

FIFTH THIRD BANCORP
Form 8-K
August 05, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): **May 9, 2005**

The Southern Community Bancorp Employees Savings and Profit Sharing Plan

(Exact Name of Registrant as Specified in Its Charter)

N/A

(State or Other Jurisdiction of Incorporation)

0-8076
(Commission File Number)

N/A
(IRS Employer Identification No.)

Fifth Third Center
38 Fountain Square Plaza, Cincinnati, Ohio
(Address of Principal Executive Offices)

45263
(Zip Code)

(513) 534-5300

(Registrant's Telephone Number, Including Area Code)

Not Applicable

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(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 4.01. Changes in Registrant's Certifying Accountants

As a result of the Fifth Third Bancorp (Fifth Third) acquisition of First National Bankshares of Florida, Inc., Fifth Third has engaged Deloitte & Touche LLP as its independent registered public accounting firm to audit the financial statements of the Southern Community Bancorp Employees Savings and Profit Sharing Plan (the Plan) for the year ended December 31, 2004. Hacker, Johnson & Smith PA was dismissed as the independent registered public accounting firm of the Plan on May 9, 2005. The Audit Committee of Fifth Third has approved the engagement of Deloitte & Touche LLP to audit the Plan. The reports of Hacker, Johnson & Smith PA regarding the Plan's financial statements as of and for the years ended December 31, 2003 and 2002 did not contain any adverse opinion or disclaimer of opinion or any qualification or modification as to uncertainty, audit scope or accounting principle. During the years ended December 31, 2003 and 2002 and through May 9, 2005, there have been no disagreements with Hacker, Johnson & Smith PA on any matter of accounting principles or practices, financial statement disclosure or auditing scope or procedure which, if not resolved to the satisfaction of Hacker, Johnson & Smith PA, would have caused it to make reference to the matter in its reports on the Plan's 2003 and 2002 financial statements. During the years ended December 31, 2003 and 2002 and through May 9, 2005, there have been no reportable events (as defined in Regulation S-K Item 304(a)(1)(v)). Hacker, Johnson & Smith PA has been provided with a copy of the foregoing statements. Attached as Exhibit 16 is a copy of Hacker, Johnson & Smith PA's letter dated August 5, 2005 stating its agreement with such statements.

On May 9, 2005, the Plan engaged Deloitte & Touche LLP as its independent registered public accounting firm to audit the Plan's financial statements for the year ended December 31, 2004. During the years ended December 31, 2003 and 2002 and through the date of engagement of Deloitte & Touche LLP, the Plan did not consult with Deloitte & Touche LLP on any accounting or auditing matter.

Item 9.01(c). Exhibits

Exhibit 16 Letter from Hacker, Johnson & Smith PA to the Securities and Exchange Commission dated August 5, 2005.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE SOUTHERN COMMUNITY BANCORP

EMPLOYEES SAVINGS AND PROFIT

SHARING PLAN

Date: August 5, 2005

/s/ Paul L. Reynolds

By: _____

Paul L. Reynolds
Member, Pension and
Profit Sharing Committee