

SALEM COMMUNICATIONS CORP /DE/

Form 8-K

April 30, 2004

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE

SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) April 29, 2004

SALEM COMMUNICATIONS CORPORATION

(Exact name of registrant as specified in charter)

| | | |
|--|---|---|
| Delaware (State or other jurisdiction of incorporation) | 000-26497 (Commission file number) | 77-0121400 (IRS employer identification no.) |
|--|---|---|

4880 Santa Rosa Road,

Camarillo, California
(Address of principal executive offices)

93012
(Zip code)

Registrant's telephone number, including area code (805) 987-0400

Not applicable

(Former name or former address, if changed since last report)

Item 9. Regulation FD Disclosure.

On April 29, 2004, Salem Communications Corporation (the Company) announced the pricing of a public offering of 3,100,000 shares of its Class A common stock, par value \$.01 per share, 2,325,000 shares of which are being sold by the Company and 775,000 shares of which are being sold by certain selling stockholders, at a public offering price of \$30.00 per share. A copy of the press release is attached hereto as Exhibit 99.1 and is incorporated by reference herein.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SALEM COMMUNICATIONS CORPORATION

Date: April 29, 2004

By: /s/ Evan Masyr

Evan Masyr

Vice President of Accounting and Corporate Controller

EXHIBIT INDEX

| <u>Exhibit No.</u> | <u>Description</u> |
|---------------------------|------------------------------------|
| 99.1 | Press release dated April 29, 2004 |