \$1,880) U.S. GOVERNMENT AGENCIES AND SPONSORED ENTITIES 168.0% Fannie Mae 4.250% due 11/25/2024 (b) 4.250% due 03/25/2033 5.000% due 05/25/2016 (b) 5.000% due 12/01/2018	2,000 2,500 2,000 383 33 200 25	2,175 2,156 2,577 6,908 86,527 1,875 343 32 203 26
	Cia Energetica de Sao Paulo 10.000% due 03/02/2011 Enersis S.A. 7.375% due 01/15/2014 Nevada Power Co. 6.500% due 05/15/2018 Total Corporate Bonds & Notes (Cost \$87,781) MUNICIPAL BONDS & NOTES 0.5% West Virginia State Tobacco Settlement Financing Authority Revenue Bonds, Series 2007 7.467% due 06/01/2047 (Cost \$1,880) U.S. GOVERNMENT AGENCIES AND SPONSORED ENTITIES 168.0% Fannie Mae 4.250% due 11/25/2024 (b) 4.250% due 03/25/2033 5.000% due 05/25/2016 (b) 5.000% due 12/01/2018 5.269% due 04/01/2030	2,000 2,500 2,000 383 33 200 25 44	2,175 2,156 2,577 6,908 86,527 1,875 343 32 203 26 45
5.540% due 02/01/2032 18 19	Cia Energetica de Sao Paulo 10.000% due 03/02/2011 Enersis S.A. 7.375% due 01/15/2014 Nevada Power Co. 6.500% due 05/15/2018 Total Corporate Bonds & Notes (Cost \$87,781) MUNICIPAL BONDS & NOTES 0.5% West Virginia State Tobacco Settlement Financing Authority Revenue Bonds, Series 2007 7.467% due 06/01/2047 (Cost \$1,880) U.S. GOVERNMENT AGENCIES AND SPONSORED ENTITIES 168.0% Fannie Mae 4.250% due 11/25/2024 (b) 4.250% due 03/25/2033 5.000% due 05/25/2016 (b) 5.000% due 12/01/2018 5.269% due 04/01/2030 5.500% due 08/25/2014 - 04/25/2035 (b)	2,000 2,500 2,500 2,000 383 33 200 25 44 2,825	2,175 2,156 2,577 6,908 86,527 1,875 343 32 203 26 45 2,772
	Cia Energetica de Sao Paulo 10.000% due 03/02/2011 Enersis S.A. 7.375% due 01/15/2014 Nevada Power Co. 6.500% due 05/15/2018 Total Corporate Bonds & Notes (Cost \$87,781) MUNICIPAL BONDS & NOTES 0.5% West Virginia State Tobacco Settlement Financing Authority Revenue Bonds, Series 2007 7.467% due 06/01/2047 (Cost \$1,880) U.S. GOVERNMENT AGENCIES AND SPONSORED ENTITIES 168.0% Fannie Mae 4.250% due 11/25/2024 (b) 4.250% due 03/25/2033 5.000% due 05/25/2016 (b) 5.000% due 12/01/2018 5.269% due 04/01/2030 5.500% due 08/25/2014 - 04/25/2035 (b) 5.500% due 06/01/2038	2,000 2,500 2,500 2,000 383 33 200 25 44 2,825 13,500	2,175 2,156 2,577 6,908 86,527 1,875 343 32 203 26 45 2,772 13,574

5.610% due 03/01/2032 (b)	175	177
5.750% due 06/25/2033 (b)	100	99
5.807% due 08/25/2043	2,500	2,584
6.000% due 02/25/2017 - 04/25/2017 (b)	488	510
6.000% due 01/01/2038 - 01/25/2044	149,592	153,114
6.500% due 05/01/2013 - 09/01/2032 (b)	12,778	13,256
6.500% due 12/01/2023 - 06/25/2044	14,675	15,562
6.747% due 12/01/2025 (b)	141	143
6.850% due 12/18/2027 (b)	93	97
7.000% due 06/01/2009 - 01/01/2047 (b)	30,487	32,100
7.000% due 02/01/2015 - 02/25/2044	4,198	4,470
7.022% due 12/01/2028 (b)	103	104
7.025% due 10/01/2031	9	9
7.065% due 03/01/2032 (b)	300	315
7.112% due 09/01/2028	26	27
7.171% due 11/01/2027 (b)	89	91
7.390% due 02/01/2027 (b)	72	72
7.416% due 02/01/2028	33	33
7.500% due 06/01/2017 - 01/01/2033 (b)	4,307	4,606
7.500% due 07/01/2026 - 06/25/2044	11,293	12,152
7.700% due 03/25/2023 (b)	149	160
7.750% due 03/01/2031 (b)	90	94
7.815% due 12/01/2030 (b)	245	254
8.000% due 04/01/2019 - 06/01/2032	2,751	2,972
8.000% due 09/01/2024 - 08/01/2032 (b)	5,995	6,512
8.500% due 04/01/2016 - 06/25/2030 (b)	2,276	2,482
8.750% due 11/01/2011 - 05/01/2017	2	2
9.000% due 12/01/2019 (b)	10,763	12,067
9.921% due 05/15/2021 (b)	1,466	1,628
10.064% due 07/15/2027 (b)	503	572
10.300% due 04/25/2019 (b)	68	72
Federal Housing Administration		
7.430% due 06/01/2024 (d)	187	186
Freddie Mac		
5.000% due 10/15/2016 - 02/15/2024 (b)	519	530
5.500% due 12/01/2031 (b)	101	102
6.000% due 10/15/2012 - 03/15/2035 (b)	12,352	12,756
6.000% due 09/15/2016 - 12/01/2031	48	49
6.462% due 12/01/2026	19	19
6.500% due 11/01/2016 - 07/01/2037 (b)	44,353	46,126
6.500% due 08/01/2021 - 03/25/2044	12,680	12,994
6.892% due 04/01/2033	15	15
6.900% due 09/15/2023 (b)	2,345	2,446
6.950% due 07/15/2021 (b)	1,115	1,210
7.000% due 01/01/2009 - 10/25/2043	3,555	3,752
7.000% due 09/01/2011 - 01/01/2037 (b)	74,226	77,634
7.221% due 09/01/2031 (b)	143	145
7.500% due 01/01/2016 - 03/01/2037 (b)	8,040	8,599
7.500% due 06/01/2025 - 02/25/2042	1,144	1,213
8.000% due 02/15/2022 - 04/15/2030 (b)	1,483	1,601
8.000% due 07/01/2024	46	50
8.500% due 04/15/2022 - 10/01/2030 (b)	1,218	1,304
Ginnie Mae	,	,
5.500% due 06/20/2035	450	453
6.000% due 01/01/2038	125,000	128,418
6.500% due 06/20/2032	106	110
7.000% due 02/15/2024 - 06/15/2026	301	323
7.000% due 03/20/2031 (b)	5,990	6,344
7.250% due 07/16/2028	248	253
7.500% due 01/15/2017 - 03/15/2029	3,029	3,261
8.000% due 06/15/2016 - 03/20/2030	702	755
8.500% due 10/15/2016 - 02/15/2031	41	45

9,000% die 60/15/2016 1 (11/5)/2015 1,508 1,501 Small Blasines Administration 252 92 24 25 25 22 22 24 300% die 60/10/2013 603 991 22 32 22 300% die 60/10/2013 223 32 223 223 223 22 22 200% die 60/10/2014 22 32 22 22 200% die 60/10/2014 27 7			
4,754% doe 08/10/2014 1,258 1,254 2,92 4,500% doe 08/10/2015 29.2 9.2 6,500% doe 08/10/2013 22.3 22.8 22.8 6,500% doe 08/10/2013 22.3 22.8 22.8 7.2 7.0 4,600% doe 08/10/2019 7.2 7.4 7.4 7.2 7.4 7.2 7.4 7.2 7.4 7.2 7.4 7.2 7.2 7.2 7.2 7.2 7.4 7.2 7.0 7.2 7.0 7.2 7.0 7.2 7.0 7.2 7.0 7.2 7.0 7.2 7.0 7.0 7.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0 7.0 7.0 6.0 6.0 6.0 6.0 6.0 6.0 7.0 7.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0	9.000% due 06/15/2016 - 01/15/2020	1,370	1,501
5.038% due 09/10/2015 926 994 6.030% due 09/01/2013 223 223 2.00% due 06/01/2017 87 90 7.449% due 08/01/2010 72 74 7.459% due 08/10/2010 16 222 7.500% due 09/10/2016 60 63 6.500% due 09/15/2029 61 61 6.500% due 09/15/20206 97 42 6.500% due 09/15/20206 7,000 7,500 7.500% due 09/15/20206 7,500 7,500 8.000% due 09/15/20206 9 9 8.000% due 09/15/20208 9 9 5.000% due 09/15/20208 9 9 Courty wide Alternative Loan Trust 2,453 1,80 County wide Home Loan Mortage Pass-Through Trust 2,453 1,80 County wide Home Loan Mortage Pass-Through Trust 1,37 1,37 Collowie due 06/25/2034 1,	Small Business Administration		
6.309% the O7APIZDIS - (6001ZDIS 223 2218 6.00% the 0601ZDIT 27 74 7.20% the 0601ZDIT 87 90 7.24% the 0601ZDIT 27 74 7.44% the 061ZDITO 60 63 7.546% the 061ZDITO 60 63 Yende Mortgage Trust 61 46 6.500% the 071SZDIQ 601SZDIQ 307 422 6.750% the 071SZDIQ 601SZDIQ 307 422 7.500% the 071SZDIQ 601SZDIQ 7.500 7.500 7.500% the 071SZDIQ 601SZDIQ 7.500 7.500 7.500% the 071SZDIQ 601SZDIQ 9 608,000 7.500% the 071SZDIQ 601SZDIQ 9 608,000 7.500% the 071SZDIQ 601SZDIQ 601SZDIQ 9 9 7.500% the 071SZDIQ 601SZDIQ 601	4.754% due 08/10/2014	· · · · · · · · · · · · · · · · · · ·	,
6.400% due 0801/2013 223 228 7.200% due 0601/2010 27 74 7.450% due 0810/2010 27 74 7.50% due 0701/2016 06 0 6.50% due 0701/2016 07 42 6.50% due 0715/2029 611 616 6.50% due 0815/2026 393 42 7.50% due 0915/2030 (b) 7,000 7,500 TRIVATE MORTGAGE-BACKED SECURITIES 31.5% Engly Mortgage Loan Trust, Inc. TRIVATE MORTGAGE-BACKED SECURITIES 31.5% 9 9 Country wide Alternative Loan Trust Country wide Alternative Loan Trust 2453 1,800 Country wide Alternative Loan Trust 1,378 1,378 1,378 Country wide Alternative Loan Trust 2453 1,800 1,800 6,800<			
7.2006 kao 6601/2017 87 90 7.449% kao 681/02009 216 222 7.54096 kao 681/02009 216 222 7.54096 kao 681/02009 61 647 7.50096 kao 6915/2026 397 422 6.5096 kao 6915/2026 (bol 582026) 399 422 7.5009 kao 6915/2023 (bol 582026) 9 9 8.5006 kao 6915/2023 (bol 582026) 49 9 8.5006 kao 6915/2023 (bol 68025/2034) 49 9 8.5006 kao 6915/2023 (bol 68025/2034) 49 9 8.5006 kao 6915/2023 (bol 68025/2034) 1,378 1,378 8.511% kao 6815/2034 (bol 68025/2034) 1,383 1,913 1.1 Commercial Mortague Corp. 1,438 1,480 7.500% kao 11/25/2035 (bol 68025/2034) 1,48 1,480 1.1 Commercial Mortague Corp. 1,438 1,480 2.521 kao 6809/2024 (bol 68025/2034) <td< td=""><td></td><td></td><td></td></td<>			
7.449% due 08/10/2010 27 74 7.549% due 08/10/2016 60 63 7.549% due 08/15/2029 611 62 6.500% due 03/15/2029 611 647 6.500% due 03/15/2026 397 422 7.500% due 09/15/2030 (b) 7,060 7,580 Testal U.S. Government Agencies And Sponsored Entities (Cost \$599,525) 08/336 PRIVATE MORTGAGE-BACKED SECURITIES 31.5% Citigroup Mortgage Loan Trust, Inc. Country wide Alternative Loan Trust Country wide Alternative Loan Trust Country wide Home Loan Mortgage Pass-Through Trust Country wide Home Loan Mortgage Pass-Through Trust Country wide Home Loan Mortgage Pass-Through Trust Country wide Macmative Loan Trust 5.11% due 0x3/2004 1,33 1,37 5.11% due 0x3/2004 1,38 1,48 5.11% due 0x3/2004 1,38 1,48 5.11% due 0x3/2004 1,38 1,48 5.21% due 10x3/2003 1,48 1,48 5.21% due 0x1/2003 1,48 1,4			
7.540% kae 08/10/2009 216 222 7.700% kae 07/10/2016 60 63 8.00% kae 08/15/2029 611 647 6.50% kae 02/15/2026 - 06/15/2026 397 422 7.500% dae 09/15/2030 (b) 7,500 7,500 Total U.S. Government Agencies And Sponsored Entities (Cost \$599,525) 80 608,036 PRIVATE MORTGAGE-BACKED SECURITIES 31.5% 8 9 9 Countrywide Alternative Loan Trust 4 9 5 1.500% dae 09/15/2033 2453 1,805 </td <td></td> <td></td> <td></td>			
7,700% due 0701/2016 6 6 4500% due 031/5/2029 61 647 6,500% due 031/5/2029 61 647 6,500% due 09/15/2030 (b) 7,060 7,580 75,500% due 09/15/2030 (b) 7,060 7,580 Total U.S. Government Agencies And Sponsored Entities (Cost \$599,525) 608,036 PRIVATE MORTGAGE-BACKED SECURITIES 31,5% Citigroup Mortgage Loan Trust, Inc. Country wide Alternative Loan Trust Country wide Home Loan Mortgage Pass-Through Trust Last 3 1,375 5,000% due 01/25/2035 2,455 1,378 1,178 1,378 1,377 5,11% due BAS-22034 1,32 1,21 1,10% due 1/12/20203 1,38 1,480 Colspan="2">Country wide Flore Loan Mortgage Securities Corp. 1,378 1,378 7,150% due 0/10/2025 1,38 1,38 1,48 111 due David Loan Mortgage Securities Corp. 1,38 1,48 120 due be 20/25/2034 1,08 1,48 1,48 5,211% due be 8		72	74
Vender Mortgauge Trust 611 647 6.500% due 02/15/2026 397 422 7.500% due 02/15/2026 - 06/15/2026 397 422 7.500% due 02/15/2026 - 06/15/2026 7.580 PRIVATE MORTGAGE-BACKED SECURITIES 31.5% Cuitry Mortgage Loan Trust, Inc. 7,000% due 09/25/2033 94 95 Cuntry wide Alternative Loan Trust	7.540% due 08/10/2009	216	
6.500% due 03/15/2029 611 647 6.759% due 02/15/2030 (b) 7.60 7.580 7.590% due 09/15/2030 (b) 7.60 7.580 PRIVATE MORTGAGE-BACKED SECURITIES 31.5% English Mortgage Loan Trust, Inc. 7.000% due 09/25/2033 9 9 Countrywide Alternative Loan Trust 6.000% due 09/25/2035 2,453 1,808 Countrywide Alternative Loan Trust 1,77 1,77 1,77 1,77 1,77 1,77 1,77 1,77 1,70 1,77 1,77 1,70 1,77 1,70 1,77 1,70 1,7	7.700% due 07/01/2016	60	63
6.750% due 02/15/2026 · 06/15/2036 (b) 397 4.22 7.500% due 09/15/2030 (b) 7.580 7.580 Total U.S. Government Agencies And Sponsored Entities (Cost \$599.525) 608.036 PRIVATE MORTGAGE-BACKED SECURITIES 31.5% Citigroup Mortgage Loan Trust, Inc.			
7.50% due 09/15/2030 (b) 7,800 7,800 Total U.S. Government Agencies And Sponsored Entities (Cost \$599,525) 608.036 PRIVATE MORTGAGE-BACKED SECURITIES 31.5% Cuigroup Mortgage Loan Trust, Inc. 7.000% due 09/75/2033 9 9 9 9 9 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 6 5 5 5 5 6 7 1			
PRIVATE MORTGAGE-BACKED SECURITIES 31.5%			
PRIVATE MORTGAGE-BACKED SECURITIES 31.5% Citigroup Mortgage Loan Trust, Inc. 94 95 7,00076 due 09/25/2033 2,453 1,805 Countrywide Horne Loan Mortgage Pass-Through Trust 1,378 1,377 6,500% due 07/25/2035 1,378 1,377 6,511% due 08/25/2034 1,935 1,721 5,500% due 11/25/2034 5,586 5,693 CS First Boston Mortgage Securities Corp. 1,338 1,480 7,000% due 02/25/2034 1,438 1,480 GMAC Mortgage Corp. Loan Trust 1,488 1,480 5,211% due 08/19/2034 1,48 1,480 GMAC Mortgage Corp. Loan Trust 1 1,48 5,211% due 08/19/2034 1,48 1,480 6,000% due 04/01/2034 4,986 4,953 GSMPS Mortgage Loan Trust 1 1,58 161 6,000% due 06/25/2043 5,240 5,023 5,003 7,000% due 06/25/2043 1,58 161 8,000 3,016 8,000% due 06/25/2043 1,58 161 8,000 3,016	7.500% due 09/15/2030 (b)	7,060	7,580
PRIVATE MORTGAGE-BACKED SECURITIES 31.5% Citigroup Mortgage Loan Trust, Inc. 94 95 7,00076 due 09/25/2033 2,453 1,805 Countrywide Horne Loan Mortgage Pass-Through Trust 1,378 1,377 6,500% due 07/25/2035 1,378 1,377 6,511% due 08/25/2034 1,935 1,721 5,500% due 11/25/2034 5,586 5,693 CS First Boston Mortgage Securities Corp. 1,338 1,480 7,000% due 02/25/2034 1,438 1,480 GMAC Mortgage Corp. Loan Trust 1,488 1,480 5,211% due 08/19/2034 1,48 1,480 GMAC Mortgage Corp. Loan Trust 1 1,48 5,211% due 08/19/2034 1,48 1,480 6,000% due 04/01/2034 4,986 4,953 GSMPS Mortgage Loan Trust 1 1,58 161 6,000% due 06/25/2043 5,240 5,023 5,003 7,000% due 06/25/2043 1,58 161 8,000 3,016 8,000% due 06/25/2043 1,58 161 8,000 3,016			
Citigroup Mortgage Loan Trust, Inc. 94 95 7,000% due 09/25/2035 2,453 1,80 Countrywide Alternative Loan Trust 2,453 1,80 Countrywide Alternative Loan Trust 2 6,00% due 07/25/2035 1,80 1,80 6,511% due 08/25/2034 1,935 1,237 6,511% due 08/25/2034 5,586 5,693 CS First Boston Mortgage Securities Corp. 1,832 1,913 DLI Commercial Mortgage Corp. 1,832 1,913 7,340% due 10/10/2032 1,83 1,480 GMAC Mortgage Corp. Loan Trust 1,108 1,045 5,211% due 08/19/2034 4,986 4,985 2,214 GNAPS Mortgage Loan Trust 1 1,000 4,986 4,985 GSMPS Mortgage Loan Trust 1 1,518 1,61 8,000 4,986 4,982 S.000% due 09/19/2027 1,58 1,61 8,000 8,000 9,000 3,016 8,000 9,000 3,016 8,000 9,000 3,016 8,000 9,000 3,016	Total U.S. Government Agencies And Sponsored Entities (Cost \$599,525)		608,036
Citigroup Mortgage Loan Trust, Inc. 94 95 7,000% due 09/25/2035 2,453 1,80 Countrywide Alternative Loan Trust 2,453 1,80 Countrywide Alternative Loan Trust 2 6,00% due 07/25/2035 1,80 1,80 6,511% due 08/25/2034 1,935 1,237 6,511% due 08/25/2034 5,586 5,693 CS First Boston Mortgage Securities Corp. 1,832 1,913 DLI Commercial Mortgage Corp. 1,832 1,913 7,340% due 10/10/2032 1,83 1,480 GMAC Mortgage Corp. Loan Trust 1,108 1,045 5,211% due 08/19/2034 4,986 4,985 2,214 GNAPS Mortgage Loan Trust 1 1,000 4,986 4,985 GSMPS Mortgage Loan Trust 1 1,518 1,61 8,000 4,986 4,982 S.000% due 09/19/2027 1,58 1,61 8,000 8,000 9,000 3,016 8,000 9,000 3,016 8,000 9,000 3,016 8,000 9,000 3,016			
Citigroup Mortgage Loan Trust, Inc. 94 95 7,000% due 09/25/2035 2,453 1,80 Countrywide Alternative Loan Trust 2,453 1,80 Countrywide Alternative Loan Trust 2 6,00% due 07/25/2035 1,80 1,80 6,511% due 08/25/2034 1,935 1,237 6,511% due 08/25/2034 5,586 5,693 CS First Boston Mortgage Securities Corp. 1,832 1,913 DLI Commercial Mortgage Corp. 1,832 1,913 7,340% due 10/10/2032 1,83 1,480 GMAC Mortgage Corp. Loan Trust 1,108 1,045 5,211% due 08/19/2034 4,986 4,985 2,214 GNAPS Mortgage Loan Trust 1 1,000 4,986 4,985 GSMPS Mortgage Loan Trust 1 1,518 1,61 8,000 4,986 4,982 S.000% due 09/19/2027 1,58 1,61 8,000 8,000 9,000 3,016 8,000 9,000 3,016 8,000 9,000 3,016 8,000 9,000 3,016	DDIVATE MODTCACE DACKED SECUDITIES 21 5%		
7,000% due 09/25/2033 94 95 Countryvide Alternative Loan Trust 2,453 1,805 Countryvide Home Loan Mortgage Pass-Through Trust 1,378 3,777 6,510% due 08/25/2034 1,935 1,721 7,500% due 11/25/2036 5,86 5,693 CS Fist Boston Mortgage Securities Corp. 1,832 1,913 7,300% due 10/10/2032 1,438 1,486 GMAC Mortgage Corp. Loan Trust 1,108 1,045 52,11% due 08/19/2034 1,108 1,045 63AA Trust 1,108 1,045 6000% due 04/01/2034 4,986 4,953 GSNAP SMOrtgage Loan Trust 5,249 6,002 6000% due 04/01/2034 5,240 8,202 7,500% due 06/19/2027 2,33 2,410 GSNAP Trust 1,009 4,000 4,000 6,000% due 09/19/2027 2,33 2,410 GSW Mortgage Loan Trust 1,15 1,15 GSW Mortgage Loan Trust 1,25 2,30 GSW due 1/12/5/2035 5,00 3,916 <t< td=""><td></td><td></td><td></td></t<>			
Countryvide Alternative Loan Trust 2,45a 1,80c 6.000% due 01/25/2026 1,378 1,372 6.000% due 11/25/2026 1,378 1,372 6.511% due 08/25/2034 1,935 1,721 7,500% due 11/25/2034 5,586 5,693 CS First Boston Mortgage Securities Corp. 1,832 191 DLI Commercial Mortgage Corp. 1,838 1,480 7,340% due 10/10/2034 1,805 1,805 GAAA Trust 1,986 4,985 GSMPS Mortgage Loan Trust 4,986 4,985 SSMPS Mortgage Loan Trust 1,000 5,240 5,023 7,500% due 06/25/2043 5,240 5,023 2,410 GSMPS Mortgage Loan Trust 1,51 1,51 1,51 S,500% due 06/19/2027 1,58 1,61 8,000 3,01 6,500% due 06/19/2027 1,50 5,00 3,01 6,00 5,00 3,01 6,00 5,00 3,01 6,00 6,00 3,01 6,00 6,00 3,01 6,00 6,00 4,01<		0.4	05
6.500% due 07/25/2035 2,453 1,805 Countrywide Home Loan Mortgage Pass-Through Trust 1,378 1,377 6.511% due 08/25/2034 1,935 1,721 7.500% due 11/25/2034 5,86 5,693 CS Fist Boston Mortgage Securities Corp. 1,832 1,913 DLJ Commercial Mortgage Corp. 1,488 1,480 GMAC Mortgage Corp. Loan Trust 1,108 1,045 GSAA Trust 4,986 4,953 GSOW due 06/1/2034 4,986 4,953 GSWPS Mortgage Loan Trust 5,240 5,023 GSWPS Mortgage Loan Trust 5,240 5,023 GSW Mortgage Loan Trust 1,168 1,168 1,000% due 06/19/2027 158 161 8,000% due 09/19/2027 158 161 8,000% due 09/19/2027 158 161 5,000% due 11/25/2035 11,251 10,19 5,000% due 11/25/2036 11,251 10,19 6,500% due 03/25/2034 4,20 4,20 ASTR Alternative Loans Trust 4,20 4,20		94	93
Countrywide Home Loan Mortgage Pass-Through Trust 1,378 1,377 6.000% due 11/25/2034 1,935 1,721 7.500% due 11/25/2034 5,586 5,698 25 First Boston Mortgage Securities Corp. 1,832 1,913 7.000% due 02/25/2034 1,832 1,913 DLJ Commercial Mortgage Corp. 1,438 1,488 GMAC Mortgage Corp. Loan Trust 1,108 1,045 5,211% due 68/19/2034 1,108 1,045 GSAA Trust 8 4,953 GSWPS Mortgage Loan Trust 5 2,240 5,023 GSWPS Mortgage Loan Trust 5 1,618 1,618 7,500% due 69/19/2027 2,330 2,410 2,330 2,410 8,000% due 69/19/2027 2,330 2,410 3,61 3,005 3,616 3,005 3,016 6,006 6,009 3,016 6,009 3,016 6,009 3,016 6,009 3,016 6,009 3,016 6,009 3,016 6,009 3,016 6,009 3,016 4,012 4,532 <		2.452	1 905
6.000% due 11/25/2026 1,378 1,375 1,721 7.500% due 11/25/2034 1,935 1,721 7.500% due 11/25/2034 1,832 1,913 DLJ Commercial Mortgage Corp. 1,838 1,488 7.340% due 10/10/2032 1,188 1,488 GMAC Mortgage Corp. 1,108 1,045 5.211% due 08/19/2034 1,108 1,045 6.000% due 04/01/2034 4,986 4,953 GSMPS Mortgage Loan Trust 5,240 8,023 7.000% due 06/19/2027 158 161 8.000% due 07/19/2027 158 161 8.000% due 08/19/2023 11,251 10,519 5.249% due 11/25/2035 11,251 10,519 5.000% due 11/25/2035 5,000 3,916 6.500% due 03/25/2034 12 20 MASTR Reperforming Loan Trust 21 4,295 7.500% due 03/25/2035 (b) 3,65		2,433	1,803
6.511% due 08/25/2034 1,935 1,721 7.500% due 11/25/2034 1,935 1,721 7.500% due 02/25/2034 1,832 1,913 DLJ Commercial Mortgage Corp. 1,438 1,480 7.340% due 10/10/2032 1,438 1,480 GMAC Mortgage Corp. Loan Trust 1,108 1,045 5.211% due 08/19/2034 1,108 1,045 6.000% due 04/01/2034 4,986 4,985 6.000% due 04/01/2034 5,240 5,023 7.500% due 06/25/2043 5,240 5,023 7.500% due 06/19/2027 2,330 2,410 GSM Mortgage Loan Trust 1,251 10,518 161 5,449% due 11/25/2035 1,00 3,916 5,006 3,916 6,500% due 01/25/2034 1,00 3,916 5,006 3,916 6,500% due 01/25/2035 5,00 3,916 5,006 4,00 3,92 6,500% due 01/25/2034 1,848 1,895 7,000 4,00 4,00 4,295 7,000 4,00 4,295 7,000 4,00 4,295 7,000 4,00 4,295 7,500		1 270	1 277
7.500% due 11/25/2034 5,586 5,693 CS First Boston Mortgage Securities Corp. 1,832 1,913 7.000% due 02/25/2034 1,838 1,480 DLI Commercial Mortgage Corp. 1,438 1,480 3.40% due 10/10/2032 1,438 1,480 GMAC Mortgage Corp. Loan Trust **** **** 5.211% due 08/19/2034 4,986 4,953 GSMAT Trus **** 4,986 4,953 GSMPS Mortgage Loan Trust **** 5,224 5,023 7,000% due 06/19/2027 158 161 8,000% due 06/19/2027 158 161 8,000% due 06/19/2027 158 161 8,000% due 07/25/2035 2,410 3,51 1,51 10,15 1,51 1,5			
CS First Boston Mortgage Securities Corp. 1,832 1,932 7,000% due 0/25/2034 1,838 1,938 DLI Commercial Mortgage Corp. 1,438 1,488 GMAC Mortgage Corp. Loan Trust 1,108 1,045 S2,11% due 08/19/2034 1,108 1,045 GSAA Trust 4,986 4,953 GSWPS Mortgage Loan Trust 5 1,524 5,023 7,500% due 06/25/2043 2,30 2,410 7,500% due 06/19/2027 2,33 2,410 GSR Mortgage Loan Trust 1,25 1,618 1,616 5,500% due 09/19/2027 2,33 2,410 1,818 1,616 8,500% due 09/19/2027 2,30 2,410 1,818 1,616 1,600 3,016 1,600 3,016 1,600 3,016 1,600 3,016 1,600 3,016 1,600 3,016 1,600 3,016 1,600 3,016 1,600 3,016 1,600 3,016 1,600 3,016 1,600 3,016 1,600 3,016 1,600 3,016 1,600 3,016 1,600 3,016 1,600 3,016			
7,000% due 02/25/2034 1,832 1,913 DLI Commercial Mortagae Corp. 1,438 1,480 GMAC Mortagae Corp. Loan Trust		3,360	3,093
DLI Commercial Mortgage Corp. 1,438 1,43		1 922	1 012
7.340% due 10/10/2032 1,438 1,480 GMAC Mortgage Corp. Loan Trust 1,108 1,045 CSAA Trust 4,986 4,953 6.000% due 04/01/2034 4,986 4,953 GSMPS Mortgage Loan Trust 5,240 5,023 7.500% due 06/19/2027 2,33 2,410 GSR Mortgage Loan Trust 2,30 2,410 GSR Mortgage Loan Trust 5,249 6,502 5,500% due 01/12/5/2035 5,000 3,916 6,500% due 01/25/2034 4,05 4,532 MASTR Alternative Loans Trust 1,848 1,895 7,000% due 04/25/2034 1,84 1,895 7,000% due 04/25/2034 213 208 MASTR Reperforming Loan Trust 1,848 1,895 7,000% due 05/25/2035 4,210 4,295 7,500% due 07/25/2035 (b) 6,234 6,587 Nomura Asset Acceptance Corp. 4,284 4,584 7,500% due 01/25/2034 (b) 3,655 3,824 7,500% due 01/25/2035 (b) 3,655 3,824 7,500% due 01/25/2034 (b) 3,655 3,824 7,500% due 06/2		1,032	1,913
GMAC Mortgage Corp. Loan Trust 1,108 1,048 5.211 % due 08/19/2034 1,108 1,048 6.000% due 04/01/2034 4,986 4,953 GSMS Trust		1 // 20	1 480
5.211% due 08/19/2034 1,108 1,045 GSAA Trust 4,986 4,953 GSMPS Mortgage Loan Trust 5,240 5,023 7.500% due 06/25/2043 2,330 2,410 8,000% due 09/19/2027 2,330 2,410 GSR Mortgage Loan Trust 11,251 10,518 5,249% due 11/25/2035 11,251 10,519 5,500% due 11/25/2035 5,000 3,916 6,500% due 01/25/2034 4,405 4,532 MASTR Alternative Loans Trust 5,500% due 03/25/2034 1,848 1,895 7,000% due 04/25/2034 1,848 1,895 1,806 4,210 4,295 7,500% due 07/25/2035 4,210 4,295 4,587		1,430	1,400
GSAA Trust 4,986 4,953 6,000% due 04/01/2034 4,986 4,953 GSMPS Mortgage Loan Trust 5,240 5,023 7,500% due 06/19/2027 158 161 8,000% due 09/19/2027 2,330 2,410 SSR Mortgage Loan Trust 11,251 10,519 5,549% due 11/25/2035 5,000 3,916 6,500% due 01/25/2034 4,05 4,532 MASTR Alternative Loans Trust 8 1,895 6,500% due 03/25/2034 213 208 7,000% due 03/25/2034 213 208 MASTR Reperforming Loan Trust 2 4,210 4,295 7,500% due 07/25/2035 4,210 4,295 4,582 7,500% due 07/25/2035 4,210 4,295 4,582 <t< td=""><td></td><td>1 108</td><td>1.045</td></t<>		1 108	1.045
6.000% due 04/01/2034 4,986 4,953 GSMPS Mortgage Loan Trust 5,240 5,022 7.500% due 06/19/2027 158 161 8.000% due 09/19/2027 2,330 2,410 GSR Mortgage Loan Trust 5,249% due 11/25/2035 11,251 10,519 5.500% due 11/25/2035 5,000 3,916 6.500% due 01/25/2034 4,405 4,532 MASTR Alternative Loans Trust 5,500% due 04/25/2034 1,848 1,855 7.000% due 04/25/2034 213 208 MASTR Reperforming Loan Trust 7,000% due 07/25/2034 4210 4,295 7,500% due 07/25/2035 (b) 6,234 6,587 Nomura Asset Acceptance Corp. 7,000% due 10/25/2034 (b) 3,655 3,824 7,500% due 10/25/2034 (b) 10,966 11,042 Residential Accredit Loans, Inc. 3,075 4,195 8,000% due 08/25/2035 5,505 5,505 8,000% due 08/25/2035 5,505 5,505 8,000% due 08/25/2036 5,505 5,505 8,000% due 08/25/2031 23,50 2,38 7,000% d		1,100	1,045
GSMPS Mortgage Loan Trust 5,240 5,023 7,500% due 06/12/2047 158 161 8,000% due 09/19/2027 2,330 2,410 GSR Mortgage Loan Trust 5,249% due 11/25/2035 11,251 10,519 5,500% due 11/25/2035 5,000 3,916 6,500% due 01/25/2034 4,405 4,532 MASTR Alternative Loans Trust		1 086	4 053
7.000% due 06/25/2043 5,240 5,023 7.500% due 06/19/2027 158 161 8.000% due 09/19/2027 2,330 2,410 GSR Mortgage Loan Trust 5.249% due 11/25/2035 11,251 10,519 5.500% due 11/25/2035 5,000 3,916 6.500% due 01/25/2034 4,05 3,23 MASTR Alternative Loans Trust		4,700	7,933
7.500% due 06/19/2027 2,30 2,410 8.000% due 09/19/2027 2,30 2,410 GSR Mortgage Loan Trust 5.249% due 11/25/2035 11,251 10,519 5.500% due 11/25/2035 5,000 3,916 6.500% due 01/25/2034 4,05 4,532 MASTR Alternative Loans Trust		5 240	5.023
8.000% due 09/19/2027 2,330 2,410 GSR Mortgage Loan Trust 11,251 10,519 5.249% due 11/25/2035 5,000 3,916 6.500% due 11/25/2034 4,405 4,532 MASTR Alternative Loans Trust 1848 1,895 7.000% due 03/25/2034 213 208 MASTR Reperforming Loan Trust 213 208 7.000% due 05/25/2035 4,210 4,295 7.500% due 07/25/2035 (b) 6,234 6,587 7.500% due 01/25/2034 (b) 3,655 3,824 7.500% due 10/25/2034 (b) 10,966 11,042 Residential Accredit Loans, Inc. 3,075% due 06/25/2034 (b) 10,966 11,042 Residential Accredit Loans, Inc. 5,076 4,195 6,000% due 08/25/2035 (c) 5,076 4,195 6,000% due 08/25/2036 (c) 5,076 4,195 7,000% due 08/25/2031 (c) 235 238 8,500% due 11/25/2031 (c) 2,961 3,023 8,500% due 11/25/2031 (c) 1,567 1,446 8,500% due 11/25/2031 (c) 2,233 2,381		· · · · · · · · · · · · · · · · · · ·	,
GSR Mortgage Loan Trust 1 25.249% due 11/25/2035 10,519 5.549% due 11/25/2035 5,000 3,916 5.500% due 01/25/2034 4,05 4,532 MASTR Alternative Loans Trust			
5.249% due 11/25/2035 11,251 10,519 5.500% due 11/25/2035 5,000 3,916 6.500% due 01/25/2034 4,405 4,532 MASTR Alternative Loans Trust 213 208 7.000% due 03/25/2034 213 208 MASTR Reperforming Loan Trust 213 208 7.500% due 05/25/2035 4,210 4,295 7.500% due 07/25/2035 (b) 6,234 6,587 Nomura Asset Acceptance Corp. 5,000 4,884 4,678 7.500% due 03/25/2034 3,655 3,824 7.500% due 03/25/2034 (b) 10,966 11,042 Residential Accredit Loans, Inc. 3,075% due 06/25/2046 5,076 4,195 6.000% due 08/25/2035 5,958 5,503 Residential Asset Mortgage Products, Inc. 235 238 6.500% due 11/25/2031 235 238 7.000% due 08/25/2036 2,961 3,023 8.500% due 10/25/2031 1,567 1,446 8.500% due 11/25/2031 2,233 2,338		2,330	2,110
5.500% due 11/25/2035 5,000 3,916 6.500% due 01/25/2034 4,405 4,532 MASTR Alternative Loans Trust		11 251	10 519
6.500% due 01/25/2034 4,405 4,532 MASTR Alternative Loans Trust 1,848 1,895 7.000% due 04/25/2034 213 208 MASTR Reperforming Loan Trust 213 208 7.000% due 05/25/2035 4,210 4,295 7.500% due 07/25/2035 (b) 6,234 6,587 Nomura Asset Acceptance Corp. 200% 4,884 4,678 7.500% due 10/25/2034 3,655 3,824 3,655 3,824 7.500% due 10/25/2034 (b) 10,966 11,042 11,042 Residential Accredit Loans, Inc. 3,075 4,195 6,000 4,195 6,000 6,000 4,195 6,000 6,000 4,195 6,000 6,000 6,25/2046 5,076 4,195 6,000			
MASTR Alternative Loans Trust 6.500% due 03/25/2034 1,848 1,895 7.000% due 04/25/2034 213 208 MASTR Reperforming Loan Trust T.000% due 05/25/2035 4,210 4,295 7.500% due 07/25/2035 (b) 6,234 6,587 Nomura Asset Acceptance Corp. 7.000% due 10/25/2034 3,655 3,824 7.500% due 03/25/2034 4,884 4,678 7.500% due 10/25/2034 (b) 10,966 11,042 Residential Accredit Loans, Inc. 3,075% due 06/25/2046 5,076 4,195 6.000% due 08/25/2035 5,958 5,503 Residential Asset Mortgage Products, Inc. 235 238 6.500% due 11/25/2031 235 238 7.000% due 08/25/2016 2,961 3,023 8.500% due 10/25/2031 1,567 1,446 8.500% due 11/25/2031 2,233 2,338			
6.500% due 03/25/2034 1,848 1,895 7.000% due 04/25/2034 213 208 MASTR Reperforming Loan Trust 7.000% due 05/25/2035 4,210 4,295 7.500% due 07/25/2035 (b) 6,234 6,587 Nomura Asset Acceptance Corp. 7.000% due 10/25/2034 3,655 3,824 7.500% due 10/25/2034 (b) 10,966 11,042 Residential Accredit Loans, Inc. 3.075% due 06/25/2046 5,076 4,195 6.000% due 08/25/2035 5,958 5,503 Residential Asset Mortgage Products, Inc. 235 238 7.000% due 08/25/2031 2,961 3,023 8.500% due 10/25/2031 1,567 1,446 8.500% due 11/25/2031 2,233 2,338		.,	1,000
7.000% due 04/25/2034 213 208 MASTR Reperforming Loan Trust 2 3 209 7.000% due 05/25/2035 4,210 4,295 7.500% due 07/25/2035 (b) 6,234 6,587 Nomura Asset Acceptance Corp. 3,655 3,824 7.500% due 10/25/2034 3,655 3,824 7.500% due 03/25/2034 (b) 10,966 11,042 Residential Accredit Loans, Inc. 3,075% due 06/25/2046 5,076 4,195 6.000% due 08/25/2035 5,076 4,195 6,000% due 08/25/2031 5,036 4,195 6.500% due 11/25/2031 235 238 7.000% due 08/25/2016 2,961 3,023 8.500% due 10/25/2031 1,567 1,446 8.500% due 11/25/2031 2,233 2,338		1.848	1.895
MASTR Reperforming Loan Trust 7.000% due 05/25/2035 4,210 4,295 7.500% due 07/25/2035 (b) 6,234 6,587 Nomura Asset Acceptance Corp. 7.000% due 10/25/2034 3,655 3,824 7.500% due 03/25/2034 (b) 10,966 11,042 Residential Accredit Loans, Inc. 3.075% due 06/25/2046 5,076 4,195 6.000% due 08/25/2035 5,958 5,503 Residential Asset Mortgage Products, Inc. 6.500% due 11/25/2031 235 238 7.000% due 08/25/2016 2,961 3,023 8.500% due 10/25/2031 1,567 1,446 8.500% due 11/25/2031 2,233 2,338			
7.000% due 05/25/2035 4,210 4,295 7.500% due 07/25/2035 (b) 6,234 6,587 Nomura Asset Acceptance Corp.			
7.500% due 07/25/2035 (b) 6,234 6,587 Nomura Asset Acceptance Corp.		4.210	4,295
Nomura Asset Acceptance Corp. 7.000% due 10/25/2034 7.500% due 03/25/2034 7.500% due 03/25/2034 7.500% due 10/25/2034 (b) Residential Accredit Loans, Inc. 3.075% due 06/25/2046 5.076 4,195 6.000% due 08/25/2035 Residential Asset Mortgage Products, Inc. 6.500% due 11/25/2031 235 238 7.000% due 08/25/2016 2,961 3,023 8.500% due 10/25/2031 1,567 1,446 8.500% due 11/25/2031 2,233 2,338			
7.000% due 10/25/2034 3,655 3,824 7.500% due 03/25/2034 4,884 4,678 7.500% due 10/25/2034 (b) 10,966 11,042 Residential Accredit Loans, Inc. 3.075% due 06/25/2046 5,076 4,195 6.000% due 08/25/2035 5,958 5,503 Residential Asset Mortgage Products, Inc. 6.500% due 11/25/2031 235 238 7.000% due 08/25/2016 2,961 3,023 8.500% due 10/25/2031 1,567 1,446 8.500% due 11/25/2031 2,233 2,338		,	,
7.500% due 03/25/2034 4,884 4,678 7.500% due 10/25/2034 (b) 10,966 11,042 Residential Accredit Loans, Inc. 3.075% due 06/25/2046 5,076 4,195 6.000% due 08/25/2035 5,958 5,503 Residential Asset Mortgage Products, Inc. 6.500% due 11/25/2031 235 238 7.000% due 08/25/2016 2,961 3,023 8.500% due 10/25/2031 1,567 1,446 8.500% due 11/25/2031 2,233 2,338		3,655	3,824
7.500% due 10/25/2034 (b) 10,966 11,042 Residential Accredit Loans, Inc. 3.075% due 06/25/2046 5,076 4,195 6.000% due 08/25/2035 5,958 5,503 Residential Asset Mortgage Products, Inc. 235 238 6.500% due 11/25/2031 235 238 7.000% due 08/25/2016 2,961 3,023 8.500% due 10/25/2031 1,567 1,446 8.500% due 11/25/2031 2,233 2,338	7.500% due 03/25/2034		
Residential Accredit Loans, Inc. 3.075% due 06/25/2046 5,076 4,195 6.000% due 08/25/2035 5,958 5,503 Residential Asset Mortgage Products, Inc. 235 238 6.500% due 11/25/2031 235 238 7.000% due 08/25/2016 2,961 3,023 8.500% due 10/25/2031 1,567 1,446 8.500% due 11/25/2031 2,233 2,338	7.500% due 10/25/2034 (b)		
3.075% due 06/25/2046 5,076 4,195 6.000% due 08/25/2035 5,958 5,503 Residential Asset Mortgage Products, Inc. 6.500% due 11/25/2031 235 238 7.000% due 08/25/2016 2,961 3,023 8.500% due 10/25/2031 1,567 1,446 8.500% due 11/25/2031 2,233 2,338			,
6.000% due 08/25/2035 5,958 5,503 Residential Asset Mortgage Products, Inc. 5,500% due 11/25/2031 235 238 7.000% due 08/25/2016 2,961 3,023 8.500% due 10/25/2031 1,567 1,446 8.500% due 11/25/2031 2,233 2,338		5,076	4,195
Residential Asset Mortgage Products, Inc. 6.500% due 11/25/2031 235 238 7.000% due 08/25/2016 2,961 3,023 8.500% due 10/25/2031 1,567 1,446 8.500% due 11/25/2031 2,233 2,338			
6.500% due 11/25/2031 235 238 7.000% due 08/25/2016 2,961 3,023 8.500% due 10/25/2031 1,567 1,446 8.500% due 11/25/2031 2,233 2,338		- ,	. ,
7.000% due 08/25/2016 2,961 3,023 8.500% due 10/25/2031 1,567 1,446 8.500% due 11/25/2031 2,233 2,338	e e	235	238
8.500% due 10/25/2031 1,567 1,446 8.500% due 11/25/2031 2,233 2,338			
8.500% due 11/25/2031 2,338			
	Structured Adjustable Rate Mortgage Loan Trust		

4.260% due 03/25/2034	863	800
Structured Asset Securities Corp.		
7.500% due 10/25/2036 (b)	7,635	8,116
Washington Mutual MSC Mortgage Pass-Through Certificates	1.052	2.075
6.500% due 08/25/2034	4,052	3,875
7.000% due 03/25/2034	752	738
7.500% due 04/25/2033	3,241	3,206
Wells Fargo Mortgage-Backed Securities Trust	1 000	1 5 4 1
4.110% due 06/25/2035	1,800	1,541
Total Private Mortgage-Backed Securities (Cost \$119,463)		114,191
Total I fivate Worlgage-Dacked Securities (Cost \$117,403)		114,171
ASSET-BACKED SECURITIES 0.1%		
ACE Securities Corp.		
6.145% due 04/25/2035	600	30
Ameriquest Mortgage Securities, Inc.		
6.420% due 11/25/2032	2,799	289
8.224% due 02/25/2033	1,500	215
Residential Asset Mortgage Products, Inc.		
8.500% due 12/25/2031	46	47
Total Asset-Backed Securities (Cost \$1,831)		581
907777777777777777777777777777777777777		
SOVEREIGN ISSUES 15.3%		
Banque Centrale de Tunisie	2,000	2 170
7.375% due 04/25/2012	2,000	2,170
Brazilian Government International Bond	7.500	0.670
7.125% due 01/20/2037	7,580	8,679
8.250% due 01/20/2034	8,000	10,180
8.750% due 02/04/2025	4,500	5,771
10.125% due 05/15/2027	1,538	2,239
Dominican Republic International Bond 9.040% due 01/23/2018	E 465	5.020
Jamaica Government International Bond	5,465	5,929
8.500% due 02/28/2036	1,000	1,042
10.625% due 06/20/2017	4.000	4,820
Panama Government International Bond	4,000	4,620
9.375% due 07/23/2012	3,325	3,899
Russia Government International Bond	3,323	3,077
7.500% due 03/31/2030	923	1,059
11.000% due 07/24/2018	1,000	1,448
12.750% due 06/24/2028	300	543
Ukraine Government International Bond		
7.650% due 06/11/2013	6,200	6,662
Venezuela Government International Bond	, , , ,	-,
9.375% due 01/13/2034	1,000	908
Total Sovereign Issues (Cost \$49,486)		55,349
EQUEION CURDENCY DENOMINATED ICCHEC 2.16		
FOREIGN CURRENCY-DENOMINATED ISSUES 3.1% Gaz Capital S.A.		
5.875% due 06/01/2015	EUR 1,000	1,448
Mexico Government International Bond		2,110
8.000% due 07/23/2008	12,100	9,723
Total Foreign Currency-Denominated Issues (Cost \$8,833)		11,171
SHORT-TERM INSTRUMENTS 4.3% Commercial Paper 1.9%		
Commonated Danon 1 00/-		

Commercial Paper 1.9%

Federal Home Loan Bank		
1.750% due 05/01/2008	\$ 6,700	6,700
Repurchase Agreements 0.3%		
State Street Bank and Trust Co.		
1.700% due 05/01/2008	1,070	1,070
(Dated 04/30/2008. Collateralized by Freddie Mac 5.250% due 01/12/2009 valued at \$1,094. Repurchase		
proceeds are \$1,070.)		
U.S. Treasury Bills 2.1%		
1.187% due 05/29/2008 - 06/26/2008 (a)(c)(e)	7,665	7,654
Total Short-Term Instruments (Cost \$15,424)		15,424
PURCHASED OPTIONS (g) 1.3%		
(Cost \$3,183)		4,778
Total Investments 248.7%		
(Cost \$889,969)		\$ 900,384
Liabilities in excess of other assets (Net) (148.7%)		(538,398)
Net Assets 100.0%		\$ 361,986

Notes to Schedule of Investments (amounts in thousands*, except number of contracts):

Security Valuation For purposes of calculating the net asset value (NAV), portfolio securities and other assets for which market quotes are readily available are valued at market value. Market value is generally determined on the basis of last reported sales prices, or if no sales are reported, based on quotes obtained from a quotation reporting system, established market makers, or pricing services.

Domestic and foreign fixed income securities and non-exchange traded derivatives are normally valued on the basis of quotes obtained from brokers and dealers or pricing services using data reflecting the earlier closing of the principal markets for those securities. Prices obtained from independent pricing services use information provided by market makers or estimates of market values obtained from yield data relating to investments or securities with similar characteristics. Certain fixed income securities purchased on a delayed-delivery basis are marked to market daily until settlement at the forward settlement date. Short-term investments having a maturity of 60 days or less are generally valued at amortized cost. Exchange traded options, futures and options on futures are valued at the settlement price determined by the relevant exchange. With respect to any portion of the Fund s assets that are invested in one or more open-end management investment companies, the Fund s NAV will be calculated based upon the NAVs of such investments. The Fund will normally use pricing data for domestic equity securities received shortly after the New York Stock Exchange (NYSE) Close and do not normally take into account trading, clearances or settlements that take place after the NYSE Close.

Securities and other assets for which market quotes are not readily available are valued at fair value as determined in good faith by the Board of Directors or persons acting at their direction. The Board of Directors has adopted methods for valuing securities and other assets in circumstances where market quotes are not readily available, and has delegated to Pacific Investment Management Company LLC (PIMCO) the responsibility for applying the valuation methods. For instance, certain securities or investments for which daily market quotes are not readily available may be valued, pursuant to guidelines established by the Board of Directors, with reference to other securities or indices. In the event that market quotes are not readily available, and the security or asset cannot be valued pursuant to one of the valuation methods, the value of the security or asset will be determined in good faith by the Valuation Committee of the Board of Directors, generally based upon recommendations provided by PIMCO.

Market quotes are considered not readily available in circumstances where there is an absence of current or reliable market-based data (e.g., trade information, bid/asked information, broker quotes), including where events occur after the close of the relevant market, but prior to the NYSE Close, that materially affect the values of the Fund securities or assets. In addition, market quotes are considered not readily available when, due to extraordinary circumstances, the exchanges or markets on which the securities trade, do not open for trading for the entire day and no other market prices are available. The Board of Directors is responsible for monitoring significant events that may materially affect the values of the Fund securities or assets and for determining whether the value of the applicable securities or assets should be re-evaluated in light of such significant events.

When the Fund uses fair value pricing to determine its NAV, securities will not be priced on the basis of quotes from the primary market in which they are traded, but rather may be priced by another method that the Board of Directors or persons acting at their direction believe accurately reflects fair value. Fair value pricing may require subjective determinations about the value of a security. While the Fund s policy is intended to result in a calculation of the Fund s NAV that fairly reflects security values as of the time of pricing, the Fund cannot ensure that fair values determined by the Board of Directors or persons acting at their direction would accurately reflect the price that the Fund could obtain for a security if it were to dispose of that security as of the time of pricing (for instance, in a forced or distressed sale). The prices used by the Fund may differ from the value that would be realized if the securities were sold.

- * A zero balance may reflect actual amounts rounding to less than \$1,000.
- (a) Coupon represents a weighted average rate.
- (b) The average amount of borrowings outstanding during the three months ended April 30, 2008 was \$257,339 at a weighted average interest rate of 3.153%. On April 30, 2008, securities valued at \$272,387 were pledged as collateral for reverse repurchase agreements.
- (c) Securities with an aggregate market value of \$7,240 have been pledged as collateral for swap and swaption contracts on April 30, 2008.

- (d) Fair valued security
- (e) Securities with an aggregate market value of \$414 and cash of \$1,940 have been segregated with the custodian to cover margin requirements for the following open futures contracts on April 30, 2008:

				Uni	ealized
		Expiration	# of	Appr	eciation/
Description	Type	Month	Contracts	(Depi	reciation)
U.S. Treasury 5-Year Note June Futures	Short	06/2008	801	\$	1,018
U.S. Treasury 10-Year Note June Futures	Long	06/2008	292		(611)
U.S. Treasury 30-Year Bond June Futures	Short	06/2008	244		79
				\$	486

(f) Swap agreements outstanding on April 30, 2008: Credit Default Swaps outstanding at April 30, 2008:

Reference Entity	Buy/Sell Protection ⁽¹⁾	(Pay)/Receive Fixed Rate	Expiration Date	Counterparty	Notional Amount	Appr	ealized eciation/ eciation)
American International Group, Inc.						•	
6.250% due 05/01/2036	Sell	2.100%	03/20/2013	DUB	\$ 3,000	\$	150
Bear Stearns Cos., Inc. 6.400% due							
10/02/2017	Buy	(3.000%)	12/20/2017	GSC	2,000		(363)
Bear Stearns Cos., Inc. 6.950% due	Ĭ	, ,					, í
08/10/2012	Buy	(4.050%)	09/20/2012	CITI	3,000		(401)
Fannie Mae	·	,					
5.500% due 06/09/2033	Sell	0.720%	03/20/2013	MSC	5,000		93
Lennar Corp.							
•							
5.950% due 03/01/2013	Sell	5.400%	12/20/2012	JPM	2,000		2
3.750 % duc 05/01/2015	5011	3.10070	12,20,2012	VI 111	2,000		
						\$	(519)

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will pay to the buyer of the protection an amount up to the notional value of the swap and in certain instances, take delivery of the reference entity. As a buyer of protection, the Fund will generally receive from the seller of protection an amount up to the notional amount of the swap if a credit event occurs.

Credit Default Swaps on Credit Indices outstanding at April 30, 2008:

	Sell	Receive	Expiration		Notional	Unrealized
Reference Entity	Protection(2)	Fixed Rate	Date	Counterparty	Amount	Appreciation
Home Equity Index AAA Rating 2006-1	Sell	0.180%	07/25/2045	DUB	\$ 7,913	\$ 758

⁽²⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will pay to the buyer of the protection an amount up to the notional value of the swap and in certain instances, take delivery of underlying securities comprising the reference entity index. As a buyer of protection, the Fund will generally receive from the seller of protection an amount up to the notional amount of the swap if a credit event occurs.

Interest Rate Swaps outstanding at April 30, 2008:

Pay/Receive						Unrealized
			Expiration		Notional	Appreciation/
Floating Rate	Floating Rate Index	Fixed Rate	Date	Counterparty	Amount	(Depreciation)
Receive	3-Month USD-LIBOR	4.000%	06/18/2010	DUB	\$ 8,700	\$ (100)
Pay	3-Month USD-LIBOR	4.570%	01/27/2015	BOA	12,000	407
Receive	3-Month USD-LIBOR	4.428%	08/21/2017	RBS (3)	200,000	(6,053)
Pay	3-Month USD-LIBOR	6.040%	08/21/2017	RBS (3)	200,000	3,035
Receive	3-Month USD-LIBOR	5.700%	06/19/2025	MLP	509,000	(29,827)
Receive	3-Month USD-LIBOR	5.700%	06/19/2025	MSC	245,900	(14,409)
Pay	3-Month USD-LIBOR	5.650%	06/21/2026	MLP	350,000	42,461
Pay	3-Month USD-LIBOR	5.800%	06/21/2026	MLP	104,100	14,617

Pay	3-Month USD-LIBOR	5.800%	06/21/2026	MSC		245,900	34,527
Receive	3-Month USD-LIBOR	5.000%	12/20/2026	BCLY		26,000	(3,095)
Receive	3-Month USD-LIBOR	5.000%	12/20/2026	UBS		47,400	(6,209)
Pay	6-Month GBP-LIBOR	5.000%	09/15/2010	HSBC	GBP	9,300	(282)
Receive	6-Month GBP-LIBOR	4.000%	12/15/2035	DUB		4,200	167
Pay	6-Month JPY-LIBOR	2.500%	12/15/2035	DUB	JPY	550,000	128
Pay	6-Month JPY-LIBOR	2.500%	12/15/2035	GSC		555,000	224
							\$ 35,591

⁽³⁾ The counterparty has the right, but not the obligation, to terminate the swap in whole at zero cost by a predetermined date and time prior to the expiration date.

(g) Purchased options outstanding on April 30, 2008: Options on Exchange-Traded Futures Contracts:

	Exercise	Expiration	# of			
Description	Price	Date	Contracts	Cost	Va	llue
Call - CBOT U.S. Treasury 5-Year Note June Futures	\$ 125.000	05/23/2008	801	\$ 15	\$	6
Call - CBOT U.S. Treasury 30-Year Bond June Futures	143.000	05/23/2008	116	2		2
				\$ 17	\$	8

Interest Rate Swaptions:

Description Call - OTC 10-Year	Counterparty RBS	Floating Rate Index 3-Month USD-LIBOR	Pay/Receive Floating Rate Pay	Exercise Rate 4.428%	Expiration Date 08/19/2008	Notional Amount \$ 200,000	Cost \$ 977
Interest Rate Swap Put - OTC 9-Year Interest Rate Swap	RBS	3-Month USD-LIBOR	Receive	6.040%	08/19/2008	200,000	2,160
							\$ 3,137

Options on Securities:

	Strike	Expiration	Notional			
Description	Price	Date	Amount	Cost	Val	ue
Put - OTC Fannie Mae 5.500% due 07/01/2038	\$ 86.500	07/07/2008	\$ 13,500	\$ 1	\$	1
Put - OTC Fannie Mae 6.000% due 05/01/2038	92.000	05/06/2008	53,700	6		0
Put - OTC Fannie Mae 6.000% due 06/01/2038	90.000	06/05/2008	67,120	8		0
Put - OTC Ginnie Mae 6.000% due 05/01/2038	93.000	05/13/2008	48,300	6		0
Put - OTC Ginnie Mae 6.000% due 06/01/2038	89.000	06/12/2008	66,000	8		1
						_
				\$ 29	\$	2

(h) Foreign currency contracts outstanding on April 30, 2008:

		Principal							
		Amount						Net U	nrealized
		Covered by	Settlement	Unre	alized	Unı	ealized	Appro	eciation/
Type	Currency	Contract	Month	Appre	ciation	(Depi	reciation)	(Depr	eciation)
Sell	BRL	1,077	12/2008	\$	0	\$	(3)	\$	(3)
Sell	EUR	6,507	05/2008		62		0		62
Sell	GBP	3,828	05/2008		0		(22)		(22)
Buy	JPY	457,381	05/2008		0		(119)		(119)
				\$	62	\$	(144)	\$	(82)

(i) Effective February 1, 2008, the Fund adopted Financial Accounting Standards Board Statement of Financial Accounting Standards No. 157, Fair Value Measurements (FAS 157). In accordance with FAS 157, fair value is defined as the price that the Fund would receive or pay to sell an asset or transfer a liability in an orderly transaction between market participants at the measurement date. FAS 157 establishes and requires disclosure of a fair value hierarchy, separately for each major category of assets and liabilities, that segregates fair value measurements into levels based upon inputs using quoted prices in active markets for identical assets or liabilities (Level 1), significant other observable inputs (Level 2), and significant unobservable inputs (Level 3). Valuation levels are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the fair valuations according to the inputs used as of April 30, 2008 in valuing the Fund s assets and liabilities:

Fair Valuations at 04/30/2008 using

	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Value at 04/30/2008
Investments, at value	\$ 8	\$900,190	\$186	\$900,384
Other Financial Instruments*	486	35,748		36,234
Total	\$494	\$935,938	\$186	\$936,618

For fair valuations using significant unobservable inputs (Level 3), FAS 157 requires a reconciliation of the beginning to ending balances for reported market values that presents changes attributable to total realized and unrealized gains or losses, purchases and sales, and transfers in/out of the Level 3 category during the period. The following is a reconciliation of the fair valuations using significant unobservable inputs for the Fund during the period ending April 30, 2008:

	Beginning balance 01/31/2008	Net purchases (sales)	Accrued discounts (premiums)	Total realized and unrealized gains (losses)	Transfers in (out) of Level 3	Ending balance 04/30/2008
Investments, at value	\$194	\$(2)	\$	\$(6)	\$	\$186
Other Financial Instruments*						
Total	\$194	\$(2)	\$	\$(6)	\$	\$186

^{*} Other financial instruments include open futures contracts, swap contracts, written options, short sales, and foreign currency contracts. GLOSSARY: (abbreviations that may be used in the preceding statements)

Counterparty Abbreviations:

BOA	Bank of America	GSC	Goldman Sachs & Co.	MSC	Morgan Stanley
BCLY	Barclays Bank PLC	HSBC	HSBC Bank USA	RBS	Royal Bank of Scotland Group PLC
CITI	Citibank N.A.	JPM	JPMorgan Chase & Co.	UBS	UBS Warburg LLC
DUB	Deutsche Bank AG	MLP	Merrill Lynch & Co., Inc.		

Currency Abbreviations:

DDI	
BRL	Brazilian Real
EUR	Euro
GBP	British Pound Sterling
JPY	Japanese Yen
USD	United States Dollar
	Exchange Abbreviations:
CBOT	Chicago Board of Trade
OTC	Over-the-Counter
	Other Abbreviations:
LIBOR	London Interbank Offered Rate

Item 2. Controls and Procedures.

- (a) The registrants President & Chief Executive Officer and Treasurer, Principal Financial & Accounting Officer have concluded that the registrant s disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the 1940 Act)) provide reasonable assurances that material information relating to the registrant is made known to them by the appropriate persons, based on their evaluation of these controls and procedures as of a date within 90 days of the filing of this report.
- (b) There has been no significant changes in the registrant s internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) (17CFR 270.30a-3(c))that occurred during the registrant s last fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant s internal control over financial reporting.

Item 3. Exhibits.

A separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the 1940 Act is attached as Exhibit 99.CERT.

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934 and the 1940 Act, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

PIMCO Strategic Global Government Fund, Inc.

By: /s/ Brian S. Shlissel

Brian S. Shlissel President, Chief Executive Officer

Date: June 27, 2008

By: /s/ Lawrence G. Altadonna

Lawrence G. Altadonna Treasurer, Principal Financial & Accounting Officer

Date: June 27, 2008

Pursuant to the requirements of the Securities Exchange Act of 1934 and the 1940 Act, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Brian S. Shlissel

Brian S. Shlissel President, Chief Executive Officer

Date: June 27, 2008

By: /s/ Lawrence G. Altadonna

Lawrence G. Altadonna

Treasurer, Principal Financial & Accounting Officer

Date: June 27, 2008