

Edgar Filing: KRAFT FOODS INC - Form 4

KRAFT FOODS INC
 Form 4
 January 08, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Deborah C. Wright
 Three Lakes Drive
 IL, Northfield 60093
2. Issuer Name and Ticker or Trading Symbol
 Kraft Foods Inc. (KFT)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 1/6/2003
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner () Officer (give title below) () Other
 (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Transaction Date | 3. Code | 4. Securities Acquired (A) or Disposed of (D) Amount | 5. Amount of Securities Beneficially Owned at End of Month |
|----------------------|---------------------|---------|---|--|
| | | | | |

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date | 4. Code | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount | 6. Date Exercisable and Expiration Date Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities Title and Number of Shares | 8. Put or Call or Other Feature of Underlying Securities |
|---------------------------------|--|---------------------|---------|--|--|--|--|
| Dividend Equivalent Rights | 1-for-1 | 1/6/2003 | A | 1 | 1/2/2003 | Class A Common Stock | |

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Explanation of Responses:

1. Acquired on quarterly dividend record date of January 6, 2003.
2. The units were accrued under the Kraft Foods Inc. 2001 Compensation Plan for Non-Employee Directors. The units accrued as of 12/31/03 will be delivered in stock on a date specified in January 2004, or upon reporting person's earlier resignation.
3. The units were calculated on the basis of the issuer's closing stock price on January 6, 2003 of \$38.52.