UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 11, 2007

Celsion Corporation

(Exact Name of Registrant as Specified in Charter)

Delaware (State or other jurisdiction

000-14242 (Commission File Number) **52-1256615** (IRS Employer

of incorporation)

Identification No.)

10220-L Old Columbia Road, Columbia, Maryland (Address of principal executive office)

21046-2364 (Zip Code)

Registrant s telephone number, including area code: (410) 290-5390

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions (see General Instruction A.2. below):

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- " Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.135-4(c))

 Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Item 2.02. Results of Operations and Financial Condition

On May 11, 2007, Celsion Corporation issued a press release reporting its financial results for the three- month periods ended March 31, 2007 (the Earnings Release). The Earnings Release is furnished as Exhibit 99.1 to this Current Report on Form 8-K. The information in this report shall not be deemed filed for purposes of Section18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that Section, and shall not be incorporated by reference into any registration statement pursuant to the Securities Act of 1933, as amended.

Item 9.01. Financial Statements and Exhibits

Exhibit No. Description

99.1 Earnings Release dated May 11, 2007, furnished pursuant to Item 2.02 of Form 8-K

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: May 11, 2007

CELSION CORPORATION

By: /s/ Anthony P. Deasey

Anthony P. Deasey

Chief Executive Officer, Chief Operating Officer and

Chief Financial Officer

(Principal Financial and Chief Accounting Officer)