

TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD

Form 6-K

May 24, 2004

1934 Act Registration No. 1-14700

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934

For the month of May 2004

Taiwan Semiconductor Manufacturing Company Ltd.

(Translation of Registrant's Name Into English)

No. 8, Li-Hsin Rd. 6,

Hsinchu Science Park,

Taiwan

(Address of Principal Executive Offices)

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(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F

Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes

No

(If Yes is marked, indicated below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82:_____ .)

TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LIMITED

This is to report the amount of common shares bought back by TSMC from the Taiwan Stock Exchange on May 21, 2004.

<u>Date</u>	<u>05/21/2004</u>
Number of common shares bought back	<i>11,000,000</i>
Value of common shares bought back	<i>NT\$ 609,373,688</i>
Average buyback price per share	<i>NT\$ 55.40</i>
Accumulative number of shares bought back	<i>124,720,000</i>
Percentage of accumulative shares bought back to total outstanding common shares	<i>0.62%</i>

Note: The Company's Share Buyback Plan has concluded on May 21, 2004.