UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15 (d) OF

THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (date of earliest event reported): November 24, 2006

EXX INC

(Exact name of registrant as specified in its charter)

Nevada (State or other jurisdiction

of organization)

1-5654 (Commission File Number) 88-0325271 (I.R.S. Employer

Identification Number)

1350 East Flamingo Road, Suite 689

Las Vegas, Nevada89119-5263(Address of principal executive offices)(Zip Code)Registrant s telephone number, including area code: (702) 598-3223

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

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- " Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events

On November 24, 2006, EXX INC (the Registrant) issued a press release announcing that the Registrant has made an investment through open market purchases of approximately 9.02 % of the issued and outstanding common stock of All American Semiconductor, Inc. A copy of the press release is attached hereto and incorporated herein as Exhibit 99.1.

Item 9.01 Financial Statements and Exhibits

- (d) Exhibits
 - 99.1 Press Release, dated November 24, 2006

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

EXX INC

Date: November 24, 2006

By: /s/ David A. Segal Chairman of the Board Chief Executive Officer Chief Financial Officer

EXHIBIT INDEX

Exhibit No.Description99.1Press Release, dated November 24, 2006