

ENTRAVISION COMMUNICATIONS CORP  
Form 8-K  
July 17, 2006

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**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

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**FORM 8-K**

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**Current Report**

**Pursuant to Section 13 or 15(d)**

**of The Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): July 13, 2006

**ENTRAVISION COMMUNICATIONS CORPORATION**

(Exact name of registrant as specified in its charter)

**Delaware**  
(State or other jurisdiction)

**1-15997**  
(Commission)

**95-4783236**  
(IRS Employer)

of incorporation)

File Number)

Identification No.)

**2425 Olympic Boulevard, Suite 6000 West, Santa Monica, California 90404**

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (310) 447-3870

**Not Applicable**

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

.. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

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- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  
  - .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  
  - .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 1.01 Entry into a Material Definitive Agreement.  
Amendment to Non-Employee Director Compensation Arrangements**

On July 13, 2006, the Board of Directors (the Board) of Entravision Communications Corporation (the Company), upon the recommendation of the Compensation Committee of the Board, approved and authorized a revision to the Company's non-employee director compensation policy to provide that, effective July 13, 2006, equity compensation may be granted to non-employee directors pursuant to the Company's then-current equity incentive plan, or as may otherwise be determined by the Board. See Exhibit 10.1 for the terms of the Company's current non-employee director compensation policy.

On July 13, 2006, the Board approved and authorized a grant to each non-employee director of 10,000 restricted stock units to vest on May 1, 2007, and with the underlying shares relating to such stock units to be distributed to each such director at the time such director leaves the Board.

**Item 9.01 Financial Statements and Exhibits**

**(c) Exhibits**

10.1 Summary of Non-Employee Director Compensation

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ENTRAVISION COMMUNICATIONS CORPORATION

Date: July 17, 2006

By: /s/ WALTER F. ULLOA  
Walter F. Ulloa  
Chairman and Chief Executive Officer

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**EXHIBIT INDEX**

**Exhibit**

<b>Number</b>	<b>Description of Exhibit</b>
10.1	Summary of Non-Employee Director Compensation